

**Reconstituted–Cir Resoln 04.12.2024–Govt Nominee Director, Ms. Jamuna Ravi**

**BOARD OF DIRECTORS**

|    |   |   |  |
|----|---|---|--|
| 1  | Chairman  | : | <b>Shri M. R. Kumar</b><br><b>(Section 9(3)(h)) (Notification:21.02.24)</b>  |
| 2  | Managing Director &CEO                                    | : | <b>Shri Rajneesh Karnatak</b><br><b>(From 29.04.2023)</b><br><b>(Section 9(3)(a))</b>  |
| 3  | Executive Director  | : | <b>Shri P.R. Rajagopal</b><br><b>(From 18.03.2020)</b><br><b>(Section 9(3)(a))</b>   |
| 4  | Executive Director  | : | <b>Shri M. Karthikeyan</b><br><b>(From 10.03.2021)</b><br><b>(Section 9(3)(a))</b>   |
| 5  | Executive Director  | : | <b>Shri Subrat Kumar (From 21.11.2022)</b><br><b>(Section 9(3)(a))</b>   |
| 6  | Executive Director  | : | <b>Shri Rajiv Mishra (From 01.03.2024)</b><br><b>(Section 9(3)(a))</b><br><b>Shri Manoj M. Ayyappan</b><br><b>(From 05.08.2024 until further order )</b><br><b>(Section 9(3)(b))</b> |
| 7  | Govt. Nominee Director                                    | : | <b>Shri Ashok Narain</b><br><b>(From 14.07.2023 until further order )</b><br><b>(Section 9(3)(c))</b>  |
| 8  | RBI Nominee Director                                      | : | <b>Shri Ashok Narain</b><br><b>(From 14.07.2023 until further order )</b><br><b>(Section 9(3)(c))</b>  |
| 9  | Part-time Non-Official Director<br>(Chartered Accountant) | : | <b>-Vacant-</b><br><b>(Section 9(3)(g))</b>  |
| 10 | Shareholder Director                                      | : | <b>Shri V.V. Shenoy (From 29.11.2022)</b><br><b>(Section 9(3)(i)) (DFS Ntn.6.1.2023)</b>   |
| 11 | Shareholder Director                                      | : | <b>Ms. Jamuna Ravi</b><br><b>(From 04.12.2024 upto 03.12.2027)</b><br><b>(Section 9(3)(i))</b>   |
| 12 | Part-time Non-Official Director                           | : | <b>Shri Munish Kumar Ralhan</b><br><b>(From 21.03.2022 upto 20.03.2025)</b><br><b>(Section 9(3)(h))</b>  |
| 13 | Workmen Employee Director                                 | : | <b>-Vacant-</b><br><b>(Section 9(3)(e))</b>  |
| 14 | Officer Employee Director                                 | : | <b>-Vacant-</b><br><b>(Section 9(3)(f))</b>  |
| 15 | Part-time Non-Official Director                           | : | <b>-Vacant-</b><br><b>(Section 9(3) (h))</b>   |
| 16 | Part-time Non-Official Director                           | : | <b>-Vacant-</b><br><b>(Section 9(3) (h))</b>   |

(Quorum: One third of the number of Directors, holding office as such Directors of the Board on the day of the meeting, subject to a minimum of three Directors)

(Frequency : At least 6 times in a year and at least once in each quarter)

DFS Notification F.No.16/20/2019.BO.I dated 03.09.2020 (4<sup>th</sup> ED)

**MANAGEMENT COMMITTEE OF THE BOARD**  
**(Reconstituted at B.M.- Cir Res. 17.07.2023)**

|   |                         |   |                        |
|---|-------------------------|---|------------------------|
| 1 | Managing Director & CEO | : | Shri Rajneesh Karnatak |
| 2 | Executive Director      | : | Shri P.R. Rajagopal    |
| 3 | Executive Director      | : | Shri M. Karthikeyan    |
| 4 | Executive Director      | : | Shri Subrat Kumar      |
| 5 | Executive Director      | : | Shri Rajiv Mishra      |
| 6 | RBI Nominee Director    | : | Shri Ashok Narain      |
| 7 | Director                | : | Shri V.V. Shenoy       |
| 8 | Director                | : | <b>-Vacant-</b>        |

(Reconstitution : Half yearly) (change tenure of Directors-BM1.11.2019-A-2 – recn c2-15620)  
(Frequency : Monthly)  
(Quorum : 4 - one Non-Executive Director is compulsory.)

