


**Account Opening Form (Individuals/Joint Account Holders)**

<b>BANK OF INDIA</b> <b>IFSC Banking Unit</b> <b>GIFT City</b> 	<b>For Bank use only</b>												
	<b>Date of Opening</b>				<b>IBU CODE</b>				2	7	0	2	0
	<b>Customer ID</b>												
	<b>Account No.</b>												
	<b>CKYC Number</b>												
	<b>Account type ((√)Tick type of account)</b>								<b>Saving Account</b>			<b>Term Deposit</b>	

Date: \_\_\_\_\_

I/We request you to open an account with your Bank in currency (tick whichever applicable)-

Currency- ☐USD ☐GBP ☐EURO ☐JPY)

**I / We are aware and understand that the deposit maintained with Banks in IFSC Banking unit, Gift SEZ are not covered under deposit insurance scheme.**

**Details of Main Applicant**

First Name (Mr./Mrs./Ms.): \_\_\_\_\_

Middle Name : \_\_\_\_\_

Last Name : \_\_\_\_\_

**Father's/Spouse Name-**

First Name: \_\_\_\_\_

Middle Name : \_\_\_\_\_

Last Name : \_\_\_\_\_

**Mother's Name –**

First Name : \_\_\_\_\_

Middle Name : \_\_\_\_\_

Last Name : \_\_\_\_\_

Personal Details													
Date of Birth				Gender				Marital Status				Nationality	
<div style="display: flex; justify-content: space-between;"> <span> </span><span> </span><span> </span><span> </span><span> </span><span> </span><span> </span><span> </span> </div>				<div style="display: flex; justify-content: space-between;"> <span>M</span><span> </span><span>F</span><span> </span><span>T</span><span> </span><span> </span><span> </span> </div>				<div style="display: flex; justify-content: space-between;"> <span>Sin</span><span> </span><span>Mar</span><span> </span><span> </span><span> </span> </div> <div style="display: flex; justify-content: space-between;"> <span>gle</span><span> </span><span>ried</span><span> </span><span> </span><span> </span> </div>					
Passport No.				Place of Issue				Date of Issue				Expiry Date	
Any Other Identity Proof No.				Place of Issue				Date of Issue				Expiry Date	
Residential Status (Please tick)				Resident Indian Non				Resident Indian				PIO / OCI	
In Case of Non Resident Indian (NRI) then, please provide:													
Date of becoming NRI								Visa Expiry Date:					
Current Address (Proof of address to be provided)				Flat No. / H No.									
				Building / Street									
				Area / Locality									
				City & State									
				Country									
				Postal Code									
Permanent Address (If Different from current address)				Flat No. / H No.									
				Building / Street									
				Area / Locality									
				City & State									
				Country									
				Postal Code									
Communication Address (If Different from current address)				Flat No. / H No.									
				Building / Street									
				Area / Locality									
				City & State									
				Country									
				Postal Code									
Contact Details:													
Mobile No. (with country code)								+					
Landline / Alternative No. (with country code)								+					
Email address (in capital letters)													

Education & Employment information						
Qualification (Please tick)	Under Graduate	Graduate	Post Graduate		Others (Please Specify)	
Occupation (Please tick)	Salaried	Self Employed	Professional	Housewife	Student)	Others (Please Specify)
Designation	Please provide PF no. If BOI Staff					

Business / Employers Details			
Business Activity (in case of Self Employed)			
<b>Account Transaction Details:</b>			
Purpose of opening the account			
Country from which Inward / Outward of funds are expected	<b>Country of Inward of funds</b>	<b><u>C</u>ountry of Outward of funds</b>	
<b>Additional Information (Please tick whichever applicable):</b>			
I hold or being considered for the position of senior public figure	<u><b>Yes</b></u>	<u><b>No</b></u>	
Are you PEP or related to one?	<u><b>Yes</b></u>	<u><b>No</b></u>	
Are you a national and or resident (with either of address) in a Sanctioned Country	<u><b>Yes</b></u>	<u><b>No</b></u>	
Does the customer / individual funding the account remit / receive any money directly or indirectly to or from a sanction country?	<u><b>Yes</b></u>	<u><b>No</b></u>	
I hereby confirm that I hold a Permanent Account Number (PAN) issues by Indian Taxation authorities in my name in India (If No, Please Fill Annexure 3)	<u><b>Yes</b></u>	<u><b>No</b></u>	
If Yes, then please provide PAN No.			

<b>Details of Joint Applicant-1</b>
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First Name (Mr./Mrs./Ms.): \_\_\_\_\_

