



संदर्भ क्र. Ref. No.: HO:IRC:RVU:2024-25: 480

दिनांक Date: 18.03.2025

Scrip Code: BANKINDIA	Scrip Code : 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.

Dear Sir/Madam,

**Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 –
Board comments on fine levied by the Exchange**

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that the Bank had received a notice of fine of Rs.10,000 + GST from both the stock exchanges – BSE & NSE on 14.01.2025 regarding late submission of voting results in XBRL format of EGM held on 03.12.2024. Copy of the same is attached. Bank had submitted the voting results of EGM in PDF format on the same day of EGM. However, inadvertently submission of voting results in XBRL format was omitted to be submitted and was submitted on 13.12.2024. Bank has submitted the request for waiver of fine to stock exchanges and their decision in this regard is awaited.

2. While noting the reporting of receipt of notice of fine from both the stock exchanges – BSE and NSE, the Board of the Bank directed that there must be a proper succession planning for all the critical functions in the Bank so that error free reportings flow to the Regulator on time, even in the absence of the regular staff handling such matters.

3. This is for your information, record and dissemination, please.

भवदीय Yours faithfully,

Encl: As above



(Rajesh V Upadhya)
कंपनी सचिव Company Secretary

Classification: **Public**



National Stock Exchange Of India Limited

Continuation

NSE/LIST-SOP/FINES/0053

January 14, 2025

To,
The Company Secretary
Bank of India
C-5, "G" Block,
Star House, BKC
Bandra-east, Mumbai
Pin-400051

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (hereinafter referred to as "Master Circular"), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance and to make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.

You may also file request for waiver of fines with detailed submission indicating reasons for waiver, considering the extant Policy for Exemption of Fines, and shall indicate whether it intends to seek personal hearing before the concerned Committee.

However, before filing an application for waiver of fines, you are requested to refer to the below policies available on the Exchange's website. For ready reference you may refer below links:

- i. **Policy on exemption of fine:**
https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Equity.pdf
- ii. **Policy on processing of waiver application:**
https://nsearchives.nseindia.com/web/sites/default/files/inline-files/Policy_on_processing_of_waiver_application_segregation_of_commonly_listed_entities.pdf

The request for waiver of fine can be submitted to Exchange through NEAPS portal along with documentary evidence on the below link:

NEAPS>>Compliance>>Fine Waiver>>Waiver Request.

This Document is Digitally Signed



Signer: RACHNA JHA
Date: Tue, Jan 14, 2025 18:49:33 IST
Location: NSE

National Stock Exchange of India Limited | Exchange Plaza, C-1, Block G, Bandra Ku
India +91 22 26596100 | www.nseindia.com | CIN U67120MH1992PS0089769

Bandra (E), Mumbai - 400 051,





National Stock Exchange Of India Limited

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Operations Department: -

- Ms. Sonam Yadav
- Ms. Harshita Chaubal
- Ms. Suman Lahoti

Yours faithfully

For **National Stock Exchange of India Limited**

Rachna Jha
Manager

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Signer: RACHNA JHA
Date: Tue, Jan 14, 2025 18:49:33 IST
Location: NSE

Bandra (E), Mumbai - 400 051,



National Stock Exchange Of India Limited

Continuation

Annexure

Regulation	Month	Fine per instance (Rs.)	No. of instance	Fine amonut (Rs.)
44(3)	31-Dec-2024	10000	1	10000
Total Fine				10000
GST (@18%)				1800
Total				11800

Notes:

- If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.
- Further, the Company is also required to mail the payment details to the above-mentioned Exchange officers as and when the payment of SOP fine is initiated by the Company.
- Please update the payment details on below mentioned path:
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.

This Document is Digitally Signed



Signer: RACHNA JHA
Date: Tue, Jan 14, 2025 18:49:33 IST
Location: NSE

National Stock Exchange of India Limited | Exchange Plaza, C-1, Block G, Bandra Ku
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andra (E), Mumbai – 400 051,



Rajesh Venkataraj Upadhya

From: bse.soplodr <bse.soplodr@bseindia.com>
Sent: Tuesday, January 14, 2025 18:04
Subject: 532149-Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance).

