

संदर्भ क्र. Ref No.:HO:IRC:UR:2025-26:146

दिनांक Date: 29.07.2025

Scrip Code: BANKINDIA	Scrip Code: 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.

महोदय/महोदया Dear Sir / Madam,

**Re: Outcome of Board Meeting -
Unaudited (Reviewed) Financial Results for the
1st Quarter ended 30.06.2025
Submission of Limited Review Report.**

In terms of Regulation 30, 33 and 52 of SEBI (LODR) Regulations, 2015, we advise as under:

1. The Board of Directors of our Bank at their meeting held today i.e. 29th July, 2025 considered and approved the Unaudited (Reviewed) Standalone and Consolidated Financial Results of the Bank for the 1st Quarter ended 30th June, 2025.
2. Further, we enclose the following:
 - a. Unaudited (Reviewed) Standalone and Consolidated Financial Results for the 1st Quarter ended 30th June, 2025 and limited review report of the Statutory Central Auditors.
 - b. Security Cover Certificate as on 30th June, 2025.
 - c. NIL Statement of Deviation / Variation in utilization of Capital Funds raised during Q1FY26.
3. The meeting of the Board of Directors started at 3.30 PM and concluded at 4.15 P.M.
4. The information is also available on Bank's website i.e. www.bankofindia.co.in under communication to BSE/NSE' on Home Page.

भवदीय Yours faithfully,



Encl: As above

(Rajesh V Upadhyia)
कंपनी सचिव Company Secretary

Classification: Internal



Head Office : Star House, C - 5, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051



Unaudited / Reviewed Financial Results for the Quarter ended June 30, 2025

₹ in Lakh

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		Reviewed 30.06.2025	Audited 31.03.2025	Reviewed 30.06.2024	Audited 31.03.2025	Reviewed 30.06.2025	Audited 31.03.2025	Reviewed 30.06.2024	Audited 31.03.2025
1	Interest earned (a)+(b)+(c)+(d)	18,35,219	18,32,321	16,93,802	70,82,630	18,46,661	18,47,896	17,04,563	71,30,771
	(a) Interest/ discount on advances/bills	12,79,228	13,06,421	11,99,427	50,04,494	12,87,107	13,15,235	12,06,414	50,33,722
	(b) Income on Investments	4,62,361	4,34,268	4,04,017	17,20,503	4,66,046	4,41,060	4,07,766	17,38,360
	(c) Interest on balances with RBI and other inter bank funds	83,291	89,330	74,147	3,19,529	83,169	89,292	74,173	3,20,579
	(d) Others	10,339	2,302	16,211	38,104	10,339	2,309	16,210	38,110
2	Other Income	2,16,610	3,42,759	1,30,200	8,99,362	2,21,101	3,45,459	1,33,802	9,10,473
3	TOTAL INCOME (1 + 2)	20,51,829	21,75,080	18,24,002	79,81,992	20,67,762	21,93,355	18,38,365	80,41,244
4	Interest expended	12,28,408	12,26,049	10,66,221	46,43,235	12,32,083	12,33,262	10,69,296	46,59,418
5	Operating expenses (e)+(f)	4,22,483	4,60,548	3,90,050	16,97,546	4,28,687	4,68,341	3,96,368	17,20,991
	(e) Employees cost	2,39,619	2,88,217	2,34,479	10,29,960	2,42,005	2,90,571	2,36,683	10,38,731
	(f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	1,82,864	1,72,331	1,55,571	6,67,586	1,86,682	1,77,770	1,59,685	6,82,260
6	TOTAL EXPENSES (4)+(5) (excluding Provisions and Contingencies)	16,50,891	16,86,597	14,56,271	63,40,781	16,60,770	17,01,603	14,65,664	63,80,409
7	OPERATING PROFIT (3)-(6)	4,00,938	4,88,483	3,67,731	16,41,211	4,06,992	4,91,752	3,72,701	16,60,835
8	Provisions (other than tax) and Contingencies	1,09,608	1,33,766	1,29,326	3,97,767	1,11,212	1,36,626	1,30,497	4,05,002
	of which provision for Non-performing Assets	1,10,441	1,34,703	1,21,576	4,59,272	1,11,475	1,36,418	1,22,994	4,66,014
9	Less: Exceptional items	-	-	-	-	(51,880)	-	-	-
10	Profit/ (Loss) from Ordinary Activities before tax (7)-(8)-(9)	2,91,330	3,54,717	2,38,405	12,43,444	2,43,900	3,55,126	2,42,204	12,55,833
11	Tax Expense	66,118	92,126	68,132	3,21,542	67,505	90,364	68,776	3,21,886
12	Net Profit/ (Loss) from Ordinary Activities after tax(7)-(8)-(11)	2,25,212	2,62,591	1,70,273	9,21,902	1,76,395	2,64,762	1,73,428	9,33,947
	Less : Minority Interest	-	-	-	-	95	34	162	389
	Add/(Less): Share of earnings in Associates	-	-	-	-	6,656	(4,530)	15,562	21,270
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-
14	Net Profit(+)/Loss(-) for the period	2,25,212	2,62,591	1,70,273	9,21,902	1,82,956	2,60,198	1,88,828	9,54,828
15	Paid-up equity share capital (Face value ₹ 10/- each)	4,55,341	4,55,341	4,55,341	4,55,341	4,55,341	4,55,341	4,55,341	4,55,341
16	Reserves excluding Revaluation Reserve	-	-	-	65,78,138	-	-	-	67,85,027