Middle Name : \_\_\_\_\_

Last Name : \_\_\_\_\_

**Father's/Spouse Name-**

First Name: \_\_\_\_\_

Middle Name : \_\_\_\_\_

Last Name : \_\_\_\_\_

**Mother's Name –**

First Name : \_\_\_\_\_

Middle Name : \_\_\_\_\_

Last Name : \_\_\_\_\_

Personal Details													
Date of Birth				Gender				Marital Status				Nationality	
<div style="display: flex; justify-content: space-between;"> <div style="width: 20px; height: 20px;"></div> <div style="width: 20px; height: 20px;"></div> <div style="width: 20px; height: 20px;"></div> <div style="width: 20px; height: 20px;"></div> <div style="width: 20px; height: 20px;"></div> <div style="width: 20px; height: 20px;"></div> <div style="width: 20px; height: 20px;"></div> <div style="width: 20px; height: 20px;"></div> </div>				<div style="display: flex; justify-content: space-between;"> <div style="width: 20px; height: 20px; text-align: center;">M</div> <div style="width: 20px; height: 20px;"></div> <div style="width: 20px; height: 20px; text-align: center;">F</div> <div style="width: 20px; height: 20px;"></div> <div style="width: 20px; height: 20px; text-align: center;">T</div> <div style="width: 20px; height: 20px;"></div> </div>				<div style="display: flex; justify-content: space-between;"> <div style="width: 20px; height: 20px; text-align: center;">Sin gle</div> <div style="width: 20px; height: 20px;"></div> <div style="width: 20px; height: 20px; text-align: center;">Mar ried</div> <div style="width: 20px; height: 20px;"></div> </div>					
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In Case of Non Resident Indian (NRI) then, please provide:													
Date of becoming NRI								Visa Expiry Date:					
Current Address (Proof of address to be provided)				Flat No. / H No.									
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				City & State									
				Country									
				Postal Code									
Contact Details:													
Mobile No. (with country code)								+					
Landline / Alternative No. (with country code)								+					
Email address (in capital letters)													

Education & Employment information						
Qualification (Please tick)	Under Graduate	Graduate	Post Graduate		Others (Please Specify)	
Occupation (Please tick)	Salaried	Self Employed	Professional	Housewife	Student)	Others (Please Specify)

Designation	Please provide PF no. if BOI Staff					
Business / Employers Details						
Business Activity (in case of Self Employed)						
<b>Account Transaction Details:</b>						
Purpose of opening the account						
Country from which Inward / Outward of funds are expected	<b>Country of Inward of funds</b>			<b>Country of Outward of funds</b>		
<b>Additional Information (Please tick whichever applicable):</b>						
I hold or being considered for the position of senior public figure					<u>Yes</u>	<u>No</u>
Are you PEP or related to one?					<u>Yes</u>	<u>No</u>
Are you a national and or resident (with either of address) in a Sanctioned Country					<u>Yes</u>	<u>No</u>
Does the customer / individual funding the account remit / receive any money directly or indirectly to or from a sanction country?					<u>Yes</u>	<u>No</u>
I hereby confirm that I hold a Permanent Account Number (PAN) issues by Indian Taxation authorities in my name in India (If No, Please Fill Annexure 3)					<u>Yes</u>	<u>No</u>
If Yes, then please provide PAN No.						

**Banking Facilities Required:**

Email address to be Registered with Bank*	
Mobile No. to be registered with Bank (with country code)*	
Telecommunication Mandate (Please tick):	Yes -      No-      If No, then propose mode of operation _____

\* Bank will accept the instruction from this registered email ID & mobile no. only.

**Declaration from Person of Indian Origin (PIO)/Overseas Citizen of India (OCI):**

<p>I hereby declare that I am a person of Indian Origin and I satisfy one of the following conditions. (Please tick the choice/choice's applicable to you)</p> <p>1. I held an Indian passport in the past .</p> <p>2. My father / mother / grandfather / grandmother (name) _____ is / was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955.</p> <p>3. I am the spouse of an Indian citizen.</p> <p>4. The father / mother / grandfather / grandmother (name) _____ of my spouse is / was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955</p>
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**To be filled in Case of Applicant being MINOR:**

Father & Natural Guardian	
Mother & Natural Guardian	
Guardian	
<p>I hereby declare that _____ is a minor and his / her date of birth is _____ (dd/mm/yyyy). He / She is my _____ and I am his / her _____ natural guardian / guardian appointed by the court order dated _____ (dd/mm/yyyy) (copy enclosed). I shall represent the said minor in all future transactions of any descriptions in the above account until the said minor attains majority. I will indemnify the bank against the claim of the above minor of any withdrawal / transactions made by me in his / her account.</p>	

**Nominee Details:**

Name of the Nominee	
DOB of Nominee	
Relationship with account holder	
<b>Details of Guardian in case of Nominee being Minor</b>	
Name of the Guardian	
Relationship with Nominee	

<b>Title of the Account</b>	
<b>Account No.</b>	
<b>Operating Instructions</b>	1.Self    2.Jointly    3.Either or Survivor    4.If Other, specify

**Specimen Signatures and Photographs**

I/we agree shall also serve as my/our specimen signature(s) for the selected account to be held in the Bank's record.

Name	Specimen Signature without Stamp (as per mandate/Board Resolution)	Photograph																				
<p>Contact Details: _____</p>		Recent Photo																				
Customer I.D																						
<table border="1" style="width: 100%; height: 20px;"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </table>																						
Customer I.D																						

**For Official Use**

Signed in presence of:	
Signature _____	Name of Officer _____
PF No. & Designation _____	Branch/Office with Stamp _____
Date: _____	Place: _____

**5. CUSTOMER DECLARATIONS:**

- I/We have read, understood and agree to abide by the Bank's rules relating to the conduct of the above accounts / services/ products /Fee & charges which are displayed on the Bank's website from time to time .
- I / We hereby declare that the information furnished above are true, correct and complete and belief I/ We also undertake to notify the Bank immediately of any changes to the above information.
- I/We agree that I/we will own the account and not as trustee or nominee.
- I/We confirm that I /We are not defaulter / wilful defaulter with any Bank / FI & or any country.
- I/We agree to comply with the Bank's rules with regard to the conduct of the accounts. I/We resolve to provide to the Bank in writing any changes in personal details including addresses or circumstances that may change from time to time.
- I / We agrees that Bank is having right to check my/our credit score as a part of account of opening.
- I/We authorize Bank of India /its Group Companies or its/their agents to make references and enquiries as may be deemed necessary in their discretion with regard to the information furnished in this application. Bank of India and its Group entities/companies are empowered to exchange, share or part with all the information, data or documents relating to my/our application inter se among themselves or to other Banks / Financial Institutions / Credit Bureaus / Agencies / Statutory Bodies / such other entities / persons as may be deemed necessary or appropriate or as may be required for processing of such information / data by such person/s or for furnishing of the processed information / data / products thereof to other Banks / Financial Institutions / Credit Bureaus / Agencies / users registered with such agencies.

