

संदर्भ क्र. Ref No.:HO:IRC:SD:2022-23:

दिनांक Date: 24.05.2021

Scrip Code: BANKINDIA	Scrip Code: 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.

महोदय/महोदया Dear Sir / Madam,

**Press Release –**  
**Audited Financial Results (Standalone & Consolidated) for the**  
**4<sup>th</sup> Quarter /Year ended 31.03.2022**

We enclose a copy of the Press Release on the Audited Financial Results (Standalone & Consolidated) for the Quarter/Year ended 31.03.2022.

This is for your information & records.

Thanking you,

Yours faithfully,



  
Rajesh V Upadhya  
Company Secretary



## **PRESS RELEASE**

Date: 24<sup>th</sup> May, 2022

### **Financial Results for the Q4'FY22 & FY 2021-22**

#### **KEY HIGHLIGHTS - Q4FY22**

- ★ Net Profit at Rs.606 Cr, up by 142.31% YOY.
- ★ NIM (Global) up from 2.01% in Mar'21 to 2.58% in Mar '22.
- ★ Return on Assets (RoA) at 0.30%, improved by 17 bps YOY.
- ★ Return on Equity (ROE) at 6.64%, improved by 267 bps YOY.
- ★ CRAR at 17.04% with CET-1 ratio of 14.02%.
- ★ Gross NPA ratio at 9.98%, down by 379 bps YOY.
- ★ Net NPA ratio at 2.34% down by 101 bps YOY.
- ★ Provision Coverage Ratio (PCR) at 87.76%.
- ★ Slippage ratio at 0.44% and Credit Cost at 1.10%.
- ★ RAM Advances grew by 15.70% YOY, accounting for 54.97% of Advances.
- ★ Priority Sector advances at 41.55% of ANBC.
- ★ CASA ratio increased to 45.02% in Mar'22 from 41.27% in Mar'21.

**Profitability Q4FY22:**

- ★ Net Profit jumped by 142.31% YOY, which went up from Rs. 250 Cr in Q4FY21 to Rs.606 Cr for Q4FY22.
- ★ Operating Profit went up by 31.85% YoY from Rs.1,870 cr in Q4FY21 to Rs.2,466 cr in Q4FY22.
- ★ Net Interest Income (NII) increased by 35.77% from Rs. 2,936 Cr in Q4FY21 to Rs. 3,986 Cr in Q4FY22. NII rose by 16.96% sequentially.
- ★ Non-Interest Income stood at Rs.1,587 Cr for Q4FY22 against Rs. 1,829 Cr in Q4FY21.

**Profitability FY22:**

- ★ Net Profit jumped by 57.60% YOY, which went up from Rs. 2,160 Cr in FY21 to Rs.3,405 Cr for FY22.
- ★ Operating Profit stood at Rs.9,988 Cr for FY22 against Rs. 10,272 Cr in FY21.
- ★ Net Interest Income (NII) stood at Rs. 14,062 Cr for FY22 against Rs. 14,269 Cr in FY21.
- ★ Non-Interest Income increased from 6,842 Cr in FY21 to Rs.7,879 Cr for FY22, with an increase of 15.15%.

**Ratios Q4FY22:**

- ★ NIM (Global) for Q4FY22 improved from 2.01% in Mar'21 to 2.58% in Mar '22.
- ★ NIM (Domestic) also went up from 2.16% in Mar'21 to 2.90% in Mar'22.
- ★ Return on Assets (RoA) improved from 0.13% in Q4FY21 to 0.30% in Q4FY22.
- ★ Return on Equity (RoE) improved from 3.97% in Q4FY21 to 6.44% in Q4FY22.
- ★ Slippage ratio came down from 2.05% in Q4FY21 to 0.44% in Q4FY22.
- ★ Credit Cost improved from 3.36% in Q4FY21 to 1.10% in Q4FY22.