**AUDIT COM. OF THE BOARD**  
**(Reconstituted at B.M.: 17.07.2023)**

|   |                        |   |                        |
|---|------------------------|---|------------------------|
| 1 | Chairperson            | : | Shri M.K. Ralhan       |
| 2 | Govt. Nominee Director | : | Shri Manoj M. Ayyappan |
| 3 | RBI Nominee Director   | : | Shri Ashok Narain      |
| 4 | Shareholder Director   | : | <b>Ms. Jamuna Ravi</b> |

The ACB shall be constituted with only Non-Executive Directors (NEDs) (As per RBI Circular No.RBI/2021-22/24-DOR.GOV.REC.8/29.67.001/2021-22 dt 26.04.2021)

The other Executive Directors will attend the ACB Meeting as Invitees if there is any item for discussion from their domain.(As per RBI Circular No.DBS.ARS.BC.4/08.91.20/2015-16 dated 24.09.2015)

(Quorum : 3 )(Frequency: Once in each quarter, minimum 6 times in a year)  
(Reconstitution: Two years)

**DIRECTORS PROMOTION COMMITTEE**  
**(Reconstituted at B.M. : 17.07.2023)**

|   |                           |   |                                       |
|---|---------------------------|---|---------------------------------------|
| 1 | Chairman of the Committee | : | Shri Rajneesh Karnatak                |
| 2 | Govt. Nominee Director    | : | Shri Manoj M. Ayyappan                |
| 3 | RBI Nominee Director      | : | Shri Ashok Narain                     |
| 4 |                           | : | (From 14.07.2023 until further order) |

(Quorum : All members)

**DISCIPLINARY PROCEEDINGS COMMITTEE OF THE BOARD**

**(Constituted at B.M. : 30.10.2017)**  
**Reconstituted BM –Cir Resol. 17.07.2023**

|   |                             |   |                        |
|---|-----------------------------|---|------------------------|
| 1 | Managing Director & CEO     | : | Shri Rajneesh Karnatak |
| 2 | Government Nominee Director | : | Shri Manoj M. Ayyappan |
| 3 | RBI Nominee Director        | : | Shri Ashok Narain      |
| 4 | Director                    | : | Shri V. V. Shenoy      |

(Quorum : 3)

**STAKEHOLDERS RELATIONSHIP COMMITTEE**  
**(Renamed as per SEBI Guidelines)**  
**(Erstwhile Shareholders'/Investors' Grievances Committee)**  
**(Reconstituted at B.M.: Cir ResIn 06.01.2023)**

|   |                              |   |                        |
|---|------------------------------|---|------------------------|
|   | Chairperson of the Committee | : | \$                     |
| 1 | Executive Director           | : | Shri P.R. Rajagopal    |
| 2 | Executive Director           | : | Shri M. Karthikeyan    |
| 3 | Executive Director           | : | Shri Subrat Kumar      |
| 4 | Executive Director           | : | Shri Rajiv Mishra      |
| 5 | Director                     | : | Shri V.V. Shenoy       |
| 6 | Director                     | : | <b>Ms. Jamuna Ravi</b> |

(Frequency : (At least once in a quarter)  
(Quorum –2 – only 1 NED)

**\$Any NED by nomination other than ACB Chairperson**

**SHARE TRANSFER COMMITTEE**  
**(Reconstituted at B.M.: Cir Res.03.05.2023)**

|   |                                   |   |   |
|---|-----------------------------------|---|---|
|   | Chairman (Non Executive Director) | : | \$  |
| 1 | Whole time Director               | : | Shri Rajneesh Karnatak (in his absence any one of the four EDs) |
| 2 | Director                          | : | Shri V.V. Shenoy  |
| 3 | Director                          | : | <b>Ms Jamuna Ravi</b>   |

(Quorum : 2 – including one NED)  
(Frequency : As and when necessary)

