

निवेशक संबंध विभाग
प्रधान कार्यालय :
स्टार हाउस, सी-5, "जी" ब्लॉक,
8वीं मंजिल,
बान्द्रा कुर्ला संकुल,
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संदर्भ क्र. Ref No.:HO:IRC:SD:2021-22: 64

दिनांक Date: 04.06.2021

Scrip Code: BANKINDIA	Scrip Code: 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.

महोदय/महोदया Dear Sir/Madam,

Press Release - Audited Financial Results (Standalone & Consolidated) for the Quarter/Year ended 31.03.2021

We enclose a copy of the Press Release on the Audited Financial Results (Standalone & Consolidated) for the Quarter/Year ended 31.03.2021.

This is for your information & records.

Thanking you.

Yours faithfully,



Rajesh V.V.
(Rajesh V Upadhya)
Company Secretary

Encl: As above.

Press Release

Financial Results for Q4FY21 and FY21

Performance Highlights

- ↓ Net Profit for FY21 at Rs 2160Cr and Net Profit for Q4 at Rs 250Cr
- ↓ CRAR strengthens to 14.93%
- ↓ Credit cost for FY21 substantially improves to 1.80%
- ↓ Net NPA at 3.35%
- ↓ Slippages ratio reduces to 2.40%
- ↓ Provision Coverage Ratio at 86.24%

BUSINESS HIGHLIGHTS:

- **Global Business** increased from Rs.9,72,026 crore in Mar 2020 to Rs. 10,37,549 crore in Mar 2021 with YoY growth of 6.74%.
- **Global Deposits** went up from Rs.5,55,505 crore in Mar 2020 to Rs. 6,27,113 crore in Mar 2021, i.e. by 12.89% YoY. **Global Advances** stood at Rs. 4,10,436 crore in Mar 2021 against Rs.4,16,521 crore in March 2020.
- **Domestic CASA** deposits recorded a growth of 13.61% YoY. The share of **CASA** deposits improved from 40.61% in Dec 2020 to 41.27% in Mar 2021.
- **Priority Sector advances** increased by 9.94% YoY and it constituted 41.25% of ANBC in Mar 2021, above the regulatory requirement.
- **MSME advances** went up by 12.74% and **Retail advances** by 11.87% YoY.

ASSET QUALITY:

- **Gross NPAs** declined YoY, from Rs.61,550 crore in Mar 2020 to Rs.56,535 crore in Mar 2021.
- **Net NPAs** also came down from Rs.14,320 crore in Mar 2020 to Rs.12,262 crore in Mar 2021.
- **Gross NPA ratio** improved from 14.78% in Mar 2020 to 13.77% in Mar 2021.
- **Net NPA ratio** improved from 3.88% in Mar 2020 to 3.35% in Mar 2021.
- **Slippage ratio** came down from 4.61% in Mar 2020 to 2.40% in Mar 2021.
- **Provision Coverage Ratio (PCR)**, which was 83.74% in Mar 2020 moved up to 86.24% in Mar 2021.

PROFIT: Q4FY21

- The Bank posted a **Net Profit** of Rs. 250 crore in Q4FY21.
- **Operating Profit** stood at Rs.2,094 crore in Q4FY21 against Rs. 2,653 crore in Q4FY20.
- **Non-Interest Income** rose by 21.65% YoY to Rs.2,053 crore against Rs. 1,688 crore in Q4FY20.
- **Net Interest Income** of the Bank stood at Rs. 2,936 crore in Q4FY21 against Rs. 3,793 crore in Q4FY20.

PROFIT: FY21

- The Bank registered a **Net Profit** of Rs. 2,160 crore in FY21.
- **Operating Profit** stood at Rs.10,872 crore in FY21 against Rs. 11,519 crore in FY20.
- **Non-Interest Income** grew by 10.85% YoY to Rs.7,441 crore for FY21 from Rs. 6,713 crore in FY20.
- **Net Interest Income** of the Bank stood at Rs. 14,269 crore in FY21 against Rs. 15,257 crore in FY20.



