

**Service Charges (Excluding GST)**

<b>Sr. No</b>	<b>Item</b>	<b>Revised Charges (w.e.f. 15.01.2019)</b>
1.	Processing Charge (Working Capital)	(For New /Review on Sanction Limit)  Up to Rs. 25000/- : Nil Above Rs. 25000/- up to Rs. 2 Lakh: Rs. 550/-  Over Rs. 2.00 Lakhs :  For WCFBL @ Rs.350/- per lakh subject to a max of Rs.35.00 Lakhs.  For NFBL @ 50% of above subject to a max of Rs.17.50 Lakhs.  Aggregate WC FBL/NFBL – overall max cap of Rs.35 Lakhs.
2	Processing charges (Term Loan): (For New /Additional limits)	Up to 25000/- NIL Above Rs. 25000/- to 2 lakhs Rs. 500/-  For project related loans and medium term / long term loans  Up to Rs.50 Cr - 1.25% >Rs.50 Cr to Rs.100 Cr - 1.00% minimum Rs.62.50 Lakhs.  > Rs.100 Crores - 0.75% Min. Rs.100 Lakhs and Max. 200 Lakhs.  For Demand Loan( 1yr.to 3 year) Up to Rs.25 Crores – 1% Maximum Rs.20 lakhs  >Rs.25 Crores-0.80% Maximum Rs.40 lakhs.  For Short Term Loans whose maturity is not exceeding one year Loan Up to Rs. 25 Crs : @ 1% Rs. 12.00 Lakh maximum Loan more than Rs. 25 Crs.: @ 1% Rs. 25.00 Lakhs maximum.
3	Annual Review of Term Loans <u>including those above Rs.5 crore</u>  For all centres	Rs.100/- per lakh or part thereof Max. Rs.7.50 lakhs  (above charges are also applicable for short term and corporate loan)
4	<b>Charges for amendment/modifications of sanctioned terms</b>	- Up to 50 Crs- 0.05%, Min Rs10,000, Max 2,00,000 - Above 50 Crs 0.04%, Min 2,00,000 Max 5,00,000

Sr. No	Item	Revised Charges (w.e.f. 15.01.2019)
5	<b>Revalidation of sanction</b>	a) Working Capital - 25% of the applicable processing charges. B) Term Loan - 25% of the applicable upfront charges.  Note; Revalidation charges are additional to normal processing charges.
6	<b>Lead Bank Charges (to be charged on slab-wise basis on WCFBL and NFBL for the consortium)</b>	<u>Up to 100 Cr:</u>  @0.40% min Rs.5.00 lakhs and max Rs.40 lakhs  <u>Above Rs.,100 Cr</u> Rs 40 lakhs + 0.35% of limits over Rs.100 Cr Max of Rs.50 lakhs.  Note: Lead Bank Charges will be recovered for Term Loan also, in addition to processing charges at a flat rate as under: Up to Rs.100 Crs.: Rs.7.50 Lakhs Above Rs.100 Crs.: Rs.15.00 Lakhs.  Lead Bank Charges for Term Loan shall be recoverable at the time of original assessment and not on subsequent annual review pertaining to same Term loan. In case of appraisal of Term Loan, Lead Bank Charges to be recovered. ( HO BC 94/99 dated 29.08.2000) In case of consortium accounts where we are the Lead Bank, as we recover Lead Bank Charges annually for services rendered which includes assessment of limits, recovery of Credit Processing charges is waived, Where we are only a member of consortium, we shall levy our processing charges at every annual date of review of the limits.
7	<b>Documentation charges</b>	At Flat Rate  <ul style="list-style-type: none"> <li>➤ Up to Rs. 20 Lakhs Rs. 5000/-</li> <li>➤ Above Rs. 20 Lakhs up to Rs. 2.00 Crores Rs. 15,000/-</li> <li>➤ Above Rs. 2.00 Crores Rs. 50,000/-</li> </ul> Or Actual charges in case of charges paid to Security Trustee.
8	<b>Inspection Charges</b>	<ul style="list-style-type: none"> <li>➤ Up to Rs.25,000/-: Nil</li> <li>➤ Over Rs.25,000/- &amp; up to Rs.2 lacs: Rs.500/-</li> <li>➤ Above 2 Lakhs up to Rs. 1 Crore – Rs. 2,500/- (Per visit) + actual expenses.</li> <li>➤ Above Rs. 1.00 Crores up to Rs. 10 Crore- Rs. 5000/- (per visit) + actual expenses.</li> <li>➤ Above Rs. 10.00 Crores- Rs. 10,000/- (per visit) + actual expenses.</li> </ul>
9	<b>Charges for supplying copies of documents</b>	Nil. However, out of pocket expenses in excess of Rs.25/- to be recovered.
10	<b>Charges for pledge godowns</b>	Rs. 500/- per occasion of pledge or delivery plus recovery of out of pocket expenses.
11	<b>Prepayment charges on Term Loan</b>	1% p.a. applicable on amount prepaid for the residual period of the loan on simple interest basis if paid out of own funds.

