

**SCHEDULE OF SERVICE CHARGES & FEES FOR RETAIL CLIENTS**

**NON-INDIVIDUAL & INDIVIDUAL**

**1. GENERAL CHARGES**

SN	Description / Periodicity	Applicable Charges (USD)	
		Saving Account	Current Account
1	Charges for not maintaining Quarterly Average Balance	Average balance of USD 250 for SB & USD 5000 for CD or equivalent in other respective currency @	
		25	100
2	Annual Maintenance Charges	Nil	100 per year
3	Inoperative/ Dormant Current Account	10 (Half Yearly)	50 (Half Yearly)
4	Company search fee/Due Diligence ( New Accounts/ Old Accounts)	Nil	Actual Out of Pocket Expenses
5	Instruction for change in authorized signatory in Account (Per Instruction)	10	10
6	Account closure – (within twelve months from the date of opening)	25	200
7	Account Statement	Once in a month free. Duplicate statement USD10 per statement	
8	Old Record Enquiry (up to availability of records)	15	25
9	Photocopying of Statement /Voucher /Advice (Per occasion)	10	10
10	Signature verification (Per signature/Per request)	10	50
11	Balance Certificate issuance	10	10

12	Postage (Per set of Documents) SB & CA Deposit	Local by post/Courier	10	10
		International by Post	35	35
13	No Liability Certificate Charges (Saving & Current Account)		50	50
14	KYC renewal charges ( If fail to provide within 03 months of expiry of KYC documents)		25	100
15	Any Other Charges (Not covered above)	10.00 or actual charges, whichever is minimum		

( With effect from 30-04-2024)

@ There will be zero Minimum Quarterly Average Balance (MQAB) requirement for clients who maintains TDR of USD 10000.00 or more. This waiver of MQAB is subject to annual review and at sole discretion of Bank/IBU.

## 2. REMITTANCES

S N	Description / Periodicity	Applicable Charges (USD)	
1	Inward Remittance	NIL	
2	Outward Remittance (excluding other Bank charges)	Up to USD 1000	8
		Above USD1000	20
3	Amendment / Cancellation Charges for any transaction under above category	20.00 plus foreign Bank charges as actual	

( With effect from 30-04-2024)

**Note:** 1. Amount deducted/charged by the correspondent bank for remittance will be over and above the charges mentioned above.  
2.GST will be deducted separately on charges as per extent guidelines, if applicable.

## **SCHEDULE OF SERVICE CHARGES & FEES FOR CORPORATE CLIENTS**

### **NON-INDIVIDUAL**

#### **1. GENERAL CHARGES**

<b>SN</b>	<b>Description / Periodicity</b>	<b>Applicable Charges (USD)</b>	
1	Charges for not maintaining Quarterly Average Balance in Current Account  (If the average balance in account falls below 10,000.00 in respective currency during a Quarter)	200.00	
2	Annual Maintenance Charges	100 (Annually)	
3	Inoperative/Dormant Current Account	25 (Half Yearly)	
4	Company search fee/Due Diligence  ( New Accounts/ Old Accounts)	Actual Out of Pocket Expenses	
5	Instruction for change in authorized signatory in Account (Per Instruction)	25.00	
6	Account closure – (within twelve months from the date of opening)	200.00	
7	Account Statement  (By email on registered email & in case of hard copy courier charges will be extra)	(Once in a month free)	Nil
		Duplicate statement  (per statement)	10.00
8	Old Record Enquiry  (up to availability of records)	Same Financial Year	25.00 (Per Year )
9	Photocopying of Statement /  Voucher / Advice (Per occasion)		5.00
10	Signature verification  (Per signature/Per request)		25.00
11	Certificate of Account Balance		25.00 per balance certificate

12	Postage  (Per set of Documents)	Local by post/courier	10.00
		International by Post	25.00
13	Any Other Charges  (Not covered above)	10.00 excluding actual charges if any.	
14	Excess Transaction charges –Each debit transaction in current accounts in excess of 6 transfers or withdrawals or a combination of these in a statement period	10.00	

( With effect from 30-11-2023)

## 2. REMITTANCES

SN	Description / Periodicity		Applicable Charges (USD)
1	Inward Remittance		NIL
2	Outward Remittance  (excluding other Bank charges)	Up to USD 1000  JPY 1000  EURO1000  GBP 1000	USD 8.00  JPY 8.00  EURO8.00  GBP 8.00
		Above USD 1000  JPY 1000  EURO1000  GBP 1000	USD 20.00  JPY 20.00  EURO 20.00  GBP 20.00
3	Amendment / Enquiry / Cancellation Charges for any transaction under above category		20.00 plus foreign Bank charges as actual

( With effect from 30-11-2023)

### Note:

1. Amount deducted/charged by the correspondent bank for remittance will be over and above the charges mentioned above.
2. All charges/fees/commission are exclusive of GST as applicable from time to time.