**\$Any NED by nomination other than ACB Chairperson**

**COMMITTEE OF DIRECTORS FOR MONITORING OF LARGE VALUE FRAUDS**

**(Reconstituted at B.M. : Cir Res.06.01.2023)**

|     |                           |   |                        |
|-----|---------------------------|---|------------------------|
|     | Chairman of the Committee | : | \$                     |
| 1   | Managing Director & CEO   | : | Shri Rajneesh Karnatak |
| 2   | Executive Director        | : | Shri P.R. Rajagopal    |
| 3   | Executive Director        | : | Shri M. Karthikeyan    |
| 4   | Executive Director        | : | Shri Subrat Kumar      |
| 5   | Executive Director        | : | Shri Rajiv Mishra      |
| 6   | Director                  | : | Shri Manoj M. Ayyappan |
| 7   | Director                  | : | Shri V.V. Shenoy       |
| 8   | Director                  | : | Shri M.K. Ralhan       |
| 9   | Director                  | : | Shri M. R. Kumar       |
| 10. | Director                  | : | <b>Ms. Jamuna Ravi</b> |

**Invitee : GM Recovery Department (MLVF 28.03.2016), GM-CRMD  
GM, Inspection & Audit and GM, BPR (MLVF 13.12.2016), GM(IT)-(MLVF 09.08.2018)**

**(Quorum : 3 - (Incl. atleast one NED) (Frequency : As and when necessary)**

**In order to comply with RBI guidelines about composition of this Committee, any two Executive Directors will attend the meeting depending on availability.**

**\$Any NED by nomination other than ACB Chairperson**

**COMMITTEE OF DIRECTORS FOR RISK MANAGEMENT**

**(Reconstituted at B.M.: Cir Res.03.05.2023)**

|   |                         |   |                                   |
|---|-------------------------|---|-----------------------------------|
|   | Chairman                | : | \$                                |
| 1 | Managing Director & CEO | : | Shri Rajneesh Karnatak            |
| 2 | Executive Director      | } | <b>Any one Executive Director</b> |
| 3 | Executive Director      | } |                                   |
| 4 | Executive Director      | } |                                   |
| 5 | Executive Director      | } |                                   |
| 6 | Director                | : | Shri M.K. Ralhan                  |
| 7 | Director                | : | Shri V.V. Shenoy                  |
| 8 | Director                | : | <b>Ms. Jamuna Ravi</b>            |

**Invitees – GM, Treasury Branch, International Division & Risk Management Deptt.  
GM, Corporate Credit, GM, Credit Monitoring Recovery (25.07.17)**

**(Quorum : 3 - (Incl. atleast one NED) (Frequency : As and when necessary)**

**\$Any NED by nomination other than ACB Chairperson**

**COMMITTEE OF DIRECTORS FOR CUSTOMER SERVICE**

**(Reconstituted at B.M.: 03.05.2023)**

|   |                             |   |   |
|---|-----------------------------|---|---|
|   | Chairman of the Committee   | : | \$  |
| 1 | Managing Director & CEO     | : | Shri Rajneesh Karnatak                                      |
| 2 | Executive Director          | : | Shri P.R. Rajagopal   |
| 3 | Executive Director          | : | Shri M. Karthikeyan   |
| 4 | Executive Director          | : | Shri Subrat Kumar   |
| 5 | Executive Director          | : | Shri Rajiv Mishra   |
| 6 | Government Nominee Director | : | Shri Manoj M. Ayyappan                                      |
| 7 | Director                    | : | Shri M.K. Ralhan  |
| 8 | <b>Invitee</b>              | : | Shri V.V. Shenoy  |
| 9 | <b>Invitee</b>              | : | <b>Shri Dhruba Charan Kar,</b><br><b>Internal Ombudsman</b> |

GM-HR & GM IT to attend the meeting

**(Quorum : 3 - Presence of atleast one Non-Executive Director is mandatory.) (Frequency : Quarterly)**

**\$Any NED by nomination other than ACB Chairperson**

## **I T STRATEGY AND DIGITAL PAYMENT PROMOTION COMMITTEE**

(IT Strategy Committee merged with  
Digital Payment Promotion Committee – BM-27.11.2019 – A-25)  
(Reconstituted at B.M.: Cir Res.03.05.2023)