<b>(Main Applicant)</b>	<b>(Joint Applicant)</b>	<b>(Joint Applicant)</b>

**Date:** \_\_\_\_\_

**Place:** \_\_\_\_\_

**KYC Documents to be submitted, along with the application (duly self-attested)**

**Residents –**

<b>For verification of Identity ( any one)</b>	<b>For Current address verification (any one)</b>
1. Passport having validity (within expiry period)	1. Utility bills (not more than 2 months old)
2. Aadhar Card	2. Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulated bodies and PSUs.
3. Voter's ID Card issued by Election Commission of India	3. Property, Municipal tax receipt, city council tax receipt
4. Driving License with photo	4. Any other document to the satisfaction of the IBU
<b>PAN no. / Form 60 are mandatorily to be obtained apart from above documents as per extent guidelines.</b>	

**Foreign Nationals --**

<b>For verification of Identity (any one)</b>	<b>For Current address verification (any one)</b>
1. Passport having validity with Visa pages (within expiry period)	1. Utility bills(not more than 2 months old)
2. National Identity Card/ Voter identification Card capturing minimum Name, photo, date of birth and address.	2. Documents issued by the Government departments of Foreign jurisdictions.
3. Driving License with photo	3. Residence verification letter from a recognized authority of the country.
	4. Any other document to the satisfaction of the IBU authority.

**Non Residents –**

<b>For verification of Identity ( any one)</b>	<b>For Current address verification</b>
1. Passport having validity (within expiry period)	1. Utility bills (not more than 2 months old)
2. National ID Card / Voter Identification Card	2. Letter issued by Foreign Embassies or Mission in India having Name & Address of the Applicant
	3. Documents issued by the Government departments of foreign jurisdictions
	4. Any other document to the satisfaction of the IBU authority.
<b>Passport having validity (within expiry period) with residence Visa is mandatory document for Non resident individuals.</b>	

In Case of Non-Resident/ Foreign nationals, all the documents has to be certified by any one of the following authorities:

- (i) Authorised official of a bank located in a Financial Action Task Force (FATF) compliant jurisdiction with whom the individual has banking relationship
- (ii) Notary Public (outside India)
- (iii) Court Magistrate (outside India)
- (iv) Judge (outside India)
- (v) Lawyer (outside India)
- (vi) The Embassy/Consulate General of the country of which the non-resident individual is a citizen
- (vii) Certified public or professional accountant (outside India)



**Authority Letter Cum Indemnity for Operations in the Account**

To:

The Head  
Bank of INDIA  
IFSC Banking Unit  
Gift SEZ, Gandhinagar, Gujarat

Dear Sir(s),

**The Mandate**

I/ We, the undersigned (hereinafter called the “Customer”), refer to the mandate between, Bank of India IFSC Banking Unit (the “Bank”) and the Customer governing the operation of the Customer’s accounts, banking facilities and dealings and transactions of the Customer with the Bank (the “Mandate”).

**1. Authorization**

- 1.1. Notwithstanding any other agreement or course of dealing between the Bank and the Customer or the terms of the Mandate or of any future mandate by the Customer to the Bank, the Bank is hereby instructed and authorized, but shall not be obliged, at the discretion of the Bank to rely upon and act in accordance with any notice, demand or other communication (such notice, demand or other communication are hereinafter collectively and individually called the “Notices”) which may from time to time be, or purport to be, given by telephone, facsimile transmission, email, electronic messaging system or otherwise any electronic media or means by the Customer or on behalf of the Customer by any one of the persons mentioned in and whose specimen signatures are given in the section described as Specimen Signatures and Photographs of the account opening form for non-individual and revision thereof (without inquiry on the Bank’s part as to the identity or authority of the person making or purporting to make or give such Notices and regardless of the circumstances prevailing at the time of such Notices).
- 1.2. The Bank shall be entitled to treat such Notices as authorized by and binding upon the Customer, and the Bank shall be entitled (but shall not be bound) to take or omit to take (as the case may be) such steps and action in reliance upon or in relation to such Notices as the Bank may in its discretion consider appropriate, whether such Notices include instructions to pay money or otherwise to debit or credit any account, or relate to the transfer or disposition of any money, securities or documents, or issue of bank drafts or purport to bind the Customer to any agreement or other arrangement with the Bank or with any other person or to commit the Customer to any other type of transaction whatsoever, regardless of the nature of the transactions or arrangements or the amount of money involved and notwithstanding any error, miscommunication, misunderstanding or lack of clarity in terms of such Notices.
- 1.3. In particular, the Bank shall be entitled to refuse to execute or delay the execution of any instruction if there are insufficient funds, credit facilities or assets in the account(s) to which the relevant instruction relates or in order to give effect to the instructions. Notwithstanding the aforesaid, the Bank may, but is not obliged to, execute any instruction even though there are insufficient funds, credit facilities or assets in the account(s) to which the relevant instruction relates or in order to give effect to the instructions, but I/we shall immediately repay the resulting overdraft, advance, and all charges and interest at such rate as the Bank may determine at its discretion.
- 1.4 I/we shall be liable for all losses and damages arising out of the loss, forgery or unauthorized use of the chop to give instructions if I/we use it to give instructions.
- 1.5 Any instruction received by the Bank after its banking hours will only be processed on the next following banking day of the Bank unless otherwise agreed to by the Bank.

