

**Annexure V**  
**Corporate Credit**

<b>SR No.</b>	<b>Item</b>	<b>Revised Charges w.e.f. 01.01.2021</b>
<b>1</b>	Processing charges: (Working Capital)	(For New /Review on Sanction Limit)  Up to Rs. 25000/- : Nil Above Rs. 25000/- up to Rs. 2 Lakh: Rs. 550/-  Over Rs. 2.00 Lakhs :  For WCFBL @ Rs.350/- per lakh subject to a max of Rs.35.00 Lakhs.  For NFBL @ 50% of above subject to a max of Rs.17.50 Lakhs.  Aggregate WC FBL/NFBL – overall max cap of Rs.35 Lakhs.
<b>2</b>	Processing charges (Term Loan) : (For New/Additional limits)	Up to 25000/- NIL Above Rs. 25000/- to 2 lakhs Rs. 500/-  For project related loans and medium term / long term loans  Up to Rs.50 Cr - 1.25% >Rs.50 Cr to Rs.100 Cr - 1.00% minimum Rs.62.50 Lakhs.  > Rs.100 Crores - 0.75% Min. Rs.100 Lakhs and Max. 200 Lakhs.  For Demand Loan( 1yr.to 3 year) Up to Rs.25 Crores – 1% Maximum Rs.20 lakhs  >Rs.25 Crores-0.80% Maximum Rs.40 lakhs.  For Short Term Loans whose maturity is not exceeding one year Loan Up to Rs. 25 Crs : @ 1% Rs. 12.00 Lakh maximum Loan more than Rs. 25 Crs.: @ 1% Rs. 25.00 Lakhs maximum.
<b>3</b>	Annual Review of Term Loans including those above Rs.5 crore For all centres	Rs.100/- per lakh or part thereof Max. Rs.7.50 lakhs  (above charges are also applicable for short term and corporate loan)
<b>4</b>	Charges for amendment/modifications of sanctioned terms	- Up to 50 Crs- 0.05%, Min Rs10,000, Max 2,00,000 - Above 50 Crs 0.04%, Min 2,00,000 Max 5,00,000
<b>5</b>	<b>Revalidation of sanction</b>	a) Working Capital - 25% of the applicable processing charges. B) Term Loan - 25% of the applicable upfront charges.  Note; Revalidation charges are additional to normal processing charges.
<b>6</b>	<b>Lead Bank Charges (to be charged on slab-wise basis on WCFBL and NFBL for the consortium)</b>	<u>Up to 100 Cr:</u>  @0.40% min Rs.5.00 lakhs and max Rs.40 lakhs  <u>Above Rs.,100 Cr</u> Rs 40 lakhs + 0.35% of limits over Rs.100 Cr Max of Rs.50 lakhs.

