

BOI SHAREHOLDING LIMITED

Bank of India House, 4th floor 70/80, M.G. Road, Fort, Mumbai - 400001

CIN NO U65990MH1989GOI053462

Email id : boislca@boisldp.com

Balance Sheet as on 31st March, 2025

Amount in Lakhs

Particulars	Note No.	As on 31st March, 2025 (Current reporting period)	As on 31st March, 2024 (Previous reporting period)
I EQUITY and LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	150.00	150.00
(b) Reserves and surplus	4	3,001.26	2,702.27
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	5	-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other Long-term liabilities	6	5.92	10.41
(d) Long-term provisions	7	96.84	116.68
4 Current liabilities			
(a) Short-term borrowings	8	1.53	-
(b) Trade payables			
A) Total outstanding due to micro enterprises and small enterprises		-	-
B) Total outstanding due to creditors other than micro enterprises and small enterprises	9	69.77	3.82
(c) Other current liabilities	10	328.22	86.25
(d) Short-term provisions	11	26.13	4.39
TOTAL		3,679.67	3,073.82
II ASSETS			
1 Non-current assets			
(a) Property Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	12	19.62	12.80
(ii) Intangible assets	13	-	-
(b) Non-current investments	14	-	-
(c) Deferred tax assets (net)		30.77	27.89
(d) Long-term loans and advances	15	41.72	19.87
(e) Other non-current assets	16	1,210.06	125.16
2 Current assets			
(a) Current investments	17	-	-
(b) Inventories	18	-	-
(c) Trade receivables	19	825.57	103.62
(d) Cash and cash equivalents	20	81.66	363.06
(e) Short-term loans and advances	21	3.74	1.81
(f) Other current assets	22	1,466.53	2,419.61
TOTAL		3,679.67	3,073.82

The accompanying notes 3 to 22 are an integral part of these financial statements

As per our report of even date attached

For C.M. Lad & Associates
Chartered Accountants
Firm Reg. No. 123543W
CIN No

Avinash Jain
Partner
Membership No. 152561

Place: Mumbai
Date: 29-04-2025
UDIN: 25152561BMJM5D3422



For and on behalf of Board of Directors

Atul Kumar Purbey
Managing Director
DIN: 1750224

Subrat Kumar
Director
DIN: 8102232

Aksha Kala

BOI SHAREHOLDING LIMITED

Bank of India House, 4th floor 70/80, M.G. Road, Fort, Mumbai - 400001

CIN NO U65990MH1989GOI053462

Email id : boislca@boisldp.com

Statement Of Profit and Loss Account for the Year ended 31st March 2025

Amount in Lakhs

	Particulars	Note No.	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	INCOME			
I	Revenue from Operations	23	2,743.13	641.66
II	Other Income	24	209.80	212.56
III	TOTAL INCOME (I + II)		2,952.93	854.22
	EXPENSES			
IV	Operating Expenses	25	77.58	71.34
	Employee Benefits Expenses	26	506.22	410.09
	Depreciation and Amortisation Expenses	27	4.85	3.38
	Finance Costs	28	1.02	-
	Other Expenses	29	1,991.50	155.69
	Total Expenses		2,581.17	640.50
V	Profit Before Exceptional and Extraordinary Items and Tax		371.76	213.72
VI	Exceptional Items (Net of Tax)	30	-	-
VII	Profit before Extraordinary Items and Tax		371.76	213.72
VIII	Extraordinary Items	31	-	-
IX	Profit Before Tax (VII-VIII)		371.76	213.72
X	Tax Expense:			
	Current Tax Expense	32	75.64	35.27
	Deferred Tax		(2.87)	(0.56)
XI	Profit / (Loss) from Continuing Operations (VII-VIII)	04	298.99	179.00
XVI	Earning per Equity Share:			
	(1) Basic	63	199.33	119.34
	(2) Diluted		199.33	119.34

The accompanying notes 23 to 64 are an integral part of these financial statements

As per our report of even date attached

For C.M. Lad & Associates

Chartered Accountants

Firm Reg. No. 123543W

Avinash Jain

Partner

Membership No. 152561

Place: Mumbai

Date: 29-04-2025

UDIN 25152561BMJMJD3422



For and on behalf of Board of Directors

Atul Kumar Purbey
Atul Kumar Purbey
Managing Director
DIN: 1750224

Aksha Kala
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Subrat Kumar
Subrat Kumar
Director
DIN: 8102232

BOI SHAREHOLDING LIMITED

Bank of India House, 4th floor 70/80, M.G. Road, Fort, Mumbai - 400001

CIN NO U65990MH1989GOI053462

Email id : boisica@boisldp.com

Statement of Cash Flow for The Year Ended 31st March, 2025

Sr. No.	Particulars	Amount in Lakhs	
		For the Year ended 31st March, 2025	For the year ended 31st March, 2024
A	Cash flows from operating activities		
	Profit before Exceptional and Extraordinary items and tax	371.76	213.72
	Adjustments for :		
	- Depreciation/Amortisation	4.85	3.38
	- Bank Interest income	(196.33)	(189.46)
	- Profit/ Loss on sale of Mutual Fund	(6.13)	(6.41)
	- Profit/ Loss on sale of Fixed Asset	-	-
	- Loss on sale of Fixed Assets	-	-
	Operating profit before working capital changes	174.16	21.23
	- (Increase)/Decrease in Trade Receivables	(721.95)	(99.10)
	- (Increase)/Decrease in Other Current Assets	1.25	(11.59)
	- (Increase)/Decrease in Other Bank Balance(Lien with Bank of India)	1.53	-
	- (Increase)/Decrease in Short term loans and Advances	(1.93)	0.87
	- Increase/(Decrease) in Trade Payables	65.95	0.56
	- Increase/(Decrease) in Other Current Liabilities	241.97	43.26
	- Increase/(Decrease) in Short Term Provision	21.73	(0.07)
	Cash before exceptional and extraordinary items	(217.30)	(44.84)
	Voluntary retirement scheme payments	-	-
	Net cash from operating activities	(217.30)	(44.84)
	- Increase/(Decrease) in Long Term Provision	(19.83)	2.79
	- Increase/(Decrease) in Long Term Liabilities	(4.48)	(13.92)
	- Increase/(Decrease) in Provision	(0.52)	0.86
	- Increase/(Decrease) in Long Term Advances	(0.84)	(1.19)
	- Taxes Paid (Net of Refund)	(85.88)	(31.24)
	Cash before exceptional and extraordinary items	(328.85)	(87.55)
	Net cash from Operating Activities	(328.85)	(87.55)
B	Cash flows from Investing Activities		
	- Purchase of Fixed Assets	(11.67)	(7.67)
	- Sale of Fixed Assets	-	-
	- Income From Current Investment	-	-
	- Short Term Capital Gain	6.13	6.41
	- Interest Received	392.24	42.36
	- Purchase of Current Investment	-	-
	- Sale of Current Investment	-	-
	- Decrease (increase) in Bank Fixed Deposit not considered as Cash and Cash Equivalent	(339.24)	227.00
	Net cash from Investing Activities	47.46	268.10
C	Cash flows from Financing Activities		
	- Amount spent on Buy Back of Shares	-	-
	- Buy Back Distribution Tax Paid	-	-
	- Interest Paid	-	-
	- Repayment of Short Borrowings	-	-
	- Dividend Paid	-	-
	Net cash used in Financing Activities	-	-
	Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(281.41)	180.54
	Cash and Cash Equivalents at beginning of the year	363.06	182.52
	Cash and Cash Equivalents at end of the quarter / year	81.66	363.06
	Components of cash and cash equivalents		
	Cash in hand	-	-
	Balance with Banks in Current Accounts	42.66	133.05
	Short Term Deposit	39.00	3.01
	Balance with Bank in Fixed Deposits (maturing within 3 months)	-	227.00
	Total Cash and Bank Balances as per Cash Flow Statement	81.66	363.06
Notes: 1) Cash flow Statement has been prepared as per AS - 3 "Cash Flow Statement" using Indirect Method. 2) Figures in bracket represent outflows. 3) Balance with bank in fixed deposits maturing in 3 to 12 months amounts to Rs 1457.68 lakhs after 12 months amounts to Rs. 1186.70 lakhs for the period ending 31-03-25 & Balance with bank in fixed deposits maturing after 12 months amounts to Rs.102.32 lakhs & maturing between 3 to 12 months Rs. 2,202.82 lakhs for the period ending 31-03-2024. 4) Previous Year's figures have been recast / restated wherever necessary.			