Sr. No	Item	Revised Charges (w.e.f. 15.01.2019)										
		<p>2% on the outstanding liability in case of take-over of the loan by other bank / FI.</p> <p>No foreclosure charges/prepayment charges on all floating term loans sanctioned to individual Borrowers.</p>										
12	<b>Adhoc Interchange ability between different credit facilities</b>	0.15% of interchangeable amount subject to minimum Rs.1000/- and maximum Rs.15000/-										
13	<b>Non/Delayed submission of Stock /Book Debt Statements as per stipulation in sanction (HO BC 97/103 dated 22.10.2003)</b>	Penal interest @ 1% p.a. for the delayed period.										
14	<b>Audited Financial Statements of the Company, wherever applicable. (HO BC 97/103 dated 22.10.2003)</b>	<p>Audited financial statements of the firm/Company within 6 months from closure of financial year or as approved by IT Department for the relevant year.</p> <p>Any delay in submitting these audited financial statements without our specific approval will attract penal interest @1% p.a.</p>										
15	<b>Commit-ment &amp; Usance Charges</b> <b>A) in opening of Letter of Credit (Inland):</b>	<table border="1"> <thead> <tr> <th data-bbox="570 919 716 1024">Borrower account with credit rating</th> <th data-bbox="716 919 1435 1024">Charges</th> </tr> </thead> <tbody> <tr> <td data-bbox="570 1024 716 1213"><b>A1+</b></td> <td data-bbox="716 1024 1435 1213"> Usance up to 7 days – 0.15%  Usance from 7 days to 3 months – 0.25%  Usance beyond 3 months - 0.25% + 0.125% p.m. beyond 3 months  Commitment charges – 0.15% per quarter or part thereof </td> </tr> <tr> <td data-bbox="570 1213 716 1413"><b>A1</b></td> <td data-bbox="716 1213 1435 1413"> Usance up to 7 days – 0.20%  Usance from 7 days to 3 months – 0.35%  Usance beyond 3 months - 0.35% + 0.15% p.m. beyond 3 months  Commitment charges – 0.20% per quarter or part thereof. </td> </tr> <tr> <td data-bbox="570 1413 716 1675"><b>A2</b></td> <td data-bbox="716 1413 1435 1675"> Usance up to 7 days – 0.225%  Usance from 7 days to 3 months – 0.40%  Usance beyond 3 months - 0.40% + 0.20% p.m. beyond 3 months  Commitment charges – 0.225% per quarter or part thereof </td> </tr> <tr> <td data-bbox="570 1675 716 1873"><b>A3</b></td> <td data-bbox="716 1675 1435 1873"> Usance up to 7 days – 0.25%  Usance from 7 days to 3 months – 0.45%  Usance beyond 3 months - 0.45% + 0.225% p.m. beyond 3 months  Commitment charges – 0.25% per quarter or part thereof </td> </tr> </tbody> </table>	Borrower account with credit rating	Charges	<b>A1+</b>	Usance up to 7 days – 0.15% Usance from 7 days to 3 months – 0.25% Usance beyond 3 months - 0.25% + 0.125% p.m. beyond 3 months Commitment charges – 0.15% per quarter or part thereof	<b>A1</b>	Usance up to 7 days – 0.20% Usance from 7 days to 3 months – 0.35% Usance beyond 3 months - 0.35% + 0.15% p.m. beyond 3 months Commitment charges – 0.20% per quarter or part thereof.	<b>A2</b>	Usance up to 7 days – 0.225% Usance from 7 days to 3 months – 0.40% Usance beyond 3 months - 0.40% + 0.20% p.m. beyond 3 months Commitment charges – 0.225% per quarter or part thereof	<b>A3</b>	Usance up to 7 days – 0.25% Usance from 7 days to 3 months – 0.45% Usance beyond 3 months - 0.45% + 0.225% p.m. beyond 3 months Commitment charges – 0.25% per quarter or part thereof
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Sr. No	Item	Revised Charges (w.e.f. 15.01.2019)	
		A4 & D and unrated accounts	Usance up to 7 days – 0.30% Usance from 7 days to 3 months – 0.50% Usance beyond 3 months - 0.50% + 0.25% p.m. beyond 3 months Commitment charges – 0.30% per quarter or part thereof Commitment charges – 0.30% per quarter or part thereof
B	LC is enhanced /extended subsequently	Same as opening subject to minimum Rs.2000/-.	
C	Amendment other than above	Flat commission of Rs.500/-.	
D	LC advising charges	0.10% per LC with a max. of Rs.2000/- min.Rs.500/- Rs.500/- per each amendment.	
E	LC Confirmation charges	For addition of confirmation, @ 0.25% p.m. for the period of validity and usance on the amount of LC min. Rs. 500/-.	
F	Advice of transfer in transferable LCs	Rs.500/- per advice of transfer and acceptance commission at 0.30% min. Rs.500/-	
G	Advice of Inland LCs through SFMS	Recovery of actual out of pocket expenses min. Rs.150/- per message.	
H	Negotiation Charges for bills Under LC	Bills up to Rs.2.50 lakhs - @ 0.50% with a minimum of Rs.250/- Bills over Rs.2.50 lakhs - @ 0.30% with a minimum of Rs.1500/- and maximum of Rs.10000/-	
I	Clean payment received under LC	Rs. 500/-.	
J	Charges for certifying invoices subsequent to negotiation	Rs.100/- per invoice.	
K	Charges for accepting bills under LCs	Rs. 150/- per occasion.	
L	Charges for retirement of bills under LCs	0.30% with a minimum of Rs.500/- and maximum of Rs.25000/-	
M	Charges for non-payment and non-acceptance of bills on presentation/ on due date	0.20% of bill amount min.Rs.1000/-	

