



# Independent Auditor's Report

To the Shareholder of Bank of India (New Zealand) Limited

Report on the audit of the special purpose financial statements

## Opinion

We have audited the accompanying special purpose financial statements (excluding information relating to Capital Adequacy in the schedule titled "Report on operation of Subsidiaries for the period ended 31.03.2025") which comprise:

- the balance sheet as at 31 March 2025;
- the profit and loss account for the year then ended; and
- accompanying schedules and a summary of significant accounting policies.

In our opinion, the accompanying special purpose financial statements (excluding information relating to Capital Adequacy included in a schedule titled "Report on operation of Subsidiaries for the period ended 31.03.2025") of Bank of India (New Zealand) Limited (the Bank) present in all material respects:

- the Bank's financial position as at 31 March 2025 and its financial performance for the year ended on that date;

in accordance with the accounting policies in Schedule 17 of the special purpose financial statements identified by the Bank as collectively reflecting the policies implemented by the Bank of India (India), and the group reporting template.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Bank in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (Including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code)*. We have also fulfilled our other ethical responsibilities in accordance with Professional and Ethical Standards 1 and the IESBA Code.

Our responsibilities under ISAs (NZ) are further described in the *Auditor's responsibilities for the audit of the special purpose financial statements* section of our report.

Our firm has provided other services to the Bank in relation to the half-year review of the Bank's interim special purpose financial statements, half-year review of the interim statutory disclosure statement and year-end audit of the statutory disclosure statement. Subject to certain restrictions, partners and employees of our firm may also deal with the Bank on normal terms within the ordinary course of trading activities of the business of the Bank. These matters have not impaired our independence as auditor of the Bank. The firm has no other relationship with, or interest in, the Bank.



## Emphasis of matter – Basis of Accounting

Without modifying our opinion, we draw attention to the accounting policies in Schedule 17 of the special purpose financial statements, which describes the basis of accounting.

The special purpose financial statements are prepared to enable Bank of India (India) to prepare its consolidated financial statements and not to report on the Bank as a separate entity. As a result, the special purpose financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.



## Other matter

The Bank will prepare a separate set of financial statements for the year ended 31 March 2025, in accordance with the generally accepted accounting policies in New Zealand on which we will issue a separate auditor's report to the Shareholder.



## Use of this independent auditor's report

This independent auditor's report is made solely to the Shareholder. Our audit work has been undertaken so that we might state to the Shareholder those matters we are required to state to them in the independent auditor's report and for no other purpose. To the fullest extent permitted by law, none of KPMG, any entities directly or indirectly controlled by KPMG, or any of their respective members or employees, accept or assume any responsibility and deny all liability to anyone other than the Shareholder for our audit work, this independent auditor's report, or any of the opinions we have formed.



## Responsibilities of Directors for the special purpose financial statements

The Directors, on behalf of the Bank, are responsible for:

- the preparation and presentation of the special purpose financial statements in accordance with the accounting policies in Schedule 17 of the special purpose financial statements identified by the Bank as collectively reflecting the policies implemented by the Bank of India (India), and the group reporting template;
- implementing the necessary internal control to enable the preparation of a set of special purpose financial statements that is free from material misstatement, whether due to fraud or error; and
- assessing the ability of the Bank to continue as a going concern. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate or to cease operations or have no realistic alternative but to do so.



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## Auditor's responsibilities for the audit of the special purpose financial statements

Our objective is:

- to obtain reasonable assurance about whether the special purpose financial statements as a whole are free from material misstatement, whether due to fraud or error; and
- to issue an independent auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but it is not a guarantee that an audit conducted in accordance with ISAs NZ will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the special purpose financial statements.

A further description of our responsibilities for the audit of the special purpose financial statements is located at the External Reporting Board (XRB) website at:

<https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-s1/>

This description forms part of our independent auditor's report.

KPMG

Auckland

16 May 2025



# Independent Limited Assurance Report to the Shareholder of Bank of India (New Zealand) Limited (the Bank)

## Conclusion on the supplementary information relating to Capital Adequacy in the schedule “Report on operation of Subsidiaries for the period ended 31.03.2025”

Our limited assurance conclusion has been formed on the basis of the matters outlined in this report.

Based on our limited assurance engagement, which is not a reasonable assurance engagement or audit, nothing has come to our attention that would lead us to believe that the supplementary information relating to Capital Adequacy, disclosed in the schedule “Report on operation of Subsidiaries for the period ended 31.03.2025”, is not, in all material respects, calculated in accordance with New Zealand Banking Prudential Regulations and disclosed in accordance with accounting policies in Schedule 17 of the special purpose financial statements identified by the Bank as reflecting the policies implemented by Bank of India (India) and group reporting template provided.

## Information subject to assurance

We have reviewed the supplementary information relating to Capital Adequacy disclosed in the schedule “Report on operation of Subsidiaries for the period ended 31.03.2025” for the year ended 31 March 2025.

## Criteria

The supplementary information relating to Capital Adequacy is to be calculated in accordance with the New Zealand Banking Prudential Regulations and comprises the information that is required to be disclosed in accordance with accounting policies in Schedule 17 of the special purpose financial statements identified by the Bank as reflecting the policies implemented by Bank of India (India) and the group reporting template provided.

## Standards we followed

We conducted our limited assurance engagement in accordance with Standard on Assurance Engagements 3100 (Revised) *Compliance Engagements (SAE 3100 (Revised))* issued by the New Zealand Auditing and Assurance Standards Board (**Standard**). We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our limited conclusion. In accordance with the Standard, we have:



- used our professional judgement to plan and perform the engagement to obtain limited assurance that the supplementary information relating to Capital Adequacy, is free from material misstatement and non-compliance, whether due to fraud or error;
- considered relevant internal controls when designing our assurance procedures, however we do not express a conclusion on the effectiveness of these controls; and
- ensured that the engagement team possesses the appropriate knowledge, skills and professional competencies.

## How to interpret limited assurance and material misstatement and non-compliance

In a limited assurance engagement, the assurance practitioner performs procedures, primarily consisting of discussion and enquiries of management and others within the Bank, as appropriate, and analytical procedures and evaluates the evidence obtained.

The procedures selected depend on our judgement, including identifying areas where the risk of material misstatement and non-compliance with the Capital Adequacy calculation requirements of the New Zealand Banking Prudential Regulations and with the accounting policies in Schedule 17 of the special purpose financial statements identified by the Bank as reflecting the policies implemented by Bank of India (India) and the group reporting template is likely to arise.

The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Misstatements, including omissions, within the supplementary information relating to Capital Adequacy and non-compliance are considered material if, individually or in aggregate, they it could reasonably be expected to influence the relevant decisions of the intended users taken on the basis of the supplementary information relating to Capital Adequacy.

## Inherent limitations

Because of the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error or non-compliance with compliance requirements may occur and not be detected.

A limited assurance engagement for the year 31 March 2025 does not provide assurance on whether compliance with the Capital Adequacy calculation requirements of the New Zealand Banking Prudential Regulations and with the accounting policies in Schedule 17 of the special purpose financial statements identified by the Bank as reflecting the policies implemented by Bank of India (India) and the group reporting template provided, will continue in the future.