**2. Governing Law & Jurisdiction**

The letter shall be governed by and construed according to the law of the Republic of India.

**3. Indemnity**

- 3.1. In consideration of the Bank complying in whole or in part with the terms of this Mandate as the Bank at its discretion considers appropriate, the I/ we shall indemnify the Bank and its director, employees, agent and authorised representatives against all losses, claims, actions, proceedings, damages, demands, costs and expenses incurred or sustained by the Bank or its director, employees, agent and authorised representatives of whatever nature and howsoever arising out of or in connection with such Notices or the Bank’s compliance in whole or in part with the terms of this Mandate.

- 3.2. I/ We will indemnify and hold harmless the Bank and its director, employees, authorised representatives and agent against all actions, proceedings, claims, demands, liabilities, damages, losses, costs and expenses howsoever incurred by the Bank or its director, employees, authorised representatives and agent, arising, directly or indirectly, out of any instruction given or purported to be given by me/ us in accordance with these general terms and conditions or the applicable specific terms and conditions and any transactions effected or purported to be effected according to such instructions. This indemnity shall continue notwithstanding any termination or closure of my/our account, these general terms and conditions or any specific terms and conditions.
- 3.3 In consideration of your acceding to our request of honouring all orders in respect of the Company's accounts with the Bank of any facilities or services provided by the Bank by FAX or EMAIL and to honour all orders given as aforesaid and to debit the amount as ordered to the Company's account or any of its accounts with the Bank whether it or they be in credit or overdrawn in consequent of such debit and to act and rely on any instructions given as aforesaid with regard to any accounts or transactions of the company, including the deposit and withdrawal of all securities, documents, boxes or other property deposited with the Bank and the granting of Credits or guarantees, we hereby undertake and agree to fully indemnify you and save you harmless from and against all actions, charges, losses, damages, expenses, claims and demands which may be made against you or which you may sustain including legal fees on full indemnity basis by reason of you acting or relying on instructions or orders given or purported to be given to you by FAX or E-MAIL in the names of company.
- 3.4 I/ We also agree and confirm that you will not be responsible in any way for any unauthorized or erroneous instructions or orders given to you and that you will not be under any duty to verify the identity of the sender of the FAX or E-MAIL instructions or orders or inquire into the genuineness of authenticity of such FAX or E-MAIL instructions or orders or any signature thereon which appears to be that of an authorized signatory in your opinion.
- 3.5 Our request and the undertakings and confirmations herein shall continue until we give you written notice revoking or terminating the same and such revocation or termination shall only be effective from the date of receipt by you of such written notice.

E-mail ID from which the payment instruction to be sent as under-

<b>(Main Applicant)</b>	<b>(Joint Applicant)</b>	<b>(Joint Applicant)</b>

Date: \_\_\_\_\_

Place: \_\_\_\_\_

**Form 60 / 61 (to be filled by those who do not have PAN)**

<b>Form 60</b>
Are you a Tax Assessee Yes No if Yes a) Details of Ward / Circle / Range where the last return of income was filled : _____ b) Reason for not having PAN No.: _____ _____
<b>Form 61</b>
<p>(To be filled by a person who has only agricultural income and no other income chargeable to income tax. I hereby declare that my source of income is from agriculture and I am not required to pay income tax on any other income if any.)</p> <p style="text-align: center;"><b><u>Verification</u></b></p> <p>I _____ do hereby declare that what is stated is true to the best of my knowledge and belief, further I authorize Bank to obtained my Dummy PAN No.</p> <p>Verified at _____ this the _____ day of _____          20 Date : _____ Place : _____</p> <p style="text-align: right; margin-top: 20px;"><b>Signature of the Declarant</b></p>

**FATCA-CRS Annexure for Individual Accounts**  
**(including Sole Proprietor- To be obtained with account opening form both main & joint applicants)**

**Account No.**

**Details under FATCA and CRS (see instructions)**

(Please consult your professional tax advisor for further guidance on your tax residency, if required)

1. Name of the account holder \_\_\_\_\_
2. Customer ID \_\_\_\_\_
3. Father's name (mandatory): \_\_\_\_\_
4. Spouse's name (optional): \_\_\_\_\_
5. Gender (Male, Female, Others): \_\_\_\_\_
6. PAN No.: \_\_\_\_\_
7. Aadhaar number: \_\_\_\_\_ (optional)
8. Identification Type and Identification Number (Documents submitted as proof of identity of the individual):  
 Name of the document submitted \_\_\_\_\_  
 Identification number \_\_\_\_\_  
 (Permissible documents are passport, driving license, election ID card, Aadhar card, PAN card, identity card or others)
9. Occupation Type (Service, Business, Others-please specify): \_\_\_\_\_
10. Date of birth (in DD/MM/YYYY format): \_\_\_\_\_
11. Nationality \_\_\_\_\_
12. City & Country of birth \_\_\_\_\_
13. Residence address for tax purposes (include City, State, Country & Pin code): \_\_\_\_\_

14. Address Type (Residential or Business, Residential, Business, Registered office): \_\_\_\_\_

15. Tax residence declaration

Tick anyone as applicable to you: (if b. is applicable then please provide all other information)

(a) I am a tax resident of India and not resident of any other country “or”

(b) I am a tax resident of the country/ies mentioned in the table below

Country <sup>#</sup>	Tax Identification Number <sup>%</sup>	Identification Type (TIN or Other <sup>%</sup> , please specify)

<sup>#</sup> Also include USA, where the individual is a citizen/ green card holder of USA

<sup>%</sup> In case Tax Identification Number is not available, kindly provide functional equivalent<sup>\$</sup>

**Certification-**

I have understood the information requirements of this Form (read along with the FATCA-CRS Instructions) and hereby confirm that the information provided by me on this Form is true, correct, and

complete. I also confirm that I have read and understood the FATCA-CRS Terms and Conditions and hereby accept the same.