**Note: Over & above the charges proposed, the applicable GST to be loaded while levying the Service Charges.**

SR No.	Item	Revised Charges w.e.f. 01.01.2021
		<p>Note: Lead Bank Charges will be recovered for Term Loan also, in addition to processing charges at a flat rate as under: Up to Rs.100 Crs.: Rs.7.50 Lakhs Above Rs.100 Crs.: Rs.15.00 Lakhs.</p> <p>Lead Bank Charges for Term Loan shall be recoverable at the time of original assessment and not on subsequent annual review pertaining to same Term loan. In case of appraisal of Term Loan, Lead Bank Charges to be recovered. ( HO BC 94/99 dated 29.08.2000) In case of consortium accounts where we are the Lead Bank, as we recover Lead Bank Charges annually for services rendered which includes assessment of limits, recovery of Credit Processing charges is waived, Where we are only a member of consortium, we shall levy our processing charges at every annual date of review of the limits.</p>
7	<b>Documentation charges</b>	<p>At Flat Rate</p> <ul style="list-style-type: none"> <li>➤ Up to Rs. 20 Lakhs Rs. 5000/-</li> <li>➤ Above Rs. 20 Lakhs up to Rs. 2.00 Crores Rs. 15,000/-</li> <li>➤ Above Rs. 2.00 Crores Rs. 50,000/-</li> </ul> <p style="text-align: center;">Or</p> <ul style="list-style-type: none"> <li>➤ Actual charges in case of charges paid to Security Trustee.</li> </ul>
8	<b>Inspection Charges</b>	<ul style="list-style-type: none"> <li>➤ Up to Rs.25,000/-: Nil</li> <li>➤ Over Rs.25,000/- &amp; up to Rs.2 lacs: Rs.500/-</li> <li>➤ Above 2 Lakhs up to Rs. 1 Crore – Rs. 2,500/- (Per visit) + actual expenses.</li> <li>➤ Above Rs. 1.00 Crores up to Rs. 10 Crore- Rs. 5000/- (per visit) + actual expenses.</li> <li>➤ Above Rs. 10.00 Crores- Rs. 10,000/- (per visit) + actual expenses.</li> </ul>
9	<b>Charges for supplying copies of documents</b>	<p>Nil. However, out of pocket expenses in excess of Rs.25/- to be recovered.</p>
10	<b>Charges for pledge godowns</b>	<p>Rs. 500/- per occasion of pledge or delivery plus recovery of out of pocket expenses.</p>
11	<b>Prepayment charges on Term Loan</b>	<p>1% p.a. applicable on amount prepaid for the residual period of the loan on simple interest basis if paid out of own funds.</p> <p>2% on the outstanding liability in case of take-over of the loan by other bank / FI.</p> <p>No foreclosure charges/prepayment charges on all floating term loans sanctioned to individual Borrowers.</p>
12	<b>Adhoc Interchange ability between different credit facilities</b>	<p>0.15% of interchangeable amount subject to minimum Rs.1000/- and maximum Rs.15000/-</p>
13	<b>Non/Delayed submission of Stock /Book Debt Statements as per stipulation in sanction</b>	<p>Penal interest @ 1% p.a. for the delayed period.</p>