₹ in Lakh

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		Reviewed 30.06.2025	Audited 31.03.2025	Reviewed 30.06.2024	Audited 31.03.2025	Reviewed 30.06.2025	Audited 31.03.2025	Reviewed 30.06.2024	Audited 31.03.2025
17	Analytical Ratios								
	(i) Percentage of shares held by Government of India	73.38%	73.38%	73.38%	73.38%	73.38%	73.38%	73.38%	73.38%
	(ii) Capital Adequacy Ratio (Basel III)	17.39%	17.77%	16.18%	17.77%	17.90%	18.48%	16.87%	18.48%
	(a) CET 1 Ratio	14.52%	14.84%	13.62%	14.84%	15.06%	15.59%	14.33%	15.59%
	(b) Additional Tier 1 Ratio	0.62%	0.63%	0.67%	0.63%	0.62%	0.62%	0.66%	0.62%
	(iii) Earnings per Share (EPS) (₹)								
	a) Basic EPS	4.95	5.77	3.74	20.25	4.02	5.72	4.15	20.97
	Diluted EPS								
	(before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (Not annualised))	4.95	5.77	3.74	20.25	4.02	5.72	4.15	20.97
	b) Basic EPS	4.95	5.77	3.74	20.25	4.02	5.72	4.15	20.97
	Diluted EPS								
	(after Extraordinary items for the period, for the year to date and for the previous year (Not annualised))	4.95	5.77	3.74	20.25	4.02	5.72	4.15	20.97
	(iv) NPA Ratios								
	(a) Amount of gross non-performing assets	19,64,020	21,74,889	27,71,576	21,74,889				
	(b) Amount of net non-performing assets	4,94,989	5,35,849	5,70,183	5,35,849				
	(c) Percentage of Gross NPAs	2.92%	3.27%	4.62%	3.27%				
	(d) Percentage of Net NPAs	0.75%	0.82%	0.99%	0.82%				
	(v) Return on Assets (Annualised)	0.82%	0.98%	0.70%	0.90%				
	(vi) Net Worth	66,86,230	66,05,857	56,85,045	66,05,857	68,36,318	68,15,829	58,67,507	68,15,829
	(vii) Outstanding redeemable preference shares	-	-	-	-	-	-	-	-
	(viii) Capital Redemption Reserve	-	-	-	-	50	50	50	50
	(ix) Debenture Redemption Reserve	-	-	-	-	-	-	-	-
	(x) Debt-Equity ratio*	0.57	0.58	0.32	0.58				
	(xi) Total Debt to Total Assets Ratio *	11.96%	11.88%	8.89%	11.88%				
	(xii) Operating Margin (%)	19.54%	22.46%	20.16%	20.56%	19.68%	22.42%	20.27%	20.65%
	(xiii) Net Profit Margin (%)	10.98%	12.07%	9.34%	11.55%	8.85%	11.86%	10.27%	11.87%

(* Debt represents borrowings with residual maturity of more than one year. Total Debt represents total borrowings of the Bank.

Note: Disclosure of Interest Service Coverage Ratio & Debt Service Coverage Ratio is not applicable to the Bank.