For and on behalf of Board of Directors

As per our report of even date attached

For C.M. Lad & Associates
Chartered Accountants
Firm Reg. No. 123543W

Avinash Jain
Partner
Membership No. 152561



Atul Kumar Purbey
Managing Director
DIN: 1750224

Subrat Kumar
Director
DIN: 8102232

Place: Mumbai
Date: 29-04-2025
UDIN: 25152561BM3HJD



Aksha Kala

BOI SHAREHOLDING LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

NOTE 1 : COMPANY INFORMATION

a) BOI Shareholding Limited is a wholly owned subsidiary of Bank of India, CIN NO U65990MH1989GOI053462 incorporated on 14.09.1989 with its registered office at Bank of India House, 4th floor 70/80, M.G. Road, Fort, Mumbai - 400001. Company is undertaking the Depository Participant activities for NSDL and CDSL Depositories. Company has also initiated the new business activity of Distribution of Financial Services, in accordance with RBI's approval date 19.07.2023 for sourcing of customers for financial services offered by Bank of India.

b) Going concern assumption: The financial statement of the company is prepared on the assumption of going concern and will continue in operation for foreseeable future.

NOTE 2 : BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation and Measurement

The financial statements have been prepared and presented under the historic cost convention on accrual basis of accounting, in accordance with generally accepted accounting principles ("GAAP") applicable in India. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') and pronouncements of the Institute of Chartered Accountants of India, the provisions of the Act (to the extent notified). All amounts are stated in Indian rupees.

2.2 Key Accounting Estimates and Judgements

The preparation of standalone financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities (including contingent liabilities), income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively.

2.3 Amendments to Schedule III of the Companies Act, 2013

Ministry of Corporate Affairs (MCA) issued notifications dated 24th March, 2021 to amend Schedule III of the Companies Act, 2013 to enhance the disclosures required to be made by the Company in its financial statements. These amendments are applicable to the Company for the financial year starting 1st April, 2021 and applied to the standalone financial statements as required by Schedule III.

2.4 Significant Accounting Policies

The significant accounting policies used in preparation of the standalone financial statements are as under

a. Fixed Assets

1) Property, Plant and Equipment

Property, plant and equipment is stated at acquisition/historical cost net of accumulated depreciation/amortization and accumulated impairment losses, if any. Software is capitalized and clubbed under intangible assets. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties, installation costs and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the standalone statement of profit and loss during the period in which they are incurred.

Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same is derecognized.

Depreciation is calculated on pro rata basis on straight-line based on estimated useful life (after deducting residual value, if any) prescribed under Schedule II of the Companies Act, 2013. Freehold land is not depreciated.



The useful life of major components of Property, Plant and Equipment is as follows

PPE	Useful Life (Years)
Tools and Equipments	5 Years
Data Processing Equipments	3 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years

Assets costing Rs. 5,000 or less are fully depreciated in the year of purchase.

Accelerated Depreciation is charged in case of assets forming part of a restructuring project basis planned remaining useful life of assets.

Leasehold improvements are depreciated on a straight line basis over the useful life of the asset or the lease period, whichever is lower.

Capital work-in-progress comprises of property, plant and equipment that are not ready for their intended use at the end of reporting period and are carried at cost comprising direct costs, related incidental expenses, other directly attributable costs and borrowing costs

Temporarily suspended projects do not include those projects where temporary suspension is a necessary part of the process of getting an asset ready for its intended use.

2) Impairment of assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss charged to statement of P/L in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been change in estimate of recoverable amount.

b. Goodwill and Other Intangible Assets

Intangible assets purchased are initially measured at cost.

The cost of an intangible asset comprises its purchase price including duties and taxes and any costs directly attributable to making the asset ready for their intended use

The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortised on a straight-line basis over the period of their estimated useful lives. Estimated useful lives by major class of finite-life intangible assets are as follows:

Company has amortised computer software on straight-line method basis. Effective rate of depreciation is 33.33% p.a.

Development expenditures on an individual project are recognized at cost as an intangible asset when the following conditions are satisfied.

- The company can demonstrate the technical feasibility of completing the intangible asset so that the asset will be available for use or sale
- The company can demonstrate its intention to complete and its ability and intention to use or sell the asset
- It is probable that the asset will generate future economic benefits
- Adequate resources are allocated to complete the development and to use or sell of the asset
- Expenditure attributable to the intangible asset during development can be measured reliably

Goodwill is initially recognised based on the accounting policy for business combinations and is tested for impairment annually.

Assessment for impairment is done at each Balance Sheet date as to whether there is any indication that an intangible asset may be impaired. If any such indication exists, the Company estimates the recoverable amount (higher of net realisable value and value in use) of the asset. If such recoverable amount of the asset is less than the carrying amount, the carrying amount is reduced to the recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss



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C. Revenue

1) Revenue Recognition.

The company has been receiving income generated from its operations, interest income earned from term deposits, investments in money market funds

I) Revenue is recognized based on nature of activity, when consideration can be reasonably measured and there exist a reasonable certainty of recovery.

II) Certain services are priced as per cost plus markup approach and the revenue is recognized considering the actual revenue expenses incurred during the invoice period.

III) Interest income on Short Term Deposit/Fixed Deposits with the bank is recognized on accrual basis.

a) DP Charges :- The company bills its customer for various DP services including the Annual Maintenance Charges payable by the clients as per guidelines issued by the Depositories. As mentioned in the agreement the company is also entitled to receive AMC for all such accounts wherein the Bank has requested for not levying AMC.

b) Referral Fees: The company also receives share in income (brokerage) generated through trading platform of the tie up partners.

c) Distribution of Financial Services: The company has initiated a new line of activity of sourcing business for Bank of India which too is a source of income. The charges received from BOI as per the charges structure on the disbursement of the Home Loan & Vehicle Loan amount, has been recorded as revenue from Distribution of Financial Services.

2) Other revenues

a) Interest:- Income from interest is being accounted for on time proportion basis taking into account the amount outstanding and the applicable rate of interest.

b) Income from sale of Mutual Funds :- It is recognized when right to receive is established.

3) Leases

Leases where the lessor effectively retains substantially all the risk and benefits of ownership of the leased term, are classified as operating leases. Operating lease payments are recognized as an expense in statement of Profit & Loss.