|    |                              |   |                               |
|----|------------------------------|---|-------------------------------|
| 1  | Chairperson of the Committee | : | <b>Ms. Jamuna Ravi</b>        |
| 2  | Managing Director & CEO      | : | Shri Rajneesh Karnatak        |
| 3  | Executive Director           | : | Shri P.R. Rajagopal           |
| 4  | Executive Director           | : | Shri M. Karthikeyan           |
| 5  | Executive Director           | : | Shri Subrat Kumar             |
| 6  | Executive Director           | : | Shri Rajiv Mishra             |
| 7  | Director                     | : | Shri Manoj M. Ayyappan        |
| 8  | Director                     | : | Shri V.V. Shenoy              |
| 9  | Director                     | : | Shri M. R. Kumar              |
| 10 | <b>Invitee</b>               | : | <b>Shri Ishraq Ali Khan</b>   |
| 11 | <b>Invitee</b>               | : | <b>Shri Kuldeep Pal, CISO</b> |

**Invitees – GM – IT, CEADC, Marketing & Resource Mobilisation, GOD, FI**  
(Quorum : 3 – incl atleast one NED and one IT Professional is mandatory)  
(Frequency : as and when necessary)(Reconstitution : once in two years)

## **NOMINATION & REMUNERATION COMMITTEE OF DIRECTORS**

(Reconstituted at B.M.: Cir Res.06.01.2023)

|   |                           |   |                         |
|---|---------------------------|---|-------------------------|
|   | Chairman of the Committee | : | <b>\$</b>               |
| 1 | Govt. Nominee Director    | : | Shri Manoj M. Ayyappan* |
| 2 | Director                  | : | Shri M.K. Ralhan        |
| 3 | Director                  | : | Shri M. R. Kumar        |
| 4 | Director                  | : | Shri V.V. Shenoy        |
| 5 | Director                  | : | <b>Ms. Jamuna Ravi</b>  |

(Quorum : 3) (Frequency : As and when necessary)

**\*As per RBI communication dated 19.09.2020, Bank is permitted to have Government Nominee Director as a member of the Committee in case of non-sufficiency of quorum.**  
**\$Any NED by nomination other than ACB Chairperson**

## **CREDIT APPROVAL COMMITTEE OF THE BOARD**

(As per Govt. guidelines/notification dt 05.12.2011)

(Constituted at B.M. 08.09.2015)

|   |                         |   |                        |
|---|-------------------------|---|------------------------|
| 1 | Managing Director & CEO | : | Shri Rajneesh Karnatak |
| 2 | Executive Director      | : | Shri P.R. Rajagopal    |
| 3 | Executive Director      | : | Shri M. Karthikeyan    |
| 4 | Executive Director      | : | Shri Subrat Kumar      |
| 5 | Executive Director      | : | Shri Rajiv Mishra      |
| 6 | CGM/GM (Risk Mgmt)      | : | CGM/GM designate       |
| 7 | CGM/GM (Finance)        | : | CGM/GM designate       |
| 8 | CGM/GM (Credit )        | : | CGM/GM designate       |

(Quorum : 3 – atleast one ED is mandatory)

**General Manager (Star Prime) - Invitee**

The General Manager concerned shall be a member of the Committee for the respective proposal.

**INVESTMENT APPROVAL COMMITTEE****(As per Govt. guidelines/notification dt 03.04.2012)****(Constituted at B.M. 08.09.2015)**

|    |                         |   |                        |
|----|-------------------------|---|------------------------|
| 1  | Managing Director & CEO | : | Shri Rajneesh Karnatak |
| 2  | Executive Director      | : | Shri P.R. Rajagopal    |
| 3  | Executive Director      | : | Shri M. Karthikeyan    |
| 4  | Executive Director      | : | Shri Subrat Kumar      |
| 5  | Executive Director      | : | Shri Rajiv Mishra      |
| 6  | CGM/GM (Risk Mgmt)      | : | CGM/GM designate       |
| 7  | CGM/GM (Finance)        | : | CGM/GM designate       |
| 9- | CGM/GM (Credit)         | : | CGM/GM designate       |

Quorum : 3

**STEERING COMMITTEE OF THE BOARD ON HR****(Constituted at B.M. 30.10.2017)****(Reconstitution BM – Cir Res.03.05.2023)**

|    |   |   |                        |
|----|---|---|------------------------|
|    | Chairman (NED)  | : | \$                     |
| 1  | Managing Director & CEO                               | : | Shri Rajneesh Karnatak |
| 2  | Executive Director                                    | : | Shri P.R. Rajagopal    |
| 3  | Executive Director                                    | : | Shri M. Karthikeyan    |
| 4  | Executive Director                                    | : | Shri Subrat Kumar      |
| 5  | Executive Director                                    | : | Shri Rajiv Mishra      |
| 6  | Govt. Nominee Director                                | : | Shri Manoj M. Ayyappan |
| 7  | Director  | : | Shri M.K. Ralhan       |
| 8  | Director  | : | Shri V.V. Shenoy       |
| 9  | Director  | : | Shri M. R. Kumar       |
| 10 | HR ADVISOR  | : | Ms Papiya Banerjee     |
|    | Convener- General Manager- Human Resources Department |   |                        |

**Invitees – GM, Learning & Development Deptt.****(Quorum : 3 – Presence of atleast one Non-Executive Director and one HR Professional is mandatory.)****(Frequency: Quarterly)****\$Any NED by nomination other than ACB Chairperson****REVIEW COMMITTEE FOR WILFUL DEFAULTERS****(Constituted at B.M. 30.10.2017 w.e.f.25.10.2017)****RECONSTITUTION BM – Cir Res.03.05.2023**

|   |                        |   |                        |
|---|------------------------|---|------------------------|
| 1 | Managing Director &CEO | : | Shri Rajneesh Karnatak |
| 2 | Director               | : | Shri M.K. Ralhan       |
| 3 | Director               | : | Shri V.V. Shenoy       |
| 4 | Director               | : | Shri M. R. Kumar       |

**Invitees – GM, CRMD****(Quorum : 3)**

**COMMITTEE FOR MONITORING HIGH VALUE NPAs AND LOSS ASSETS**  
**(Monitoring Recovery & Review of Top 30 NPAs)**  
**(Constituted at B.M. 08.12.2012)**  
**(Reconstituted at B.M. 03.05.2023)**

|    |  |   |                        |
|----|--|---|------------------------|
|    | Chairperson                                    | : | \$                     |
| 1  | Managing Director &CEO                         | : | Shri Rajneesh Karnatak |
| 2  | Executive Director                             | : | Shri P.R. Rajagopal    |
| 3  | Executive Director                             | : | Shri M. Karthikeyan    |
| 4  | Executive Director                             | : | Shri Subrat Kumar      |
| 5  | Executive Director                             | : | Shri Rajiv Mishra      |
| 6  | Govt. Nominee Director                         | : | Shri Manoj M. Ayyappan |
| 7* | Director                                       | : | Shri M.K. Ralhan       |
| 8  | Director                                       | : | Shri M. R. Kumar       |
|    | Convener- General Manager- Recovery Department |   |                        |

**Invite : GM-International, GM-SARD, DGM-SARD**  
**(Quorum : 3 – Presence of atleast one Non-Executive Director is mandatory.)**  
**(Frequency : Bi-monthly)(change periodicity from monthly to bi-monthly 8.2.19,A-11)**  
**\$Any NED by nomination other than ACB Chairperson**

**INDEPENDENT DIRECTORS' COMMITTEE OF THE BOARD**  
**(As per Clause 4.3 of SEBI Circular**  
**No.CIR/CFD/POLICY CEL/2/2014 dated 17.04.2014)**  
**(Reconstituted at B.M.: Cir ResIn 06.01.2023)**

|   |  |   |                        |
|---|--|---|------------------------|
|   | Chairperson  | : | \$                     |
| 1 | Director   | : | Shri M. R. Kumar       |
| 2 | Director   | : | Mr. M K Ralhan         |
| 3 | Shareholder Director   | : | Shri V.V. Shenoy       |
| 4 | Shareholder Director   | : | <b>Ms. Jamuna Ravi</b> |
|   | Convener – Asstt. General Manager, Investor Relations Department |   |                        |
|   | <b>(Quorum – All the members)</b>                                |   |                        |

**\$Any NED by nomination other than ACB Chairperson**

**CORPORATE SOCIAL RESPONSIBILITY COMMITTEE**  
**(Constituted as per Board Directives 16.01.2016)**  
**(Reconstituted at B.M.: Oct 22)**

|   |                           |   |                        |
|---|---------------------------|---|------------------------|
|   | Chairman of the Committee | : | \$                     |
| 1 | Managing Director & CEO   | : | Shri Rajneesh Karnatak |
| 2 | Executive Director        | : | Shri P.R. Rajagopal    |
| 3 | Executive Director        | : | Shri M. Karthikeyan    |
| 4 | Executive Director        | : | Shri Subrat Kumar      |
| 5 | Executive Director        | : | Shri Rajiv Mishra      |
| 6 | Director                  | : | <b>Ms. Jamuna Ravi</b> |
| 7 | Director                  | : | Shri V.V. Shenoy       |
| 8 | Director                  | : | Shri M. R. Kumar       |