Segment Information
Part A: Business Segments

₹ in Lakh

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		Reviewed 30.06.2025	Audited 31.03.2025	Reviewed 30.06.2024	Audited 31.03.2025	Reviewed 30.06.2025	Audited 31.03.2025	Reviewed 30.06.2024	Audited 31.03.2025
1	Segment Revenue								
	a) Treasury Operations	6,38,275	6,19,569	5,02,201	22,74,140	6,38,275	6,19,569	5,01,884	22,73,588
	b) Wholesale Banking Operations	6,77,477	6,90,019	6,74,175	26,83,820	6,90,364	7,04,903	6,85,157	27,33,894
	c) Retail Banking Operations	7,46,762	8,93,521	6,62,146	31,05,326	7,46,762	8,93,521	6,62,146	31,05,326
	(i) Digital Banking	14	14	17	63	14	14	17	63
	(ii) Other Retail Banking	7,46,748	8,93,507	6,62,129	31,05,263	7,46,748	8,93,507	6,62,129	31,05,263
	d) Unallocated	8,208	(555)	12,694	26,370	11,254	2,834	16,392	36,100
	T o t a l	20,70,722	22,02,554	18,51,216	80,89,656	20,86,655	22,20,827	18,65,579	81,48,908
	Less : Inter Segment Revenue	18,893	27,473	27,214	1,07,664	18,893	27,473	27,214	1,07,664
	Net Segment Revenue (Income)	20,51,829	21,75,081	18,24,002	79,81,992	20,67,762	21,93,354	18,38,365	80,41,244
2	Segment Results- Profit / (Loss) before tax								
	a) Treasury Operations	1,92,853	1,73,226	1,51,623	6,08,248	1,47,629	1,68,697	1,66,868	6,28,966
	b) Wholesale Banking Operations	28,470	52,909	1,04,067	1,89,443	32,585	52,558	1,07,532	1,98,780
	c) Retail Banking Operations	1,49,605	2,25,430	37,039	7,22,080	1,49,605	2,25,430	37,039	7,22,080
	(i) Digital Banking	(9)	(10)	(16)	(46)	(9)	(10)	(16)	(46)
	(ii) Other Retail Banking	1,49,614	2,25,440	37,055	7,22,126	1,49,614	2,25,440	37,055	7,22,126
	d) Unallocated	(79,598)	(96,848)	(54,324)	(2,76,327)	(79,358)	(96,123)	(53,835)	(2,73,112)
	T o t a l	2,91,330	3,54,717	2,38,405	12,43,444	2,50,461	3,50,562	2,57,604	12,76,714
	Less : i) Other Un-allocable expenditure	-	-	-	-	-	-	-	-
	ii) Un-allocable income	-	-	-	-	-	-	-	-
	Total Profit Before Tax	2,91,330	3,54,717	2,38,405	12,43,444	2,50,461	3,50,562	2,57,604	12,76,714
	Tax Expense	66,118	92,126	68,132	3,21,542	67,505	90,364	68,776	3,21,886
	Net Profit after Tax	2,25,212	2,62,591	1,70,273	9,21,902	1,82,956	2,60,198	1,88,828	9,54,828
3	Segment Assets								
	a) Treasury Operations	3,62,54,049	3,51,18,763	3,23,57,548	3,51,18,763	3,63,44,673	3,52,71,799	3,25,04,876	3,52,71,799
	b) Wholesale Banking Operations	3,94,67,696	3,80,85,680	3,52,61,558	3,80,85,680	3,98,69,745	3,84,64,962	3,56,25,304	3,84,64,962
	c) Retail Banking Operations	2,94,05,161	2,82,21,877	2,55,13,114	2,82,21,877	2,94,05,161	2,82,21,877	2,55,13,114	2,82,21,877
	(i) Digital Banking	882	665	784	665	882	599	784	599
	(ii) Other Retail Banking	2,94,04,279	2,82,21,212	2,55,12,330	2,82,21,212	2,94,04,279	2,82,21,278	2,55,12,330	2,82,21,278
	d) Unallocated	16,09,123	28,31,875	17,21,205	28,31,875	24,16,617	36,83,863	24,77,271	36,83,863
	Total Assets	10,67,36,029	10,42,58,195	9,48,53,425	10,42,58,195	10,80,36,196	10,56,42,501	9,61,20,565	10,56,42,501
4	Segment Liabilities								
	a) Treasury Operations	3,37,83,877	3,31,33,932	3,02,70,556	3,31,33,932	3,37,83,877	3,31,33,932	3,02,70,556	3,31,33,932
	b) Wholesale Banking Operations	3,74,91,721	3,65,42,945	3,37,71,505	3,65,42,945	3,78,69,850	3,69,03,617	3,41,28,108	3,69,03,617
	c) Retail Banking Operations	2,67,43,774	2,59,78,248	2,31,58,692	2,59,78,248	2,67,43,774	2,59,78,248	2,31,58,692	2,59,78,248
	(i) Digital Banking	891	710	873	710	891	710	873	710
	(ii) Other Retail Banking	2,67,42,883	2,59,77,538	2,31,57,819	2,59,77,538	2,67,42,883	2,59,77,538	2,31,57,819	2,59,77,538
	d) Unallocated	7,79,994	7,42,925	7,52,749	7,42,925	15,46,478	15,54,127	14,83,759	15,54,127
	Total Liabilities	9,87,99,366	9,63,98,049	8,79,53,502	9,63,98,050	9,99,43,979	9,75,69,924	8,90,41,115	9,75,69,924
5	Capital Employed								
	(Segment Assets - Segment Liabilities)								
	a) Treasury Operations	24,70,172	19,84,830	20,86,992	19,84,830	25,60,796	21,37,866	22,34,320	21,37,866
	b) Wholesale Banking Operations	19,75,975	15,42,735	14,90,053	15,42,735	19,99,895	15,61,345	14,97,196	15,61,345
	c) Retail Banking Operations	26,61,387	22,43,630	23,54,422	22,43,630	26,61,387	22,43,630	23,54,422	22,43,630
	(i) Digital Banking	(9)	(46)	(89)	(46)	(9)	(111)	(89)	(111)
	(ii) Other Retail Banking	26,61,396	22,43,676	23,54,511	22,43,676	26,61,396	22,43,741	23,54,511	22,43,741
	d) Unallocated	8,29,129	20,88,950	9,68,456	20,88,950	8,70,139	21,29,736	9,93,512	21,29,736
	Total Capital Employed	79,36,663	78,60,145	68,99,923	78,60,145	80,92,217	80,72,577	70,79,450	80,72,577





₹ in Lakh

Part B: Geographical Segments

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		Reviewed 30.06.2025	Audited 31.03.2025	Reviewed 30.06.2024	Audited 31.03.2025	Reviewed 30.06.2025	Audited 31.03.2025	Reviewed 30.06.2024	Audited 31.03.2025
I	Revenue								
	a) Domestic	18,20,376	19,31,582	15,95,185	70,27,673	18,23,422	19,34,973	15,98,566	70,37,403
	b) International	2,31,453	2,43,498	2,28,817	9,54,319	2,44,340	2,58,381	2,39,799	10,03,841
	Total	20,51,829	21,75,080	18,24,002	79,81,992	20,67,762	21,93,354	18,38,365	80,41,244
II	Assets								
	a) Domestic	8,93,32,693	8,81,58,435	8,07,07,530	8,81,58,435	9,02,27,374	8,91,67,635	8,16,08,509	8,91,67,635
	b) International	1,74,03,336	1,60,99,760	1,41,45,895	1,60,99,760	1,78,08,822	1,64,74,865	1,45,12,056	1,64,74,865
	Total	10,67,36,029	10,42,58,195	9,48,53,425	10,42,58,195	10,80,36,196	10,56,42,501	9,61,20,565	10,56,42,501

Note: There are no significant Other Banking Operations carried on by the Bank.

Allocations of costs :

a) Expenses directly attributable to particular segment are allocated to the relative segment.

b) Expenses not directly attributable to a specific segment are allocated in proportion to number of employees/business managed.

In terms of RBI Circular no. DOR.AUT.REC.12/22.01.001/2022-23 dated April 7, 2022 on establishment of Digital Banking Units (DBUs), RBI has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment under Accounting Standard 17 "Segment Reporting". The Bank has commenced two DBUs and the segment information related to the said DBUs is reported under Digital Banking.

