

संदर्भ क्र. Ref No.:HO:IRC:RKP:2024-25: 331

दिनांक Date: 11.11.2024

Scrip Code: BANKINDIA The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	Scrip Code: 532149 The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, <u>Mumbai 400 001.</u>
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महोदय/महोदया Dear Sir / Madam,

Press Release –
Unaudited (Reviewed) Financial Results (Standalone & Consolidated)
for the 2nd Quarter / Half-Year ended 30.09.2024

We enclose a copy of the Press Release on the Unaudited (Reviewed) Financial Results (Standalone & Consolidated) for the 2nd Quarter/ Half-Year ended 30.09.2024.

This is for your information & records.

Thanking you,

भवदीय Yours faithfully,



(Rajesh V Upadhya)
कंपनी सचिव Company Secretary

Classification: **Public**



PRESS RELEASE

Date: 11th November, 2024

Financial Results for the Quarter/Half Year ended 30th Sep. 2024

KEY HIGHLIGHTS (Q2FY25)

- ★ Global Business increased by 12.05% YoY.
- ★ Global Deposits increased by 10.15% YoY.
- ★ Global Advances increased by 14.51% YoY.
- ★ Advances (Dom.) increased by 15.03% YoY.
- ★ RAM Advances grew by 19.74% YoY and it constitutes 57.70% of Advances.
- ★ Retail Credit grew by 21.61% YoY.
- ★ Agriculture Credit grew by 21.46% YoY.
- ★ MSME Credit grew by 15.42% YoY.
- ★ CASA deposits increased by 7.26% YoY and CASA ratio at 41.18%.
- ★ Net Profit increased by 62.76% YoY to Rs.2,374 Cr.
- ★ Operating Profit increased by 10.43% YoY to Rs.4,147 Cr.
- ★ Non-Interest Income increased by 49.15% YoY to Rs.2,518 Cr.
- ★ Gross NPA ratio down by 143 bps YoY to 4.41%.
- ★ Net NPA ratio down by 60 bps YoY to 0.94%.
- ★ Provision Coverage Ratio (PCR) at 92.22%.
- ★ CRAR improved by 100 bps to 16.63%, with CET-1 ratio at 13.52%.



Profitability:

Q2-FY25:

- ★ **Net Profit** for the quarter improved by 63% YoY and stood at **Rs.2,374 Cr** for Q2FY25 against Rs.1,458 Cr in Q2FY24.
- ★ **Operating Profit** increased by 10% YoY and stood at **Rs.4,147 Cr** for Q2FY25 against Rs.3,756 Cr in Q2FY24.
- ★ **Net Interest Income (NII)** increased by 4% YoY and stood at **Rs.5,986 Cr** for Q2FY25 against Rs.5,740 Cr for Q2FY24.
- ★ **Non-Interest Income** increased by 49% YoY and stood at **Rs.2,518 Cr** for Q2FY25 against Rs.1,688 Cr in Q2FY24.
- ★ **Operating Expenses** stood at **Rs.4,355 Cr** for Q2FY25 against Rs.3,672 Cr in Q2FY24.

H1-FY25:

- ★ **Net Profit** increased by 35% YoY and stood at **Rs.4,076 Cr** in H1FY25 against Rs.3,009 Cr in H1FY24.
- ★ **Operating Profit** improved by 4% YoY and stood at **Rs.7,825 Cr** in H1FY25 against Rs.7,508 Cr in H1FY24.
- ★ **Net Interest Income (NII)** increased by 5% YoY and stood at **Rs.12,261 Cr** in H1FY25 against Rs.11,653 Cr in H1FY24.
- ★ **Non-Interest Income** increased by 21% YoY and stood at **Rs.3,820 Cr** in H1FY25 against Rs.3,150 Cr in H1FY24.
- ★ **Operating Expenses** stood at **Rs.8,256 Cr** in H1FY25 against Rs.7,296 Cr in H1FY24.



Ratios (Q2-FY25):

- ★ **NIM (Global)** stood at **2.82%** in Q2FY25 against 3.08% in Q2FY24. **NIM (Domestic)** stood at **3.14%** in Q2FY25 against 3.47% in Q2FY24.
- ★ **Return on Assets (RoA)** improved by 30 bps at **0.94%** in Q2FY25 against 0.64% in Q2FY24.
- ★ **Return on Equity (RoE)** improved by 346 bps at **16.33%** in Q2FY25 against 12.87% in Q2FY'24.
- ★ **Cost to Income ratio (Global)** stood at **51.22%** in Q2FY25 against 49.44% in Q2FY24.
- ★ **Slippage ratio** stood at **0.44%** in Q2FY25 against 0.34% in Q2FY24.
- ★ **Credit Cost** stood at **0.97%** in Q2FY25 against 0.54% in Q2FY24.
- ★ **Yield on Advances (Global)** stood at **8.45%** in Q2FY25 against 8.54% in Q2FY24.
- ★ **Cost of Deposits (Global)** stood at **4.95%** in Q2FY25 against 4.49% in Q2FY24.

