

संदर्भ क्र. Ref. No.: HO:IRC:SVM:2022-23:241

दिनांक Date: 27.09.2022.

Scrip Code: BANKINDIA	Scrip Code: 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.

**Purchase of shareholding of Open Network for Digital Commerce (ONDC)
Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

In accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that on 27.09.2022, Bank has invested in the capacity of Promoter Shareholder of ONDC, an amount of Rs.10 Core in Open Network for Digital Commerce (ONDC), under Private Placement Route.

As a result of the equity participation, the shareholding of the Bank in the company will come to 5.56% of total shareholding of ONDC as on 27.09.2022. Detailed information in relation to the above, is attached in Annexure 1.

You are requested to kindly take the same on record.

Thanking You,

भवदीय Yours faithfully,



(Rajesh V Upadhyia)
कंपनी सचिव Company Secretary

Classification: **Confidential** Sub-Classification: **Finance Confidential**

प्रधान कार्यालय: निवेशक संबंध विभाग, स्टार हाउस-1, आठवीं मंजिल, सी-5, जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा पूर्व, मुंबई - 400 051
Head Office: Investor Relations Cell, Star House - I, 8th Floor, C-5, G-Block, Bandra Kuria Complex, Bandra (East), Mumbai - 400 051 Ph.: (022) 6668 4490 :
Fax: (022) 6668 4491 Email: headoffice.share@bankofindia.co.in

Requisite details of the transaction:

1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the Target Company : Open Network For Digital Commerce ('ONDC') Yet to be operational
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
3.	Whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof.	Not Applicable
4.	Industry to which the entity being acquired belongs;	Digital Commerce Company
5.	Objects and effects of transaction (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Investment of equity stake of 5.56% by Bank of India
6.	Brief details of any governmental or regulatory approvals required for the acquisition	Informed to RBI and DFS, GoI
7.	Indicative time period for completion of the transaction	Q2FY2023
8.	Nature of consideration and details of the same	Cash consideration computed as Shares to be Purchased multiplied by Purchase Price per Share
9.	Price at which the shares are purchased (Purchase Price per Share)	₹100 per equity share (at par) to be issued as per proposed terms of agreement
10.	Percentage of shareholding / control invested and / or number of shares invested (Purchase Shares)	Percentage Holding: 5.56% 10,00,000 equity shares of ₹100/- each
11.	Brief background about the entity	Date of 'Certificate of Incorporation' by the Ministry of Corporate affairs: 30 th December 2021 Products/Line of business: Digital Commerce Company Historical Financial Information (₹in crore) : Yet to be operational Country: India

Classification: Internal