Statement of Assets & Liabilities

₹ in Lakh

Particulars	Standalone			Consolidated		
	Reviewed	Audited	Reviewed	Reviewed	Audited	Reviewed
	30.06.2025	31.03.2025	30.06.2024	30.06.2025	31.03.2025	30.06.2024
CAPITAL AND LIABILITIES						
Capital	4,55,341	4,55,341	4,55,341	4,55,341	4,55,341	4,55,341
Reserves and Surplus	74,81,322	74,04,803	64,44,582	76,36,876	76,17,235	66,24,110
Minority Interest				16,645	16,157	15,782
Deposits	8,33,69,796	8,16,54,149	7,64,39,648	8,36,22,140	8,19,80,598	7,67,50,310
Borrowings	1,27,66,349	1,23,85,643	84,32,702	1,27,69,509	1,23,86,946	84,37,795
Other Liabilities and provisions	26,63,221	23,58,259	30,81,152	35,35,685	31,86,224	38,37,227
Total	10,67,36,029	10,42,58,195	9,48,53,425	10,80,36,196	10,56,42,501	9,61,20,565
ASSETS						
Cash and balances with Reserve Bank of India	51,58,533	51,73,043	42,44,180	51,82,085	52,12,583	42,80,674
Balances with bank and money at call and short notice	52,75,256	48,55,048	42,97,621	52,95,156	48,71,133	42,93,495
Investments	2,71,72,407	2,59,11,180	2,41,66,683	2,79,77,070	2,68,00,229	2,49,90,101
Advances	6,57,75,385	6,49,65,704	5,78,14,460	6,61,73,632	6,53,51,822	5,81,70,108
Fixed Assets	11,97,425	11,93,871	10,26,737	12,08,288	12,04,694	10,36,814
Other Assets	21,57,023	21,59,349	33,03,744	21,99,965	22,02,040	33,49,373
Total	10,67,36,029	10,42,58,195	9,48,53,425	10,80,36,196	10,56,42,501	9,61,20,565



Notes forming part of Standalone and Consolidated financial results for the quarter ended June 30, 2025:-

1. The above financial results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee of Board and approved by the Board of Directors at their respective meetings held on July 29, 2025. The same have been reviewed by the Statutory Central Auditors of the Bank, in line with the guidelines issued by the Reserve Bank of India and as per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The above financial results have been arrived at after considering necessary provisions for non-performing assets, standard assets, restructured advances, stressed sector accounts, standard derivative exposures, unhedged foreign currency exposure and investment depreciation on the basis of extant guidelines issued by Reserve Bank of India (RBI). Provision for employee benefits have been made on actuarial basis. Other usual and necessary provisions have been made on estimated basis as per RBI's specific directions, judicial pronouncements and applicable accounting standards issued by The Institute of Chartered Accountants of India.
3. The Bank has applied its significant accounting policies in the preparation of these financial results that are consistent with those followed in the annual financial statements for the year ended March 31, 2025.
4. In terms of RBI Circular DOR.CAP.REC.15/21.06.201/2023-24 dated May 12, 2023 on 'Basel III Capital Regulations' and RBI Circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', Banks are required to make Pillar 3 disclosures including Leverage ratio and Liquidity Coverage ratio and Net stable funding ratio under Basel III framework. The Bank has made such disclosures which are available on Banks' website at the link '<http://www.bankofindia.co.in/Regdisclosuresec>'. These disclosures have not been subjected to audit/review by the Statutory Central Auditors of the Bank.
5. Other Income includes commission and brokerage income, fee and other charges, profit/ loss on sale of fixed assets (net), profit/ loss on revaluation of investments (net) (FVTPL and HFT), earnings from foreign exchange and derivative transactions, recoveries from accounts previously written off, dividend income, etc.
6. The consolidated financial results have been prepared in accordance with the Accounting Standard – 21 "Consolidated Financial Statements", Accounting Standard – 23 "Accounting for Investments in Associates in Consolidated Financial Statements", and Accounting Standard – 27 "Financial Reporting of Interest in Joint Venture" issued by The Institute of Chartered Accountants of India and guidelines issued by RBI.
7. In accordance with SEBI (LODR) Regulations, 2015, for the purpose of consolidated financial results for the quarter ended June 30, 2025, minimum eighty percent (80%) of each of consolidated revenue, assets and profits have been subjected to review.



8. The consolidated financial results of the Group comprise the financial results of 4 Domestic Subsidiaries, 4 Overseas Subsidiaries, 1 Joint venture and 6 Associates (including 3 Regional Rural Banks) which are as under:

Subsidiaries:

- BOI Shareholding Limited
- Bank of India Investment Managers Private Limited
- Bank of India Trustee Services Private Limited
- BOI Merchant Bankers Limited
- PT Bank of India Indonesia TBK
- Bank of India (Tanzania) Limited
- Bank of India (New Zealand) Limited
- Bank of India (Uganda) Limited

Joint Venture:

- Star Union Dai-ichi Life Insurance Company Limited

Associates:

- Madhya Pradesh Gramin Bank
- Vidharbha Konkan Gramin Bank (upto 30.04.2025)
- Aryavart Bank (upto 30.04.2025)
- Indo Zambia Bank Limited
- STCI Finance Limited
- ASREC (India) Limited

9. In accordance with RBI circular no.DBRNo.BP.BC.18/21.04.048/2018-19 dated January 1, 2019, on "Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances", as amended from time to time, the details of MSME restructured accounts as on June 30, 2025 is as under:

(₹ in Crore except number of accounts)

No. of accounts restructured	Amount	Provision Held
11,241	324.11	16.21

10. As per RBI Circular No.DBR.No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets, as on June 30, 2025, the Bank holds provision of ₹ 1,492.18 Crore in respect of 11 borrower accounts (Exposure ₹ 5,121.56 Crore), where the viable Resolution Plan has not been implemented within 180 days / 365 days of review period.