Ratios (H1-FY25):

- ★ **NIM (Global)** stood at **2.94%** in H1FY25 against 3.05% in H1FY24.
- ★ **NIM (Domestic)** stood at **3.28%** in H1FY25 against 3.42% in H1FY24.
- ★ **Return on Assets (RoA)** improved by 14 bps YoY to **0.82%** in H1FY25 against 0.68% in H1FY24.
- ★ **Return on Equity (RoE)** improved by 50 bps to **14.24%** in H1FY25, against 13.74% in H1FY24.
- ★ **Cost to Income ratio (Global)** stood at **51.34%** in H1FY25 against 49.29% in H1FY24.



- ★ **Credit Cost** stood at **0.91%** in H1FY25 against 0.58% in H1FY24.
- ★ **Yield on Advances (Global)** improved by 20 bps to **8.52%** in H1FY25 against 8.32% in H1FY24.
- ★ **Cost of Deposits (Global)** stood at **4.88%** in H1FY25 against 4.35% in H1FY24.

Business:

- ★ **Global Business** increased by **12.05%** YoY from Rs.12,46,879 Cr in Sep'23 to Rs.13,97,100 Cr in Sep'24.
- ★ **Global Deposits** increased by **10.15%** YoY from Rs. 7,03,751 Cr in Sep'23 to Rs. 7,75,181 Cr in Sep'24.
- ★ **Global Advances** increased by **14.51%** YoY from Rs. 5,43,128 Cr in Sep'23 to Rs. 6,21,919 Cr in Sep'24.
- ★ **Overseas Deposits** at Rs.1,02,449 Cr and **Overseas Advances** increased by **11.91%** YOY to Rs. 1,01,266 Cr in Sep'24.
- ★ **Domestic Deposits** increased by **12.34%** YoY from Rs.5,98,850 Cr in Sep'23 to Rs.6,72,731 Cr in Sep'24.
- ★ **Domestic CASA** went up by **7.26%** YoY from Rs.2,56,956 Cr in Sep'23 to Rs.2,75,618 Cr in Sep'24 and CASA ratio stood at 41.18%.
- ★ **Domestic Advances** increased by **15.03%** YoY from Rs. 4,52,641 Cr in Sep'23 to Rs. 5,20,653 Cr in Sep'24.
- ★ **RAM Advances** increased by **19.74%** YoY to Rs.3,00,412 Cr, constituting to 57.70% of Advances in Sep'24.
- ★ **Retail Credit** grew by **21.61%** YoY to Rs.1,21,517 Cr in Sep'24.
- ★ **Agriculture Credit** grew by **21.46%** YoY to Rs.93,798 Cr in Sep'24.
- ★ **MSME Credit** grew by **15.42%** YoY to Rs.85,097 Cr in Sep'24.



Asset Quality:

- ★ **Gross NPA** declined by 13% YoY from Rs.31,719 Cr in Sep'23 to **Rs.27,456 Cr** in Sep'24.
- ★ **Net NPA** declined by 29% YoY from Rs.7,978 Cr in Sep'23 to **Rs.5,649 Cr** in Sep'24.
- ★ **GNPA ratio** improved by 143 bps from 5.84% in Sep'23 to **4.41%** in Sep'24.
- ★ **Net NPA ratio** improved by 60 bps from 1.54% in Sep'23 to **0.94%** in Sep'24.
- ★ **Provision Coverage Ratio (PCR)** stood at **92.22%** in Sep'24.

Capital Adequacy:

- ★ Bank's total **Capital Adequacy Ratio (CRAR)** improved by 100 bps and stood at **16.63%** as on 30.09.24 against 15.63% as on 30.09.23.
- ★ **CET-1 ratio** stood at **13.52%** as on 30.09.24.

Priority Sector:

- ★ **Priority Sector Advances** increased by 16.26% YOY and achieved **46.13% of ANBC** as on Sep'24. **Agricultural advances** achieved **21.66%** of ANBC.
- ★ Advances to **Small & Marginal Farmers** achieved **11.55% of ANBC** in Sep'24 against regulatory norm of 10%.
- ★ Advances to **Weaker Sections** achieved **13.84% of ANBC** in Sep'24 against regulatory norm of 12%.

Financial Inclusion:

- ★ Bank has opened 5.77 Lakh new PMJDY accounts during Q2-FY'25 and 9.55 lakh new accounts during H1-FY'25.

	(No. in Lacs)	
JANSURAKSHA ENROLLMENT	30.09.23	30.09.24
PMJJBY	104.14	106.84
PMSBY	248.97	254.75
APY	30.11	36.76

(Cumulative position)



Digital Banking:

- ★ Internet Banking users: Increased to 9.1 million in Sep'24 from 8.7 million in Sep'23.
- ★ Mobile Banking users: Increased to 6.3 million in Sep'24 from 4.9 million in Jun'24.
- ★ Number of UPI users increased to 20.3 million in Sep'24 from 17.2 million in Sep'23.
- ★ Digital Transactions share in total transactions improved to 95% in Sep'24 from 92% in Sep'23.

Branch Network:

- ★ As on 30th Sep'24, the Bank has 5191 number of Domestic branches.
- ★ Rural: 1868 (36%), Semi-Urban: 1493 (29%), Urban: 836 (16%), Metro: 992 (19%) and 2 Digital Banking Units.

Social Media Presence:

Number of Followers on Social Media as on 30.09.24:



facebook
690k



X (formerly Twitter)
161k



LinkedIn
97k



Instagram
79k



Youtube
15k