D. Employee Benefits

Employee benefits payable wholly within 12 months of leaving employee services are classified as short term employee benefits. These benefits include salaries and wages, bonus and ex- gratia. The undiscounted amount of short term employee benefits to be paid in exchange for employee services is recognized as an expense as the related services is rendered by employees.

1) Provident Fund

Eligible employees receive benefits from the provident fund, which is a defined contribution plan. Both the employee and the Company make monthly contributions to the provident fund plan equal to specified percentage of the covered employees' basic salary. The Company has no further obligations under the plan beyond its monthly contributions. Contributions to provident fund are charged to the statement of profit and loss on accrual basis.

2) Gratuity

The Company provides gratuity, a defined benefit retirement plan covering eligible employees. The Company provides the gratuity benefit through annual contribution to Life Insurance Corporation ("LIC"). Liabilities related to the gratuity plan are determined by actuarial valuation using projected unit credit method carried out by an independent actuary as at the balance sheet date. Actuarial gain or loss is recognised immediately in the statement of profit and loss.



3) Leave Encashment

The employees of the company are entitled to encashment of leave. The employee can carry forward unutilized accrued leave and utilize it in future periods or receive cash compensation at retirement or resignation for the unutilized and accrued encashment of leave. Such encashment of leave are treated as Long-term benefit to employees. The net present value of company's obligation towards such Long encashment of leave to employees is actuarially determined based on the projected unit credit method. Actuarial gains and losses are immediately recognized in the Statement of Profit & Loss.

4) Sick Leave

Accumulating compensated absences such as Sick Leave are provided for based on Actuarial valuation.

5) Short Term Employee Benefits

Liability on account of other benefits are determined on undiscounted basis and recognized over the period of service, which entitles the employees to such benefits.

6) Termination Benefits

Voluntary Retirement Scheme(VRS)-

Amount paid for voluntary retirement scheme (VRS) are recognised as an expense in the Statement of Profit and Loss as and when incurred

The Recognition and measurement principles in respect of defined benefit plans, other long/short term employee benefits have been made as per AS 15 "Employee Benefits (Revised) " notified under Section 211(3C) [Companies (Accounting Standards) Rules,2014]. However, the presentation and classification has been done based on the requirements of Schedule III.

E. Income Taxes

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit effects of timing differences between accounting income and taxable income for the period). Income-tax expense is recognised in profit or loss except that tax expense related to items recognised directly in reserves is also recognised in those reserves.

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates and tax laws. Deferred tax is recognised in respect of timing differences between taxable income and accounting income i.e. differences that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

Minimum Alternative Tax ('MAT') under the provisions of the Income-tax Act, 1961 is recognised as current tax in the Statement of Profit and Loss. The credit available under the Act in respect of MAT paid is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability. MAT credit recognised as an asset is reviewed at each balance sheet date and written down to the extent the aforesaid convincing evidence no longer exists.

F. Provisions, contingent liabilities and contingent assets

A provision is recognized when the Company has a present obligation as a result of past event i.e., it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to



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A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions, but are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs

G. Earnings per Share

Basic earnings per equity share is calculated by dividing the net profit or loss after tax and includes post-tax effect of any extra-ordinary items for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes, if any) by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by dividing the net profit or loss for the period attributable to the equity shareholders of the Company and weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. In computing dilutive earnings per share, only potential equity shares that are dilutive and that decrease profit per share are included.

H. Prior Period Items

Income and expenses relating to prior period are disclosed separately in financial statements subject to materiality.



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BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

NOTE 3 - Share Capital

Particulars	Amount in Lakhs	
	As on 31st March, 2025	As on 31st March, 2024
(a) Authorised Capital		
2,00,000 Equity shares of Rs.100/- each	200.00	200.00
(b) Issued Subscribed and Paid up		
1,50,000 Equity shares of Rs.100/- each fully paid up	150.00	150.00
Total	150.00	150.00

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.

Particulars	Amount in Lakhs	
	As on 31st March, 2025	As on 31st March, 2024
Balance as on the beginning of the year	150.00	150.00
Add : Shares issued	-	-
Balance As on the end of the year	150.00	150.00

(b) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company

Particulars	As on 31st March 2025	As on 31st March, 2024
No of Shares	1,50,000	1,50,000
% of Total Shareholding	100%	100%

(c) Rights, preferences and restrictions attached to shares

Equity shares: The Company has one class of equity shares having a par value of Rs 100/- per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

(d) Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by subsidiaries or associates of the holding company or the ultimate holding company in aggregate;

Particulars	As on 31st March, 2025	As on 31st March, 2024
150000 Equity Shares (Previous Year 150000) held by Holding Company (:Bank Of India)	150.00	150.00



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BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

NOTE 4 - Reserves and Surplus

Particulars	Amount in Lakhs	
	As on 31st March, 2025	As on 31st March, 2024
(A) Capital Redemption Reserve		
Opening balance	50.00	50.00
Add : Additions during the year	-	-
Less : Utilisation during the year	-	-
Closing balance	50.00	50.00
(B) General Reserve		
Opening balance	518.85	518.85
Add : Additions during the year	-	-
Less : Utilisation during the year	-	-
Closing balance	518.85	518.85
(C) Surplus/(Deficit) in Statement of Profit and Loss		
Opening balance	2,133.42	1,954.42
Add : Additions during the year	298.99	179.00
Less : Utilisation during the year	-	-
Closing balance	2,432.41	2,133.42
Total	3,001.26	2,702.27



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BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

NOTE 5 - Long Term Liabilities

Amount in Lakhs

Particulars	As on 31st March, 2025	As on 31st March, 2024
(A) Secured	-	-
Secured Loans	-	-
(B) Unsecured	-	-
Unsecured Loans	-	-
Total	-	-

NOTE 6 - Other Long Term Liabilities

Amount in Lakhs

Particulars	As on 31st March, 2025	As on 31st March, 2024
(A) Trade payables	-	-
(B) Others		
Advance from CDSL-BO(11903)	4.79	9.62
Advance from CDSL (11900)	-	0.27
Advance from NSDL	0.65	0.52
Advance from DP Clients	0.48	-
Total	5.92	10.41



BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

NOTE 7 - Long Term Provision

Particulars	Amount in Lakhs	
	As on 31st March, 2025	As on 31st March, 2024
(A) Provision for employee benefits (Leave encashment)	89.07	108.90
(B) Retention to Terminated Staff	7.77	7.77
Total	96.84	116.68

NOTE 8 - Short Term Borrowings

Particulars	Amount in Lakhs	
	As on 31st March, 2025	As on 31st March, 2024
(A) Secured Overdraft against Term Deposit (i) From banks.	1.53	-
Total	1.53	-

NOTE 9 - Trade Payables

Particulars	Amount in Lakhs	
	As on 31st March, 2025	As on 31st March, 2024
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	69.77	3.82
Total	69.77	3.82

The Company has not received any intimation from the suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act 2006 and amendments. The Company contends that no overdue amounts along with interest have been paid / payable to enterprises covered under Micro, Small and Medium Enterprises Development Act 2006 and amendments, based on the information available with it, accordingly no provision is required in respect of overdue/ penal interest as stated under the Act. This has been relied upon by Auditors.