## Use of this assurance report

Our report is made solely to the Shareholder of the Bank. Our assurance work has been undertaken so that we might state to the Shareholder those matters we are required to state to them in the assurance report and for no other purpose.

Our report is released to the Shareholder on the basis that it shall not be copied, referred to or disclosed, in whole or in part, without our prior written consent. No other third party is intended to receive our report.

Our report should not be regarded as suitable to be used or relied on by anyone other than the Shareholder for any purpose or in any context. Any other person who obtains access to our report or a copy thereof and chooses to rely on our report (or any part thereof) will do so at its own risk.

To the fullest extent permitted by law, none of KPMG, any entities directly or indirectly controlled by KPMG, or any of their respective members or employees accept or assume any responsibility and deny all liability to



anyone other than the Shareholder for our work, for this independent assurance report, and/or for the conclusions we have reached.

Our conclusion is not modified in respect of this matter.

## Directors' responsibility for the supplementary information relating to Capital Adequacy

The Directors of the Bank are responsible for the preparation of the supplementary information relating to Capital Adequacy that is required to be calculated in accordance with New Zealand Banking Prudential Regulations and disclosed in accordance with the accounting policies in Schedule 17 special purpose financial statements identified by the Bank as reflecting the policies implemented by Bank of India (India) and the group reporting template provided, which Directors have determined meets the needs of the Bank. This responsibility includes such internal control as the Directors determine is necessary to enable compliance and to monitor ongoing compliance and to enable the disclosure of the supplementary information relating to Capital Adequacy that is free from material misstatement and non-compliance whether due to fraud or error.

## Our responsibility

Our responsibility is to express a conclusion to the Shareholder on whether anything has come to our attention that would lead us to believe that the supplementary information relating to Capital Adequacy, disclosed in the schedule "Report on operation of Subsidiaries for the period ended 31.03.2025" has not, in all material respects, been calculated in accordance with New Zealand Banking Prudential Regulations and disclosed in accordance with the accounting policies in Schedule 17 of the special purpose financial statements identified by the Bank as reflecting the policies implemented by Bank of India (India) and the group reporting template provided for the year ended 31 March 2025.

## Our independence and quality management

We have complied with the independence and other ethical requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards)* (New Zealand) (PES 1) issued by the New Zealand Auditing and Assurance Standards Board, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Professional and Ethical Standard 3 *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements* (PES 3), which requires the firm to design, implement and operate a system of quality control including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our firm has also provided other services to the Bank in relation to the half-year review of the Bank's interim special purpose financial statements, half-year review of the interim statutory disclosure statement and year-end audit of the statutory disclosure statement. Subject to certain restrictions, partners and employees of our firm may also deal with the Bank on normal terms within the ordinary course of trading activities of the business of the Bank. These matters have not impaired our independence as assurance providers of the Bank for this engagement. The firm has no other relationship with, or interest in, the Bank.

KPMG

Auckland

16 May 2025

## BANK OF INDIA (NEW ZEALAND) LTD

For Foreign Branches Only

## FORM 'A'

## BALANCE SHEET AS AT 31st MARCH 2025

(The Balance Sheet has been prepared in conformity with Form 'A' of the Third Schedule to the Banking Regulation Act, 1949)

	Sch	AS ON 31.03.2025 (Current Period) (Local Currency)	AS ON 31.03.2024 (Previous Period) (Local Currency)
<b>CAPITAL AND LIABILITIES</b>	<b>No.</b>		
CAPITAL	1	50,000,000.00	50,000,000.00
RESERVES & SURPLUS	2	13,710,957.57	12,483,588.54
DEPOSITS	3	103,133,214.34	89,591,400.75
BORROWINGS	4	10,000,000.00	16,102,791.48
OTHER LIABILITIES AND PROVISIONS	5	8,515,994.35	6,607,442.70
<b>TOTAL :</b>		<b>185,360,166.27</b>	<b>174,785,223.47</b>
<b>ASSETS</b>			
		X X X X X X	X X X X X X
CASH AND BALANCES WITH CENTRAL BANK MONETARY AUTHORITY OF THE COUNTRY	6	33,740.80	37,465.98
BALANCES WITH BANKS AND MONEY AT	7	34,726,988.90	21,821,738.34
INVESTMENTS	8	-	-
ADVANCES	9	146,583,905.69	149,627,596.13
FIXED ASSETS	10	152,595.35	202,058.05
OTHER ASSETS	11	3,862,935.53	3,096,364.97
<b>TOTAL</b>		<b>185,360,166.27</b>	<b>174,785,223.47</b>
CONTINGENT LIABILITIES	12	1,919,028.72	2,571,817.74
BILLS FOR COLLECTION			
		(0.00)	(0.00)

We certify that -

- ( i ) The balance-sheet and schedules/annexures thereto have been prepared in accordance with Accounting Policy mentioned in Schedule 17 of Bank's last year's balance sheet

and amendments thereto.

- ( ii ) Income/expenditure is recognised as per the procedure devised by the Bank in accordance with the prescribed norms, and

Date : 16 MAY 2025

*Anil Kumar*  
Chief Manager

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Chief Executive

Subject to Audit Report of even date



Chartered Accountants

# BANK OF INDIA (NEW ZEALAND) LTD

## SCHEDULE 1 - CAPITAL

		AS ON 31.03.2025 (Current Period) (Local Currency)	AS ON 31.03.2024 (Previous Period) (Local Currency)
I.	<b>AUTHORISED</b>	xxxxxxxxxxx	xxxxxxxxxxx
	50000010 Number of Equity Shares ( Previous Year xxxxxxx) Equity Shares of (curr) NZD ..... each	50,000,000.00	50,000,000.00
II.	<b>ISSUED AND SUBSCRIBED</b>		
	50000010 Number of Equity Shares ( Previous Year 50000010) Equity Shares of (curr) NZD..... each	50,000,000.00	50,000,000.00
III.	<b>PAID UP CAPITAL</b>		
	50000010 Number of Equity Shares ( Previous Year 50000010) Equity Shares of (curr) NZD ..... each fully paid-up	50,000,000.00	50,000,000.00
	Add: Amount of shares forfeited		
	<b>TOTAL</b>	<b>50,000,000.00</b>	<b>50,000,000.00</b>