SR No.	Item	Revised Charges w.e.f. 01.01.2021													
	(HO BC 97/103 dated 22.10.2003)														
14	<b>Audited Financial Statements of the Company, wherever applicable.</b> (HO BC 97/103 dated 22.10.2003)	Audited financial statements of the firm/Company within 6 months from closure of financial year or as approved by IT Department for the relevant year. Any delay in submitting these audited financial statements without our specific approval will attract penal interest @1% p.a.													
15(A)	<b>Commitment &amp; Usance Charges in opening of Letter of Credit (Inland):</b>	<table border="1"> <thead> <tr> <th data-bbox="496 499 735 629">Borrower account with credit rating</th> <th data-bbox="735 499 1453 629">Revised charges</th> </tr> </thead> <tbody> <tr> <td data-bbox="496 629 735 887"><b>A1+</b></td> <td data-bbox="735 629 1453 887">           Usance up to 7 days – 0.15%             Usance from 7 days to 3 months – 0.25%             Usance beyond 3 months - 0.25% + 0.125% p.m. beyond 3 months             Commitment charges – 0.15% per quarter or part thereof         </td> </tr> <tr> <td data-bbox="496 887 735 1144"><b>A1</b></td> <td data-bbox="735 887 1453 1144">           Usance up to 7 days – 0.20%             Usance from 7 days to 3 months – 0.35%             Usance beyond 3 months - 0.35% + 0.15% p.m. beyond 3 months             Commitment charges – 0.20% per quarter or part thereof         </td> </tr> <tr> <td data-bbox="496 1144 735 1464"><b>A2</b></td> <td data-bbox="735 1144 1453 1464">           Usance up to 7 days – 0.225%             Usance from 7 days to 3 months – 0.40%             Usance beyond 3 months - 0.40% + 0.20% p.m. beyond 3 months             Commitment charges – 0.225% per quarter or part thereof         </td> </tr> <tr> <td data-bbox="496 1464 735 1727"><b>A3</b></td> <td data-bbox="735 1464 1453 1727">           Usance up to 7 days – 0.25%             Usance from 7 days to 3 months – 0.45%             Usance beyond 3 months - 0.45% + 0.225% p.m. beyond 3 months             Commitment charges – 0.25% per quarter or part thereof         </td> </tr> <tr> <td data-bbox="496 1727 735 2054"><b>A4 &amp; D and unrated accounts</b></td> <td data-bbox="735 1727 1453 2054">           Usance up to 7 days – 0.30%             Usance from 7 days to 3 months – 0.50%             Usance beyond 3 months - 0.50% + 0.25% p.m. beyond 3 months             Commitment charges – 0.30% per quarter or part thereof             Commitment charges – 0.30% per quarter or part thereof         </td> </tr> </tbody> </table>	Borrower account with credit rating	Revised charges	<b>A1+</b>	Usance up to 7 days – 0.15%  Usance from 7 days to 3 months – 0.25%  Usance beyond 3 months - 0.25% + 0.125% p.m. beyond 3 months  Commitment charges – 0.15% per quarter or part thereof	<b>A1</b>	Usance up to 7 days – 0.20%  Usance from 7 days to 3 months – 0.35%  Usance beyond 3 months - 0.35% + 0.15% p.m. beyond 3 months  Commitment charges – 0.20% per quarter or part thereof	<b>A2</b>	Usance up to 7 days – 0.225%  Usance from 7 days to 3 months – 0.40%  Usance beyond 3 months - 0.40% + 0.20% p.m. beyond 3 months  Commitment charges – 0.225% per quarter or part thereof	<b>A3</b>	Usance up to 7 days – 0.25%  Usance from 7 days to 3 months – 0.45%  Usance beyond 3 months - 0.45% + 0.225% p.m. beyond 3 months  Commitment charges – 0.25% per quarter or part thereof	<b>A4 &amp; D and unrated accounts</b>	Usance up to 7 days – 0.30%  Usance from 7 days to 3 months – 0.50%  Usance beyond 3 months - 0.50% + 0.25% p.m. beyond 3 months  Commitment charges – 0.30% per quarter or part thereof  Commitment charges – 0.30% per quarter or part thereof	
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<b>SR No.</b>	<b>Item</b>	<b>Revised Charges w.e.f. 01.01.2021</b>
<b>B</b>	LC is enhanced /extended subsequently	Same as opening subject to minimum Rs.2000/-.
<b>C</b>	Amendment other than above	Rs.500/-
<b>D</b>	LC advising charges	0.10% per LC with a max. of Rs.2000/- min.Rs.500/- Rs.500/- per each amendment.
<b>E</b>	LC Confirmation charges	For addition of confirmation, @ 0.25% p.m. for the period of validity and usance on the amount of LC min. Rs. 500/-.
<b>F</b>	Advice of transfer in transferable LCs	Rs.500/- per advice of transfer and acceptance commission at 0.30% min. Rs.500/-
<b>G</b>	Advice of Inland LCs through SFMS	Recovery of actual out of pocket expenses min. Rs.150/- per message.
<b>H</b>	Negotiation Charges for bills Under LC	Bills up to Rs.2.50 lakhs - @ 0.50% with a minimum of Rs.500/- Bills over Rs.2.50 lakhs - @ 0.30% with a minimum of Rs.1000/- and maximum of Rs.5000/-
<b>I</b>	Clean payment received under LC	Rs.500/-
<b>J</b>	Charges for certifying invoices subsequent to negotiation	Rs.100/- per invoice.
<b>K</b>	Charges for accepting bills under LCs	Rs.500/- per occasion.
<b>L</b>	Charges for retirement of bills under LCs	0.30% with a minimum of Rs.500/- and maximum of Rs.25000/-
<b>M</b>	Charges for non-payment and non-acceptance of bills on presentation/ on due date	0.20% of bill amount min.Rs.1000/-

**Charges related to Guarantee which has been linked with External Credit Rating vide Br. Circ. No.110/162 dated 15.11.2016.**

