

संदर्भ क्र. Ref No.:HO:IRC:UR:2025-26:152

दिनांक Date: 29.07.2025

Scrip Code: BANKINDIA	Scrip Code: 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.

महोदय/महोदया Dear Sir / Madam,

**Re: Security Cover Certificate for the  
1<sup>st</sup> Quarter ended 30.06.2025**

With reference to Regulation 54 of SEBI LODR, 2015, we enclose the Security Cover Certificate for the 1<sup>st</sup> Quarter ended 30.06.2025.

This is for your information, please.

Thanking you,

भवदीय Yours faithfully,

**(Rajesh V Upadhyia)**  
**कंपनी सचिव Company Secretary**



Classification: Internal

प्रधान कार्यालय: निवेशक संबंध विभाग, स्टार हाउस - I, आठवीं मंजिल, सी-5, जी-ब्लॉक, बांद्रा कुर्ला संकुल, बांद्रा पूर्व, मुंबई - 400 051  
Head Office: Investor Relations Cell, Star House - I, 8<sup>th</sup> Floor, C-5, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Ph.: (022) 6668 4490  
Fax: (022) 6668 4491 Email: headoffice.share@bankofindia.co.in



**Independent Auditor's Certificate**

**on the Statement of maintenance of security cover and compliance with covenants Coverage in  
respect of Unsecured, Listed Bonds issued by Bank of India as at June 30, 2025.**

**Date: July 29, 2025**

To,  
The Board of Directors,  
Bank of India,  
Star House, C-5, "G" Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai -400 051

**Introduction**

1. This certificate is issued in accordance with the terms of our engagement letter dated July 22, 2025, with Bank of India ('the Bank') having its registered office at Star House, C-5, G Block, Bandra Kurla Complex, Bandra(East), Mumbai- 400 051 pursuant to requirements of Regulation 54 read with clause (d) of sub regulation (1) of Regulation 56 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the Regulations').
2. We, S Jaykishan, one of the joint statutory central auditors of the Bank have examined the details given in the attached Exhibit 1 and Annexure 1 ('the Statement') prepared by the Bank, which we have initialled for identification purpose only.

**Management's Responsibility**

3. The preparation of the Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Bank. This responsibility includes the design, Implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and presentation to the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. Bank's Management is also responsible for ensuring that the Bank complies with the requirements of the Regulations, the Offer Documents and the Debenture Trust Deed ('DTD') along with the covenants as prescribed in the DTD for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustee/ Exchanges.



### Auditor's Responsibility

5. Our responsibility for the purpose of this certificate is to express limited assurance as to whether anything has come to our attention that causes us to believe that:
  - (i) the financial Information contained in the Statement have not been accurately extracted from the reviewed financial information as at/ for the quarter and three months ended June 30, 2025, other relevant records and documents maintained by the Bank or that the computation thereof is arithmetically inaccurate.
  - (ii) the Bank, during the quarter and three months ended June 30, 2025, has not compiled, in all material respects, with the covenants as per the terms of Offer Document/ Information Memorandum and / or DTDs in respect of listed Bonds of the Bank as at June 30, 2025, as mentioned in the Statement.
6. The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the subject matter Information is likely to arise.
7. We along with 3 other firms of statutory central auditors of the Bank have carried out review of the financial results of the bank for the period ended on June 30, 2025. Our review of these unaudited standalone financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410, review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the institute of Chartered Accountants of India (the ICAI).
8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, Issued by ICAI.
10. For the purpose of our examination of the accompanying Statement, we have performed the following procedures:
  - a. Reviewed the unaudited financial information of the Bank as at and for the quarter and three months ended June 30, 2025.
  - b. Obtained the details of Offer Documents in respect of the unsecured listed Bonds outstanding as of June 30, 2025.
  - c. Traced the amounts in the Statement, in relation to the computation of security cover, to the unaudited financial information of the Bank as at and for the quarter and three months ended June 30, 2025.



## Conclusion

12. Based on our examination and the aforementioned procedures and according to the information and explanations given to us, along with the representations provided by the management, we report that nothing has come to our attention that causes us to believe that:

- (i) the financial Information contained in the Statement have not been accurately extracted from the reviewed financial information for the quarter and three months ended June 30, 2025, other relevant records and documents maintained by the Bank or that the computation thereof is arithmetically inaccurate.
- (ii) The Bank, during the quarter and three months ended June 30, 2025 has not compiled, in all material respects, with the covenants as per the terms of Offer Document/ Information Memorandum and/or DTDs in respect of listed Bonds of the Bank as at June 30, 2025, as mentioned in the Statement.