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BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

NOTE 10 - Other Current Liabilities

Particulars	Amount in Lakhs	
	As on 31st March, 2025	As on 31st March, 2024
Statutory Dues Payable	134.96	11.87
Liability for expenses	191.79	73.05
TDS refundable to brokers	0.56	0.42
Salary Payable to staff	0.91	0.91
Total	328.22	86.25

NOTE 11 - Short Term Provisions

Particulars	Amount in Lakhs	
	As on 31st March, 2025	As on 31st March, 2024
(A) Provision for employee benefits (Leave encashment)	24.23	1.21
(B) Leave Travel Allowance	1.90	3.18
Total	26.13	4.39



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BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

NOTE 12 - Property Plant and Equipment

I) Tangible Assets

Amount in Lakhs

Sr.no	Particular	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on 01.04.2024	Addition during the period	Deduction during the period	Total as on 31.03.2025	Depreciation upto 31.03.2024	Depreciation charge for the period	Adjustment for prior period	Total As on 31.03.2025	As on 31.03.2025	As on 31.03.2024
a)	Plant and Equipments	1.42	0.31	-	1.73	0.83	0.18		1.01	0.72	0.59
b)	Data Processing Equipments	70.32	0.32	-	70.64	59.45	3.42		62.87	7.77	10.87
c)	Furniture and Fixtures	5.04	-	-	5.04	3.70	0.30		4.00	1.04	1.34
d)	Vehicles	-	11.04	-	11.04	-	0.94		0.94	10.10	-
	Total	76.78	11.67	-	88.45	63.98	4.85	-	68.82	19.62	12.80
	Previous Year (31.03.2024)	69.11	7.67	-	76.78	60.60	3.38	-	63.99	12.80	-

NOTE 13 - Intangible Assets

Amount in Lakhs

Sr.no	Particular	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on 01.04.2024	Addition during the period	Deduction during the period	Total as on 31.03.2025	Depreciation upto 31.03.2024	Depreciation charge for the period	Adjustment for prior period	Total As on 31.03.2025	As on 31.03.2025	As on 31.03.2024
a)	Computer software	29.20			29.20	29.2			29.20	-	-
b)	Data Processing Equipments	-	-	-	-	-	-	-	-	-	-
	Total	29.20	-		29.20	29.20	-		29.20	-	-
	Previous Year (31.03.2024)	29.20			29.20	29.20			29.20	-	-



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BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

Note 14- Non- Current Investment

Particulars	Amount in Lakhs	
	As on 31st March, 2025	As on 31st March, 2024
Investments in Equity shares (specify if associates, joint ventures, subsidiaries, controlled special purpose entities)	-	-
Quoted : Equity Shares held in ... at Rs Each (net of impairment value of Rs(at on March 31, 2025 - Rs)	-	-
..... Equity Shares held in ... at Rs Each (net of impairment value of Rs(on March 31, 2025- Rs)	-	-
Un Quoted : (specify if associates, joint ventures, subsidiaries, controlled special purpose entities)	-	-
..... Equity Shares held in ... at Rs Each (net of impairment value of Rs(on March 31, 2025 - Rs)	-	-
Investments in Mutual Funds (specify if associates, joint ventures, subsidiaries, controlled special purpose entities)	-	-
Total	-	-

Particulars	As on 31st March, 2025	As on 31st March, 2024
Aggregate amount of quoted investments	-	-
Aggregate amount of unquoted investments	-	-



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BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

Note 15- Long Term Loans and Advances

Particulars	Amount in Lakhs	
	As on 31st March, 2025	As on 31st March, 2024
Secured advances : Considered Good		
Capital Advances	-	-
Loans and Advances to related parties	-	-
Other Loans and Advances (Specify Nature)	-	-
Other Loans & Advances		
Prepaid Expenses (More than 1 Year)	1.93	1.09
Interest accrued on Term Deposit with Bank of India (More than 12 months)	10.78	-
Amount Receivable -Service Tax (16-17)	6.26	6.26
	22.75	12.52
Balance with Govt. Authorities (Advance Tax and TDS Net off Provision)		
Total Secured Advances	41.72	19.87
Unsecured advances : Considered Good		
Capital Advances	-	-
Loans and Advances to related parties	-	-
Other Loans and Advances (Specify Nature)	-	-
Unsecured advances : Considered Doubtful		
Capital Advances	-	-
Loans and Advances to related parties	-	-
Other Loans and Advances (Specify Nature)	-	-
Less : Provision for advances doubtful of recovery	-	-
Total Unsecured Advances	-	-
Total Advances	41.72	19.87

In the above : Loans and Advances due by Directors / Officers / Firms / Companies

Particulars	Amount in Lakhs	
	As on 31st March, 2025	As on 31st March, 2024
Directors	-	-
Officers of the Company	-	-
Firms in which director is a partner	-	-
Companies in which Director is a director or member	-	-



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BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

Note 16 - Other Non Current Assets

Particulars	Amount in Lakhs	
	As on 31st March, 2025	As on 31st March, 2024
Long terms Trade Receivables (include on deferred credit terms)	-	-
Security Deposits	13.98	13.46
Fixed Deposit accounts maturing later than 12 months	1,186.70	102.32
Advance to Finlabs	9.38	9.38
Total	1,210.06	125.16

Long term Trade Receivables Aging Schedule

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Undisputed Trade Receivables						
- Considered Good	-	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-	-
(i) Disputed Trade Receivables						
- Considered Good	-	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-	-
Total	-	-	-	-	-	-

Unbilled Dues , If any

Particulars	As on 31st March, 2025	As on 31st March, 2024
Secured , Considered Good	-	-
Unsecured, Considered Good	-	-
Doubtful	-	-
Total	-	-

Debts due by Directors and Others

Particulars	Amount in Lakhs	
	As on 31st March, 2025	As on 31st March, 2024
Directors of the Company	-	-
Officers of the Company	-	-
Firms in which director is a partner	-	-
Companies in which Director is a director or member	-	-
Total	-	-



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BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

Note 17- Current Investment

Particulars	Amount in Lakhs	
	As on 31st March, 2025	As on 31st March, 2024
Investments in Equity shares (specify if associates, joint ventures, subsidiaries, controlled special purpose entities)	-	-
Quoted : Equity Shares held in ... at Rs Each (net of impairment value of Rs(at at March 31, 2025 - Rs)	-	-
..... Equity Shares held in ... at Rs Each (net of impairment value of Rs(at at March 31, 2025 - Rs)	-	-
Un Quoted :		
Investments in Government or trust securities (specify if associates, joint ventures, subsidiaries, controlled special purpose entities)	-	-
Investments in Mutual Funds (specify if associates, joint ventures, subsidiaries, controlled special purpose entities)	-	-
Total	-	-

Particulars	As on 31st March, 2025	As on 31st March, 2024
Aggregate amount of quoted investments	-	-



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BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

Note 18 -Inventories

Particulars	Amount in Lakhs	
	As on 31st March, 2025	As on 31st March, 2024
In Stock		
Raw Materials	-	-
Finished goods	-	-
Stock-in-trade	-	-
Stores and spares	-	-
Loose tools	-	-
Others	-	-
Total	-	-

Note 19 -Trade Receivables

Particulars	Amount in Lakhs	
	As on 31st March, 2025	As on 31st March, 2024
Trade Receivables		
Secured - Considered Good		
b) Less than six months	647.27	12.46
a) More than six months	178.30	91.16
Unsecured - Considered Good		
b) Less than six months	-	-
a) More than six months	-	-
Unsecured - Considered Doubtful		
b) Less than six months	-	-
a) More than six months	-	-
Total	825.57	103.62

