



संदर्भ क्र. Ref. No.:HO:IRC:RKP:2025-26:60

दिनांक Date: 17-05-2025

Scrip Code: BANKINDIA	Scrip Code: 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.

Dear Sir/Madam,

Reporting under Regulation 30 & 55 of SEBI (LODR) Regulations
Credit Rating of Tier II Bonds – Reaffirmed by Brickwork Ratings

We wish to inform that the rating agency, Brickwork Ratings has issued a Press Release in which they have reaffirmed our Bank's Basel III compliant Tier II Bonds as per details given below:

S N	ISIN	Name of the Credit Rating Agency	Credit Rating Assigned	Outlook (Stable /Positive/ Negative/ No Outlook)	Rating Action (New/ Upgrade/ Downgrade/ Reaffirm/ Other)	Date of Credit Rating	Verification Status of Credit Rating Agencies	Date of verification
1	INE084A08060 (Tier-II Bonds)	Brickwork Ratings	BWR AA+	Stable	Reaffirm	16.05.2025	Verified	17.05.2025

The Press Release is attached.

2. This is for your information and appropriate dissemination.

भवदीय Yours faithfully,



(Rajesh V Upadhya)
कंपनी सचिव Company Secretary



Brickwork Ratings India Pvt. Ltd.

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BWR/NCD//CRC/HS/0034/2025-26

16 May 2025

Mr. Shri. B Kumar,
Chief Financial Officer,
Bank of India
o8th Floor, Star House 1, Bandra Kurla Complex,
Plot No. C - 5, G Block, Bandra (East), Mumbai 400 051

Dear Sir/ Madam,

Sub: Review of Rating of Basel III Tier II bonds aggregating to Rs. 3000 Crores of Bank of India (Rupees Three Thousand Crores Only), BWR rating letter dated 22 May, 2024.

Upon reviewing the performance of Bank of India, based on the information provided by you and publicly available sources, we are pleased to inform you that Brickwork Ratings has reaffirmed the BWR AA+/Stable for Bank of India 's Basel III Tier II bonds of Rs. 3000 Crs, initially rated by us on 24th July 2014. Instruments with this rating are considered to have high level of safety regarding the timely servicing of financial obligations and carry very low credit risk.

Please note that the rating is valid until 15th May 2026, subject to the terms and conditions outlined in your mandate, BWR rating letter dated 22nd May 2024 and Brickwork Rating's standard disclaimer appended below.

Non submission of No Default Statement (NDS) on a monthly basis will result in publishing your Company's/ entity's name on BWR website under the "NDS Not Submitted" Section.

Additionally, please note that failure to submit the NDS for three consecutive months, or if BWR is unable to verify timely debt servicing through any other source, will result in migrating your rating to Issuer Not Co- operative (INC) within seven days of the third consecutive month of non-submission. At its discretion, BWR may migrate your rating to the INC category before the end of the three-month period if the NDS is not received.

Looking forward to your continued cooperation in maintaining timely submissions for accurate surveillance. A copy of the press release issued by Brickwork Ratings in this regard is enclosed.

Regards,

Hemant Sagare
Director – Ratings



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