**Charges related to Guarantee which has been linked with External Credit Rating**

16.		Existing & Proposed	
Guarantees-Inland		Commission Rates (Exclusive of GST )	
A. Financial Guarantees		All Centres	
A.1	In favour of Customs/Excise/Tax Authorities towards Tax/Duties Payment, etc.		<b>For Accounts with external credit rating of A1+:-</b> Min 1.00% p.a. or 0.25% per quarter or part thereof.
A.2	Favouring "Courts" for release of amounts		<b>For Accounts with external rating of A1:-</b> Min 1.40% p.a. or 0.35% per quarter or part thereof min. Rs. 5000/-.
A.3	For Guaranteeing Loan Repayments		
B. Performance Guarantees			
B.1	In lieu of earnest money deposit		<b>For Accounts with external rating of A2:-</b> Min 1.80% p.a. or 0.45% per quarter or part thereof min. Rs. 5000/-.
B.2	In lieu of tender deposits		
B.3	In lieu of security deposit		
B.4	To obtain advance payments (generally exports)		<b>For Accounts with external rating of A3:-</b> Min 2.60% p.a. or 0.65% per quarter or part thereof min. Rs. 5000/-.
B.5	To obtain mobilisation advance (generally domestic)		
B.6	Towards direct and indirect taxes to Govt. in respect of specific transaction		<b>For Accounts with external rating of A4 &amp; D and unrated accounts:-</b> Min 3.00% p.a. or 0.75% per quarter or part thereof min. Rs. 2500/- per occasion.
B.7	For direct/indirect taxes disputes with tax authorities		
B.8	For payment for supplies/ Services made /rendered		
B.9	For Securing Retention Amount		
B.10	For Bidding/Tendering for Project Contracts		<b>For Accounts with external rating of A1+:-</b> Min 0.50% p.a. or 0.125% per quarter or part thereof.
B.11	For Performance in terms of any agreed contract	<b>For Accounts with external rating of A1:-</b> Min 0.80% p.a. or 0.20% per quarter or part thereof. <b>For Accounts with external rating of A2:-</b> Min 1.00% p.a. or 0.25% per quarter or part thereof. <b>For Accounts with external rating of A3:-</b> Min 1.80% p.a. or 0.45% per quarter or part thereof. <b>For Accounts with external rating of A4 &amp; D and unrated accounts:-</b> Min 2.00% p.a. or 0.50% per quarter or part thereof min. Rs. 1500/- per occasion.	

Note: Our charges are in line with market, hence dept. wants to continue the same, we endorse.

**General Notes/Clarifications :**

i) **Commission on issuance of Guarantees (I/F) and Letters of Credit (II F) with higher Cash Margin:**

Extent of Cash Margin* available	Reduced Commission to be charged
100% and more	25% of the applicable commission
80% and more but less than 100%	40% of the applicable commission
60% and more but less than 80%	60% of the applicable commission
40% and more but less than 60%	75% of the applicable commission
Less than 40%	As per the existing applicable rates

\* Cash Margin to include Bank's own Fixed Deposits.

ii) **Revision in charges:**

- Since the charges are linked with external rating, as and when the rating is revised, charges are required to be aligned with revised rating.
- While **in case of LCs** already opened will carry the charges applicable as per the external rating of the account at the time of opening of LC, revised charges due to revision in rating will be applicable for LCs opened after receipt of revised rating. In case of Capex LCs, revised charges should be recovered from the date of revision in rating. Branches should obtain appropriate undertaking in this regard from the borrower.
- **BGs issued** upto one year will carry the commission as applicable at the time of issuance of BGs irrespective of revision in rating during the year. Accounts wherein BGs have been issued for a period beyond 1 year, revised commission to be charged due to revision in risk weight (downward and upward) in the accounts from subsequent quarter of receipt of revised external credit rating. Branches should obtain appropriate undertaking in this regard from the borrower.

iii) **On expiry of external rating, it shall be treated as unrated and commission/charges will be recovered as applicable for unrated accounts.**

		Revised
1 7	<b><u>Guarantees on behalf of NSE/BSE/NCDEX/MCX Members :</u></b>	<ul style="list-style-type: none"> <li>➤ Rs.180/- + 1.25% p.a+ GST for clients <b>not maintaining settlement accounts with BOI</b></li> <li>➤ <b>Rs.180/- + 1.00% p.a+ GST for clients maintaining settlement accounts with BOI</b></li> </ul>
<p>Approval : BM/12.05.2016</p> <ul style="list-style-type: none"> <li>➤ In case of <b>Clients having settlement account with BOI</b>, GMLCC is empowered to allow concession upto the level of 0.50% p.a. Concessions beyond 0.50%p.a. to be approved by CAC.</li> <li>➤ In case of <b>Clients not having settlement account with BOI</b>, GMLCC is empowered to allow concession upto the level of 0.25% p.a. ; EDLCC upto the level of 0.50% p.a. and concession beyond 0.50%p.a. to be approved by CAC.</li> </ul>		

		Revised	
<b>18</b>	<b>Commitment Charges :</b>  {Applicable to accounts based limits of Rs.1 crore and above in Large Corporate verticals only (Other verticals to be exempted from this)).  It is levied on quarterly basis with tolerance level of 30% of quarterly operating	<b>Level of Utilization</b>	<b>Commitment Charge *</b>
		Less than 60%	0.40% p.a. on unutilised portion

limit/drawing limit	60% & above	No commitment charges
*Wherever operating limits are fixed, commitment charges will be levied in relation to operating limits and not sanctioned limits and to be levied on per annum basis and recovery should made on quarterly basis as per rates mentioned above.		