Trade Receivables Aging Schedule

Particulars	Outstanding for following periods from due date of payment (#)					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade Receivables						
- Considered Good	647.27	91.51	84.98	0.79	1.03	825.57
- Considered Doubtful	-	-	-	-	-	-
(i) Disputed Trade Receivables						
- Considered Good	-	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-	-
Total	647.27	91.51	84.98	0.79	1.03	825.57

Similar information shall be provided where no due date of payment is specified in which case disclosure shall be from the date of the transaction



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BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

Note 20 - Cash and Cash Equivalent

Particulars	Amount in Lakhs	
	As on 31st March, 2025	As on 31st March, 2024
Balances with Banks	42.66	133.05
Cheques, drafts on hand		
Cash on Hand	-	-
Deposit with BOI	-	-
Short Deposit Receipt (SDR) - CDPLUS	39.00	3.01
Term Deposit -(Original Tenure <90 Days)	-	227.00
Total	81.66	363.06



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BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

Note 21- Short term Loans and Advances

Amount in Lakhs

Particulars	As on 31st March, 2025	As on 31st March, 2024
Secured advances : Considered Good		
Loans and Advances to related parties	-	-
Festival Loans and Advances	0.84	0.89
Prepaid Expenses (Less than 12 months)	2.90	0.92
Unsecured advances : Considered Good		
Loans and Advances to related parties	-	-
Other Loans and Advances (Specify Nature)	-	-
Unsecured advances : Considered Doubtful		
Loans and Advances to related parties	-	-
Other Loans and Advances (Specify Nature)	-	-
Less : Provision for advances doubtful of recovery	-	-
Total	3.74	1.81

Note 22 -Other Current Assets

Amount in Lakhs

Particulars	As on 31st March, 2025	As on 31st March, 2024
Current assets - specify nature if not in any other category	-	-
Term Deposit with Bank of India (Not more than 1 year)	1,457.69	2,202.82
Interest accrued on deposits (Less than 12 months)	2.72	209.42
GST Accrued on Expenses	2.50	4.73
GST Input Credit	0.36	2.64
Amount receivable from DFS parties	3.26	-
Total	1,466.53	2,419.61

Note 'Of the above balance in deposit accounts Rs. 968.84 (P.Y.Rs.891.67/-) are kept as lien against overdraft facility availed from Bank of India.



BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

Note 23 - Revenue From Operations

Particulars	Amount in Lakhs	
	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Sale of Services		
<u>DEPOSITORY PARTICIPANT ACTIVITIES</u>		
CDSL Charges	134.88	144.90
NSDL DP Charges	172.40	166.79
<u>AMC Recoverd from BOI</u>		
CDSL Charges	88.89	129.25
NSDL DP Charges	54.10	78.89
Referral Income	203.87	121.83
DFS Income	2,088.99	-
Total	2,743.13	641.66

Note 24 - Other Income

Particulars	Amount in Lakhs	
	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Interest Income	196.33	189.46
Other Receipts	3.64	8.64
Short Term Capital Gain	6.13	6.41
Outsourcing Receipts (Reimbursement of O/s Salary)	-	5.40
Provision Written Back	3.58	1.88
Recovery of Bad Debts	0.12	0.10
Interest on I.T. Refund	-	0.67
Total	209.80	212.56



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BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

Note 25- Operating Expenses

Particulars	Amount in Lakhs	
	For the year ended 31st March, 2025	For the year ended 31st March, 2024
CDSL		
CDS-DP	11.46	10.66
CDSL DP BO Charges	2.14	0.91
CDSL DP Charges	5.50	5.63
NSDL		
NSDL-DP	23.22	17.01
NSDL DP Charges	6.75	1.71
NSDL E GOVERNANCE	0.12	0.12
AMC Sharing	26.78	34.50
NSDL KRA	0.00	-
CVL KRA	1.26	0.46
Watchout Expenses	0.35	0.35
Total	77.58	71.34

Note 26- Employee Benefit Expenses

Particulars	Amount in Lakhs	
	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Salaries and Wages	486.37	391.92
Contribution to Leave Encashment	12.08	11.22
Contribution to Provident & Other Fund	7.12	6.27
Staff Welfare	0.65	0.68
Total	506.22	410.09



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BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

Note 27- Depreciation and Amortisation Expenses

Particulars	Amount in Lakhs	
	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Depreciation on property, plant and equipment (owned assets)	4.85	3.38
Depreciation on property, plant and equipment (leased assets)	-	-
Amortisation on Intangible Assets	-	-
Total	4.85	3.38

Note 28- Finance Costs

Particulars	Amount in Lakhs	
	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Interest Expense	1.02	-
Other Borrowing Costs	-	-
Net gain/loss on foreign currency transactions and translation	-	-
Total	1.02	-



BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

Note 29- Other Expenses

Particulars	Amount in Lakhs	
	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Consumption of stores and spare parts		
Power and fuel;	-	-
Rent	47.95	46.78
Repairs & Maintenance	7.66	8.60
Repairs to machinery;	-	-
Printing & Stationery	10.12	5.70
Communication cost	3.93	2.21
Insurance	1.00	0.53
Corporate Social Responsibility Expense	-	-
Rates and taxes, excluding taxes on income	0.23	0.13
Professional Charges	12.36	14.24
Auditors Fees	1.10	1.10
ITC Disallowed	-	-
Lease Connectivity Charges / Data centre Charges	50.61	46.09
Travel expenses	2.39	0.24
Motor Car Expenses	3.96	5.64
Bank Charges	0.02	0.03
SCN (15-16 and 16-17)	22.09	16.57
Miscellaneous expenditure	14.67	7.83
BGV Charges	1.06	-
Connector Payout	847.77	-
Incentive DFS	83.91	-
Rental Computer	7.10	-
Manpower Supply Services	869.72	-
Prior Period Expenses	3.85	-
Total	1,991.50	155.69
Of above, payment to Auditors		
Statutory Audit	1.10	1.10
Taxation matters	0.65	0.85
Company law matters	1.20	0.80
Management Services	-	-
Other Services	10.51	6.32
Reimbursement of expenses	-	-
Details on CSR Expenditure		
Amount required to be spent by the Company during the year	-	-
Amount of expenditure incurred	-	-
Short Fall at the end of the year	-	-
Total Of Previous Year Shortfall	-	2.42
Reason for Shortfall	-	-
Details of Related party transactions (trust of Company etc)	-	-
Nature of CSR Activities	-	Shortfall of Rs 2.42 lakh
Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	-	transferred to PM relief Fund



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BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

Note 30 - Exceptional Items and Extraordinary

Particulars	Amount in Lakhs	
	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Profit on disposal of surplus properties	-	-
Litigation Settlements	-	-
Profit on disposal of investments	-	-
A. Total Exceptional Income	-	-
Acquisition and disposal related costs	-	-
Restructuring and other costs	-	-
B. Total Exceptional expenditure	-	-
Exceptional Items (A - B)	-	-

Note 31- Prior Period Items

Particulars	Amount in Lakhs	
	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Items of Income	-	-
.....		
A. Total	-	-
Items of Expenses	-	-
Prior period Items (A - B)	-	-