16.	Guarantees-Inland	Existing & Proposed Commission Rates (Exclusive of GST )
<b>A.</b>	<b>Financial Guarantees</b>	<b>All Centres</b>
A.1	In favour of Customs/Excise/Tax Authorities towards Tax/Duties Payment, etc.	<b>For Accounts with external credit rating of A1+:-</b> Min 1.00% p.a. or 0.25% per quarter or part thereof.
A.2	Favouring "Courts" for release of amounts	
A.3	For Guaranteeing Loan Repayments	<b>For Accounts with external rating of A1:-</b> Min 1.40% p.a. or 0.35% per quarter or part thereof min. Rs. 5000/-.
<b>B.</b>	<b>Performance Guarantees</b>	
B.1	In lieu of earnest money deposit	
B.2	In lieu of tender deposits	<b>For Accounts with external rating of A2:-</b> Min 1.80% p.a. or 0.45% per quarter or part thereof min. Rs. 5000/-.
B.3	In lieu of security deposit	
B.4	To obtain advance payments (generally exports)	<b>For Accounts with external rating of A3:-</b> Min 2.60% p.a. or 0.65% per quarter or part thereof min. Rs. 5000/-.
B.5	To obtain mobilisation advance (generally domestic)	
B.6	Towards direct and indirect taxes to Govt. in respect of specific transaction	For Accounts with external rating of A4 & D <b>and unrated accounts:-Min 3.00% p.a. or 0.75% per quarter or part thereof</b> min. Rs. 2500/- per occasion.
B.7	For direct/indirect taxes disputes with tax authorities	.
B.8	For payment for supplies/ Services made /rendered	
B.9	For Securing Retention Amount	
B.10	For Bidding/Tendering for Project Contracts	<b>For Accounts with external rating of A1+:-</b> Min 0.50% p.a. or 0.125% per quarter or part thereof.
B.11	For Performance in terms of any agreed contract	<b>For Accounts with external rating of A1:-</b> Min 0.80% p.a. or 0.20% per quarter or part thereof. <b>For Accounts with external rating of A2:-</b> Min 1.00% p.a. or 0.25% per quarter or part thereof. <b>For Accounts with external rating of A3:-</b> Min 1.80% p.a. or 0.45% per quarter or part thereof. For Accounts with external rating of A4 & D <b>and unrated accounts:-Min 2.00% p.a. or 0.50% per quarter or part thereof</b> min. Rs. 1500/- per occasion.
As per HO Branch Circular 107/133 dated 15.10.2013, in lieu of <b>The Banking Law (amendment) Act, 2012</b> , Non Obstante Clause (Limitation Clause) in the Bank Guarantee to provide minimum claim period of one year. On receipt of the Original Bank Guarantee from the customer after expiry date, branches can refund the commission for the remaining period e.g. if the Bank Guarantee is returned within one-three month of expiry, the commission for three quarter can be refunded to the customer.		
The delegated authority for 'Modification in Limitation Clause' is conveyed vide HO Branch Circular No. 108/137 dated 07.10.2014.		

**General Notes/Clarifications :**

**i) Commission on issuance of Guarantees (I/F) and Letters of Credit (II F) with higher Cash Margin: ( HOBC 109/195 dated 22.01.2016)**

<b>Extent of Cash Margin* available</b>	<b>Reduced Commission to be charged</b>
100% and more	25% of the applicable commission
80% and more but less than 100%	40% of the applicable commission
60% and more but less than 80%	60% of the applicable commission
40% and more but less than 60%	75% of the applicable commission
Less than 40%	As per the existing applicable rates

**\* Cash Margin to include Bank's own Fixed Deposits.**

**ii) Revision in charges:**

- Since the charges are linked with external rating, as and when the rating is revised, charges are required to be aligned with revised rating.
- While **in case of LCs** already opened will carry the charges applicable as per the external rating of the account at the time of opening of LC, revised charges due to revision in rating will be applicable for LCs opened after receipt of revised rating. In case of Capex LCs, revised charges should be recovered from the date of revision in rating. Branches should obtain appropriate undertaking in this regard from the borrower.
- **BGs issued** upto one year will carry the commission as applicable at the time of issuance of BGs irrespective of revision in rating during the year. Accounts wherein BGs have been issued for a period beyond 1 year, revised commission to be charged due to revision in risk weight (downward and upward) in the accounts from subsequent quarter of receipt of revised external credit rating. Branches should obtain appropriate undertaking in this regard from the borrower.

