

We have reviewed the accompanying special purpose financial statements of bank of India Limited which comprise of the statement of financial position as 31st March 2024 and the statement of Profit and loss together with the supporting schedules that include other explanatory information attached.

Responsibility of the Directors

Directors of the Company are responsible for the preparation of this special purpose financial statements that give true and fair views and for such internal controls as directors determine which are necessary to enable the preparation of the special purpose financial Statements that are free from material misstatement whether due to fraud or error

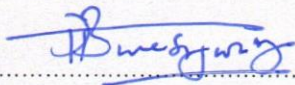
Responsibility of Auditor Our responsibility is to express a conclusion on the accompanying Financial Statements. We conducted our review in accordance with international Standard on review Engagements (SRE) 2400. Engagements to review Financial Statements. The standard requires us to conclude whether anything has come to our attention that causes us to believe that the financial reporting Statements, taken as a whole are not prepared in all material respects in accordance with the applicable financial reporting framework. This standard also requires us to comply with relevant ethical requirements. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity.

We do not express an audit opinion on these Financial Statement as the procedure to review are less than those to perform an audit in accordance with international standards on auditing.

Conclusion: Nothing has come to our attention that causes us to believe that special purpose financial statements do not give a true and fair view of the financial position of the entity as at 31st March 2024 and of its financial performance for the year ended. We have received all the relevant information and documents which we based on our conclusion of true and fair view of the Financial Position as of 31st March 2023.

Restriction on the distribution or use:

This report is solely to the Bank directors as a body, help provide an independent review of the special purpose financial Statement of Bank of India (Uganda) Limited for consolidation with the financial statements of Bank of India main office and should not be used for any other purpose. Our scope of review does not consist of a full audit of the special purpose financial statements and therefore we do not express an opinion.



CPA JIM MWESIGWA KARUGAMBA (P03610)

PARTNER

MKJIM & ASSOCIATES CERTIFIED PUBLIC ACCOUNTANT

