

INVEST SMARTLY IN PUBLIC PROVIDENT FUND TODAY!

The safest and most tax-efficient investment option...

**TAX BENEFITS UP TO
Rs.1.5 lacs**

Salient Features



Minimum Investment
Rs. 500 p.a.



Maximum Investment
Rs. 1,50,000 p.a.

Deposit Mode

Cash/Clearing/transfer via Internet Banking & standing instructions

Eligibility

Individual Resident Indians are only permitted to open a PPF A/c
• Guardians can open the A/c on behalf of minor child

Key points to remember

- Nomination can be done for 1 or up to 4 individuals
- 15 years with option to extend to any no. of 5 year block
- Premature closure of A/c permitted under emergency reasons
- Only one PPF A/c per individual
- Rate of Interest will be declared by Government of India time to time

Document required

PAN Card of A/c holder • Address proof of A/c holder • Photo of A/c holder

Exclusive Benefits

- Exclusive Tax benefits up to Rs.1.5 lacs under Section 80 (C) for investment made during financial year
- Contribution, Interest and maturity amount is completely tax-free Partial Withdrawal permissible from 7th FY
- Partial Withdrawal permissible from 7th FY
- Loan against PPF A/c available from the 3rd year of opening of A/c

A/C MAY BE TRANSFERRED ANYWHERE IN INDIA & FROM BANK/POST OFFICE TO BOI



For further details:

Contact Government Business Department (0) 011-2372 1813-14
Email: ho.gbd@bankofindia.co.in