**Ratios FY22:**

- ★ NIM (Global) stood at 2.36% and NIM (Domestic) at 2.61% in FY22.
- ★ Return on Assets (RoA) stood at 0.43% in FY22, up from 0.28% in FY21.
- ★ Return on Equity (RoE) stood at 10.55% in FY22, up from 8.81% in FY21.
- ★ Slippage ratio dropped from 2.41% in FY21 to 2.15% in FY22.
- ★ Credit Cost improved from 1.80% in FY21 to 0.75% in FY22.

**Business:**

- ★ Global Business increased by 4.56% YOY from Rs. 10,37,549 Cr in Mar'21 to Rs.10,84,910 Cr in Mar'22.
- ★ Global Deposits increased by 0.12% YOY and stood at Rs. 6,27,896 Cr.
- ★ Global Advances increased by 11.35% YOY and stood at Rs. 4,57,014 Cr.
- ★ Domestic CASA went up by 9.26% YOY from Rs. 2,24,669 Cr to Rs.2,45,464 Cr in Mar'22 and CASA percentage improved from 41.27% in Mar'21 to 45.02% in Mar'22.
- ★ Domestic Advances increased by 8.73% YOY to Rs. 3,93,991 Cr and Overseas Advances increased by 31.09% YOY to Rs. 63,023 Cr in Mar'22.
- ★ RAM advances increased by 15.70% YOY to Rs.2,16,567 Cr, constituting 54.97% of Advances.
- ★ Retail Credit grew by 18.54% YOY to Rs.80,674 Cr in March' 22.
- ★ Agriculture Credit grew by 19.27% YOY to Rs.66,431 Cr in March' 22.
- ★ MSME Credit grew by 9.52% YOY to Rs.69,462 Cr in March' 22.

**Asset Quality:**

- ★ Gross NPA declined by 19.33% YOY from Rs. 56,535 Cr in Mar'21 to Rs. 45,605 Cr in Mar'22.
- ★ Net NPA declined by 19.66% YOY from Rs.12,262 Cr in Mar'21 to Rs.9,852 Cr in Mar'22.
- ★ GNPA ratio declined from 13.77% in Mar'21 to 9.98% in Mar'22.
- ★ Net NPA ratio declined from 3.35% in Mar'21 to 2.34% in Mar'22.
- ★ Provision Coverage Ratio (PCR) stood at 87.76% in March' 22 against 86.24% in Mar'21.

**Capital Adequacy:**

- ★ As on 31.03.2022, Bank's Capital Adequacy Ratio (CRAR) stood at 17.04% against 16.66 % in Dec'21 and 14.93% in Mar'21. (Vis-à-vis 11.5% mandate).
- ★ CET-1 ratio stood at 14.02% in March' 22 against 13.16% in Dec'21 and 11.51% in Mar'21. (Vis-à-vis 8% mandate).
- ★ During the year, the Bank successfully raised QIP of Rs.2,550 crore and Tier-II Bonds of Rs.1,800 crore for augmenting capital base.

**Priority Sector, Financial Inclusion & Digital Banking:**

- ★ Priority Sector Advances increased by 9.57% YOY and achieved 41.55% of ANBC as on Mar'22. Agricultural advances achieved the 18% of ANBC.
- ★ Advances to Small & Marginal Farmers achieved 10.37% of ANBC in Mar'22 against regulatory norm of 9%.
- ★ Advances to Weaker Sections achieved 13.55% of ANBC in Mar'22 against regulatory norm of 11%.

★ Financial Inclusion performance:

- ★ PMSBY : Against a full year target of 30%, achieved 36.12%
- ★ PMJJBY: Against a full year target of 15%, achieved 16.54%
- ★ APY per Branch: Against a full year target of 70, achieved 92.

★ Digital Banking:

- ★ Internet Banking users: Increased to 8.09 million in Mar'22 from 7.60 million in Mar'21.
- ★ Mobile Banking users: Increased to 6.11 million in Mar'22 from 4.34 million in Mar'21.
- ★ UPI users: Increased to 12.99 million in Mar'22 from 9.98 million in Mar'21.

**Guidance for FY'23:**

- ★ Credit Growth is projected to be around 10 – 12% in FY'23.
- ★ Gross NPA is expected to be lower than 8%.
- ★ NIM is projected to be around 3%.
- ★ Credit Cost is expected to be at 1%.

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