11. In accordance with RBI circular No. DOR.STR.REC.12/21.04.048/2021-22 dated May 5, 2021 & RBI Circular No. DOR.STR.REC.21/21.04.048/2021-22 dated June 4, 2021 on Resolution Framework 2.0 –Resolution of COVID-19 related stress of Micro, Small and Medium Enterprises (MSMEs), the details of accounts restructured are as under:

(₹ in Crore except number of accounts)

No. of Accounts	Amount as on 30.06.2025	Provision Held
29,712	1,026.52	65.20



12. Details of Loans transferred /acquired during the quarter ended June 30, 2025 in terms of RBI Circular No. DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021:

- a. The Bank has not transferred any loans not in default or Special Mention Accounts (SMA) during the quarter ended June 30, 2025.
- b. Details of loans not in default acquired through Direct assignment are given below:

Aggregate amount of loans acquired (₹ in Crore)	511.85
Weighted average residual maturity (in months)	133.41
Weighted average holding period by the originator (in months)	14.68
Retention of beneficial economic interest by the originator (in percentage)	20.00
Tangible security cover (in times)	2.62

Note: The loans not in default are identified on the basis of DPD in each underlying account at the time of purchase.

Pools purchased under TLE guidelines are not rated by the Bank.

- c. Details of loans not in default acquired through Loan Participation (Co-lending) are given below:

Aggregate amount of loans acquired (₹ in Crore)	191.57
Weighted average residual maturity (in months)	150.22
Weighted average holding period by the originator (in months)	2.11
Retention of beneficial economic interest by the originator (in percentage)	21.25
Tangible security cover (in times)	1.97

Note: The loans not in default are identified on the basis of DPD in each underlying account at the time of purchase.

Pools purchased under TLE guidelines are not rated by the Bank.

- d. During the quarter ended June 30, 2025, the Bank has not acquired any Stressed loans.
- e. Details of Stressed Loans (NPAs) transferred during the quarter ended June 30, 2025:



(₹ in Crore)

Sr. No.	Particulars	To ARCs	To permitted transferees	To other transferees
a.	No. of accounts	1	--	--
b.	Aggregate principal outstanding of loans transferred	81.11	--	--
c.	Weighted average residual tenor of the loans transferred	--	--	--
d.	Net book value of the loans transferred (at the time of transfer)	--	--	--
e.	Aggregate consideration	38.61	--	--
f.	Additional consideration realized in respect of accounts transferred in earlier years	--	--	--
g.	Quantum of excess provisions reversed to the Profit & Loss account on account of sale of stressed loans	38.61	--	--

- f. Distribution of the Security Receipts (SRs) held across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as on June 30, 2025:

Recovery Rating Band	Carrying Value (₹ in Crore)
RR1+	32.61
RR1	288.99
RR2	33.95
RR3	0.00
RR4	0.00
RR5	0.00
Rating not applicable	0.00
Unrated	62.09
Total	417.64

13. In respect of RBI referred NCLT accounts (List 1 & 2) as on June 30, 2025, Bank holds 100% provision of the aggregate outstanding value of ₹ 3,033.86 Crore.
14. During the period from 01.04.2025 to 30.06.2025 the Bank has reported 35 instances of fraud cases. The amount involved is ₹ 1,159.67 Crore with outstanding balance of ₹ 566.48 Crore (after net off URI and FITL) including outstanding in Non fund based exposure of ₹ 1.56 Crore as on June 30, 2025. This also includes four cases pertaining to



earlier years, which were re-reported as fraud cases after re-examination, with amount involved of ₹ 609.62 Crore and outstanding balance as on June 30, 2025 of ₹ 49.06 Crore (after net off URI). The Bank is holding 100% provision in respect of amount outstanding as on June 30, 2025.

15. Provision Coverage Ratio of the Bank as on June 30, 2025 is 92.94% (92.39% as on March 31, 2025).
16. As per RBI Direction no. RBI/DOR/2021-22/83 DOR.ACC.REC. No.45/21.04.018/2021-22 dated August 30,2021 (updated as on April 1,2025), miscellaneous items exceeding 1% of the total income during the quarter ended June 30, 2025 is as under:

Item under the Sub Head	₹ in Crore	% of Total Income
Other Income –Miscellaneous Income- Recoveries in written off Accounts	322.24	1.57

17. The Government of India, vide gazette notification CG-DL-E-07042025-262329 dated 07.04.2025, has provided for the amalgamation of Regional Rural Banks (RRBs) into a single Regional Rural Bank (RRB) in different states effective from 01.05.2025.

Details of the Amalgamation of RRBs sponsored by the Bank of India are as under:

State	Transferor RRB	Sponsor Bank of Transferor RRB	Amalgamated RRB	Sponsor Bank of transferee RRBs
Madhya Pradesh	Madhya Pradesh Gramin Bank	Bank of India	Madhya Pradesh Gramin Bank	Bank of India
	Madhyanchal Gramin Bank	State Bank of India		
Maharashtra	Vidharbha Konkan Gramin Bank	Bank of India	Maharashtra Gramin Bank	Bank of Maharashtra
	Maharashtra Gramin Bank	Bank of Maharashtra		
Uttar Pradesh	Aryavart Bank	Bank of India	Uttar Pradesh Gramin Bank	Bank of Baroda
	Prathama U.P. Gramin Bank	Punjab National Bank		
	Baroda U.P. Bank	Bank of Baroda		

Accordingly, during the period, the Bank has subscribed an additional amount of ₹ 329.45 Crore towards the share capital of Madhya Pradesh Gramin Bank, being the sponsor bank of the Amalgamated RRB. Further, during the period, the Bank has received a capital redemption of ₹ 450.46 Crore in case of Vidharbha Konkan Gramin Bank and ₹ 205.90 Crore in case of Aryavart Bank, being the face value of its investment in the RRBs.