Name & Signature:

--

Date:

Place:

**FATCA-CRS Instructions :**

**Details under FATCA-CRS/Foreign Tax Laws:** Towards compliance with tax information sharing laws, such as FATCA and CRS, we would be required to seek additional personal, tax and beneficial owner information and certain certifications and documentation from our account holders. Such information may be sought either at the time of account opening or any time subsequently. In certain circumstances (including if we do not receive a valid self-certification from you) we may be obliged to share information on your account with relevant tax authorities. If you have any questions about your tax residency, please contact your tax advisor. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days. Towards compliance with such laws, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. As may be required by domestic or overseas regulators/ tax authorities, we may also be constrained to withhold and pay out any sums from your account or close or suspend your account(s).

**If you are a US citizen or resident or green card holder, please include United States in the foreign country information field along with your US Tax Identification Number.** Foreign Account Tax Compliance provisions (commonly known as FATCA) are contained in the US Hire Act 2010.

It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form. Please note that you may receive more than one request for information if you have multiple relationships with ABC or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

## **TERMS AND CONDITIONS FOR BANKING SERVICES**

To  
Bank of India  
IFSC Banking Unit  
Gift SEZ, Gift City, Gandhinagar Branch (the “Bank”)

I/ We agree that the Terms and Conditions for Banking Services (the “Terms”) of the Bank (which comprise the General Terms and Conditions as provided on the website of the Bank and the specific conditions contained herein) shall govern my/ our transactions and relationship with the Bank, unless otherwise agreed between me/ us and the Bank.

**A. General Terms and Conditions:**

**1. Application:**

- 1.1 The General Terms and Conditions contained herein shall apply to all services and products provided by the Bank to me/ us and all instructions given by me/ us to the Bank and all transactions entered into by me/ us with the Bank from time to time.
- 1.2 Each service or product provided to me/ us is subject to the Specific Terms and Conditions applicable to it. The Specific Terms and Conditions shall prevail, insofar as the Specific Terms and Conditions apply to the service or product in question, in the event of a conflict between the General Terms and Conditions and any Specific Terms and Conditions.
- 1.3 I/We agree that we will provide all documents & informations to the bank to comply with all applicable laws, policies (including but not limited to the IFSCA Banking Handbook, Conduct of Business directions time to time).

**2. Products & Services:**

- 2.1 I/We shall complete and submit to the Bank all the forms and documents required by the Bank for opening account. Apart from documents listed above, the Bank may further request additional documents or details, if considered necessary, for opening the account.
- 2.2 All documents shall be submitted in original for verification. Alternatively copies of all documents shall be true copies certified by an authorized officials of bank located in a Financial Action Task Force compliant jurisdiction with whom the Customer has banking relationship, court magistrate, judge, certified public or professional accountant, lawyer, the Embassy/Consulate General of the country of which the individual is a citizen or notary public. The certifier’s signature and official stamp shall be placed on the first page of the copy document and the number of pages should be recorded. Remaining pages should carry the official stamp of the certifier.
- 2.3 For companies, I/ we confirm that the company has not been or is not in the process of being dissolved, struck off, wound up or terminated.
- 2.4 I/ We understand that the Bank reserves the right and absolute discretion to refuse opening request and continuation without providing any reason.
- 2.5 Account will be operated by me/ us and balance payable to me/ us according to operating instructions given above or from time to time in effect and revision thereof.
- 2.6 I/ We agree to maintain the minimum average quarterly balance as applicable from time to time and agree to pay the charges as intimated by the Bank if minimum balance is not maintained.
- 2.7 I/ We may at any time apply for any of the Bank’s services or products, by giving an instruction to the Bank in accordance with the General Terms and Conditions together with such documents or information as may be requested by the Bank. My/ Our application for or use of any of the Bank’s services or products will be subject to the General Terms and Conditions and the Specific Terms and Conditions applicable to the relevant service or product. I/ We shall read and understand the Specific Terms and Conditions applicable to the service or product before submitting my/our application.
- 2.8 The Bank may at any time at its absolute discretion refuse to accept my/ our application for service or product without assigning any reason.

**3. Modes for Giving Instruction**

- 3.1 The Bank may at its discretion rely on any instruction to the Bank by me/ us given in writing, by email, facsimile, telephone, through internet, by any other means (including electronic means) as may be approved by the Bank from time to time, in each case in accordance with the General Terms and Conditions and the applicable Specific Terms and Conditions.
- 3.2 The Bank may at its discretion refuse to accept any instruction on such grounds as it deems fit without the need to assign any reason. In particular, the Bank shall be entitled to refuse to execute or delay the execution of any instruction if there are insufficient funds, credit facilities or assets in the account(s) to which the relevant instruction relates or in order to give effect to the instructions. Notwithstanding the aforesaid, the Bank may, but is not obliged to, execute any instruction even though there are insufficient funds, credit facilities or assets in the account(s) to which the relevant instruction relates or in order to give effect to the instructions, but I/ we shall immediately repay the resulting overdraft, advance, and all charges and interest at such rate as the Bank may determine at its discretion.
- 3.3 I/we will indemnify the Bank and hold the Bank harmless against all actions, proceedings, claims, demands, liabilities, damages, losses, costs and expenses howsoever incurred by the Bank or arising, directly or indirectly, out of any instruction given or purported to be given by me/us in accordance with these General Terms and Conditions or the applicable Specific Terms and Conditions and any transactions effected or purported to be effected according to such instructions. This indemnity shall continue notwithstanding any termination or closure of my/our account, these General Terms and Conditions or any Specific Terms and Conditions.
- 3.4 I/we shall be liable for all losses and damages arising out of the loss, forgery or unauthorized use of the cut pieces to give instructions if I/we use it to give instructions.
- 3.5 Any instruction received by the Bank after its banking hours will only be processed on the next following banking day of the Bank unless otherwise agreed to by the Bank.