**iii) On expiry of external rating, it shall be treated as unrated and commission/charges will be recovered as applicable for unrated accounts.**

**v). Concession on charges:**

- Presently, concessions are normally linked to applicable rates as a percentage. With substantial reduction in applicable charges for rating upto BBB, concession, if any, proposed in the accounts to be specified while seeking approval.
- **Discretionary Powers** : Existing delegation for concession in Rate of interest and service charges like processing, lead bank charges, commitment charges, TEVs charges, other charges, commission on LCs and BGs etc related to credit facilities (Approval : BM dated 13.12.2016 and **circulated vide HOBC No. 110/187 dated 29.12.2016**)

<b>SL.No.</b>		<b>Existing</b>	<b>Revised</b>
<b>17</b>	<b><u>Guarantees on behalf of NSE/BSE/NCDEX/MCX Members :</u></b>	<ul style="list-style-type: none"> <li>➤ Rs.180/- + 1.25% p.a+ GST for clients <b>not maintaining settlement accounts with BOI</b></li> <li>➤ <b>Rs.180/-</b> + 1.00% p.a+ GST for clients <b>maintaining settlement accounts with BOI</b></li> </ul>	<ul style="list-style-type: none"> <li>➤ Rs.180/- + 1.25% p.a+ GST for clients <b>not maintaining settlement accounts with BOI</b></li> <li>➤ <b>Rs.180/-</b> + 1.00% p.a+ GST for clients <b>maintaining settlement accounts with BOI</b></li> </ul>

Approval : BM/12.05.2016

- In case of **Clients having settlement account with BOI**, GMLCC is empowered to allow concession upto the level of 0.50% p.a. Concessions beyond 0.50%p.a. to be approved by CAC.
- In case of **Clients not having settlement account with BOI**, GMLCC is empowered to allow concession upto the level of 0.25% p.a. ; EDLCC upto the level of 0.50% p.a. and concession beyond 0.50%p.a. to be approved by CAC.

		Existing		Revised	
<b>18</b>	<b>Commitment Charges :</b> {Applicable to accounts with fund based limits of Rs.1 crore and above in Large & Mid Corporate verticals only (Other verticals to be exempted from this)).  It is levied on quarterly basis with tolerance level of 30% of quarterly operating limit/drawing limit (Ref. Branch Circular No.99/146dt.22.12.2005 & 102/207 dt. 24.02.2009)	<b>Level of utilization</b>	<b>of Commitment Charge</b>	<b>Level of Utilization</b>	<b>Commitment Charge *</b>
		Less than 60%	0.40% p.a. on unutilised portion	Less than 60%	0.40% p.a. on unutilised portion
		60% & above	No commitment charges	60% & above	No commitment charges
<b>*Wherever operating limits are fixed, commitment charges will be levied in relation to operating limits and not sanctioned limits and to be levied on per annum basis and recovery should made on quarterly basis as per rates mentioned above.</b>					
<b>19</b>	<b>Commercial Paper:</b>	Existing		Revised	
	Issuing Paying Agent charges	0.50% p.a. of face value of CP issue		0.50% p.a. of face value of CP issue	
	ii. Charges for allotment/ redemption and sale/purchase transactions	CDSL	NSDL	CDSL	NSDL
	Account Maintenance	Rs.1,000/ p.a.	Rs.350/- p.a.	Rs.1,000/ p.a.	Rs.350/- p.a.
	Charges per transaction per Security — Sale/Purchase	Rs.275/-	Rs.350/-	Rs.275/-	Rs.350/-
	Charges for re-materialisation per request	Rs.30/-	Rs.30/-	Rs.30/-	Rs.30/-
	Charges for earmarking limits for CP - 1.00%	1.00% p.a. (in addition to applicable commitment charges)		1.00% p.a. (in addition to applicable commitment charges)	
<b>20</b>	<b>Earmarking of Limits</b>	Rs. 10,000/- p.a. per Branch		Rs. 10,000/- p.a. per Branch	
<b>21</b>	<b>Issuance of NOC</b>	A flat charge of Rs.20,000/- to be levied at the time of issuing NOC for ceding first/ second charge/other purpose in respect of all accounts having credit limit of Rs.1 crore and above		A flat charge of Rs.20,000/- to be levied at the time of issuing NOC for ceding first/ second charge/other purpose in respect of all accounts having credit limit of Rs.1 crore and above	

