

संदर्भ क्र. Ref No Ref No.:HO:IRC:SVM:2024-25: 218

दिनांक Date: 03.08.2024.

Scrip Code: BANKINDIA The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	Scrip Code: 532149 The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.
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महोदय/महोदया Dear Sir / Madam,

**Re: Security Cover Certificate for the
Quarter ended June, 2024.**

With reference to Regulation 54 of SEBI (LODR) Regulations, 2015, we enclose the Security Cover Certificate for the Quarter ended 30.06.2024.

This is for your information, please.

Thanking you,

Yours faithfully,



(Rajesh V Upadhya)
कंपनी सचिव Company Secretary

To,

BSE Ltd. / National Stock Exchange of India Ltd. / Debenture Trustees

This Certificate is issued with reference to the Security Cover Certificate as at June 30, 2024.

Management's Responsibility:

It is the responsibility of the management to prepare the Annexure including the preparation and maintenance of all accounting and other relevant supporting records and documents and extract the data related to Security Cover from the books of the accounts and other relevant records of the Bank as at and for the quarter ended June 30, 2024. The responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the data of the Security Cover and applying an appropriate basis of preparation. This responsibility includes compliance with maintenance of Security Cover pursuant to the requirements of Regulation 54 under Reg 56(1)(d) of the SEBI Regulations and Circular No. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023. This responsibility includes compliance with all the covenants of the Information Memorandum and Debenture Trust Deed in respect of unsecured bonds issued in Private Placement basis.

As per clarification received from NSE, entities having only unsecured debt securities are required to submit a "NIL" report in the prescribed format with reference to the SEBI circular no. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023.

The Management is also responsible for complying with various provisions of Reserve Bank of India guidelines, applicable Accounting Standards, The Banking Regulation Act, 1949, and conditions stated in the SEBI Regulations.

Auditor's Responsibility:

It is our responsibility to certify the Statement based on our examination of the matters in the Statement with reference to the books of account and other records of the Bank as on June 30, 2024 for which limited review has been carried out pursuant to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We have obtained the list of covenants in the Information Memorandum and Debenture Trust Deed from the management and verified the compliance with the relevant supporting records and documents produced before us.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements



**MUKUND
M. CHITALE
& CO.**

**CHARTERED
ACCOUNTANTS**

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

Our scope of work did not include verification of compliance with other requirements of the SEBI Regulations / other circulars, notifications, etc., as issued by relevant regulatory authorities from time to time, and any other laws and regulations applicable to the Bank.

Opinion:

Based on the documents and records made available to us, and as per information and explanations provided by the management of Bank, and to the best of our knowledge, we hereby certify the Security Cover for Borrowings as at June 30, 2024, in attached Exhibit – I.

Restriction on Use:

This certificate has been issued at the request of the Bank, for submission to Stock Exchanges and Debenture Trustee(s) only. Our certificate should not be used for any other purpose or by any person other than the addressee of this certificate. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For Mukund M Chitale & Co.
Chartered Accountants
FRN: 106655W



Nilesh RS Joshi
Partner
M. No. 114749
UDIN: 24114749BKCCET9155



Date : August 03, 2024
Place : Mumbai

Exhibit – I to the Certificate dated August 03, 2024.

To,

The Debenture Trustees / Stock Exchanges

Certificate with reference to Security Cover / Covenants in respect of Listed Unsecured Debt Securities issued by Bank of India for the Quarter ended 30/06/2024.

Ref: Regulation 54(2) read with Regulation 56(1)(d) of SEBI (LODR) Regulations, 2015 (as amended from time to time) & SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19.05.2022.

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

- a) **Bank of India**, vide its Board Resolution and information memorandum/offer document and under various Debenture Trust Deeds, has issued the following listed unsecured debt securities:

ISIN Numbers	Private Placement / Public Issue	Secured/ Unsecured	Amount (Rs in Crores)
INE084A08136	Private Placement	Unsecured	750.00
INE084A08144	Private Placement	Unsecured	602.00
INE084A08060	Private Placement	Unsecured	3,000.00
INE084A08151	Private Placement	Unsecured	1,800.00
INE084A08169	Private Placement	Unsecured	1,500.00
INE084A08177	Private Placement	Unsecured	2,000.00
Total			9,652.00

- b) **Security Cover for listed unsecured debt securities:**

- I. The Financial information for the period ended 30/06/2024 has been extracted from the unaudited books of accounts for the period ended 30/06/2024 and other relevant records of Bank of India,
- II. The Security cover in the format as specified by SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 is herein given as **Annexure I**



The Security Cover certificate is being issued in consonance with SEBI regulation and shall have no effect on the seniority of such instrument and all the other terms and conditions applicable for the issue of the bonds as specified by RBI master circular no. DBR.No.BP.BC.I/21.06.201/2015-16 dated July 01, 2015 for BASEL III Compliant bonds and RBI master circular no. DBR.NO.BP.BC.4/21.06.001/2015-16 dated July 01, 2015 for BASEL II Compliant bonds, as amended from time to time.

- c) **Compliance of all covenants in respect of listed debt securities Information under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 in terms of the provision of regulation 56(1)(d) as amended from time to time**

We have examined the compliances made by the bank in respect of the covenants of the listed debt securities and certify that covenants have been complied by the Bank.

Based on the examination of the books of accounts and other relevant records / documents, we hereby certify that the Bank has complied with the covenants mentioned in the Offer Document / Information Memorandum and / or Debenture Trust Deed for the above mentioned non-convertible debt securities.

Further, please find below list of the Covenants which the Bank has failed to comply for the quarter:

Covenant	Document Reference	Date of Breach	Cure Period (if any)
NIL			

For Mukund M Chitale & Co.
Chartered Accountants
FRN: 106655W



Nilesh RS Joshi
Partner
M. No. 114749
UDIN: 24114749BKCCET9155



Date : August 03, 2024
Place : Mumbai

Annexure I to the Security Cover Certificate dated August 03, 2024

Column A	Column B	Column C I	Column D II	Column E III	Column F IV	Column G V	Column H VI	Column I VII	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari Passu Charge	Pari Passu Charge	Pari Passu Charge	Assets not offered as security	Estimation (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other Debt with pari-passu charge)	Other assets on which there is pari-passu charge(excluding item covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market value for Assets charges on Exclusive basis		Carrying book value for exclusive charge assets where market value is not ascertainable or applicable(for e.g Bank Balance,DSRA market value is not applicable)	Market value for pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For e.g Bank Balance,DSRA market value is not applicable)	Total Value (=K+L+M+N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property plant and equipment														
Capital work- in progress														
Right of Use Assets							NIL							
Goodwill														
Intangible Assets														
Intangible Assets under Development														