Date : **16 MAY 2025**

*Amit Kumar*

Chief Manager

*10/2025*

Chief Executive



Chartered Accountant

**BANK OF INDIA (NEW ZEALAND) LTD**

**SCHEDULE 2 - RESERVES & SURPLUS**

		AS ON 31.03.2025 (Current Period) (Local Currency)	AS ON 31.03.2024 (Previous Period) (Local Currency)
I.	STATUTORY RESERVE		
	Opening Balance		
	Additions during the year		
	Deductions during the year		
	TOTAL I	-	-
II.	CAPITAL RESERVE		
	A) REVALUATION RESERVE		
	Opening Balance		
	Additions during the year		
	Less: Depreciation /adjustments on a/c of revaluation		
	TOTAL (A)	-	-
	B) OTHERS		
	i) Profit on sale of Investments- Held to Maturity		
	Opening Balance		
	Additions during the year		
	Deductions during the year		
	SUB TOTAL (i)	-	-
	ii) Foreign Currency Translation Reserve		
	Opening Balance		
	Additions during the year		
	Deductions during the year		
	SUB TOTAL (ii)	-	-
	iii) Special Reserve - Currency Swaps		
	Opening Balance		
	Additions during the year		
	Deductions during the year		
	SUB TOTAL (iii)	-	-
	TOTAL (B)	-	-
	TOTAL (II) (A+B)	-	-
III.	SHARE PREMIUM		
	Opening Balance		
	Additions during the year		
	Deductions during the year		
	TOTAL III	-	-
IV.	REVENUE & OTHER RESERVES		
	i) Revenue Reserve		
	Opening Balance	12,483,588.64	10,937,929.94
	Additions during the year		
	Deductions during the year (Adjustment)	200,000.00	
	SUB TOTAL (i)	12,283,588.64	10,937,929.94
	ii) Other ( specify) Reserve		
	Opening Balance		
	Additions during the year		
	Deductions during the year		
	SUB TOTAL (ii)		
	TOTAL IV	12,283,588.64	10,937,929.94
V	Balance in Profit and Loss Account	1,427,368.93	1,545,658.60
	TOTAL ( I TO V)	13,710,957.57	12,483,588.54

Date : **16 MAY 2025**

*Arindam*

*Tapov*

**KPMG**

Chief Manager

Chief Executive

Chartered Accountant



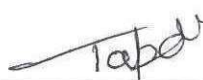
# BANK OF INDIA (NEW ZEALAND) LTD

## SCHEDULE 3 - DEPOSITS

		AS ON 31.03.2025 (Current Period) (Local Currency)	AS ON 31.03.2024 (Previous Period) (Local Currency)
I.	Demand Deposits	xxxxxxxxxx	xxxxxxxxxx
	a) Current Deposits	1,379,553.22	1,975,584.96
	b) Call Deposits		
	c) Sundry Deposits (Total as per CA 16)		
	d) Overdue Term Deposits (Made less from fixed deposits item III)		
	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	TOTAL I	1,379,553.22	1,975,584.96
II.	Savings Bank Deposits	3,500,993.39	3,778,745.99
III.	Term Deposits	xxxxxxxxxx	xxxxxxxxxx
	a) Fixed Deposits	2,051,236.19	6,690,276.79
	b) Short Deposits		
	c) MIC/QIC	6,539,000.00	1,103,399.43
	d) Recurring Deposits	2,893.01	1,880.95
	e) Double Benefit Deposits	89,659,538.52	76,041,512.63
	f)		
	g)		
	SUB-TOTAL	98,252,667.73	83,837,069.80
	Less : Overdue term deposits added in item I above	-	-
	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	Sub-Total of term Deposits (Total a to g)	98,252,667.73	83,837,069.80
	TOTAL DEPOSITS (Total of I + II + III)	103,133,214.34	89,591,400.75
	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
SUPPLEMENTARY INFORMATION		xxxxxxxxxx	xxxxxxxxxx
	DEMAND DEPOSITS	1,379,553.22	1,975,584.96
	a) From Banks		356,773.11
	b) From Others	1,379,553.22	1,618,811.85
	SAVINGS BANK DEPOSITS	3,500,993.39	3,778,745.99
	a) From Banks	-	-
	b) From Others	3,500,993.39	3,778,745.99
	TERM DEPOSITS	98,252,667.73	83,837,069.80
	a) From Banks	-	-
	b) From Others	98,252,667.73	83,837,069.80
	TOTAL DEPOSITS *	103,133,214.34	89,591,400.75
	a) From Banks	-	356,773.11
	b) From Others	103,133,214.34	89,234,627.64
* THIS TOTAL SHOULD TALLY WITH TOTAL DEPOSITS - TOTAL I + II + III			

Date **16 MAY 2025**  


Chief Manager



Chief Executive



Chartered Accountant

BANK OF INDIA (NEW ZEALAND) LTD

SCHEDULE 4 - BORROWINGS

		AS ON 31.03.2025 (Current Period) (Local Currency)	AS ON 31.03.2024 (Previous Period) (Local Currency)
II.	Borrowings outside India (Give details below)	10,000,000.00 xxxxxxxxxx	16,102,791.48 xxxxxxxxxx
	TOTAL II	10,000,000.00	16,102,791.48

Secured borrowings included in II above in Local Currency

-

Note : Inter Branch transactions should not be included in this schedule.  
These transactions should be included under "Inter office adjustments" in  
Schedule - 5 Item II (b).

DETAILS OF BORROWINGS OUTSIDE INDIA :-

From Bank of India, Treasury Branch	10,000,000.00
NZD 10,000,000 from 12/11/2024 to 15/12/2025 @ 5.15% interest	

Date : 16 MAY 2025

Ancini Kumar

Chief Manager

Tajou

Chief Executive



Chartered Accountant

**BANK OF INDIA (NEW ZEALAND) LTD**

**SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS**

		AS ON 31.03.2025 (Current Period) (Local Currency)	AS ON 31.03.2024 (Previous Period) (Local Currency)
I.	Bills Payable	xxxxxxxxxx	xxxxxxxxxx
	a) Drafts Payable		
	b) Payslips Issued		
	TOTAL I	-	-
II.	Inter Office Adjustments	xxxxxxxxxx	xxxxxxxxxx
	a) Head Office Account		
	b) Other Branches, if any		
	TOTAL II	-	-
III.	Interest Accrued	252,962.19	225,666.89
IV.	Others including Provisions	xxxxxxxxxx	xxxxxxxxxx
	a) Sundry Credits	2,744,935.81	3,243,404.10
	b) Provision for Taxes		
	c) Reserve for Investment	-	-
	d) Reserve for Standard Assets	2,063,354.00	568,500.00
	e) Reserve for Other Assets		
	f) Reserve for Loan Losses (NPA)	3,261,490.00	2,184,046.00
	g) Unremitted Profit (HO FUNDS)		
	h) Legal Earned Reserve (HO FUNDS)		
	i) H. O. Subvention Fund (HO FUNDS)		
	j) HO fund General Resv for Cayman Island (HO FUNDS)		
	k) General Reserve Unallocated (HO FUNDS)		
	l) Retained HOAE (HO FUNDS)		
	m) Assigned Capital at Foreign Branches (HO FUNDS)		
	n) Remittance from HO ( only for London br.)		
	o) Reserve for banking risk(only for Paris br.)		
	p) Provision for Country Risk + HO funds for country risk(only for Paris br.)		
	q) Rebate on Bills Discounted		
	r) Liability for SWAP FC		
	s) CAPITAL RESERVE (ONLY FOR NAIROBI BR.)		
	t) Medium Term Loans II ( only for London Br.)		
	u) Amortisation of Premium		
	v) General Reserve Unallocated(not HO funds)		
	w) Capital ( Tier I) ( For Jersey Br only)		
	x) Deffered Tax Liability		
	y) Other Liabilities-Tax (Net)	193,252.35	385,825.71
	z) Revaluation profit		
	z1)		
	TOTAL IV	8,263,032.16	6,381,775.81
	TOTAL OF I + II + III + IV	8,515,994.35	6,607,442.70

Date:

**16 MAY 2025**  
*Amit Kumar*

Chief Manager

*Tapal*

Chief Executive

**KPMG**

Chartered Accountant



**BANK OF INDIA (NEW ZEALAND) LTD**

**SCHEDULE 6 - CASH AND BALANCES WITH CENTRAL BANK  
MONETARY AUTHORITY OF COUNTRY**

		AS ON 31.03.2025 (Current Period) (Local Currency)	AS ON 31.03.2024 (Previous Period) (Local Currency)
I.	Cash in Hand (Including Foreign Currency Notes)	33,740.80 xxxxxxxxxx	37,465.98 xxxxxxxxxx
II.	Balances with Central Bank Monetary Authority of the Country	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
	a) In Current Accounts		
	b) In Other Accounts		
	Total (a) & (b)	-	-
	Total I & II	33,740.80	37,465.98

**SCHEDULE 7 - BALANCES WITH BANKS & MONEY AT CALL & SHORT NOTICE**

		AS ON 31.03.2025 (Current Period) (Local Currency)	AS ON 31.03.2024 (Previous Period) (Local Currency)
II.		xxxxxxxxxx	xxxxxxxxxx
	a) In Current Accounts	33,769,648.74	20,718,338.90
	b) In Other Deposit Accounts	957,340.16	1,103,399.44
	c) Money at Call & Short Notice		
	TOTAL item a, b and c	34,726,988.90	21,821,738.34

**SCHEDULE 8 - INVESTMENTS**

		AS ON 31.03.2025 (Current Period) (Local Currency)	AS ON 31.03.2024 (Previous Period) (Local Currency)
II.	Investments outside India in	xxxxxxxxxx	xxxxxxxxxx
	i) Government Securities (including Local Authorities)	-	-
	ii) Subsidiaries and/or Joint Ventures abroad	xxxxxxxxxx	xxxxxxxxxx
	iii) Other Investments (to be specified)		
	TOTAL II	-	-

Date: **16 MAY 2025**

*Arjun Kumar*

Chief Manager

*10/05/25*

Chief Executive



Chartered Accountant

**BANK OF INDIA (NEW ZEALAND) LTD**

**SCHEDULE 9 - ADVANCES**

		AS ON 31.03.2025 (Current Period) (Local Currency)	AS ON 31.03.2024 (Previous Period) (Local Currency)
I.	Bills Purchased and Discounted	xxxxxxxxxx	xxxxxxxxxx
	Cheque Purchased/Bills Purchased/ Negotiated		
	Past due Bills Purchased		
	Bills Discounted - (including Medium Term)		
	Past due Bills discounted		
	Bills receivable under L/Cs		
	Unpaid Bills receivable under L/Cs		
	Foreign Bills Purchased/Negotiated		
	Past due Foreign Bills Purchased		
	Total I	-	-
II.	Overdrafts & Loans repayable on demand	xxxxxxxxxx	xxxxxxxxxx
	Loan - (Demand)		
	Cash Credits		
	Overdrafts	9,512,907.40	18,388,952.38
	Suspense Accounts (Debits of Advance Nature)		
	Import Trust Receipts		
	Buyers credit		
	Debit Balance in current accounts	49,479.04	508,907.86
	Debit Balance in saving accounts		296.96
	Total II	9,562,386.44	18,898,157.20
III.	Term Loans	137,021,519.25	130,729,438.93
	Total - Advances I + II + III	146,583,905.69	149,627,596.13

Note: All interest bearing loans and advances granted to staff should be shown in Schedule 9 under respective sub-items such as Loans (Demand), Overdrafts etc.

Note: All non-interest bearing loans and advances granted to staff should be shown in Schedule 11 under item VI - Others k).

*Arvind Kralia*

Chief Manager

*Tapeu*

Chief Executive



Chartered Accountant

Date : 16 MAY 2025

**BANK OF INDIA (NEW ZEALAND) LIMITED**

**Break-up of Advances:-  
Schedule - 9**

Amount  
As at  
31.03.2025  
(In Local Currency)

A	Particulars of Advances:-	ADVANCES (AS PER CA 19)	UNREALISED INTEREST (AS PER CA 19A)	GROSS ADVANCES	PROVISION FOR NPA (AS PER SCH 5)	NET ADVANCES
	(a)	(b)	(a-b)=c	(d)	(c-d)=e	
	(i) Bills Purchased and Discounted			0.00		0.00
	(ii) Cash Credits, Overdrafts and Loans repayable on demand	9,562,386.44		9,562,386.44		9,562,386.44
	(iii) Term Loans	137,021,519.25	358,992.39	136,662,526.86	3,261,509.00	133,401,017.86
	Total (A)	146,583,905.69	358,992.39	146,224,913.30	3,261,509.00	142,963,404.30
B	Security wise Break-up of Advances:-					
	(i) Secured by tangible assets	144,366,440.14	358,992.39	144,007,447.75	1,132,354.00	142,875,093.75
	(Includes advances against Book Debts)			0.00		0.00
	(ii) Covered by Bank/Government Guarantees			0.00		0.00
	(iii) Unsecured	2,217,465.55	0.00	2,217,465.55	2,129,155.00	88,310.55
	Total (B)	146,583,905.69	358,992.39	146,224,913.30	3,261,509.00	142,963,404.30
C	Sectoral Classification of Advances:-					
	I. Advances in India					
	(i) Priority Sector			0.00		0.00
	(ii) Public Sector			0.00		0.00
	(iii) Banks			0.00		0.00
	(iv) Others			0.00		0.00
	Total (C-I)	0.00	0.00	0.00	0.00	0.00
	II. Advances outside India					
	(i) Due from Banks			0.00		0.00
	(ii) Due from Others	146,583,905.69	358,992.39	146,224,913.30	3,261,509.00	142,963,404.30
	(a) Bills Purchased & Discounted			0.00		0.00
	(b) Syndication Loans			0.00		0.00
	(c) Others	146,583,905.69	358,992.39	146,224,913.30	3,261,509.00	142,963,404.30
	Total (C-II)	146,583,905.69	358,992.39	146,224,913.30	3,261,509.00	142,963,404.30
	Total (C) i.e. (C-I & C-II)	146,583,905.69	358,992.39	146,224,913.30	3,261,509.00	142,963,404.30

**Notes:**

Figures reported under total of A, B and C, should match with one another.