**Note: Over & above the charges proposed, the applicable GST to be loaded while levying the Service Charges.**

22	<b>Equitable Mortgage Charge Charges to be levied both for original and extension of mortgages.</b>	Rs.20,000/- per equitable mortgage Single/First Mortgage will have Mortgage Charges of Rs. 20,000/- and subsequent Mortgage charges in case of creation/extension of multiple mortgages in the same account to be recovered at Rs. 10,000/- each. Modified vide Cir. Letter No. C&IC:PRW:2011-12:160 dated 08.12.2011.	Rs.20,000/- per equitable mortgage Single/First Mortgage will have Mortgage Charges of Rs. 20,000/- and subsequent Mortgage charges in case of creation/extension of multiple mortgages in the same account to be recovered at Rs. 10,000/- each. Modified vide Cir. Letter No. C&IC:PRW:2011-12:160 dated 08.12.2011. Single Mortgage may consist of one property or multiple properties at a
23	Service Charges for Furnishing copy of <b>Credit Information Report</b> and <b>CERSAI</b> Registration charges.	Please refer <b>Retail Banking Department Annexure</b> for applicable charges	

Sr. No.	<b>Revised ( Approval B.M./19.03.2019)</b>																				
24	<b>Tech. Inspection charges ( Project Appraisal Charges )</b> Medium and Large Scale Industries	<p><b>Fee Structure for TEVS is as under:</b></p> <p><b>1. Details of fee charged for TEVS are as below</b></p> <table border="1" data-bbox="571 1014 1485 1765"> <thead> <tr> <th colspan="3" data-bbox="571 1014 1485 1066"><b>Applicability of TEV Charges</b></th> </tr> <tr> <th data-bbox="571 1066 778 1189"><b>Aggregate Limits (FBL+NFBL)</b></th> <th data-bbox="778 1066 1050 1189"><b>TEV study carried out by Bank's Technical Officer</b></th> <th data-bbox="1050 1066 1485 1189"><b>No TEV study conducted by Technical Officer</b></th> </tr> </thead> <tbody> <tr> <td data-bbox="571 1189 778 1312">Less than Rs. 1 crore</td> <td data-bbox="778 1189 1050 1312">Rs. 2.00 Lacs</td> <td data-bbox="1050 1189 1485 1312">No TEV fee, No increase in processing charges</td> </tr> <tr> <td data-bbox="571 1312 778 1469">Rs.1 crore to less than Rs.10 crores</td> <td data-bbox="778 1312 1050 1469">0.25% of aggregate limits (minimum fee of Rs.2 Lacs)</td> <td data-bbox="1050 1312 1485 1469" rowspan="3">No TEV fee, but Increase the processing charges by 0.1% of additional aggregate limits</td> </tr> <tr> <td data-bbox="571 1469 778 1592">Rs 10 crores to Rs 25 crores</td> <td data-bbox="778 1469 1050 1592">0.25% of aggregate limits</td> </tr> <tr> <td data-bbox="571 1592 778 1675">Above Rs 25 crores</td> <td data-bbox="778 1592 1050 1675">0.5% of aggregate limits</td> </tr> <tr> <td data-bbox="571 1675 778 1765">Maximum fee/charges</td> <td data-bbox="778 1675 1050 1765">Rs. 20 Lacs</td> <td data-bbox="1050 1675 1485 1765">Increase in processing charges is capped at Rs. 2.00 Lacs</td> </tr> </tbody> </table> <p data-bbox="584 1771 1493 1939">Technical Appraisal fee or TEVS fee is chargeable at the time of considering fresh/additional FB limits. The fee will be charged on the basis of total aggregate limits <b>applied for</b> by the proponent at the time of first appraisal. The same will be on the basis of only incremental (FB + NFB) limits <b>applied for</b> in respect of subsequent appraisals.</p> <p><b>2. Payment of TEVS fee</b></p> <p data-bbox="584 2011 1493 2074">As TEVS fee is related only to pre-sanction stage process, the practice of linking the fees to sanctioned limits ultimately, was <b>dispensed with</b>. This</p>	<b>Applicability of TEV Charges</b>			<b>Aggregate Limits (FBL+NFBL)</b>	<b>TEV study carried out by Bank's Technical Officer</b>	<b>No TEV study conducted by Technical Officer</b>	Less than Rs. 1 crore	Rs. 2.00 Lacs	No TEV fee, No increase in processing charges	Rs.1 crore to less than Rs.10 crores	0.25% of aggregate limits (minimum fee of Rs.2 Lacs)	No TEV fee, but Increase the processing charges by 0.1% of additional aggregate limits	Rs 10 crores to Rs 25 crores	0.25% of aggregate limits	Above Rs 25 crores	0.5% of aggregate limits	Maximum fee/charges	Rs. 20 Lacs	Increase in processing charges is capped at Rs. 2.00 Lacs
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**Note: Over & above the charges proposed, the applicable GST to be loaded while levying the Service Charges.**