Note 32- Income Tax

Particulars	Amount in Lakhs	
	For the year ended 31st March, 2025	For the year ended 31st March, 2024
A. Income Tax / Deferred Tax	56.32	35.27
B. Short Provision for Income Tax	19.32	-
Total	75.64	35.27



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BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

Note 33- Contingent Liabilities and Commitments to the extent not provided for

Particulars	Amount in Lakhs	
	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Claims against the company not acknowledged as debt		
Service Tax (2015-16)	48.88	48.88
Service Tax (2016-17)	61.56	61.56
Income Tax (AY 2017-18)	0.08	0.08
Income Tax (AY 2020-21)	0.78	0.78
TDS (AY 2025-26)	1.05	-
Other money for which the company is contingently liable	-	-
Total	112.35	111.30



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BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

Note 34 -Proposed Dividends

Amount in Lakhs

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
The amount of dividends proposed to be distributed to equity and preference shareholders for the period and the related amount per share shall be disclosed separately. Arrears of fixed cumulative dividends on preference shares shall also be disclosed separately.	-	-

Note 35

Amount in Lakhs

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Where in respect of an issue of securities made for a specific purpose, the whole or part of the amount has not been used for the specific purpose at the Balance Sheet date, there shall be indicated by way of note how such unutilized amounts have been used or invested	-	-

Note 36

Amount in Lakhs

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Where the company has not used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date, the company shall disclose the details of where they have been used.	-	-



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BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

Note 37

Amount in Lakhs

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
If, in the opinion of the Board, any of the assets other than Property, Plant and Equipment, Intangible Assets and non-current investments do not have a value on realization in the ordinary course of business at least equal to the amount at which they are stated, the fact that the Board is of that opinion, shall be stated	-	-

NOTE 38

Amount in Lakhs

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Loans or Advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are repayable on demand or without specifying the terms of repayment	-	-

NOTE 39 -Details of Benami Property held

Amount in Lakhs

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Where any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, the company shall disclose the following:	-	-



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BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

NOTE 40- Borrowings on Security of current assets

Amount in Lakhs

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Borrowings on Security of current assets Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:- (a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. (b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.	-	-

NOTE 41- Wilful Defaulter

Amount in Lakhs

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Where a company is a declared wilful defaulter by any bank or financial institution or other lender, following details shall be given: (a) Date of declaration as wilful defaulter, (b) Details of defaults (amount and nature of defaults)	- - -	- - -

Note 42- Relationship with Struck off Companies

Amount in Lakhs

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-	-	-
Name / Nature of Transactions / Relationship	-	-



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BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

Note 43- Registration of charges

Amount in Lakhs

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Registration of charges or satisfaction with Registrar of Companies Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.	-	-

Note 44- Compliance with number of layers of companies

Amount in Lakhs

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed. Name : CIN Relationship Shareholding in such subsidiary	-	-



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BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

Note 45 -Compliance with approved Scheme(s) of Arrangements

Amount in Lakhs

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company in accordance with the Scheme' and in accordance with accounting standards' and deviation in this regard shall be explained.	-	-



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BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

Note 46 - Utilisation of Borrowed funds and share premium

Amount in Lakhs

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;	-	-
(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.	-	-
(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries along with complete details of the ultimate beneficiaries.	-	-
(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries	-	-
(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).	-	-
(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose	-	-
(I) date and amount of fund received from Funding parties with complete details of each Funding party.	-	-
(II) date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries along with complete details of the other intermediaries or ultimate beneficiaries.	-	-
(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries	-	-

Clause 34-46 These clauses are not applicable for the company



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BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

Note 47- Value of imports calculated on C.I.F basis

Amount in Lakhs

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Value of imports calculated on C.I.F basis by the company during the financial year in respect of –		
a. Raw materials	-	-
b. Components and spare parts	-	-
c. Capital goods	-	-

Note 48- Expenditure in foreign currency during the financial year

Amount in Lakhs

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Expenditure in foreign currency during the financial year on account of		
a. Royalty	-	-
b. Technical Know how	-	-
c. Professional and Consultation Fees	-	-
d. Interest	-	-
e. Other matters	-	-
Total		

Note 49

Amount in Lakhs

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Total value if all imported raw materials, spare parts and components consumed during the financial year and the total value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption;	-	-
Total Consumption		
Imported raw Materials, Spare Parts and Components Percentage to Total Consumption	-	-
Local raw Materials, Spare Parts and Components Percentage to Total Consumption	-	-



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BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

Note 50- Dividends Remitted in Foreign Currency

Amount in Lakhs

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
The amount remitted during the year in foreign currencies on account of dividends with a specific mention of the total number of non-resident shareholders, the total number of shares held by them on which the dividends were due and the year to which the dividends related.	-	-
Amount of Dividend Remitted in Foreign currency	-	-
Number of Non resident Shareholders	-	-
Number of shares held	-	-
Year to which dividend related	-	-

Note 51- Earnings in foreign exchange

Amount in Lakhs

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Earnings in foreign exchange		
Export of goods calculated on F.O.B. basis	-	-
Royalty, know-how, professional and consultation fees	-	-
Interest and dividend	-	-
Other income, indicating the nature thereof	-	-



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Note 52 -Details of Crypto Currency or Virtual Currency

Amount in Lakhs

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Details of Crypto Currency or Virtual Currency		
Where the Company has traded or invested in Crypto currency or Virtual Currency during the financial year, the following shall be disclosed		
(a) profit or loss on transactions involving Crypto currency or Virtual Currency	-	-
(b) amount of currency held as at the reporting date	-	-
(c) deposits or advances from any person for the purpose of trading or investing in Crypto Currency/ virtual currency.	-	-

Clause 46-52 These clauses are not applicable for the company



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BOI SHAREHOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON 31st MARCH 2025

Note 53- Key Ratios

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024	Variance	Reasons for Variance
(a) Current Ratio	5.59	30.57	-82%	Current Ratio has declined due to increase in current liability on account increase in statutory liabilities, trade payable and provision for outstanding expenses and FD have been renewed for more than 12 months.
- Current Assets	2,377.50	2,888.10	(510.60)	
- Current Liabilities	425.64	94.47	331.18	
(b) Debt-Equity Ratio	0.033	0.045	-27%	On account of reserve and surplus, the profit has increased which in turn reduces the debt equity ratio
- Total Debt	102.77	127.08	(24.32)	
- Shareholders Equity	3,151.26	2,852.27	298.99	
(c) Debt Service Coverage Ratio	NOT APPLICABLE			
- Earnings available for debt service				
- Debt Service				
(d) Return on Equity Ratio	199.33	119.33	67%	Return on Equity has increased due to rise in Net Profit of the company as the business operation are scaled in DP operation and DFS operation
- Net Profits after taxes	298.99	179.00	119.99	
- Average Shareholder's Equity	1.50	1.50	-	
(e) Inventory turnover ratio				1.00
- Cost of Goods Sold or Sales				
- Average Inventory				
(f) Trade Receivables turnover ratio	3.32	6.19	-46%	The trade receivables have increased due to receivable from the Holding Company
- Net Credit sales	2,743.13	641.66	2,101.47	
- Average Trade Debtors / Accounts receivable	825.57	103.62	721.95	
			-	
(g) Trade payables turnover ratio,	NOT APPLICABLE			
- Net Credit Purchases				
- Average Trade Payables				
(h) Net capital turnover ratio,	1.51	0.31	395%	Net capital turnover ratio has increased as sales has increased due to new line of DFS business.
- Net Sales	2,952.93	854.22	2,098.71	
- Average Working Capital	1,951.86	2,793.64	(841.78)	
(i) Net profit ratio,	0.10	0.21	-52%	The Net profit ratio of the company has decreased due to increase in the revenue expenditure and starting of the new DFS business
- Net profit	298.99	179.00	119.99	
- Net Sales	2,952.93	854.22	2,098.71	
(j) Return on Capital employed,	0.12	0.07	57%	Return on Equity has increased due to rise in Net Profit of the company as the business operation has scaled in DP operation and DFS operation
- Earnings Before Interest and tax	371.76	213.72	158.05	
- Capital employed	3,151.26	2,852.27	298.99	
(k) Return on investment.	NOT APPLICABLE			