- Figures reported in Gross Advances should tally with Schedule 9 (Form A) and CA19 Total
- Figures reported in NPA Provisions should tally with Schedule 5 (Form A)
- Figures reported in URI should tally with CA-16/CA 19A

Note: Duly Signed by authorised signatory ~

Name : Tapan Verma  
Designation: Managing Director  
Subsidiary :  
Date:

KPMG

16 MAY 2025

**BANK OF INDIA (NEW ZEALAND) LTD**  
( Revised September 2009 )

**ANNEXURE TO SCHEDULE 9 - PART A**  
**(SPECIAL RETURN FOR THE PURPOSE OF CAPITAL ADEQUACY MEASURES) AS ON**

**31st MARCH 2025**

PARTICULARS OF ADVANCES	RISK WEIGHT %	AMOUNT OUTSTANDING AS ON 31st MARCH 2025	PROVISION FOR N.P.A.	UNREALISED INTEREST/ INCOME	AGGREGATE OF CASH MARGIN/DEPOSIT/CREDIT BALANCES IN CURRENT OR OTHER ACCOUNTS NOT EARMARKED FOR SPECIFIC PURPOSES AND FREE FROM ANY LIEN	NET ( IF NEGATIVE PUT ZERO )  ( 1-2-3-4 )
		1	2	3	4	5
a) Claims on Central Government.	0%					-
b) Claims guaranteed by Government of India.	0%					-
c) Claims on State Government	0%					-
d) Claims Guaranteed by State Government	0%					-
e) Claims on Public sector undertakings of Government of India	100%					-
f) Claims on Public sector undertakings of State Government	100%					-
g) Bills Negotiated under L/Cs of our Branches #	100%					-
h) Claims on Banks ( All claims on banks including but not limited to Bills negotiated / Buyer's credit under LCs/ Letter of comforts of other banks, loans collateralised by deposits of other banks, loans guaranteed by other banks.)	20%					-
i) Others	100%	146,583,905.69	3,261,490.00	358,992.39	-	142,963,423.30
Total		146,583,905.69	3,261,490.00	358,992.39	-	142,963,423.30

1 # Details to be given in Annexure to Schedule 9 Part B

2 \* Total should tally with CA19 (Total Assets Classification)

\*\* Total should tally with total provision as per CA-19.

[ Allocation of Advances (iv) (b)+(c)+(d) ]

\*\*\* Total should tally with total of CA-19A

\$ Should tally with Item H, column 1 amount outstanding of Annexure to Schedule 9 Part AA (NPA) under Basel I framework plus ( Basel II Annexure 1 - Sr. No. 6 - Claims on domestic banks column 4 ledger outstanding plus Sr. No. 7 - Claims on foreign banks column 4 ledger outstanding).

Date:

**16 MAY 2025**

*[Signature]*  
Chief Manager

*[Signature]*  
Chief Executive

Chartered Accountant



**BANK OF INDIA (NEW ZEALAND) LTD**  
( Revised September 2009 )

**ANNEXURE TO SCHEDULE 9 - PART AA ( For NPA Accounts only)**

**(SPECIAL RETURN FOR THE PURPOSE OF CAPITAL ADEQUACY MEASURES) AS ON 31st MARCH 2025**

PARTICULARS OF ADVANCES	RISK WEIGHT %	AMOUNT OUTSTANDING AS ON 31st MARCH 2025	PROVISION FOR N.P.A.	UNREALISED INTEREST/ INCOME	AGGREGATE OF CASH MARGIN/DEPOSIT/CREDIT BALANCES IN CURRENT OR OTHER ACCOUNTS NOT EARMARKED FOR SPECIFIC PURPOSES AND FREE FROM ANY LIEN	NET ( IF NEGATIVE PUT ZERO )  ( 1-2-3-4 )	Amount of NPA secured by physical collateral ( in cases where the amount of provisions held is atleast 15% of the outstanding)
		1	2	3	4	5	6
a) Claims on Central Government.	0%					-	
b) Claims guaranteed by Government of India.	0%					-	
c) Claims on State Government	0%					-	
d) Claims Guaranteed by State Government	0%					-	
e) Claims on Public sector undertakings of Government of India	100%					-	
f) Claims on Public sector undertakings of State Government	100%					-	
g) Bills Negotiated under L/Cs of our Branches #	100%					-	
h) Claims on Banks ( All claims on banks including but not limited to Bills negotiated / Buyer's credit under LCs/ Letter of comforts of other banks, loans collateralised by deposits of other banks, loans guaranteed by other banks.)	20%					-	
i) Others	100%	12,623,015.08	3,261,490.00	358,992.39	-	9,002,532.69	-
Total		12,623,015.08	3,261,490.00 **	358,992.39 ***	-	9,002,532.69	-

\* Total should tally with CA19  
[Assets Classification (b) + (c) + (d)]

\*\* Total should tally with total provision as per CA-19.  
[Allocation of Advances (iv) (b)+(c)+(d)]

\*\*\* Total should tally with total of CA-19A  
[Assets Classification (p) + (c) + (d)]

Date:

**16 MAY 2025**

*Amit Kumar*  
Chief Manager

*[Signature]*  
Chief Executive

Chartered Accountant





**BANK OF INDIA (NEW ZEALAND) LTD**

**Annexure to Schedule 9 (Part – D)**

**(Special Return for the purpose of segment reporting)**

**Details of Assets & Income of Wholesale Advances as on 31st MARCH 2025**

S.No	Particulars	Advances	Interest Earned (Sch 13 Part I)	Other Income
A	Wholesale Banking	143,074,652.24	10,548,761.50	260,674.32
B	Total	146,583,905.69	11,062,781.50	350,007.32
C	% of Wholesale to Total (A/B)	97.61%	xxxxxxx	xxxxxxx
D	Yield on Total advances (Int. Earned / Total Advances)	7.55%	xxxxxxx	xxxxxxx
E	Yield on wholesale advances (Int. Earned / Wholesale Advances)	7.37%	xxxxxxx	xxxxxxx

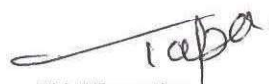
The segments are defined as under :-

**Retail Banking** would include exposures which fulfil following two criteria :-

- (i) Exposure – The maximum aggregate exposure upto Rs.5 crores.
- (ii) Total annual turnover is less than Rs.50 crore i.e. the average turnover of the last three years in the case of existing entities and projected turnover in case of new entities.

**Wholesale Banking** includes all advances which are not included under 'Retail Banking'.

  
Chief Manager

  
Chief Executive

  
Chartered Accountant

Date:

16 MAY 2025  
16 MAY 2025

SCH-10: MAIN

BANK OF INDIA (NEW ZEALAND) LTD

Amount in Local Currency

SCHEDULE 10 - FIXED ASSETS AS ON 31st MARCH 2025

Sheet No. 1

BLOCK	DESCRIPTION	GROSS BLOCK BALANCE AS ON 31-03-2024*	ADDITIONS DURING THE YEAR ENDED 31.03.2025			DEDUCTIONS DURING THE YEAR ENDED 31.03.2025			GROSS BLOCK CLOSING BALANCE AS ON 31st MARCH 2025 (3 + 4 + 5 + 6 - 7 - 8 - 9)
			PURCHASES	TRANSFERS FROM BRANCHES	DUE TO MOC	SALES/ WRITE - OFF	TRANSFERS TO BRANCHES	DUE TO MOC	
1	2	3	4	5	6	7	8	9	10
I.	PREMISES	1,070,448.38	5,000.00	-	-	-	-	-	1,075,448.38
II.	FURNITURE & FIXTURES								-
A	Furniture, Fixture and Equipments (Item i to vii, xv, xvii, xviii)	269,149.60	10,905.21	-	-	-	-	-	280,054.81
		XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
B	Electric Fittings and Equipments (item xiii, xiv)								-
C	Airconditioning plant etc. and Business machine (item viii to								-
		XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
D	Motor Cars, Vans and Motor Cycles (item xii)								-
E	Cycles (item xvi)								-
F	Date Processing Machines including Computers (item xi)	69,081.20	7,110.85	-	-	-	-	-	76,192.05
	TOTAL OF II	338,230.80	18,016.06	-	-	-	-	-	356,246.86
	GRAND TOTAL (I + II)	1,408,679.18	23,016.06	-	-	-	-	-	1,431,695.24

\* THE FIGURES REPORTED IN THIS COLUMN MUST AGREE WITH THE CLOSING BALANCES OF 31ST MARCH, 2024

THE OPENING/CLOSING BALANCES OF GROSS BLOCK MUST AGREE WITH THE BALANCE IN YOUR GENERAL LEDGER A/C FURNITURE & FIXTURES/REGISTER OF FURNITURE & FIXTURES.

