

Ref No. HO:IRC:SD:2021-22: 348

Date 21-03-2022

Scrip Code: BANKINDIA	Scrip Code: 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.

**Purchase of shareholding of National Asset Reconstruction Company Limited -
Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

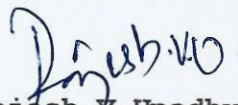
In accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that on 21.03.2022, Bank has invested Rs 108.81 Crore in **National Asset Reconstruction Company Limited (NARCL)**, under Preferential Share Issuance.

As a result of the equity participations, the shareholding of the bank in the company will come to 9.00% of total shareholding of NARCL as on 21-03-2022. Detailed information in relation to the above, is annexed hereto.

You are requested to kindly take the same on record.

Thanking you.

भवदीयYours faithfully,


(Rajesh V Upadhya)
Company Secretary

Annexure

Requisite details of the transaction:

1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the Target Company : National Asset Reconstruction Company Limited ('NARCL')
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
3.	Whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof.	Not Applicable
4.	Industry to which the entity being acquired belongs;	Asset Reconstruction Company
5.	Objects and effects of transaction (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Investment of equity stake of 9.00% by Bank of India
6.	Brief details of any governmental or regulatory approvals required for the acquisition	Informed to RBI and DFS, Gol
7.	Indicative time period for completion of the transaction	Q4FY2022
8.	Nature of consideration and details of the same	Cash consideration computed as Shares to be Purchased multiplied by Purchase Price per Share
9.	Price at which the shares are purchased (Purchase Price per Share)	Rs.10 per equity share (at par) to be issued as per proposed terms of agreement
10.	Percentage of shareholding / control invested and / or number of shares invested (Purchase Shares)	Percentage Holding: 9.00% 12,68,14,050 equity shares of ₹10/- each
11.	Brief background about the entity	Date of 'Certificate of Incorporation' by the Ministry of Corporate affairs: 07 th July 2021 Products/Line of business: Asset Reconstruction Company Historical Financial Information (₹in crore) : Yet to be operational Country: India

Classification: Internal

