

संदर्भ क्र. Ref. No.:HO:IRC:UR:2025-26:116

दिनांक Date: 27.06.2025

Scrip Code: BANKINDIA	Scrip Code: 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.

Outcome of 29th Annual General Meeting held on 27th June, 2025.

In compliance of SEBI(LODR) Regulations, 2015, we are attaching the following documents in connection with the Annual General Meeting held today, Friday, 27th June, 2025, for your perusal and record please.

- Proceedings of the Annual General Meeting held on 27th June, 2025;
- Scrutinizer's Report; and
- Disclosure pursuant to Regulation 44 (3) of the SEBI (LODR) Regulations, 2015.

Thanking you,

भवदीय Yours faithfully,



(Rajesh V Upadhyia)
कंपनी सचिव Company Secretary

Encl. As above

Copy to :
The Vice President,
National Securities Depository Limited,
Lower Parel, Mumbai.

Proceedings of the 29th Annual General Meeting of the Shareholders of Bank of India, held on Friday, June 27, 2025 at 11.00 A.M through Video Conference (VC) / Other Audio-Visual Means (OAVM). The Deemed Venue of the Meeting was Head Office of the Bank at Star House, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

1. In accordance with the Notice dated 31st May 2025, the 29th Annual General Meeting (AGM) of the Bank was held on Friday, June 27, 2025 at 11.00 A.M IST through Video Conference. The Meeting was attended by 94 shareholders including 1 Authorised Representative of Government of India and 6 Directors of the Bank. Chief General Managers and General Managers at Head Office also attended the meeting from the Head office of the Bank.
2. The Chairperson of Audit Committee, the Chairman of the Nomination and Remuneration Committee and the Chairman of the Stakeholder Relationship Committee were present at the meeting. Further, representatives of Statutory Central Auditors and Secretarial Auditor of the Bank also attended the Meeting.
3. Pursuant to Regulation 59 of the Bank of India (Shares and Meetings) Regulations, 2007, the Meeting was chaired by Shri M. R. Kumar, Non-Executive Chairman of the Bank. The Chairman informed that as per MCA circular dated 19.09.2024, this AGM is conducted through Video Conference (VC) and Other Audio-Visual Means (OAVM).
4. After the Company Secretary confirmed the presence of necessary quorum at 11.00 A.M., as required under Regulation 58 of the Bank of India (Shares and Meetings) Regulations, 2007, the Chairman called the Meeting to order and commenced the proceedings.
5. At the request of the Chairman, Directors who attended the meeting introduced themselves.
6. The Chairman welcomed the shareholders to the 29th Annual General Meeting and informed that the AGM Notice dated 31st May, 2025 along with the links to the Annual Report was E-mailed to the shareholders of the Bank on 04th June, 2025, whose Email IDs were registered with the RTA / depositories. Also a notice containing the web link of the Notice of AGM and Annual Report was sent by post on 4th June, 2025 to all those shareholders whose E-mail addresses are not registered with the RTA /



depositories besides publishing the Notice of the Meeting in the English, Hindi and Marathi Newspapers. The Notice of the Meeting was also uploaded on the websites of NSE, BSE, NSDL and the Bank. With the consent of the shareholders attending the meeting, the same was taken as read.

7. The Chairman informed that Shri Jnanatosh Roy, Under Secretary, Department of Financial Services, Ministry of Finance, New Delhi, representing Government of India, the major shareholder (73.38%) of the Bank, was attending the Annual General Meeting from New Delhi through VC.
8. The Chairman then addressed the Shareholders of the Bank.
9. At the request of the Chairman, the Managing Director & CEO provided the highlights of the achievements of the Bank during the year 2024-25 and the multiple new initiatives undertaken by the Bank.
10. Thereafter, the Chairman informed that the Bank had provided e-voting facility to the shareholders (for voting for or against the items to the Agenda of the meeting) and appointed National Securities Depository Limited (NSDL) as the e-Voting agency. M/s S. N. Ananthasubramanian & Co., Practising Company Secretaries have been appointed as Scrutinizer to oversee the e-Voting process. He further stated that the e-Voting was held from 09.00 a.m. on Tuesday, 24th June 2025 to 5.00 p.m. on Thursday, 26th June 2025 and those shareholders who had not participated in remote e-voting could cast their vote during the course of the Meeting.
11. The Chairman then took up for consideration all the three items on the Agenda viz.,
 1. To discuss, approve and adopt the Audited Balance Sheet as at 31st March 2025, Profit and Loss Account of the Bank for the year ended 31st March 2025, Report of the Board of Directors on the working and activities of the Bank for the above period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.
 2. To declare dividend for the year 2024-25 @ Rs.4.05 (40.50%) per equity share.