**(Quorum 3 –atleast one Non-Executive Director is mandatory.)**  
**(Frequency : atleast once in 4 months)**  
**(Reconstitution : once in a year)**

**\$Any NED by nomination other than ACB Chairperson**

**BOARD COMMITTEE FOR PERFORMANCE EVALUATION OF  
MANAGING  
DIRECTOR & CEOs/EXECUTIVE DIRECTORS/GENERAL MANAGERS**  
**(Constituted as per GOI, MOF, DFS directive F.No.9/5/2009-IR dt. 30.08.2019)**  
**(Constituted on 16.09.2019)**  
**(Reconstituted at B.M.: Cir Res.13.10.2022)**

|   |                                  |   |                        |
|---|----------------------------------|---|------------------------|
|   | <b>Chairman of the Committee</b> | : | <b>\$</b>              |
| 1 | <b>Govt. Nominee Director</b>    | : | Shri Manoj M. Ayyappan |
| 2 | <b>Director</b>                  | : | Shri M.K. Ralhan       |
| 3 | <b>Director</b>                  | : | Shri M. R. Kumar       |
| 4 | <b>Director</b>                  | : | Mr. V.V. Shenoy        |
| 5 | <b>Director</b>                  | : | <b>Ms. Jamuna Ravi</b> |

**(Quorum : Three)**

**\$Any NED by nomination other than ACB Chairperson**

**GROUP GOVERNANCE UNIT COMMITTEE**  
**(Constituted as per SEBI Circular No.SEBI/HO/CFD/CMD/CIR/P/2018/79 dated 10.05.2018)**  
**(Constituted on 16.09.2019)**  
**(Reconstituted at B.M.: Cir Res.06.01.2023)**

|   |                           |   |                        |
|---|---------------------------|---|------------------------|
|   | <b>Chairman (NED)</b>     | : | <b>\$</b>              |
| 1 | <b>MD &amp; CEO</b>       | : | Shri Rajneesh Karnatak |
| 2 | <b>Executive Director</b> | : | Shri P.R. Rajagopal    |
| 3 | <b>Executive Director</b> | : | Shri M. Karthikeyan    |
| 4 | <b>Executive Director</b> | : | Shri Subrat Kumar      |
| 5 | <b>Executive Director</b> | : | Shri Rajiv Mishra      |
| 6 | <b>Director</b>           | : | Shri M. R. Kumar       |
| 7 | <b>Director</b>           | : | Shri M.K. Ralhan       |
| 8 | <b>Director</b>           | : | Shri V.V. Shenoy       |
| 9 | <b>Director</b>           | : | <b>Ms. Jamuna Ravi</b> |

GGUP Policy 08.08.2019 – Director-Non-Official Director

Conveyor – GM, PS&EI                      Invitee – GM, RRB, International, Compliance

Quorum : 4 – atleast one NED is mandatory

**\$Any NED by nomination other than ACB Chairperson**

**REVIEW COMMITTEE FOR DECLARATION OF NON CO-OPERATIVE BORROWER**  
**(Constituted as per RBI Circular RBI/2014-15/362 – DBR No.CID.BC.54/20.16.064/2014-15**  
**dated 22.12.2014)**  
**(reconstituted on 12.05.2020@@)**  
**(Reconstituted at B.M.: Cir Resln. 06.01.2023)**

|   |                                  |   |                        |
|---|----------------------------------|---|------------------------|
| 1 | <b>Chairman of the Committee</b> | : | Shri Rajneesh Karnatak |
| 2 | <b>Director</b>                  | : | Shri M.K. Ralhan       |
| 3 | <b>Director</b>                  | : | Shri V.V. Shenoy       |
| 4 | <b>Director</b>                  | : | Shri M. R. Kumar       |

**Quorum : 3**

**Frequency : on quarterly basis or as per need.**