#### **4 Statements of Account**

- 4.1 I/ We undertake to verify the correctness of each statement of account and transaction confirmation, or advice received from the Bank and to identify and inform the Bank of any errors, discrepancies, omissions or debits wrongly made to or inaccuracies or incorrect entries in the Bank's record of transaction, statement of account and transaction confirmation or advice as so stated within 30 days from the receipt thereof. At the end of the 30-day period commencing from the date of receipt of the relevant statement of account or transaction confirmation advice, the Bank's record of transactions and the details of the transactions as set out in such statement of account or transaction confirmation or advice, shall be conclusive evidence as against me/ us without any further proof that the Bank's record of transaction and the details in such statements of account or transaction confirmation or advice are correct except as to any alleged errors so notified.
- 4.2 The Bank shall be entitled to correct any mistake or incorrect entry contained in any statement of account, transaction confirmation or advice provided by the Bank by giving notice to me/ us.

#### **5 Deposits**

- 5.1 No cheque book facility shall be provided in the account. All other monetary instruments accepted for deposit into any of my/ our accounts are credited subject to final payment and proceeds will not be available to me/ us until they have been cleared. The Bank reserves the right to charge any of my/ our accounts with items which are subsequently returned unpaid.
- 5.2 An inward remittance to an account may not be credited to the account on the same day if the related payment advice is not received by the Bank before the cut-off time set by the Bank from time to time. No interest will accrue on any inward remittance before the funds are actually credited into the account.
- 5.3 Amounts received for any of my/ our accounts in a currency other than the currency of the relevant account may be converted by the Bank at such rate of exchange as it determines into the currency of such account for credit to such account and I/ we shall bear the cost of such conversion.

#### **6 Withdrawals**

- 6.1 Unless the Bank at its discretion agrees otherwise, funds standing in any of my/ our accounts opened with the IFSC Banking Unit Branch of the Bank may only be withdrawn in IFSC GIFT SEZ, Gift City, Gandhinagar in accordance and if permitted by applicable law.
- 6.2 Transfer and withdrawal of funds are made entirely at my/ our own risk. The Bank shall not be liable for any mutilation, interruption, omission, error, neglect, default, mistake, delay, diminution or unavailability of funds which may occur in the transmission of any message or from the misinterpretation of any message by any person in the absence of gross negligence or willful default on the part of the Bank, its officers or employees.

#### **7 Fees and Charges**

7.1 The Bank may impose such fees and charges in respect of any service and product provided by it (including without limitation deposit charges on the credit balances in any account) from time to time as the Bank may at its sole discretion think fit. The Bank is hereby authorized to debit any of my/ our accounts for the fees and charges payable.

7.2 The Bank may at any time revise the rates of the fees and charges and inform/ advise the same.

## **8. Set-off and mutual suspense**

8.1 In addition to any general lien, right of set-off or similar right to which the Bank as banker may be entitled by law, the Bank may at any time without prior notice, combine or consolidate all or any of my/ our accounts, whether in single name or joint name(s), (wherever situate) with and my/ our liabilities to the Bank and set off or transfer any sum or sums standing to the credit of any one or more of my/ our accounts in or towards satisfaction of my/ our liabilities to the Bank (whether such liabilities be primary, collateral, several, joint or in other currencies). Further, insofar as my/ our liabilities to the Bank are contingent or future, the Bank's liability to me/ us to make payment of any sum or sums standing to the credit of any of my/ our accounts shall to the extent necessary to cover such liabilities be suspended until the happening of the contingency or future event.

8.2 At any time after I/ we have any outstanding liability, whether actual or contingent, present or future, joint or several, direct or indirect, of whatever nature to the Bank, I/ we will not be entitled, without the prior consent of the Bank, to withdraw any funds from my/ our account or any investment, asset and property (including but not limited to all my/ our securities, unit trusts, mutual funds and other interest in collective investment schemes) held by the Bank or its nominee for my/our account, including any interest, dividend or other benefit derived from the aforesaid.

## **9. Customer Information**

9.1 I/We have read and understood the general terms and conditions as available on the Bank's website and agree to the handling of my/ our data in accordance with the general terms of use as amended by the Bank from time to time. In addition, the Bank may also use my/our data for providing bank references, references for status enquiries, conducting matching procedures, maintaining a credit history of me/ us (whether or not there exists any relationship with the Bank) for present and future reference.

9.2 The Bank may disclose my/ our data to any financial institution or credit card issuing companies or other entity of similar nature in any jurisdiction with which I/we have or propose to have dealings; any party giving or proposing to give a guarantee or third-party security to guarantee or secure any of my/our obligations; and any person making payment into my/ our account (which payment confirmation slip may contain information about me/ us).

9.3 I/ We hereby represent and warrant that I/ we will obtain the prior consent of my/ our referees before giving their names and other personal data to the Bank.

9.4 I/ We hereby represent and warrant that all information provided by me/ us to the Bank is provided voluntarily and that such information is true, correct and complete in all respects.