CAPITAL ADEQUACY:

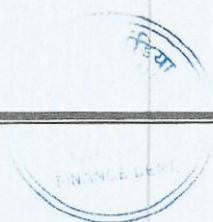
- The **Capital Adequacy Ratio** improved to 14.93% in Mar 2021 from 12.51% in Dec 2020 and 13.10% in Mar 2020. The CET-1 ratio stood at 11.51%. The Bank raised Rs1352 crore Base III compliant At1 Bonds during FY21.


FINANCIAL RATIOS : Q4FY21

- **Global Return on Assets (RoA)** stood at 0.13% in Q4FY21 against -2.02% in Q4FY20.
- **Global Net Interest Margin (NIM)** stood at 2.01% in Q4FY21 compared to 2.90% during Q4FY20.
- **Cost of Deposits** (global) dropped to 3.90% from 4.53% during Q4FY20.
- **Cost-to-income Ratio** (global) stood at 58.02% in Q4FY21 vis a vis 51.60% in Q4FY20
- **Credit Cost** (global) came down from 8.30% in Q4FY20 to 3.36% in Q4FY21.

FINANCIAL RATIOS : FY21

- **Global Return on Assets (RoA)** stood at 0.28% in FY21 against -0.43% in FY20.
- **Global Net Interest Margin (NIM)** stood at 2.48% in FY21 compared to 2.93% during FY20.
- **Cost of Deposits** (global) declined from 4.40% during FY20 to 4.10% during FY21.
- **Cost-to-income Ratio** (global) for FY21 contained below 50.0%, which stood at 49.92% against 47.57% during FY20.
- **Credit Cost** (global) improved substantially to 1.80% in FY21 from 4.06% in FY20.



बैंक ऑफ़ इंडिया **BOI** 
Bank of India
Key Parameters Q4FY21 Results

(In Rs Crore)

Particulars	Q4FY20	Q3FY21	Q4FY21	YoY %	QoQ %	FY20	FY21	YoY %
Interest Income	10,528	10,243	9,327	-11.41	-8.95	42,353	40,599	-4.14
Interest Expenses	6,735	6,504	6,391	-5.11	-1.73	27,096	26,330	-2.83
Net Interest Income(NII)	3,793	3,740	2,936	-22.60	-21.49	15,257	14,269	-6.47
Non- Interest Income	1,688	2,068	2,053	21.65	-0.70	6,713	7,441	10.85
Operating Income (NII+Other Income)	5,481	5,807	4,989	-8.97	-14.09	21,970	21,711	-1.18
Operating Expenses	2,828	2,972	2,895	2.35	-2.59	10,451	10,839	3.71
Operating Profit	2,653	2,836	2,094	-21.04	-26.14	11,519	10,872	-5.61
Total Provisions	6,224	2,295	1,844	-70.37	-19.64	14,476	8,712	-39.82
- Provision for NPA	7,316	623	3,089	-57.78	395.69	14,415	6,613	-54.13
Net Profit	-3,571	541	250			-2,957	2,160	
NIM %(Domestic)	3.18	2.81	2.16			3.28	2.70	

Particulars	Mar-20	Dec-20	Mar-21	YoY %	QoQ %
Global Deposits	5,55,505	6,11,879	6,27,113	12.89	2.49
Domestic CASA	1,97,751	2,14,826	2,24,669	13.61	4.58
Domestic deposits	4,82,539	5,36,171	5,51,135	14.22	2.79
Global advances	4,16,521	4,14,987	4,10,436	-1.46	-1.10
Domestic advances	3,57,670	3,63,009	3,62,361	1.31	-0.18
Gross NPA	61,550	54,997	56,535	-8.15	2.80
Net NPA	14,320	9,077	12,262	-14.37	35.08

Particulars (Ratios, %)	Mar-20	Dec-20	Mar-21	YoY bps	QoQ bps
Asset Quality					
Gross NPA	14.78	13.25	13.77	-101	52
Net NPA	3.88	2.46	3.35	-53	89
Provision Coverage Ratio (PCR)	83.74	89.32	86.24	250	-308
Capital Ratios					
Tier-1	9.90	9.44	11.96		
CET-1	9.88	9.44	11.51		
CRAR	13.10	12.51	14.93		