19		<b>Revised</b>	
	<b>Commercial Paper:</b>		
	i. Issuing Paying Agent charges	0.50% p.a. of face value of CP issue	
	ii. Charges for allotment/ redemption and sale/purchase transactions	CDSL	NSDL
	Account Maintenance	Rs.1,000/ p.a.	Rs.350 p.a.
	Charges per transaction per Security — Sale/Purchase	Rs.275/-	Rs.350/-
	Charges for re-materialisation per request	Rs.30/-	Rs.30/-
	Charges for earmarking limits for CP - 1.00%	1.00% p.a. (in addition to applicable commitment charges)	
20	<b>Earmarking of Limits</b>	Rs. 10,000/- p.a. per Branch	
21	<b>Issuance of NOC</b>	A flat charge of Rs.20,000/- to be levied at the time of issuing NOC for ceding first/ second charge/other purpose in respect of all accounts having credit limit of Rs.1 crore and above.	
22	<b>Equitable Mortgage Charge Charges to be levied both for original and extension of mortgages.</b>	<p>Rs.20,000/- per equitable mortgage</p> <p>Single/First Mortgage will have Mortgage Charges of Rs. 20,000/- and subsequent Mortgage charges in case of creation/extension of multiple mortgages in the same account to be recovered at Rs. 10,000/- each.</p> <p>Single Mortgage may consist of one property or multiple properties at a time. Branches be guided accordingly.</p>	
23	Service Charges for Furnishing copy of <b>Credit Information Report</b> and <b>CERSAI</b> Registration charges	Please refer <b>Retail Banking Department Annexure</b> for applicable charges	

24	<p><b>Tech. Inspection charges ( Project Appraisal Charges )</b> Medium and Large Scale Industries</p>	<p><b><u>TEV FEE Structure</u></b></p> <p><b>1. Fee charged for TEVS where TEV Study is carried out by Bank's Technical Officer:</b></p> <p>c) For aggregate limits (FBL+NFBL) up to Rs. 25 crores - 0.25% of aggregate limits</p> <p>a) For the amount by which aggregate limits (FBL+NFBL) exceed Rs. 25 crores - 0.50% of such amount</p> <p>Minimum fee of Rs. 2 lakhs <b>and Maximum fee of Rs. 20.00 lakhs</b> s + prevailing Service tax.</p> <p>Technical Appraisal fee or TEVS fee is chargeable at the time of <b>considering fresh/additional FB limits</b>. The fee will be charged on the basis of total aggregate limits <b>applied for</b> by the proponent at the time of first appraisal. <b>The same</b> will be <b>on the basis of only incremental (FB + NFB) limits applied for</b> in respect of subsequent appraisals.</p> <p><b>2. Applicability of TEVS charges, when no TEV study is conducted by Technical Officer:</b></p> <ul style="list-style-type: none"> <li>In accounts where TEV study is applicable but it is covered under exempted categories or quantum of additional aggregate limits is less than Rs.10 crores, no separate TEVS fee is to be charged. This shall be compensated by increasing the processing charges by an amount worked out at the rate of 0.10% of additional aggregate Limits. <b>Such increase in processing charges shall, however, be capped at Rs. 2.00Lacs.</b></li> <li>Clause regarding minimum applicable fee shall not be applicable in accounts where TEV Study by Bank's Technical Officer has not been carried out.</li> </ul> <p><b>3. Payment of TEVS fee</b></p> <p>50% of the TEVS fee should be <b>collected up front</b> on the basis of <b>aggregate limits applied for</b>. The balance is to be paid at the time of sanction.</p> <p><b>4. TEVS fee for Re-appraisal of Projects appraised earlier by TAD/TACs:</b></p> <p>Re-appraisal refers only to those projects where earlier appraisal has been carried out by our Bank. Any re-study of the project appraised by outside consultants earlier will be considered as Fresh Appraisal.</p> <table border="1" data-bbox="719 1560 1477 1822"> <thead> <tr> <th>Reference Type</th> <th>Re-appraisal Fee</th> </tr> </thead> <tbody> <tr> <td>Accounts where no increase in aggregate Limits is proposed</td> <td>10% of applicable TEVS fee</td> </tr> <tr> <td>Accounts where increase in aggregate Limits is proposed</td> <td>10% of applicable TEVs fee for the limits sought originally+ TEVS fee for additional limits.</td> </tr> </tbody> </table>	Reference Type	Re-appraisal Fee	Accounts where no increase in aggregate Limits is proposed	10% of applicable TEVS fee	Accounts where increase in aggregate Limits is proposed	10% of applicable TEVs fee for the limits sought originally+ TEVS fee for additional limits.
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**5. Waiver of Appraisal /Re-appraisal Fees**