9.5 My/ Our data may be processed, stored and transferred or disclosed in and to another jurisdiction outside India as the Bank or any recipient of my/ our data considers appropriate. Such data may also be released or disclosed in accordance with the laws, rules and regulations in such jurisdiction.

9.6 I/ We acknowledge and agree that the Bank may from time to time outsource services, operations and processing procedures relating to any of my/ our transactions and data to its regional or global processing centers, branches, subsidiaries, parent companies, affiliates, agents and other third parties, wherever situated, and these service providers may from time to time be given access to information and data relating to my/ our transactions for the purpose of or in relation to the services and procedures they perform.

## **10. Payments and Repayments**

10.1 All payments by me/ us to the Bank shall be made in full, without set-off or counterclaim and free and clear of any deductions or withholdings on account of any tax or otherwise. If I am/ we are obliged by law to deduct or withhold any sum from any payment due to the Bank, I/ we shall increase the amount of the payment so that the net amount received by the Bank shall equal the amount due.

10.2 Payments received in a currency different from the currency of the amount payable may be converted by the Bank at such rate of exchange as it determines into the currency of the amount payable for. I/ We shall bear the risk and cost of such conversion.

10.3 A certificate issued by the Bank stating the amount due and payable by me/ us to the Bank, interest rates and exchange rates in a particular transaction or at any particular time shall, in the absence of manifest error, be final and conclusive for all purposes including for the purposes of legal proceedings.



## **11 Accounts**

- 11.1 Where we consist of more than one person, or where we are a partnership firm, all the persons comprising us or all the partners (as the case may be) shall be jointly and severally liable for all agreements, obligations, liabilities, powers, authorities provided in or in connection with the General Terms and Conditions and all Specific Terms and Conditions.
- 11.2 In the event of the death of any person comprising a joint account holder, the credit balance of the relevant account(s) and all investments, assets and properties of any description standing to the credit of such account(s) or held in their joint names shall, subject to applicable laws, belong to the survivor(s) thereof.
- 11.3 Remittance in favour of any one of the joint account holders may be credited to the joint account without reference to the payee of the remittance.
- 11.4 The Bank's obligation to give notice to joint account holders shall be discharged by giving the notice to any one of the joint account holders.
- 11.5 The following provisions in this Clause 11 shall apply where we are a partnership firm:
- a. the General Terms and Conditions and all Specific Terms and Conditions shall continue to bind us notwithstanding any change in our constitution, name or membership by reason of death, bankruptcy, retirement, mental incapacity, disability, or admission of new partners or the occurrence of any other event which may dissolve the partnership or otherwise affect our obligations thereunder;
  - b. upon any partner ceasing to be a member of our partnership by death or otherwise, the Bank may treat the surviving or continuing partners or partner or other partners for the time being as having full power to carry on the business of our partnership in the absence of written instruction to the contrary from us or any of us or the personal representatives or trustees of any of us;
  - c. in the event of any of our partners ceasing to be a member of our partnership by death or otherwise and irrespective of whether or not notice of such cessation shall have been given to the Bank, insofar as the liability of the outgoing partner and/or his estate is concerned, a new or separate account shall be deemed to have been opened by our partnership with the Bank immediately and as from the cessation and after such time all payments in any account made by our partnership to the Bank shall (notwithstanding any legal or equitable rule of presumption to the contrary) be placed to the credit of the new of separate account and shall not apply towards reduction of the amount due by our partnership to the Bank.
- 11.6 Where I am /we are applying for any service or product or I/ we become the holder of any account in the capacity as a trustee, I/ we represent and warrant that I/ we have full authority and power under the trust to apply for and utilize the relevant service or product and operate the account involved without restrictions or qualifications.

## **12. Termination**

- 12.1 The Bank may terminate any Specific Terms and Conditions or these General Term and Conditions or close any of my/ our accounts by giving reasonable prior notice to me/ us. However, if, in the opinion of the Bank, any of my/ our accounts is not being maintained or any service is not being utilized by me/ us in a manner satisfactory to the Bank, the Bank may close all or any of my/ our accounts, terminate any service or terminate any Specific Terms and Conditions or these General Terms and Conditions immediately by giving notice to me/ us. The Bank may also terminate any of my/ our accounts without prior notice to me/ us under exceptional circumstances, for example, where the account is suspected of being used for criminal or improper activities.
- 12.2 Upon termination of the General Terms and Conditions, all Specific Terms and Conditions shall be deemed to have been terminated.

## **13. Amendments**

- 13.1 The Bank shall have the absolute discretion to amend or supplement any of the Terms at any time relating to the account/ deposit and/or the services provided for/ in connection with the same. The Bank may communicate the amended Terms by hosting the same on its website.
- 13.2 Notice of amendment of these General Terms and Conditions or any Specific Terms and Conditions may be given in any one of the following manners, which will be deemed to have been received by me/ us at the time of publication by the Bank:
- a. by way of a press advertisement;
  - b. by prominent display of notice in the banking halls of the Bank;
  - c. on the Bank's website.

## **14 Notice**

- 14.1 Any notice required to be given by the Bank to me/ us shall be deemed to have been so given if addressed to me or any one of us at the last known address of the recipient.
- 14.2 Any notice or communication delivered by the Bank personally shall be deemed to have been given and received by me/ us at the time of delivery.
- 14.3 Any notice dispatched by the Bank by letter postage prepaid shall be deemed to have been given and received by me/ us 3 (three) days (in case of an address in India) or 7 (seven) days (in case of an address outside India) after posting.
- 14.4 Any notice or communication sent by the Bank by facsimile, by e-mail or otherwise via the Internet shall be deemed to have been given and received by me/ us at the time of transmission.
- 14.5 Any notice or communication given by the Bank through press advertisement, banks website or display in the banking halls shall be deemed given and received by me/ us 3 (three) banking days in Indian after publication or posting.