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BOI SHAREHOLDING LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH, 2025

Note 54 - Contingent Liability

1. The Office of the Principal Commissioner of CGST and Central Excise have issued a show cause cum demand notice to the Company stating that there was an apparent mismatch in the payment of Service Tax and the Turnover of the Company, involving Service Tax liability amounting to Rs 48.87 lakhs. The Company has filed its preliminary reply denying any liability and is hopeful that the matter will be decided in their favour. In response to the 1st Personal Hearing notice received on 30.08.2022 from the Principal Commissioner of CGST and Central Excise office, company along with the Consultant appeared before the CGST office, at Mumbai on 06.09.2022. The additional information required by the authorities in respect of SCN for the F.Y. 2015-16 were submitted by the company on 26.09.2022. Further response from the service authorities is awaited.

2 Company has received another Notice to Show Cause cum Demand for the F.Y. 2016-17, from the Office of the Principal Commissioner of CGST & Central Excise Department for Rs.62.09 lakhs dated 18.10.2021 and the same was reported to the Board in the meeting held on 21.12.2021. Company submitted its reply and the first Personal Hearing was attended on 19.12.2022. Post personal hearing, company received an Order dated 30.12.2022 against the SCN for Rs 61.56 lakhs. An appeal against the Order was filed on 03.03.2023 by the appointed consultant, with the mandatory appeal amount of Rs.4.61 lakhs- (7.5% of the duty demanded). Further on 04.09.2023 a personal hearing with the CGST officials was also attended by the company officials along with the Consultant, wherein the case was presented before the Commissioner (Appeals). Post that on 13.11.2023 company received an Order-in-Appeal dated 06.11.2023 from the office of the Commissioner, Appeals – I, CGST & Central Excise, Mumbai. In response to the Order-in-Appeal dated 06.11.2023, company has submitted the reply through the consultant and the same has been filed with the appellate authority i.e. CESTAT on 08.02.2024, alongwith the mandatory additional appeal amount of Rs.1.53 lakhs (2.5% of the duty demanded). Response from the service tax authorities is awaited.

Further, as advised by the Board in the meeting held on 27.09.2023, company has made regular provision of additional 5% of the SCN amount for the F.Y. 2015-16 & 2016-17 in the financials from the period ended September 2023.

3. There are no disputed / undisputed tax demands relating to any tax assessments / adjudications / rectifications or any other similar proceedings initiated by any Direct Indirect Tax Authorities except the Income Tax Liability of Rs 0.07 lakhs/- for AY 2017-18 and Rs 0.77 lakhs for AY 2020-21 and liability for Q3 for the AY 2025-26 for Rs 1.05 lakhs.

4. The company had received a summon on 13.12.2023 from City Civil & Sessions Court, Greater Bombay – CR. No. 58, for the petition filed by Assistant Registrar of Companies, Ministry of Corporate Affairs against the Company & Ors., under section 134(8) of the Companies Act 2013. Company has submitted the application before the NCLT through its online portal on 03.02.2025 and the same has been accepted & is under process. The proceedings in the case matter are ongoing. As the matter is pending in NCLT and the amount/penalty cannot be ascertained unless the matter is concluded, the provision for such expenditure may not be required and hence not considered.

Note 55

In the opinion of the Board, the Current Assets, Loans & Advances have a value on realization in the ordinary course of business of at least equal to the amount at which they are stated in the financial statements.

Note 56- Corporate Social Responsibility

Company is not required to spend on CSR activity during the FY 2024-25 (FY 2023-24 Rs NIL) since average net profit of last 3 Financial Year is less than Rs 5 crores and company is not falling in any of the criteria set out in sub section(1) of Section 135 of the Companies Act 2013.

Note 57-Disclosure Relating to Employees Benefits as per Revised Accounting Standard AS-15

The following disclosures have been made as required by the Accounting Standard on Employee Benefits (As-15 Revised 2005):

a) Defined Contribution Plan

Contribution under Defined Contribution Plan, are charged off as expense for the year ended 31.03.2025:

Amount in Lakhs	
Particulars	For the year ended 31.03.2025
Employer's Contribution to Recognized Provident Fund and family pension fund	12.08

b) Defined Benefit Plan

Amount In Lakhs	
PARTICULARS	As on 31.03.2025
GRATUITY	
Changes in the present value of the defined benefits obligation	
Present Value of Defined Benefit Obligation at the beginning of the year	223.91
Interest Cost	16.10
Current Service Cost	11.50
Benefits Paid During The Period/Year	(9.96)
Actuarial (Gain) / Loss on Defined Benefit Obligation	(0.36)
Present Value of Defined Benefit Obligation at the end of the year	241.19



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BOI SHAREHOLDING LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH, 2025

Changes in the fair value of Plan Assets representing reconciliation of opening and closing balances thereof	
Fair Value of Plan Assets at the beginning of the year	234.05
Expected Return on Plan Assets For the year ended 31.03.2025	16.83
Contribution Made by the Employer	2.67
Benefits paid during the year	(9.96)
Actuarial (Gain) / Loss Defined on the Plan Assets	(0.26)
Fair Value of Plan Assets at the End of the Year	243.33
Present Value of Defined Benefit Obligation at the end of the Year	241.19
Fair Value of Plan Assets at the end of the Year	(243.33)
Amount recognised in the Balance Sheet	(2.14)

c) Investment Details

Amount in Lakhs	
Category of Assets	Amt
Insurance Managed Fund	243.33

d) Experience Adjustment

Amount in Lakhs		
PARTICULARS	For the year ended 31.3.2025	For the year ended 31.3.2024
Present value of Defined Benefit Obligation	241.19	223.91
Fair value of Plan Assets	243.33	234.05
(Surplus) / Deficit	-2.14	(10.14)

Experience adjustment is on account of attrition in the number of employees as compared to the previous year and change in actuarial assumptions. The estimates of future salary increases, considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors such as supply and demand and the employment market

e) Actuarial Assumptions

PARTICULARS	Gratuity (Funded) As on 31.03.2025
Mortality Table (LIC)	Ultimate (ALM 2012-2014)
Discount Rate (per annum)	6.55%
Expected rate of return on plan assets (per annum)	6.55%
Rate of escalation in salary (per annum)	9.00%

- f) The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is as certified by the actuary.
- g) Other Long-term benefit includes compensated absences benefit, which is un-funded plan. Provision of Rs. 12.08 lakhs has been charged to the statement of profit and loss in the current year and Rs.11.22 lakhs was charged in the previous year to the statement of profit and loss. Total Outstanding of compensated absences liability is Rs.113.29 lakhs (Previous year Rs 110.10 lakhs).