NOTE : For detailed description of items of Furniture & Fixtures, please Refer to Manual of Instructions, Volume No. 2, Chapter 26.

Date :

16 MAY 2025

*Ancit Kera*  
Chief Manager

*Jaipal*  
Chief Executive

*KPMG*  
Chartered Accountant

SCHEDULE 10 - FIXED ASSETS ACCUMULATED DEPRECIATION AS ON 31.03.2025						Amount in Local Currency					
BLOCK	DESCRIPTION	ACCUMULATED * DEPRECIATION  AS ON 31-03-2024	DEPRECIATION			DEPRECIATION			ACCUMULATED DEPRECIATION CLOSING BALANCE AS ON  31st MARCH 2025  (11+12+13+14-15-16-17)	WRITTEN DOWN VALUE(W.D.V.)	
			ADDITIONS DURING THE YEAR ENDED 31.03.2025			DEDUCTIONS DURING THE YEAR ENDED 31.03.2025				AS ON 31.03.2025	AS ON 31.03.2024
			FROM PROFIT & LOSS ACCOUNT	TRANSFERS FROM OTHER BRANCHES	DUE TO MOC	ON SALES/ WRITE - OFF	TRANSFERS TO OTHER BRANCHES	DUE TO MOC			
			Refer Note @								
		11	12	13	14	15	16	17	18	19	20
I.	PREMISES	993,614.64	47,357.20	-	-	-	-	-	1,040,971.84	34,476.54	76,833.74
II.	FURNITURE & FIXTURES								-		
A	Furniture, Fixture and Equipments (Item i to vii, xv, xvii, xviii)	163,366.02 XXXXXX	19,676.45 XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	183,042.47 XXXXXX	97,012.34 XXXXXX	105,783.58 XXXXXX
B	Electric Fittings and Equipments (item xiii, xiv)								-	-	
C	Airconditioning plant etc. and Business machine (item viii)	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
D	Motor Cars, Vans and Motor Cycles (Item xii)								-	-	
E	Cycles (item xvi)								-	-	
F	Data Processing Machines including Computers (item xi)	49,640.47	5,445.11	-	-		-	-	55,085.58	21,106.47	19,440.73
	TOTAL II	213,006.49	25,121.56	-	-	-	-	-	238,128.05	118,118.81	126,224.31
	TOTAL I + II	1,206,621.13	72,478.76	-	-	-	-	-	1,279,099.89	152,595.35	202,058.05

\* THE FIGURES REPORTED IN THIS COLUMN MUST AGREE WITH THE CLOSING BALANCES OF 31ST MARCH, 2024

Note : @ THE FIGURES REPORTED UNDER TOTAL I+II IN COLUMN 12 SHOULD TALLY WITH ITEM V, DEPRECIATION ON BANK'S PROPERTY IN SCHEDULE 16 OF FORM 'B'.

Date : 16 MAY 2025

*Arjun Kumar*  
Chief Manager

*Tapee*  
Chief Executive

Chartered Accountant





# BANK OF INDIA (NEW ZEALAND) LTD

## SCHEDULE 11 - OTHER ASSETS

		AS ON 31.03.2025 (Current Period) (Local Currency)	AS ON 31.03.2024 (Previous Period) (Local Currency)
I.	Inter-Office Adjustment (Branch Adjustment)		
II.	Interest Accrued	97,903.28	-
III.	Tax paid in advance/tax deducted at source	-	-
IV.	Stationery, Stamps and Stamped Documents		
V.	Non-Banking assets acquired in satisfaction of claim`		
VI.	Others	xxxxxxxxxxx	xxxxxxxxxxx
	a) Suspense Accounts (Debits) of Other Assets Nature	1,729,543.05	1,814,380.85
	b) Accumulated Loss carried forward a/c		-
	c) Swap A/c.		-
	d) Clearing Adjustments		-
	e) Currency Position		-
	f) Trade A/c. (Forex)		-
	g) Non-Interest bearing Loans/ Advances to Staff		-
	h) capital work in process		-
	i) Deferred Tax Assets **	1,560,779.00	836,230.00
	j) Security Deposit		-
	k) Interest receivable on loans/advance	439,531.77	419,809.62
	l) GST Paid		-
	m) GST Refundable	35,178.43	25,944.50
	n) Interest Accrued on (BOINZ) Deposits		-
	o) Miscellaneous total		-
	p) Net Tax Assets		-
			-
			-
	Total VI	3,765,032.25	3,096,364.97
	Total I to VI	3,862,935.53	3,096,364.97

\* Details of Placements (including vostro Rupco balances) with Treasury Branch, Other Indian Branches and Foreign Branches included in above must be given seperately with the name of the Branch and amount. Total should agree with Item I.

\*\* Full details of Deferred Tax Assets / Liability including treatement in books should be given separately.

Date :

*[Signature]*

Chief Manager

*[Signature]*

Chief Executive



Chartered Accountant

16 MAY 2025

**BANK OF INDIA (NEW ZEALAND) LIMITED**  
Break-up of Interest Accrued (Schedule-11) as on 31.03.2025

Sr. No.	Category	HTM (1)	AFS (2)	HFT (3)	Others (4)	Total [1+2+3+4]
	<b>SLR Investments</b>					
1	Investments in Government securities (including special securities and pledge securities)					
2	Investments in other approved securities guaranteed by Central/State Government					
3	Investments in other approved securities where payment of interest and repayment of principal are not guaranteed by Central/State Govt.					
4	Recapitalisation Bonds					
	<b>Other Debt Securities</b>					
5	Investments in other securities where payment of interest and repayment of principal are guaranteed by Central/State Government (will include Indira/Kisan Vikas Patra and Bonds/Debentures where payment of interest and principal is guaranteed by Central Govt.					
6	Investments in Government guaranteed securities of Government Undertakings which do not form part of the approved market borrowing programme					
7	State Government guaranteed other securities which have become NPA.					
8	Investments in bonds issued by banks					
9	Investments in securities which are guaranteed by the banks as to payment of interest and repayment of principal					
10	Investments in subordinated debt/bonds of other banks PFIs for their Tier-II Capital					
11	Investment in SIDBI / NABARD Bonds in lieu of shortfall in priority sector lendings					
12	Investment in Mortgage Backed Securities (MBS) of residential assets of Housing finance Companies (HFCs) which are recognised and supervised by National Housing Bank. (subject to satisfying terms and conditions given in Annexure 8c to above RBI Circular)					
13	Investment in Mortgage Backed Securities (MBS) & other securitised exposure backed by mortgage on commercial real estate					
14	Investment in Securitised paper pertaining to an infrastructure facility. (subject to satisfying terms and conditions given in Annexure 3 to above RBI Circular)					
15	Investments in debentures/bonds/security receipts/ Pass Through Certificates issued by Securitisation Company/Reconstruction Company					
16	Direct Investments in equity shares, convertible 'Bonds and Debentures' and units of equity oriented mutual funds.					
17	All other investments					
18	<b>Foreign Investments</b>					
19	<b>Other participations (OP)</b>					
	<b>Other Interest Accrued</b>					
20	Other Interest Accrued	0.00	0.00	0.00	97903.28	97903.28
	<b>TOTAL *</b>				97903.28	97903.28