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Ref.: SOP-CReview-14.01.2025

To
The Company Secretary/Compliance Officer
Company Name: Bank of India
Scrip Code: 532149

Dear Sir/Madam,

Sub: Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance).

The company is advised to refer to the Master Circular No. **SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance)**, issued by Securities and Exchange Board of India (SEBI) with respect to penal actions prescribed for non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Standard Operating Procedure for suspension and revocation of trading of specified securities of listed entities.

The Exchange had also issued a guidance note regarding the provisions of the said SEBI circular which is disseminated on the Exchange website at the following link:

https://www.bseindia.com/downloads1/Guidance_Note_for_SEBI_SOP_Circular.pdf

In this regard it is observed that the company is non-compliant with the following Regulations for the period mentioned below:

Applicable Regulation of SEBI (LODR) Regulations, 2015	Fine prescribed (*)	Fines levied for	Fine payable by the company (inclusive of GST @ 18 %		
			Basic Fine	GST @ 18 %	Total Fine payable
Regulation 29(2)/29(3) Delay in furnishing prior intimation about the meeting of the board of directors	Rs. 10,000 per instance of non-compliance per item	For the month of December 2024	0	0	0

Regulation 44(3) Non-submission of the voting results within the period provided under this regulation	Rs. 10,000 per instance of non-compliance	For the month of December 2024	10000	1800	11800
		Total Fine	10000	1800	11800

The Company is therefore advised to note that as per the provisions of this circular:

- The company is required to ensure compliance with above regulation and ensure to pay the aforesaid fines including GST within 15 days from the date of this letter/email, **failing which Exchange shall, pursuant to the provisions of the aforesaid circular, initiate action related to freezing of the entire shareholding of the promoter in this entity as well as all other securities held in the demat account of the promoter.** The company is advised to bring the provisions of this Circular to the notice of promoter of the company.
- The company is also advised to ensure that the subject matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in its next meeting. Comments made by the board shall be duly informed to the Exchange for dissemination.

Company is requested to remit the fine amount through electronic transfer to the designated bank - details given below:

Company Name	Bank of India		
Bank Name	Branch Name	Account No.	IFSC Code
ICICI Bank Limited	CMS Branch	BSER08652	ICIC0000104

or through cheque favoring **BSE Ltd.** The company is required to submit the cheque alongwith the covering letter (format given at Annexure I below):

Annexure-I (On letterhead of the company)

Listing Compliance, BSE Limited, Ground Floor,
P. J. Towers, Fort, Mumbai-400001.

Sub: Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015.

Remittance details:

Scrip Code	Regulation & Quarter	Amount paid	TDS deducted, if any	Net Amount paid	GST No. (Mandatory to upload on BSE Listing Centre) (*)

***(In case GSTin No of company is not uploaded on the Listing Centre or Declaration for Unregistered Dealer is not received by us, company can not claim any GST input credit for the invoices raised by us.)**

Remitted by:

Cheque/DD No.	Date	UTR No. for RTGS /NEFT

Compliance Officer / Company Secretary.

- Please mention the Regulation No., Quarter, and amount of TDS deducted on the reverse side of the Cheque/Demand Draft.
- In case of payment through RTGS/NEFT, you are requested to send a soft copy of this annexure to bse.soplodr@bseindia.com

Yours faithfully

Sambhaji Solat
Senior Manager
Listing Compliance

Reena Raphel
Associate Manager
Listing Compliance

Contact detail for any queries regarding compliance of specific regulation /clarifications as under:

Regulation	Officer Name	Contact Number	Email Id
Reg.44	Mr. Krishna Rathi	8983661808	Krishna.Rathi@bseindia.com
Reg.29	Mr. Marian DSouza	022-22728744	listing.crd@bseindia.com/bse.soplodr@bseindia.com

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