Sanctioning authorities not less than the level of Zonal Manager can waive reappraisal Fee in accounts with credit rating not below entry level rating as under:

- i) 25% of applicable fee — Zonal Manager
- ii) 50% of applicable fee — General Manager, NBG/Head Office
- iii) 100% of applicable fee — ED-LCC, HO.

**6. Fee for TEV study by our Bank for other banks/FIs /other Agencies**

0.50% of the Project Cost + inspection charges\* with a cap of Rs. 50 lakhs.

\*includes Lodging, boarding, air/train/ other traveling Charges (include local travel) plus allowances payable to officers deployed – permissible as per Bank’s rules.

**7. Fee for Sharing of TEVS report**

- a) 0.25% of aggregate fund based limits (FBL+NFBL) for limits upto Rs. 25 crores.
- b) 0.50% of aggregate fund based limits (FBL+NFBL) for limits beyond Rs. 25 crores.

Fee as above would be worked out on total limits sought from the consortium/MBA (including limits from our Bank) and shall include fee for our exposure also.

Sharing of TEVS report other than as mentioned above, henceforth, shall be regarded as constituting revenue leakage and shall attract accountability.

**8. Fee for Vetting of TEVS report of external consultants/ FIs/Banks**

Criteria	Vetting Charges
1. In case, TEVS appraisal is carried out by the external consultants at <u>Bank’s instance and with prior approval</u> of GM – in- charge of TAD, Head Office.	i)Where fee paid to the consultant is less than applicable TEVS charges as per para 1- Difference between the applicable TEVS charges to the Bank and fee paid to the outside consultant subject to a minimum of 25% of the applicable TEVS charges ( GST extra ).  ii)Where fee paid to the consultant is equal to or more than applicable TEVS charges as per para1- 25% of the applicable TEVS Charges ( GST Extra)
2. TEVS is carried out by another Bank/FI or its subsidiary.	
3. TEV is got carried out from outside consultant by consortium leader/ Lead arranger.	
In case, the customer himself	Normal applicable TEVS

		<p>gets a TEVS conducted by a consultant of his choice, whether such consultant is approved by Bank or otherwise.</p>	<p>charges/fee as mentioned in <b>para 1</b> (GST extra)</p>
<p><b>9. Fee for re-vetting</b></p>			
<p><b>Reference Type</b></p>		<p><b>Re-vetting Fee</b></p>	
<p>Accounts where no increase in aggregate Limits is proposed</p>		<p>10% of applicable Vetting fee.</p>	
<p>Accounts where increase in aggregate Limits is proposed.</p>		<p>10% of applicable Vetting fee for the limits sought originally+ Vetting fee for additional limits.</p>	