\* should tally with the total amount of interest included in Interest Accrued [Item II of Schedule-11]

Chief Manager

*Juliot Kumar*

Chartered Accountant

**KPMG**



**16 MAY 2025**

**BANK OF INDIA (NEW ZEALAND) LTD**

**SCHEDULE 12 - CONTINGENT LIABILITIES**

		AS ON 31.03.2025 (Current Period) (Local Currency)	AS ON 31.03.2024 (Previous Period) (Local Currency)
I.	Claim against the Bank not acknowledged as debts (Details as per attached sheet)		
II.	Liability for partly paid investments		
III.	Liability on account of outstanding forward exchange contracts		
IV.	Guarantee given on behalf of constituents	xxxxxxxxxx	xxxxxxxxxx
	a) In India		
	b) Outside India	603,644.50	310,000.00
V.	Acceptances, endorsements and other obligations	xxxxxxxxxx	xxxxxxxxxx
	a) Bank's Liability for Credits (L/C) opened for customers	1,315,384.22	2,261,817.74
	b) Bank's Liability for confirming credits		
	c) Bank's Liability for acceptance A/c. customers		
	d) Liabilities for acceptances on behalf of Customers		
	Total of item V	1,315,384.22	2,261,817.74
VI.	Other items for which the Bank is contingently liable (Give details)		
	a) Interest Rate Swap		
	b) CAPITAL COMMITMENTS #		
	c) Others		
	Total of item VI	-	-
	Total of items I to VI	1,919,028.72	2,571,817.74

# Commitments under underwriting contracts estimated amount of contracts remaining to be executed on capital account and not provided for arrears of Cumulative Dividends, Bills Rediscounted etc. to be included here.

Date : **16 MAY 2025**



Chief Manager



Chief Executive



Chartered Accountant



## BANK OF INDIA (NEW ZEALAND) LTD

( Revised March 2008 )

## ANNEXURE TO SCHEDULE 12 - PART A

A) OFF BALANCE SHEET ITEMS (CONTINGENT LIABILITIES)		AMOUNT OUTSTANDING AS ON 31.03.2025 (Local Currency)	CASH MARGIN/ DEPOSIT/ EAR-MARKED DEPOSITS AVAILABLE AS SECURITY (Local Currency)
I	Claims against the bank not acknowledge as debts		
II	Liability for partly paid Investments		
III	Liability on account of outstanding forward exchange contracts with original maturity of:*		
	a) 14 days or less		
	b) 15 days or more but less than 1 year		
	c) 1 year & over but less than 2 years		
	d) 2 years & over but less than 3 years		
	e) And so on		
	T o t a l [ a+b+c+d+e]	-	-
IV	Guarantees given on behalf of constituents		
	a) Against counter guarantees of <b>OUR BRANCHES</b>		
	b) Against counter guarantee of <b>OTHER BANKS</b> of which		
	i) Financial Guarantees		
	ii) Others		
	c) Financial Guarantees	310,000.00	
	d) Others	293,644.50	300,000.00
	Total [a+b+c+d]	603,644.50	300,000.00
V	Acceptances, Endorsement & other obligations		
	a) Bank's liability for credits opened for customers @	1,315,384.22	1,315,384.22
	b) Bank's Liability for Confirming Credits		
	c) Bank's Liability for Acceptances a/c Customers @		
	d) Liability for Acceptances on behalf of customers @		
	T o t a l [a+b+c+d]	1,315,384.22	1,315,384.22
VI	Other Items for which bank is contingently liable		
a)	Interest rate swap with original maturity of *		
	i) 14 days or Less		
	ii) 15 days or more but less than 1 year		
	iii) 1 year & over but less then 2 years		
	iv) 2 years & over but less then 3 years		
	v) and so on		
	T o t a l [ I+ii+iii+iv+v ]	-	-
b)	Capital Commitments #		
c)	Others		
	T o t a l [ a+b+c] I.e. Total Of VI	-	-
	T o t a l I to VI**	1,919,028.72	1,615,384.22

\* As per D-5 return

\*\* Total I to VI should tally with Contingent Liabilities as per Schedule 12

@ Further break-up of these items should be furnished as per Format of " Additional Information for Capital Adequacy Measure-II" (enclosed)

# Arrears of cumulative dividends, Bills Rediscounted, Commitments under underwriting contracts estimated amount of contracts remaining to be executed on capital account and not provided for etc. are to be included here.

NOTE: TOTALS OF EACH ITEM SHOULD TALLY WITH THE RESPECTIVE ITEMS OF SCH-12

Date:

16 MAY 2025



Chief Manager



Chief Executive



Chartered Accountant

( Revised December 2008 ) **BANK OF INDIA (NEW ZEALAND) LTD**  
**ADDITIONAL INFORMATION FOR CAPITAL ADEQUACY MEASURES - II**  
( As part of annexure to Schedule 12, Part - A )

Further Break-up of Contingent Credit Exposure As on

31st MARCH 2025

Sr. No.	Credit Contingent Items	Client / Obligorant 1.00	CCF for Contingent 2.00	Risk Weight for Obligorant 3	Total Book Exposure 4	Cash Margin/ Deposits/Provision 5	Net Exposure (4-5) 6
1	Letters of Credit ( Documentary )	Govt.	20.00	0			0.00
2	Letters of Credit ( Documentary )	Banks	20.00	20			0.00
3	Letters of Credit ( Documentary )	ND- SI -NBFCs	125.00	100			0.00
4	Letters of Credit ( Documentary )	Others	20.00	100	1,315,384.22	1,315,384.22	0.00
5	Letters of Credit ( Clean )	Govt.	100.00	0			0.00
6	Letters of Credit ( Clean )	Banks	100.00	20			0.00
7	Letters of Credit ( Clean )	ND- SI -NBFCs	125.00	100			0.00
8	Letters of Credit ( Clean )	Others	100.00	100			0.00
<b>A</b>	Total [ under column 4 should tally with item V(a) of Annexure to Schedule 12 (Part A) ]		-	0	1,315,384.22	1,315,384.22	0.00
1	Guarantees - Financial	Govt.	100.00	0			0.00
2	Guarantees - Financial	Banks	100.00	20			0.00
3	Guarantees - Financial	ND- SI -NBFCs	125.00	100			0.00
4	Guarantees - Financial	Others	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	( i ) Secured by mortgage on commercial real estate		150.00	100			0.00
	( ii ) On behalf of Stock Brokers & Market makers		125.00	150			0.00
	( iii ) Others		100.00	100	310,000.00		310000.00
<b>B</b>	Total [ under column 4 should tally with item IV(c) of Annexure to Schedule 12 (Part A) ]		-	0	310,000.00	0.00	310000.00
1	Guarantees - Others	Govt.	50.00	0			0.00
2	Guarantees - Others	Banks	50.00	20			0.00
3	Guarantees - Others	ND- SI -NBFCs	125.00	100			0.00
4	Guarantees - Others	Others	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	( i ) Secured by mortgage on commercial real estate		150.00	100			0.00
	( ii ) On behalf of Stock Brokers & Market makers		125.00	150			0.00
	( iii ) Others		50.00	100	293644.50	300000.00	0.00
<b>C</b>	Total [ under column 4 should tally with item IV(d) of Annexure to Schedule 12 (Part A) ]		-	0	293644.50	300000.00	0.00
1	Bank's Liability for Acceptances A/c Customers.	Govt.	100.00	0			0.00
2	Bank's Liability for Acceptances A/c Customers.	Banks	100.00	20			0.00
3	Bank's Liability for Acceptances A/c Customers.	ND- SI -NBFCs	125.00	100			0.00
4	Bank's Liability for Acceptances A/c Customers.	Others	100.00	100			0.00
<b>D</b>	Total [ under column 4 should tally with item V(c) of Annexure to Schedule 12 (Part A) ]		-	0	0.00	0.00	0.00
1	Liabilities for Acceptances on behalf of Customers	Govt.	100.00	0			0.00
2	Liabilities for Acceptances on behalf of Customers	Banks	100.00	20			0.00
3	Liabilities for Acceptances on behalf of Customers	ND- SI -NBFCs	125.00	100			0.00
4	Liabilities for Acceptances on behalf of Customers	Others	100.00	100			0.00
<b>E</b>	Total [ under column 4 should tally with item V(d) of Annexure to Schedule 12 (Part A) ]				0.00	0.00	0.00