has resulted in more realistic application for finance from the proponents and consequent realistic financial projections/qualitative inputs. As hitherto, 50% of the TEVS fee should be **collected up front** on the basis of **aggregate limits applied for**. The balance is to be paid at the time of sanction. As an exemption to the timing of collection, in respect of restructuring accounts the collection can be done at the time of sanction/after sanction.

### **3. Waiver of appraisal fee**

Sanctioning authority not less than the level of Zonal Manager can waive TEV Fee in accounts with credit rating not below entry level rating as under:

- i) 25% of applicable fee – Zonal Manager
- ii) 50% of applicable fee – General Manager, NBG/Head Office
- iii) 100% of applicable fee – ED-LCC, Head Office.

### **4. Refund of appraisal fee**

In case of non-sanction of limits by Bank after TEV appraisal for its own reasons, 60% of the upfront fee charged to be refunded. (60% of 50% applicable fee collected). Retention of 40% upfront fee is aimed at recovery of the cost of efforts put in by the Bank and its employees in getting viability study conducted.

In the event of non-sanction for any reason attributable to non compliance of any requirement of the Bank by the proponents or on account of information provided by them proving to be incorrect / distorted, no refund of upfront portion of Appraisal fees can be made.

Non availment or only part availment of sanctioned limits by the proponents after sanction of limits by Bank, will not qualify for any refund/reduction in appraisal fee.

### **5. Appraisal Fee in Consortium Accounts**

- i) In consortium accounts where we are not the leader, TEVS fees shall not be charged unless the assignment is entrusted to us by other lenders.
- ii) Whenever joint TEVS is undertaken by more than one lender including our Bank, TEVS appraisal fees shall be calculated for the total limits from the consortium at rates mutually agreed to between the appraising bankers. These rates shall be approved by the respective zonal managers and the appraisal fee shall be divided among the **appraising lenders** in the ratio of **their** limits.
- iii) No TEV fee is to be charged in accounts a) where TEVS reports from outside consultants were obtained and accepted by the Consortium leader/other lenders or b) TEV study is carried out by All India FIs/Banks (as given in annexure III) and the same is being relied upon by the Bank or c) in accounts of existing select valued customers where they have got their projects evaluated by reputed consultants and the Bank is willing to accept the said report. Such reports are exempted from vetting also and no vetting fee is chargeable in such accounts.

### **6. Charging of TEVS Appraisal Fee in stressed accounts**

- i) *Where increase in limits is sought*

In such cases where increase in limits is sought by the borrowers, TEVS appraisal fee applicable to normal accounts will be charged.

ii) *Where no increase in limits is sought*

Fee will be charged at the rate of **50%** of the applicable rate **on "existing aggregate dues (including uncharged component) in respect of loan accounts and higher of the sanctioned limits or dues (including uncharged component) in case of WC limits" instead of normal clause of "additional limits"**. Cap for maximum fee, however, to be retained at existing levels.

iii) Appraisal fee in stressed accounts where no increase in limits sought & where the borrower is not co-operative.

In such stressed accounts where the borrower is of the view that the operations of the unit are not viable (or he does not continue evincing interest), he may not be willing to continue the activity himself and will not be willing to pay for any TEVS fees. The bank may, however, need to carry out TEVS in order to decide on the future course of action, including taking possession of the unit and selling to someone else interested in running the activity. In case of such accounts the charging of fee may be decided based on the following:

- a) No fee will be charged if we are the sole bankers as it may not be recoverable from the borrower. Zonal Manager to decide in this regard up to his delegated authority of sanction of credit limits and beyond that GM, Credit at Head Office.
- b) In case of a consortium account, where we are not the leader and it is decided that our bank is to carry out TEVS, members of the consortium should be asked to pay the fee in the ratio of their existing aggregate outstanding.