3. To appoint M/s Sawant & Associates, Practising Company Secretary, as Secretarial Auditor of the Bank for a continuous period of five years from FY 2025-26 to FY 2029-30.
12. The Chairman invited the shareholders who had already registered themselves to speak at the Meeting to make their observations and seek clarification, if any, on the agenda items.
13. 15 Shareholders spoke at the meeting and made their observations.
14. At the request of the Chairman, the observations / queries raised by the shareholders, were duly replied/ clarified by the Managing Director & CEO.
15. The Chairman thereafter requested shareholders who had not cast their votes to vote and informed that voting facility will be available for 15 minutes after the Close of the Meeting. He also informed that the Consolidated Results of E-Voting and AGM Voting at the meeting will be hosted in the website of the Bank, Stock Exchanges (NSE and BSE), CDSL (The Voting Agency) and declared the meeting as closed.
16. Based on the Report of the Scrutinizers, all the three agenda items as mentioned in para no. 11 above, were passed with requisite majority.

Certified True Copy

Place: Mumbai
Dated 27th June, 2025

(Rajesh V Upadhya)
Company Secretary





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

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Thane (W) – 400 601.
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E: snaco@snaco.net | W: www.snaco.net
ICSI Unique Code: P1991MH040400

27th June, 2025

To,
The Managing Director & Chief Executive Officer
Bank of India
Star House, C-5, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your Shareholders at the 29th Annual General Meeting of your Bank held on Friday, 27th June, 2025 through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.



S. N. Viswanathan
Managing Partner



SCRUTINIZER'S REPORT

Name of the Bank	Bank of India
Type of Meeting	29 th Annual General Meeting
Day, Date & Time	Friday, 27 th June, 2025 at 11.00 A.M. (IST)
Deemed Venue	Head Office, Star House, C-5, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Mode	Through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Shareholders at the Annual General Meeting ("AGM") of **Bank of India** (hereinafter referred to as "the Bank") held on **Friday, 27th June, 2025 at 11.00 a.m. (IST)** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions, based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the Annual General Meeting

- 2.1. Pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the Annual General Meeting or other general meetings of Members through Video Conferencing (VC) or Other Audio Visual Means (OAVM), an advertisement was published in **Business Standard (English & Hindi Newspaper), Jansatta (Vernacular newspaper)** on **05th June, 2025** specifying the date & time of the Annual General Meeting, availability of the notice on the Bank's website and website of Stock Exchanges, manner of voting through remote e-voting or through e-voting system at the Annual General Meeting etc.
- 2.2. The Bank hosted the detailed notice of Annual General Meeting on its website and also intimated the same to BSE Limited and National Stock Exchange of India Limited on **03rd June, 2025**.
- 2.3. The Bank has informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by **Bigshare Services Private Limited**, Registrar and Share Transfer Agents ("RTA") of the Bank and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Bank





S. N. ANANTHASUBRAMANIAN & CO **Company Secretaries**

completed dispatch of Notice of Annual General Meeting on **04th June, 2025** by e-mail to **6,92,601** Shareholders who had registered their Email IDs with the Bank / Depositories.

- 2.4. A communication containing web link to the Annual Report for financial year 2024-25 was sent on **04th June, 2025** to **1,11,610** Shareholders whose email addresses were not registered with Depositories/ RTA.