Further, in case of Vidharbha Konkan Gramin Bank and Aryavart Bank, the Bank has debited / credited its Consolidated Profit and Loss Account by ₹ 330.38 Crore (Credit) and ₹ 849.18 Crore (Debit) respectively towards reversal of difference between the carrying value of investments as on 01.05.2025 and the proceeds received for capital redemption and the same has been shown under exceptional item in the Consolidated Financial Results.

On account of amalgamation of Madhyanchal Gramin Bank into Madhya Pradesh Gramin Bank, where the Bank is the Sponsor Bank of the Amalgamated RRB, the carrying amount of bank investment in associate as on 01.05.2025 has been adjusted by ₹ 171.87 Crore in opening Reserves and Surplus of Consolidated Financial Results, in accordance with Accounting Standard 23 - 'Accounting for Investments in Associates in Consolidated Financial Statements'.

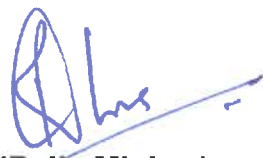
18. Details of Number of Investors complaints received and disposed-off during the quarter ended June 30, 2025:

i)	Pending at the beginning of the quarter	Nil
ii)	Received during the quarter	07
iii)	Resolved during the quarter	07
iv)	Pending at the end of the quarter	Nil

19. Figures of the previous period have been regrouped / reclassified, wherever considered necessary to conform to the current period's classification.


(B Kumar)
General Manager &
Chief Financial Officer


(Rajesh S Ingle)
Chief General Manager


(Rajiv Mishra)
Executive Director


(Subrat Kumar)
Executive Director


(P. R. Rajagopal)
Executive Director


(Rajneesh Karnatak)
Managing Director & CEO


(M.R. Kumar)
Chairman

Place: Mumbai
Date: July 29, 2025



A Bafna & Co Chartered Accountants K-2, Keshav Path, Near Ahinsa Circle, C – Scheme, Jaipur – 302 001	S. Jaykishan Chartered Accountants 12, Ho Chi Minh Sarani, Suite 2D, Kolkata 700071
SCV & Co. LLP Chartered Accountants B-41, Panchsheel Enclave, New Delhi-110017	SARDA & PAREEK LLP Chartered Accountants Mahavir Apartment, Third Floor, 598, M. G. Road, Near Suncity Cinema, Vile Parle East, Mumbai – 400057

Independent Auditors’ Review Report on Unaudited Standalone Financial Results for the Quarter ended June 30, 2025 of Bank of India pursuant to the Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Bank of India
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Bank of India (“the Bank”)** for the quarter ended June 30, 2025 (**‘the Statement’**) attached herewith, being submitted by the Bank pursuant to the requirement of regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended (**“Listing Regulations”**). This Statement is the responsibility of the Bank’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review. The disclosures relating to Pillar 3 disclosure as at June 30, 2025, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations has been disclosed on the Bank’s website and in respect of which a link has been provided in the aforesaid Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 “Interim Financial Reporting” (**“AS 25”**), prescribed by The Institute of Chartered Accountants of India, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time (**“RBI Guidelines”**) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standards on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank’s personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Unaudited Standalone Financial Results incorporate the relevant returns of 20 domestic branches and 1 Treasury reviewed by us, 22 foreign branches reviewed by other auditors specially appointed for this purpose and un-reviewed returns in respect of 5284 domestic branches. These review reports cover 52.16% of the advances portfolio (excluding the advances of Asset Recovery Branches and outstanding of Food Credit) of the Bank, 53.66% of non-performing asset of the Bank and the investment portfolio of the Treasury Branch of the Bank. Apart from these review reports, in the conduct of our review at Head Office / Controlling Offices, we have also relied upon various information and returns received from these un-reviewed branches / other offices of the Bank and generated through centralised database at Bank’s Head Office.



A Bafna & Co Chartered Accountants	S. Jaykishan Chartered Accountants
SCV & Co. LLP Chartered Accountants	SARDA & PAREEK LLP Chartered Accountants

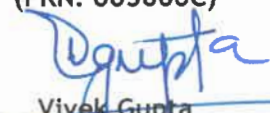
5. Based on our review conducted as above and subject to limitation in scope as mentioned in Paragraph 3 & 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited standalone Financial Results together with the notes thereon prepared in accordance with applicable accounting standards, other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Other Matter

6. The statement includes comparative figures for the quarter ended June 30, 2024 which were reviewed by an earlier set of four audit firms as joint auditors, three of those are continuing audit firms, and they have expressed an unmodified conclusion vide their report dated August 3, 2024.

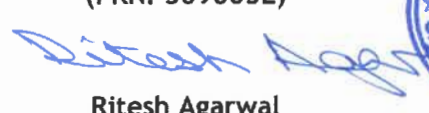
Our conclusion is not modified in respect of these matters.