BOI SHAREHOLDING LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH, 2025

Note 58-Segment Reporting

The risk-return profile of the company's business is determined predominantly by the nature of its services. Accordingly, the business segments constitute the primary segment for disclosure of segment information. Business segments have been identified on the basis of nature of services, the risk-return profile of individual segment and the organisational structure and the internal reporting system of the company. There are no reportable Secondary Segments of the Company.

Reportable segments have been identified in accordance with the criteria specified by the Institute of Chartered Accountants of India. With the handing over of clearing & settlement activity to ICCL, a wholly owned subsidiary of BSE Ltd as on 01.04.2014, The business comprises the following two primary segment: Depository operations, and Distribution of Financial Services.

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the above segments and amounts allocated on a reasonable basis. The expenses and the assets / liabilities not directly attributable to any business segment are shown as unallocable.

The Company operates only in India and has no foreign dealings hence no Geographical Segment is reported.

Disclosure in respect of Segment Information as required by Accounting Standard (AS-17) for the year ended 31.03.2025

Amount in Lakhs

Particulars	Depository Participants Activities	Distribution of Financial Services	Others	Total
Segment Revenue	654.14	2,088.99	209.80	2,952.93
	(641.66)	-	(212.56)	(854.22)
Direct Expenses	77.58	-	-	77.58
	(71.34)	-	-	(71.34)
Administrative Expenses	540.04	1,958.70	-	2,498.74
	(490.29)	(75.49)	-	(565.78)
Depreciation/Amortization	4.84	-	-	4.84
	(3.38)	-	-	(3.38)
Segment Results (PBT)	31.68	130.29	209.80	371.76
	(76.65)	(75.49)	(212.56)	(213.72)
Fixed Assets (Gross Block)				
Tangible	77.15	-	11.30	88.45
	(65.48)	-	(11.30)	(76.78)
Intangible	20.33	-	8.87	29.20
	(20.33)	-	(8.87)	(29.20)
Provision For Depreciation				
Tangible	59.39	-	9.44	68.83
	(54.54)	-	(9.44)	(63.99)
Intangible	20.33	-	8.87	29.20
	(20.33)	-	(8.87)	(29.20)
Fixed Assets (Net Block)				
Tangible	17.76	-	1.86	19.62
	(10.94)	-	(1.86)	(12.80)
Intangible	-	-	-	-
	-	-	-	-
Segment Assets (Current)	188.83	636.74	1,551.92	2,377.49
	(103.62)	-	(2,784.48)	(2,888.10)
Segment Liabilities	11.75	59.55	354.35	425.64
	(3.82)	-	(90.64)	(94.47)
Capital Expenditure	-	-	-	-
	-	-	-	-

* Figures in the bracket indicate figures for the year ended March 2024 and negative figures indicate loss.



BOI SHAREHOLDING LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH, 2025

Note 59

In the opinion of the management, there is no impairment of the assets.

Note 60- Related Party Disclosures

As required by Accounting Standard –18-“Related Party Disclosures” issued by the Institute of the Chartered Accountants of India, the relevant disclosures are given below:

List of Related Parties: -

Holding Company	Bank of India Ltd (BOI)
Key Management Personnel	Mr. Atul Kumar Purbey, Managing Director (Since 01.06.2022)

The Company's related party transactions for the year ended 31.03.2025 are summarized as follows:

Related Party Items	Holding Company	Key Management Personnel	Susbdinary Of Bank Of India	Total
	Bank of India		Bank Of India Mutual Fund	
1. Additional Deposits	148.24 (111.78)	- -	- -	148.24 (111.78)
2. Interest income	196.33 (189.46)	- -	- -	196.33 (189.46)
3. Salary & perks to BOI officials	77.05 (48.16)	- -	- -	77.05 (48.16)
4. Office Rent	47.95 (46.78)	- -	- -	47.95 (46.78)
5. Interest on OD & Bank Charges Paid	1.04 (0.03)	- -	- -	1.04 (0.03)
6. Managerial Remuneration	- -	34.92 (33.43)	- -	34.92 (33.43)
7. DP charges receipt	- (5.40)	- -	- -	- (5.40)
8. Purchase of Mutual Fund Investment	- -	- -	1,311.36 (757.24)	1,311.36 (757.24)
9 Redemption of Mutual Fund	- -	- -	1,317.50 (763.66)	1,317.50 (763.66)
10. AMC Received from BOI	142.99 (208.13)	- -	- -	142.99 (208.13)
11. AMC SHARING	26.78 (34.50)	- -	- -	26.78 (34.50)
12. Infra Expenses	12.00 (10.63)	- -	- -	12.00 (10.63)
13. DFS Income	2,088.99 -	- -	- -	2,088.99 -



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BOI SHAREHOLDING LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH, 2025

Outstanding Balances as on 31.03.2025

Amount in Lakhs

Managerial Remuneration Payable	-	11.03	11.03
	-	(3.18)	(3.18)
DFS Income Receivable	633.48	-	633.48
	-	-	-
Deposit Outstanding	2,683.39	-	2,683.39
	(2,535.15)	-	(2,535.15)
Interest Receivable	13.50	-	13.50
	(209.42)	-	(209.42)
Salary & Perks Payable	25.58	-	25.58
	(5.21)	-	(5.21)
Rent Payable	1.17	-	1.17
	-	-	-
Overdraft against TDR	1.53	-	1.53
	-	-	-
Cash and Bank balance	38.61	-	38.61
	(130.65)	-	(130.65)

* Figures in the bracket indicate previous year's figures.



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BOI SHAREHOLDING LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH, 2025

Note 61-Provision for Dividend

It is proposed to pay 2.0% dividend out of the during the FY 2024-25. (FY 2023-24 Rs NIL)

Note 62- Lease

Disclosure as required by Accounting Standard 19, "Leases", issued by the Institute of Chartered Accountants of India is given below:

Operating leases primarily comprise office premises, which are renewable at the option of the Company or having perpetual arrangement.

The details of maturity profile of future operating lease payments are given below:

Period	Amount in Lakhs	
	For the year ended 31.03.2025	For the year ended 31.03.2024
Not later than one year	-	38.98
Later than one year and not later than five years	-	-
Later than five years	-	-
Total amount of lease payments recognized in Statement of profit and loss	47.95	46.78

Note 63-Earnings Per Share

The Company does not have any outstanding dilutive potential equity shares. Consequently the basic and diluted earnings per share of the Company remain the same.

Basic EPS

Particulars	Amount in Lakhs	
	For the year ended 31.03.2025	For the year ended 31.03.2024
Net Profit/Loss attributable to shareholders	298.99	179.00
Weighted Average No of Equity Shares	1.50	1.50
Basic earnings per share of Rs.100/-	199.33	119.34

Note 64

Previous year figures have been re-grouped/re-classified and recast wherever necessary to confirm to current year's classifications.

As per our report of even date attached

For C.M. Lad & Associates
Chartered Accountants
Firm Reg. No. 123543W
CIN No-

Avinash Jain
Partner
Membership No. 152561

Date 29-04-2025
UDIN 25152561BMJMD3422



For and on behalf of Board of Directors

Atul Kumar Purbey
Managing Director
DIN: 1750224

Aksha Kala

Subrat Kumar
Director
DIN: 8102232