**7. TEVS fee for Re-appraisal of Projects appraised earlier by TAD/TACs:**

Reference Type	Re-appraisal Fee
Accounts where no increase in aggregate Limits is proposed	10% of applicable TEVS fee
Accounts where increase in aggregate Limits is proposed	10% of applicable TEVS fee for the limits sought originally + TEVS fee for additional limits

Re-appraisal refers only to those projects where earlier appraisal has been carried out by our Bank. Any re-study of the project appraised by outside consultants earlier will be considered as Fresh Appraisal.

**8. Waiver of Re-appraisal Fees**

Sanctioning authorities not less than the level of Zonal Manager can waive reappraisal Fee in accounts with credit rating not below entry level rating as under:

- i) 25% of applicable fee – Zonal Manager
- ii) 50% of applicable fee – General Manager, NBG/Head Office

iii) 100% of applicable fee – ED-LCC, Head Office.

**9. Fee for TEV study by our Bank for other banks/FIs /other Agencies**

0.50% of the Project Cost + inspection Charges\* with a cap of Rs. 50 lakhs

\*includes Lodging, boarding, air/train/ other traveling Charges (including local travel) plus allowances payable to officers deployed – permissible as per Bank’s rules

**10. Fee for Sharing of TEVS report**

- a) 0.25% of aggregate fund based limits (FBL+NFBL) for limits upto Rs. 25 crores.
- b) 0.50% of aggregate fund based limits (FBL+NFBL) for limits beyond Rs. 25 crores.

Fee as above would be worked out on total limits sought from the consortium/MBA (including limits from our Bank) and shall include fee for our exposure also.

Sharing of TEVS report other than as mentioned above, henceforth, shall be regarded as constituting revenue leakage and shall attract accountability.

**11. Fee for Vetting of TEVS report of external consultants /FIs/ Banks**

Criteria	Vetting Charges
1. In case, TEVS appraisal is carried out by the external consultants <u>at Bank’s instance</u> and <u>with prior approval</u> of GM – in-charge of TAD, Head Office	<b>i) Where fee paid to the consultant is less than applicable TEVS charges as per para 1</b> - Difference between the applicable TEVS charges to the Bank and fee paid to the outside consultant subject to a minimum of 25% of the applicable TEVS charges (Service Tax extra).
2. TEVS is carried out by another Bank/FI or its subsidiary.	ii) Where fee paid to the consultant is equal to or more than applicable TEVS charges as per para 1 -25% of the applicable TEVS charges (Service Tax extra).
3. TEV is got carried out from outside consultant by consortium leader/Lead arranger.	
In case, the customer himself gets a TEVS conducted by a consultant of his choice, whether such consultant is approved by Bank or otherwise.	Normal applicable TEVS charges / fee as mentioned in para 1 (Service Tax extra)

**12. Waiver of Vetting Fees**

As in the case of TEVS fees, sanctioning authorities not less than the level of Deputy General Managers are empowered to waive up to 50% of the vetting

fee to existing or canvassed AAA (LC1 to LC2 and )/ AA(LC3 to LC4) rated or substantial deposit rated accounts on a case to case basis. The reasons for reduction in fee should be recorded in such cases.

Waiver of 100% vetting fee, in rare cases, will have to be approved by the respective sanctioning authority for the related proposal, however not less than the level of concerned General Manager at Head Office.

**13. Fee for re-vetting**

Reference Type	Re-vetting Fee
Accounts where no increase in aggregate Limits is proposed	10% of applicable Vetting fee
Accounts where increase in aggregate Limits is proposed	10% of applicable Vetting fee for the limits sought originally + Vetting fee for additional limits

**14. TECHNICAL DUE DILIGENCE INSPECTION CHARGES**

Considering the fact that this inspection is proposed for safeguarding Bank's interests, normal inspection charges (as per service charges circular) besides travelling, boarding/lodging expenses are to be recovered from the borrower.

**15. PROJECT MONITORING INSPECTION CHARGES**

Considering the fact that this inspection is proposed for safeguarding Bank's interests, normal inspection charges besides travelling, boarding/lodging expenses are to be recovered from the borrower.