For A Bafna & Co
Chartered Accountants
(FRN: 003660C)


Vivek Gupta
Partner // ICAI M. No. 400543
UDIN: 25400543BMLIGX4754



For S. Jaykishan
Chartered Accountants
(FRN: 309005E)


Ritesh Agarwal
Partner // ICAI M. No. 062410
UDIN: 25062410BMIPRV8549



For SCV & Co. LLP
Chartered Accountants
(FRN:000235N / N500089)


Ashish Agarwal
Partner // ICAI M. No. 093790
UDIN: 250937090BMJKPR7182



For SARDA & PAREEK LLP
Chartered Accountants
(FRN:109262W/W100673)


Giriraj Soni
Partner // ICAI M. No. 109738
UDIN: 25109738BMHWSR8818



Place: Mumbai
Date: July 29, 2025

A Bafna & Co Chartered Accountants K-2, Keshav Path, Near Ahinsa Circle, C – Scheme, Jaipur – 302 001	S. Jaykishan Chartered Accountants 12, Ho Chi Minh Sarani, Suite 2D, Kolkata 700071
SCV & Co. LLP Chartered Accountants B-41, Panchsheel Enclave, New Delhi-110017	SARDA & PAREEK LLP Chartered Accountants Mahavir Apartment, Third Floor, 598, M. G. Road, Near Suncity Cinema, Vile Parle East, Mumbai – 400057

Independent Auditors’ Review Report on Unaudited Consolidated Financial Results for the Quarter ended June 30, 2025 of Bank of India pursuant to the Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

To,
The Board of Directors
Bank of India
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results (“the Statement”) of Bank of India (“the Parent ” or “the Bank”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), its joint venture and its share of the net profit / (loss) after tax of its associates for the quarter ended June 30, 2025, being submitted by the Bank pursuant to the requirement of regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended (“Listing Regulations”). The disclosures relating to Pillar 3 disclosure as at June 30, 2025, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations has been disclosed on the Bank’s website and in respect of which a link has been provided in the aforesaid Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 “Interim Financial Reporting” (“AS 25”), prescribed by The Institute of Chartered Accountants of India, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time (“RBI Guidelines”) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making inquiries of Bank’s personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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A Bafna & Co Chartered Accountants	S. Jaykishan Chartered Accountants
SCV & Co. LLP Chartered Accountants	SARDA & PAREEK LLP Chartered Accountants

4. The Statement includes the results of the following entities:

I. Parent	(i) Bank Of India
II. Subsidiaries:	(i) BOI Shareholding Ltd. (ii) Bank of India Investment Managers Private Limited (iii) Bank of India Trustee Services Private Limited (iv) BOI Merchant Bankers Ltd. (v) PT Bank of India Indonesia TBK (vi) Bank of India (Tanzania) Ltd. (vii) Bank of India (New Zealand) Ltd. (viii) Bank of India (Uganda) Ltd.
III. Joint Venture:	(i) Star Union Dai-Ichi Life Insurance Company Limited
IV. Associates:	(i) Madhya Pradesh Gramin Bank (ii) Vidharbha Konkan Gramin Bank (upto 30.04.2025) (iii) Aryavart Bank (upto 30.04.2025) (iv) Indo - Zambia Bank Ltd. (v) STCI Finance Ltd. (vi) ASREC (India) Ltd.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to consolidated Pillar 3 disclosure as at June 30, 2025, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Emphasis of Matter

6. We draw attention to the following:
Note No. 17 of statement regarding exceptional item amounting to Rs.518.80 Crore, being the difference in carrying amount of investment in associates (RRB's) mentioned in consolidated financials and actual amount received on capital redemption.
Our conclusion is not modified in respect of this matter.



A Bafna & Co Chartered Accountants	S. Jaykishan Chartered Accountants
SCV & Co. LLP Chartered Accountants	SARDA & PAREEK LLP Chartered Accountants

Other Matters

7. In respect of foreign branches - Reviewed by other auditors:

- We did not review the interim financial results of 22 foreign branches included in the unaudited standalone financial results of the Parent included in the Group, whose results reflect total assets of Rs.1,91,312.47 crore as at June 30, 2025, and total revenues of Rs.2,310.68 Crore and total net profit after tax of Rs.348.35 Crore for the quarter ended June 30, 2025.
- The interim financial results of these foreign branches have been reviewed by the branch auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such branch auditors and the procedures performed by us as stated in paragraph 3 above.

8. In respect of Subsidiaries and Associates - Reviewed by other auditors:

- We did not review the interim financial results of 7 subsidiaries included in the Unaudited Consolidated Financial Results, whose interim financial results reflect total assets of Rs.6491.74 Crore as at June 30, 2025 and total revenues of Rs.162.83 Crore for the quarter ended June 30, 2025 and total net profit after tax of Rs.29.69 Crore for the quarter ended June 30, 2025, as considered in the Unaudited Consolidated Financial Results.
- The Unaudited Consolidated Financial Results also include the Group's share of net profit after tax of Rs.29.49 Crore for the quarter ended June 30, 2025, as considered in the Unaudited Consolidated Financial Results, in respect of 4 associates, whose interim financial results have not been reviewed by us.
- The above interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management of the Parent and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

9. In respect of other branches including Subsidiaries, Joint Venture & Associates - Not reviewed by other auditors:

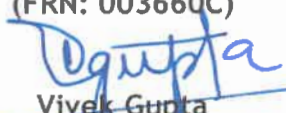
- The Unaudited Consolidated Financial Results also include the interim financial results of 1 subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs.0.27 Crore (Group's Share- 100%) as at June 30, 2025 and total revenue of Rs.0.09 Crore (Group's Share- 100%) for the quarter ended June 30, 2025 and total net profit/ loss after tax of Rs 0.05 Crore for the quarter ended June 30, 2025, as considered in the Unaudited Consolidated Financial Results.