Date : 16 MAY 2025

*Ancient Kumar*  
Chief Manager

*Tapu*  
Chief Executive

**KPMG**  
Chartered Accountant

**BANK OF INDIA (NEW ZEALAND) LTD****FORM 'B'****PROFIT & LOSS ACCOUNT FOR THE Year Ended 31st MARCH 2025****From 01.04.2024****To 31.03.2025**

(The Profit & Loss Account has been prepared in conformity with Form 'B' of the third schedule to the Banking Regulation Act, 1949)

SCHEDULE NO.	Year Ended	
	01.04.2024 to 31.03.2025 (Local Currency)	01.04.2023 to 31.03.2024 (Local Currency)
<b>I. INCOME</b>		
INTEREST EARNED <b>13</b>	12,190,408.33	10,703,988.66
OTHER INCOME <b>14</b>	471,977.87	353,172.48
LOSS TRANSFERRED	-	-
TOTAL :	12,662,386.20	11,057,161.14
<b>II. EXPENDITURE</b>		
INTEREST EXPENDED <b>15</b>	4,783,917.10	3,958,857.61
OPERATING EXPENSES <b>16</b>	3,320,197.70	2,914,323.15
PROVISIONS AND CONTINGENCIES (As per ANNEXURE I enclosed)	3,130,902.47	2,638,321.68
PROFIT TRANSFERRED	1,427,368.93	1,545,658.70
TOTAL	12,662,386.20	11,057,161.14

**Difference**

-

-

**16 MAY 2025**

Date :

**KPMG**

Chief Manager

Chief Executive



**BANK OF INDIA (NEW ZEALAND) LTD**

**SCHEDULE 13 - INTEREST EARNED**

		Year Ended	
		From To	
		01.04.2024 31.03.2025 (Local Currency)	01.04.2023 31.03.2024 (Local Currency)
I.	Interest/Discount on advances/bills	xxxxxxx	xxxxxxx
	Miscellaneous - Inland		
	Miscellaneous - Foreign		
	Miscellaneous Foreign Imports(including Trust Receipts)		
	Miscellaneous Foreign Exports		
	Cash Credit	-	-
	Overdrafts	937,927.79	1,007,343.00
	Term Loans	10,096,951.70	8,731,861.05
	Interest Miscellaneous and TOD	27,902.01	94,438.58
	Bills Discounted		
	XXXXXXXX	XXXXXXXX	
	XXXXXXXX	XXXXXXXX	
	Total I	11,062,781.50	9,833,642.63
II.	Income on Investments Discount/Interest		
III.	Interest on balance with Central Bank Monetary Authority of Country etc	xxxxxxxxxxxx	xxxxxxxxxxxx
	Interest on balance with Central Bank Monetary Authority of Country		
1.			
2.	Interest on Call Loans to Bank		
3.	Interest on Deposits with other Banks	1,127,626.83	870,346.03
4.	Inter Bank Fund/Interest Rate Swap		
	Total III	1,127,626.83	870,346.03
IV.	Others		
	Others Interest/Discount NOT included in I,II,III above		
	Interest received from our own branches	xxxxxxxxxxxx	xxxxxxxxxxxx
	(a) Other own Foreign branches		
	(b) Own Indian Branches, if any		
	Total IV	-	-
	Total (I + II + III + IV)	12,190,408.33	10,703,988.66

Date :

Chief Manager

Chief Executive

Chartered Accountant



16 MAY 2025

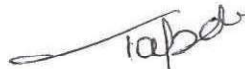
**BANK OF INDIA (NEW ZEALAND) LTD**

**SCHEDULE 14 - OTHER INCOME**

	From To	Year Ended			
		01.04.2024 31.03.2025 (Local Currency)		01.04.2023 31.03.2024 (Local Currency)	
I.	<b>Commission, Exchange and Brokerage</b>	Credits	Debits	Credits	Debits
	Commission - Foreign / inland	36,125.55		49,844.00	
	Commission - on Guarantees	8,418.22		6,414.24	
	Exchange - Foreign				
	Brokerage				
	Proposal Processing Charges	309,972.77		130,297.74	
	Rent - Safe Deposits Lockers				
	<b>Total I</b>	<b>354,516.54</b>	<b>-</b>	<b>186,555.98</b>	<b>-</b>
	(Net balance to be extended to) Total	354,516.54		186,555.98	
II.	Profit on Sale of Investments				
	Less : Loss on sale of Investments				
III.	Profit on revaluation of Investments				
	Less : Loss on revaluation of Inves				
		XXXXXXXXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXXXXXXXX	
IV.	Profit on sale of Land, Buildings, and Other Assets				
		XXXXXXXXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXXXXXXXX	
	Less : Loss on sale of Land, Buildings, and Other Assets				
V.	Profit on Exchange Transactions		102,225.01		157,772.27
	Less : Loss on Exchange Transact				
		XXXXXXXXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXXXXXXXX	
VI.	Income earned by way of dividends etc. from Subsidiaries/Companies and/or Joint Venture abroad/in India				
VII.	Miscellaneous Income	XXXXXXXXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXXXXXXXX	
	Rent (from property owned by Ban				
	Service Charges - C/D, S/B etc.				8,844.23
	Recoveries in written off Accounts				
	Miscellaneous Receipts		15,236.32		
	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXXXXXXXX	
	<b>Total VII</b>		<b>15,236.32</b>		<b>8,844.23</b>
	<b>Total ( I to VII )</b>		<b>471,977.87</b>		<b>353,172.48</b>

Date :

  
Chief Manager

  
Chief Executive



Chartered Accountants

**16 MAY 2025**