

Scrip Code: BANKINDIA	Scrip Code: 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.

**Intimation under Regulation 30 of SEBI (LODR) Regulations –
Equity investment in National Asset Reconstruction Co. Ltd., (NARCL)
by the Bank**

In accordance with the provisions of Regulation 30 and Schedule III, Part A of SEBI (LODR) Regulations, we hereby inform that today, 05.03.2024, the Bank has invested Rs.60.35 crores in National Asset Reconstruction Company Ltd., under Preferential Share Issuance.

As a result of this equity participation, Bank of India's equity holdings in NARCL will remain the same at 9% (after allotment of new shares). Detailed information with reference to the above is annexed hereto.

We request you to take it on record and oblige.

भवदीय Yours faithfully,



(Rajesh V Upadhya)
कंपनी सचिव Company Secretary

Encl: As above

Requisite details of the transaction:

1	Name of the target entity, details in brief such as size, turnover, etc.	National Asset Reconstruction Company Limited (NARCL)
2	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No
3	Whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof.	Not Applicable
4	Industry to which the entity being acquired belongs;	Asset Reconstruction Company
5	Object and effects of transaction (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Investment in equity stake of 9.00% by Bank of India
6	Brief details of any government or regulatory approvals required for the acquisition.	Informed to RBI and DFS, Government of India
7	Indicative time period for completion of the transaction	Q4 FY 2024
8	Nature of consideration and details of the same	Cash consideration computed as Shares to be purchased multiplied by Purchase Price per Share.
9	Price at which the shares are purchased (Purchase price per share)	Rs.10/- per equity share (at par) to be issued
10	Percentage of shareholding / control invested and / or number of shares invested (Purchased Shares)	Percentage holding: Existing – 9.00% (18,71,57,025 shares) Proposed – 9.00% (24,75,00,000 shares) (after allotment)
11	Brief background of the company	Date of 'Certificate of Incorporation": 7 th July 2021. Products / Line of business: Asset Reconstruction Company