**15. AML and other matters**

- 15.1 I/ We agree to the Bank's disclosure of any information and documents which the Bank considers reasonably necessary for the purpose of compliance with any anti-money laundering (AML) legislation applicable to the Bank and I/ we further undertake to make disclosure of any information and/ or documents and grant to the Bank access to any corporate and other documents for such purpose.
- 15.2 I/ We agree and undertakes that I/ we will not make any claim of any kind in any jurisdiction against the Bank or its successors, agents or correspondents in respect of any delay, loss, damages, costs or expense which I/ we may suffer, incur or sustain directly or indirectly as a consequence the failure of the Bank or its successors, agents or correspondents to carry out instructions or obligations,
  - a. if the Bank, its successors, agents or correspondents reasonably believe that there may be fraudulent activity or other crime affecting the transaction; or
  - b. if the Bank, its successors, agents or correspondents or any of them are required not to comply with the instructions or obligations by any law, regulation, regulatory directives or court order; or
  - c. due to circumstances (directly or indirectly) beyond the reasonable control of them or any of them preventing them or any of them from offering a normal service (such as the failure of any machine, data processing system or transmission link or due to industrial dispute, strikes, terrorist threat or force majeure) for so long as any such cause or the effect thereof persists and during a reasonable period thereafter within which any such obligations are not capable of being fulfilled.
- 15.3 I/ We agree to indemnify and to keep indemnified the Bank and its successors, agents or correspondents against all actions, proceedings, liabilities, demands, claims, damages, costs and expenses which the Bank and its successors, agents or correspondents may suffer incur or sustain directly or indirectly as a consequence of the said fraudulent activity or other crime affecting the transaction or the said circumstances or beyond the reasonable control of the Bank, its successors, agents or correspondents.

**16. Governing Law & Jurisdiction**

- 16.1 The laws of India shall govern these Terms. I/ We hereby agree that any legal action or proceedings arising out of the Terms shall be brought in the courts or tribunals at Ahmedabad in India and irrevocably submit themselves to the jurisdiction of such courts and tribunals. The Bank may, however, in its absolute discretion, commence any legal action or proceedings arising out of the Terms in any other court, tribunal or other appropriate forum, and I/ we hereby consent to that jurisdiction. Any provision of the Terms that is prohibited or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of prohibition or unenforceability but shall not invalidate the remaining provisions of the Terms or affect such provision in any other jurisdiction.

The following terms and conditions are sets of Specific Terms and Conditions mentioned in the General Terms and Conditions which I/we have agreed with the Bank to be bound by. I/We may from time to time apply to the Bank to open one or more Current Accounts, and/or Term Deposits. Such Current Accounts and Term Deposits (as the case may be) shall be subject to the General Terms and Conditions, these Specific Terms and Conditions (as applicable) and such other terms as may be agreed between me/us and the Bank in relation thereto.

**B. Specific Terms and Conditions for Current Accounts:**

1. A Current Account shall be in US Dollars (USD) or Euro (EUR) or Pound Sterling (GBP) currencies only.
2. A Current Account may only be opened with and continued in such minimum initial deposits as may be prescribed by the Bank at its discretion from time to time.
3. Withdrawals may be made by way of SWIFT transfer after receipt of request signed (a) by me/us or the Authorized Signatories for me/us or (b) at the counter the Bank by me/us or the Authorized Signatories for me/us when the Bank is open for business.
4. No Cheque book facility shall be provided.
5. Drafts and other items may be received for collection but the proceeds will not be credited until after receipt of payment in good and sufficient by the Bank

6. Other items paid in by me/us and which have been dishonoured may be returned by post to me/us at the last address registered with the Bank at my/our own risk.
7. No interest is allowed or paid by the Bank on any credit balance in a Current Account.

**C. Specific Terms and Conditions for Term Deposits:**

1. I/We may from time to time establish and maintain Term Deposits with the Bank with such interest rate, tenor and currency as may be agreed between me/us and the Bank before its establishment.
2. I / We agree that the interest rate applicable to each Term Deposit may be changed by the Bank without prior notice.
3. A Term Deposit may be withdrawn at any time before its maturity with prior agreement of the Bank and on such terms and conditions as may be imposed by the Bank.
4. If no instruction is received by the Bank from me/us on the withdrawal of any Term Deposit before its maturity, the Bank may (but is under no obligation to) renew the relevant deposit (so far as the Bank considers appropriate) on terms similar to the matured deposit at the Bank's prevailing interest rate at the time of renewal. Upon the renewal of a Term Deposit, the Bank will place the principal and interest on the Term Deposit on the renewal deposit.
5. Subject to the Bank's agreement, I/we may also swap my/our Term Deposits in any currency into another currency upon its establishment and to swap it back into the original currency of the relevant deposit upon its maturity at such exchange rate as may be agreed between the Bank and me/us prior to the establishment of the deposit.

**Agreement:**

- I/We agree to your above Terms and Conditions for Banking Services (which comprise the General Terms and Conditions and the Specific Terms and Conditions therein referred to) as set out and provided in this document
- I/ We covenant to comply with the Indian laws applicable to them or their business, at all times, including rules and regulations of the International Financial Services Centres Authority and rules and regulations of the Reserve Bank of India to the extent applicable or any other regulatory/statutory authority, [and all applicable laws and regulations of my/ours home country, as may be prescribed and as may be amended from time to time].

<b>(Main Applicant)</b>	<b>(Joint Applicant)</b>	<b>(Joint Applicant)</b>

Date:

Place: