

BANK OF INDIA (UGANDA) LTD

FORM 'B'

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

From 01.04.2023

To 31.03.2024

(The Profit & Loss Account has been prepared in conformity with Form 'B' of the third schedule to the Banking Regulation Act, 1949)

SCHEDULE NO.	YEAR ENDED	
	01.04.2023 to 31.03.2024 (Local Currency)	01.04.2022 to 31.03.2023 (Local Currency)
I. INCOME		
INTEREST EARNED	13 42,309,540,431.00	31,041,850,982.00
OTHER INCOME	14 11,055,008,625.00	6,422,390,242.00
LOSS TRANSFERRED	-	-
TOTAL :	53,364,549,056.00	37,464,241,224.00
II. EXPENDITURE		
INTEREST EXPENDED	15 15,281,640,686.00	11,828,716,781.00
OPERATING EXPENSES	16 18,210,492,108.00	10,688,773,311.00
PROVISIONS AND CONTINGENCIES (As per ANNEXURE I enclosed)	4,214,901,492.00	10,117,653,462.00
PROFIT TRANSFERRED	15,657,514,770.00	4,829,097,670.00
TOTAL	53,364,549,056.00	37,464,241,224.00

Difference -

Date :

Chief Manager

Chief Executive

Subject to Audit Report of even date

Chartered Accountants



Classification: Internal

BANK OF INDIA (UGANDA) LTD


SCHEDULE 13 - INTEREST EARNED

		YEAR ENDED	
		From To	
		01.04.2023 31.03.2024 (Local Currency)	01.04.2022 31.03.2023 (Local Currency)
I.	Interest/Discount on advances/bills	xxxxxxx	xxxxxxx
	Miscellaneous - Inland	-	
	Miscellaneous - Foreign		
	Miscellaneous Foreign Imports(including Trust Receipts)		
	Miscellaneous Foreign Exports		
	Fixed Loans	90,209,011.00	112,327,393.00
	Overdrafts	8,847,147,807.00	7,466,607,015.00
	Term Loans	11,524,933,520.00	13,018,004,399.00
	Export Packing Credits		
	Bills Discounted		
	XXXXXXXXXX	XXXXXXXXXX	
	XXXXXXXXXX	XXXXXXXXXX	
	Total I	20,462,290,338.00	20,596,938,807.00
II.	Income on Investments Discount/Interest	21,823,852,544.00	10,432,600,043.00
III.	Interest on balance with Central Bank Monetary Authority of Country etc	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
1.	Interest on balance with Central Bank Monetary Authority of Country		
2.	Interest on Call Loans to Bank		
3.	Interest on Deposits with other Banks	23,397,549.00	12,312,132.00
4.	Inter Bank Fund/Interest Rate Swap		
	Total III	23,397,549.00	12,312,132.00
IV.	Others		
	Others Interest/Discount NOT included in I,II,III above		
	Interest received from our own branches -	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
	(a) Other own Foreign branches		
	(b) Own Indian Branches, if any		
	Total IV	-	-
	Total (I + II + III + IV)	42,309,540,431.00	31,041,850,982.00

Date :


Chief Manager


Chief Executive


Chartered Accountant



Classification: Internal



BANK OF INDIA (UGANDA) LTD

SCHEDULE 14 - OTHER INCOME


	From To	YEAR ENDED			
		01.04.2023 31.03.2024 (Local Currency)		01.04.2022 31.03.2023 (Local Currency)	
		Credits	Debits	Credits	Debits
I. Commission, Exchange and Brokerage					
Commission - Foreign		307,927,732.00	-	295,727,700.00	
Commission - on Guarantees		318,183,186.00	-	306,730,544.00	
Exchange - Foreign					
Brokerage					
Proposal Processing Charges		1,421,873,364.00		1,689,908,567.00	
Rent - Safe Deposits Lockers					
Total I		2,047,984,282.00	-	2,292,366,811.00	-
(Net balance to be extended to) Total I			2,047,984,282.00		2,292,366,811.00
II. Profit on Sale of Investments					
Less : Loss on sale of Investments					
III. Profit on revaluation of Investments					
Less : Loss on revaluation of Investments					
		XXXXXXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXXXXXX	
IV. Profit on sale of Land, Buildings, and Other Assets					
		XXXXXXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXXXXXX	
Less : Loss on sale of Land, Buildings, and Other Assets					
V. Profit on Exchange Transactions			857,701,662.00		739,101,997.00
Less : Loss on Exchange Transactions					
		XXXXXXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXXXXXX	
VI. Income earned by way of dividends etc. from Subsidiaries/Companies and/or Joint Venture abroad/in India					
VII. Miscellaneous Income					
Rent (from property owned by Bank)					
Service Charges - C/D, S/B etc.			375,076,312.00		372,586,003.00
Recoveries in written off Accounts					
Miscellaneous Receipts *			7,774,246,369.00		3,018,335,431.00
XXXXXXXXXXXX			XXXXXXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXXXXXX
Total VII			8,149,322,681.00		3,390,921,434.00
Total (I to VII)			11,055,008,625.00		6,422,390,242.00

Note Details of major items such as safe custody charges, warrants / other handling charges, sale of old news papers / obsolete items, charges for issuing solvency certificates, issuing duplicate statements of account, signature verification, stop-payment of cheques / cheque return etc. should be given by way of footnote / alonge

Date :


Chief Manager


Chief Executive


Chartered Accountants



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BANK OF INDIA (UGANDA) LTD

SCHEDULE 15 - INTEREST EXPENDED

	From To	YEAR ENDED	
		01.04.2023 31.03.2024 (Local Currency)	01.04.2022 31.03.2023 (Local Currency)
I. Interest on Deposits		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous - Inland		-	
Miscellaneous - Foreign			
Fixed Deposits		14,900,871,794.00	11,413,287,409.00
Certificate of Deposits			
Short Deposits		-	
Deposits with Notice/Call Deposits			
FCNR Deposits			
Savings Bank Deposits		184,060,339.00	168,886,611.00
Current Deposits		38,768,582.00	38,405,728.00
Others		157,939,971.00	208,137,033.00
Total I		15,281,640,686.00	11,828,716,781.00
II. Interest on Central Bank Monetary Authority of the country		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
1. Interest on Central Bank Monetary Authority of the country			
2. Borrowings from Other Banks/Branches		-	
3. Borrowings from Foreign Banks/Correspondents			
4. Rediscount charges paid to RBI/Other Banks			
Total II		-	-
III. Others			
Interest paid on Head Office/Branches balances		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
a) Interest paid to Head Office on H.O. funds if any			
b) Interest paid to Other own Foreign Branches			
c) Interest paid to own Indian Branches *			
d) Interest rate swap			
Rediscount charges paid to Other Institutions / MTN			
Total III		-	-
Total (I + II + III)		15,281,640,686.00	11,828,716,781.00

* Branch-wise details of interest paid (included in above) and interest due but not paid (I.e. included in Provision made)

Interest paid on Head Office/Branches balances	Treasury Branch	Other Indian Branches
1) FCNR - B		
2) Overnight placements		
3) Other placements		
T o t a l	-	-

Interest due but NOT paid on	Treasury Branch	Other Indian Branches
1) FCNR - B		
2) Overnight placements		
3) Other placements		
T o t a l	0.00	0.00

Date :


Chief Manager


Chief Executive



Classification: Internal



BANK OF INDIA (UGANDA) LTD

SCHEDULE 16 - OPERATING EXPENSES



	From To	YEAR ENDED			
		01.04.2023 31.03.2024 (Local Currency)		01.04.2022 31.03.2023 (Local Currency)	
I.	Payments to and Provisions for Employees	XXXXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXXXX	
	Salaries	2,821,948,267.00		2,648,221,468.00	
	Provident Fund	342,851,854.00		150,931,997.00	
	Medical Aid	552,034,561.00		117,913,728.00	
	Less : Credit Salaries				
	Total I	3,716,834,682.00		2,917,067,193.00	
II.	Rent, Taxes and Lighting	XXXXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXXXX	
	Rent				
	Taxes	7,392,102,219.00		2,493,022,601.00	
	Lighting	127,207,996.00		99,406,940.00	
	Expenditure on Property Let				
	Less : Credit Rent				
	Total II	7,519,310,215.00		2,592,429,541.00	
III.	Printing and Stationery	212,801,952.00		112,567,519.00	
IV.	Advertisement and Publicity	34,610,000.00		92,854,265.00	
V.	Depreciation on Bank's Property	1,717,943,742.00		1,474,413,261.00	
VI.	Directors' fees, allowances & expenses	120,347,068.00		58,404,425.00	
VII.	Auditors' fees and expenses	274,877,541.00		114,670,080.00	
VIII.	Law Charges	754,489,477.00		13,860,600.00	
IX.	Postages, Telegrams, Telephones etc.	Credits	Debits	Credits	Debits
	Postage - Inland		-		-
	Postage - Foreign		7,739,936.00		8,197,746.00
	Telegrams & Telephone - Inland	-	1,428,760,015.00		986,604,449.00
	Telegrams - Foreign		-		
	Stamps - Inland/Foreign				
		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	Sub Total	-	1,436,499,951.00	-	994,802,195.00
	(Net balance to be extended to) Total IX		1,436,499,951.00		994,802,195.00
X.	Repairs and Maintenance	44,350,900.00		72,634,401.00	
XI.	Insurance	599,756,728.00		625,182,128.00	
XII.	Other Expenditure	XXXXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXXXX	
	Business Development Expenses	45,358,931.00		41,285,400.00	
	Staff Welfare Expenses (Educational)	130,730,990.00		112,673,276.00	
	Travelling Expenses	112,262,535.00		132,530,920.00	
	News Papers	12,154,115.00		5,617,874.00	
	* Miscellaneous Charges	1,478,163,281.00		1,327,780,233.00	
	Entertainment Expenses				
	Total XII	1,778,669,852.00		1,619,887,703.00	
	Total (I to XII)	18,210,492,108.00		10,688,773,311.00	

* Details as per separate sheet enclosed

Date :


Chief Manager


Chief Executive


Chartered Accountants


Classification: Internal



BANK OF INDIA (UGANDA) LTD

Annexure 1 to Form B

ANNEXURE OF PROVISIONS & CONTINGENCIES AND APPROPRIATIONS
debited to Profit & Loss Account for the period ended 31.03.2024
i.e. from 01.04.2023 to 31.03.2024

		Amount in full (in Local Currency)
A) (i)	PROVISIONS & CONTINGENCIES	
1	Provision for Bad / Doubtful debts (NPA)	4,079,807,709.00
2	Provision for Taxation	-
3	Provision for Standard Assets	135,093,783.00
4	Provision for Investment Depreciation	-
5	Bad debts written off to the debit of P&L A/C	-
6	Amount utilised / retained to wipe off brought forward losses	-
7	Other Provisions (Please specify) (Refer Note No. 2)	-
a)		
b)		
c)		
	Sub Total (i)	4,214,901,492.00
(ii)	Less: Excess Provisions written back (Please give details)	
1	Provision written back for Bad / Doubtful debts (NPA)	
2	Provision written back for Taxation	
3	Provision written back for Standard Assets	
4	Provision written back for Investment Depreciation	
5	Bad debts written off to the debit of P&L A/C	
6	Amount utilised / retained to wipe off brought forward losses	
7	Other Provisions (Please specify) (Refer Note No. 2)	
a)		
b)		
c)		
	Sub Total (ii)	-
	TOTAL "A" : (i) - (ii)	4,214,901,492.00
B)	APPROPRIATIONS	
1	General Reserve Unallocated	
2	Legal Earned Reserve	
3	Provisions for Statutory Reserves, if any (Please give details)	
	Total "B"	0.00
	TOTAL (A + B) *	4214901492.00

* The total should tally with the amount of 'Provision & Contingencies' appearing in summary page of Form 'B' for the period 01.04.2023 to 31.03.2024

Note 1 : The amount of Furniture & Fixtures written off should be reported under Schedule 14 - Item IV
Less : Loss on sale of Land, Building & Other Assets.

Note 2 : Other Provisions include only those

- for diminution in the value of any assets other than fixed assets,
- For meeting any claim or liability specifically recognised and earmarked; as such, these do not include general/non-specific allocations as per local laws, if they are in the nature of reserve. For example Provision for Standard Assets is a requirement as per Bank's Policy, Any such provision, if done as per local laws will come under provisions as these are not in the nature of reserve.

Note 3 : Any excess provision written back to credit of P & L A/c should be reported in A(ii) above
- Excess provision written back - and not in Schedule 14.

Note 4 : Appropriations include transfer from Profit & Loss a/c to reserves such as Legal earned Reserve, General Reserve and any such items in the nature of unallocated reserves / free reserves.

Date : Chief Manager

Chief Executive

Chartered Accountant



Classification: Internal

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