## Restriction on Use

13. This certificate has been issued at the request of the Bank, for submission to stock exchanges/ Debenture Trustee(s) only. Our certificate should not be used for any other purpose or by any person other than the addressee of this certificate. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come to save where expressly agreed by our prior consent in writing.

For **S. Jaykishan**

Chartered Accountants

Firm Registration No. 309005E

**CA RITESH AGARWAL**

Partner

Membership No. 062410

Place: Mumbai

Date: The 29<sup>th</sup> day of July 2025

UDIN: 25062410BNIIPRX2967





**Exhibit- I to the Certificate dated July 29,2025**

To,  
The Debenture Trustees/ Stock Exchanges

**Certificate with reference to Security Cover/ Covenants in respect of Listed Unsecured Debt Securities issued by Bank of India for the quarter and three months ended June 30, 2025**

**Ref: Regulation 54(2) read with 56 (I)(d) of SEBI (LODR) Regulations, 2015 (as amended from time to time) & SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 May 2024**

Based on examination of books of account and other relevant records/documents, we hereby certify that:

- a) **Bank of India**, vide its Board Resolution and information memorandum/offer document and under various Debenture Trust Deed, has issued the following listed unsecured debt securities:

ISIN Numbers	Private Placement/Public Issue	Secured /Unsecured	Amount (Rs in Crores)
INE084A08136	Private Placement	Unsecured	750.00
INE084A08144	Private Placement	Unsecured	602.00
INE084A08169	Private Placement	Unsecured	1,500.00
INE084A08060	Private Placement	Unsecured	3,000.00
INE084A08151	Private Placement	Unsecured	1,800.00
INE084A08177	Private Placement	Unsecured	2,000.00
INE084A08185	Private Placement	Unsecured	5,000.00
INE084A08193	Private Placement	Unsecured	2,500.00
INE084A08201	Private Placement	Unsecured	5,000.00
INE084A08219	Private Placement	Unsecured	2,690.00
<b>Total</b>			<b>24,842.00</b>

- b) **Security Cover for listed unsecured debt securities:**

- The Financial information for the period ended June 30, 25 has been extracted from the reviewed books of accounts for the period ended June 30, 25 and other relevant records of Bank of India.
- The security cover in the format as specified by SEBI vide its Circular No. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 May 2024 is herein given as Annexure I.

The Security Cover certificate is being issued in consonance with SEBI regulation and all the other terms and conditions applicable for the issue of the bonds as specified by RBI master circular no. DBR.No.BP.BC.I/21.06.201/20 15- 16 dated July 01, 2015 for BASEL III Compliant bonds and RBI master circular no. DBR.NO.BP.BC.4/21.06.001/2015-16 dated July 01, 2015 for BASEL II Compliant bonds, as amended from time to time.



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c) **Compliance of all covenants in respect of listed debt securities Information under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 in terms of the provision of regulation 56(1)(d) as amended from time to time.**

We have examined the compliances made by the Bank in respect of the covenants of the listed debt securities and certify that all the covenants have been complied by the Bank.

Based on the examination of the books of account and other relevant records/ documents we hereby certify that the Bank has complied with the covenants mentioned in the Offer Document / Information Memorandum and / or Debenture Trustee Deed for the above mentioned non-convertible debt securities.

Further, please find below list of the Covenants which the Bank has failed to comply for the quarter:

Covenant	Document Reference	Date of Breach	Cure period(if any)
NIL			

For **S. Jaykishan**

Chartered Accountants

Firm Registration No. 309005E

**CA RITESH AGARWAL**

Partner

Membership No. 062410

Place: Mumbai

Date: The 29<sup>th</sup> day of July 2025

UDIN: 25062410BMTIPRX2967



## Annexure 1

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बैंक ऑफ इंडिया  
BANK OF INDIA  
प्र. का.  
H.O.  
निवेशक संबंध विभाग  
Investor Relations  
Dept



Equivalents														
Bank Balances other than Cash and Cash Equivalents	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES	-													
Debt securities to which this certificate pertains	NIL													
Other debt sharing paripassu charge with above	-	-	-	-	-	-	-	-	-	-	-	-	-	-
debt	Not to be filled													
Other Debt														
Subordinated debt														
Borrowings														
Bank														
Debt Securities														
Others														
Trade payables														
Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions														
Others														
Total														
Cover on Book Value	NIL													
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									



कृते बैंक ऑफ इंडिया  
For BANK OF INDIA  
*Rajesh V.*  
राजेश वि. उपाध्या  
RAJESH V. UPADHYA  
कंपनी सचिव  
COMPANY SECRETARY