3. Cut-off date

- 3.1. Voting rights with respect to the agenda items were reckoned as on **Friday, 20th June, 2025**, being the cut-off date for the purpose of deciding the entitlement of Shareholders for remote e-voting and e-voting during the Annual General Meeting.

4. Remote e-voting process

4.1. Agency

The Bank had appointed NSDL, as the agency for providing the platform for remote e-voting and e-voting during the Annual General Meeting.

4.2. Remote e-voting period

Remote e-voting platform was open from **09:00 a.m. on Tuesday, 24th June, 2025 till 05:00 p.m. on Thursday, 26th June, 2025** and Shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by NSDL.

5. Voting at the Annual General Meeting

- 5.1. In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting do not vote again during the Annual General Meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the Annual General Meeting, to only such details relating to Shareholders who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.
- 5.2. Accordingly, NSDL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Shareholders who had cast their votes through remote e-voting.





S. N. ANANTHASUBRAMANIAN & CO **Company Secretaries**

6. Counting Process

- 6.1. On completion of e-voting at the Annual General Meeting, we unblocked the results of the remote e-voting and e-voting by Shareholders at the Annual General Meeting, on the NSDL e-voting platform and downloaded the results for scrutiny.
- 6.2. No Shareholder of the Bank other than the Central Government holds more than 10% of total voting rights of all Shareholders of the Bank. Accordingly, provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 with respect to restriction of voting rights are not applicable.
- 6.3. All the votes cast by the Shareholders were found to be valid.

7. Results

- 7.1. Consolidated results with respect to the agenda items as set out in the Notice of the Annual General Meeting dated 31st May, 2025 is enclosed herewith.
- 7.2. Based on the aforesaid results, we report that **03 (Three) Ordinary Resolutions as set out in Item Nos. 1 to 3** of the Notice of the Annual General Meeting dated 31st May, 2025 have been passed with the requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries
ICSI Unique Code: P1991MH040400
Peer Review Cert. No.: 5218/2023



S. N. Viswanathan
Managing Partner
ACS: 61955 | COP: 24335
ICSI UDIN: A061955G000671960
27th June, 2025 | Thane



S. N. ANANTHASUBRAMANIAN & CO

Company Secretaries

CONSOLIDATED RESULTS

Item No. 1: To discuss, approve and adopt the Audited Balance Sheet as at 31st March, 2025, Profit and Loss Account of the Bank for the year ended 31st March, 2025, Report of the Board of Directors for the above period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1,061	4,17,52,16,360	11	49,259	1,072	4,17,52,65,619	99.8641
Dissent	45	56,80,406	0	0	45	56,80,406	0.1359
Total	1,106	4,18,08,96,766	11	49,259	1,117	4,18,09,46,025	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the Annual General Meeting dated 31st May, 2025 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries



S. N. Viswanathan
Managing Partner
ACS: 61955 | COP: 24335
ICSI UDIN: A061955G000671960
27th June, 2025 | Thane

*Report of Scrutinizer on remote e-voting and e-voting by Shareholders at the Annual General Meeting
of Bank of India held on 27th June, 2025.*



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 2: To declare dividend for the year 2024-25 @ Rs.4.05 (40.50%) per Equity Share.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1,069	4,17,60,16,469	11	49,259	1,080	4,17,60,65,728	99.8762
Dissent	37	51,78,336	0	0	37	51,78,336	0.1238
Total	1,106	4,18,11,94,805	11	49,259	1,117	4,18,12,44,064	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the Annual General Meeting dated 31st May, 2025 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries



S. N. Viswanathan
Managing Partner
ACS: 61955 | COP: 24335
ICSI UDIN: A061955G000671960
27th June, 2025 | Thane

*Report of Scrutinizer on remote e-voting and e-voting by Shareholders at the Annual General Meeting
of Bank of India held on 27th June, 2025.*



S. N. ANANTHASUBRAMANIAN & CO

Company Secretaries

CONSOLIDATED RESULTS

Item No. 3: To appoint M/s. Sawant & Associates, Practising Company Secretary, as Secretarial Auditor of the Bank for a continuous period of five years from FY 2025-26 to FY 2029-30.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1,058	4,18,11,37,433	11	49,259	1,069	4,18,11,86,692	99.9987
Dissent	42	55,986	0	0	42	55,986	0.0013
Total	1,100	4,18,11,93,419	11	49,259	1,111	4,18,12,42,678	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the Annual General Meeting dated 31st May, 2025 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries



S. N. Viswanathan
Managing Partner
ACS: 61955 | COP: 24335
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27th June, 2025 | Thane

BANK OF INDIA - EQUITY

Date of AGM	27/06/2025
Total number of shareholders on record date	730577
No. of shareholders present in the meeting either in person or through proxy: Promoters and promoter Group: Public:	No arrangement for a physical meeting or appointment of proxy was made as the Meeting was held through VC/OAVM.
No. of shareholders attended the meeting through Video Conferencing: Promoters and promoter Group: Public:	94 1 93
Resolution 1 : To discuss, approve and adopt the Audited Balance Sheet as at 31st March 2025, Profit and Loss Account of the Bank for the year ended 31st March 2025, Report of the Board of Directors on the working and activities of the Bank for the above period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	
Resolution required : (Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	3340861720	3340861720	100.00	3340861720	0	100.00	0.00
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT		0	0.00	0	0	0.00	0.00
	TOTAL		3340861720	100.00	3340861720	0	100.00	0.00
Public - Institutions	E-VOTING	885053003	838955118	94.79	833285732	5669386	99.32	0.68
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT		0	0.00	0	0	0.00	0.00
	TOTAL		838955118	94.79	833285732	5669386	99.32	0.68
Public-Non Institutions	E-VOTING	326753143	1129187	0.35	1118167	11020	99.02	0.98
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT		0	0.00	0	0	0.00	0.00
	TOTAL		1129187	0.35	1118167	11020	99.02	0.98
TOTAL		4552667866	4180948025	91.84	4175265619	5680406	99.86	0.14



Resolution 2 : To declare dividend for the year 2024-25 @ Rs.4.05 (40.50%) per equity share

Resolution required : (Ordinary / Special)				Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution ?				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	3340861720	3340861720	100.00	3340861720	0	100.00	0.00
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT		0	0.00	0	0	0.00	0.00
	TOTAL		3340861720	100.00	3340861720	0	100.00	0.00
Public - Institutions	E-VOTING	885053003	839250649	94.82	834112095	5138554	99.39	0.61
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT		0	0.00	0	0	0.00	0.00
	TOTAL		839250649	94.82	834112095	5138554	99.39	0.61
Public-Non Institutions	E-VOTING	326753143	1131695	0.35	1091913	39782	96.48	3.52
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT		0	0.00	0	0	0.00	0.00
	TOTAL		1131695	0.35	1091913	39782	96.48	3.52
TOTAL		4552667866	4181244064	91.84	4176065728	5178336	99.88	0.12

Resolution 3 : To appoint M/s. Sawant & Associates, Practising Company Secretary, as Secretarial Auditor of the Bank for a continuous period of five years from FY 2025-26 to FY 2029-30.

Resolution required : (Ordinary / Special)				Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution ?				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	3340861720	3340861720	100.00	3340861720	0	100.00	0.00
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT		0	0.00	0	0	0.00	0.00
	TOTAL		3340861720	100.00	3340861720	0	100.00	0.00
Public Institutions	E-VOTING	885053003	839250649	94.82	839250649	0	100.00	0.00
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT		0	0.00	0	0	0.00	0.00
	TOTAL		839250649	94.82	839250649	0	100.00	0.00
Public-Non Institutions	E-VOTING	326753143	1130309	0.35	1074323	55986	95.05	4.95
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT		0	0.00	0	0	0.00	0.00
	TOTAL		1130309	0.35	1074323	55986	95.05	4.95
TOTAL		4552667866	4181242678	91.84	4181186692	55986	100.00	0.00