A Bafna & Co Chartered Accountants	S. Jaykishan Chartered Accountants
SCV & Co. LLP Chartered Accountants	SARDA & PAREEK LLP Chartered Accountants

- The Financial Results of 1 Joint - Venture (Domestic) whose Financial Results reflect total assets of Rs.8936.09 Crore as at June 30, 2025, total revenues of Rs.17.50 Crore for the quarter ended June 30, 2025 and net profit after tax of Rs.5.18 Crore and Rs.14.05 Crore for the quarter ended June 30, 2025 as considered in the Unaudited Consolidated Financial Results.
 - The Unaudited Consolidated Financial Results also include the Group's share of net profit after tax of Rs.35.30 Crore for the quarter ended June 30, 2025 as considered in the Unaudited Consolidated Financial Results, in respect of 2 associates, based on their interim financial results which have not been reviewed by their auditors.
 - According to the information and explanations given to us by the Management, the above interim financial results are not material to the Group.
10. The statement includes comparative figures for the quarter ended June 30, 2024, which were reviewed by an earlier set of four audit firms as joint auditors, three of those are continuing audit firms, and they have expressed an unmodified opinion / conclusion vide their report dated August 3, 2024.

Our conclusion on the Statement is not modified in respect of the above matters.

For A Bafna & Co
Chartered Accountants
(FRN: 003660C)

Vivek Gupta
Partner // ICAI M. No. 400543
UDIN: 25400543BMLIGY3981



For S. Jaykishan
Chartered Accountants
(FRN: 309005E)

Ritesh Agarwal
Partner // ICAI M. No. 062410
UDIN: 25062410BMIPRW5694



For SCV & Co. LLP
Chartered Accountants
(FRN:000235N / N500089)

Ashish Agarwal
Partner // ICAI M. No. 093790
UDIN: 250937090BMJKPS9045



For SARDA & PAREEK LLP
Chartered Accountants
(FRN:109262W/W100673)

Giriraj Soni
Partner // ICAI M. No. 109738
UDIN: 25109738BMHWSS4571



Place: Mumbai
Date: July 29, 2025

Independent Auditor's Certificate

on the Statement of maintenance of security cover and compliance with covenants Coverage in respect of Unsecured, Listed Bonds issued by Bank of India as at June 30, 2025.

Date: July 29, 2025

To,
The Board of Directors,
Bank of India,
Star House, C-5, "G" Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai -400 051

Introduction

1. This certificate is issued in accordance with the terms of our engagement letter dated July 22, 2025, with Bank of India ('the Bank') having its registered office at Star House, C-5, G Block, Bandra Kurla Complex, Bandra(East), Mumbai- 400 051 pursuant to requirements of Regulation 54 read with clause (d) of sub regulation (1) of Regulation 56 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the Regulations').
2. We, S Jaykishan, one of the joint statutory central auditors of the Bank have examined the details given in the attached Exhibit 1 and Annexure 1 ('the Statement') prepared by the Bank, which we have initialled for identification purpose only.

Management's Responsibility

3. The preparation of the Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Bank. This responsibility includes the design, Implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and presentation to the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. Bank's Management is also responsible for ensuring that the Bank complies with the requirements of the Regulations, the Offer Documents and the Debenture Trust Deed ('DTD') along with the covenants as prescribed in the DTD for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustee/ Exchanges.

Auditor's Responsibility

5. Our responsibility for the purpose of this certificate is to express limited assurance as to whether anything has come to our attention that causes us to believe that:
 - (i) the financial Information contained in the Statement have not been accurately extracted from the reviewed financial information as at/ for the quarter and three months ended June 30, 2025, other relevant records and documents maintained by the Bank or that the computation thereof is arithmetically inaccurate.
 - (ii) the Bank, during the quarter and three months ended June 30, 2025, has not compiled, in all material respects, with the covenants as per the terms of Offer Document/ Information Memorandum and / or DTDs in respect of listed Bonds of the Bank as at June 30, 2025, as mentioned in the Statement.
6. The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the subject matter Information is likely to arise.
7. We along with 3 other firms of statutory central auditors of the Bank have carried out review of the financial results of the bank for the period ended on June 30, 2025. Our review of these unaudited standalone financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410, review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the institute of Chartered Accountants of India (the ICAI).
8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, Issued by ICAI.
10. For the purpose of our examination of the accompanying Statement, we have performed the following procedures:
 - a. Reviewed the unaudited financial information of the Bank as at and for the quarter and three months ended June 30, 2025.
 - b. Obtained the details of Offer Documents in respect of the unsecured listed Bonds outstanding as of June 30, 2025.
 - c. Traced the amounts in the Statement, in relation to the computation of security cover, to the unaudited financial information of the Bank as at and for the quarter and three months ended June 30, 2025.



Conclusion

12. Based on our examination and the aforementioned procedures and according to the information and explanations given to us, along with the representations provided by the management, we report that nothing has come to our attention that causes us to believe that:

- (i) the financial Information contained in the Statement have not been accurately extracted from the reviewed financial information for the quarter and three months ended June 30, 2025, other relevant records and documents maintained by the Bank or that the computation thereof is arithmetically inaccurate.
- (ii) The Bank, during the quarter and three months ended June 30, 2025 has not compiled, in all material respects, with the covenants as per the terms of Offer Document/ Information Memorandum and/or DTDs in respect of listed Bonds of the Bank as at June 30, 2025, as mentioned in the Statement.

Restriction on Use

13. This certificate has been issued at the request of the Bank, for submission to stock exchanges/ Debenture Trustee(s) only. Our certificate should not be used for any other purpose or by any person other than the addressee of this certificate. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come to save where expressly agreed by our prior consent in writing.

For **S. Jaykishan**

Chartered Accountants

Firm Registration No. 309005E

 
CA RITESH AGARWAL
Partner

Membership No. 062410

Place: Mumbai

Date: The 29th day of July 2025

UDIN: 25062410BN DPU4097



Exhibit- I to the Certificate dated July 29,2025

To,
The Debenture Trustees/ Stock Exchanges

Certificate with reference to Security Cover/ Covenants in respect of Listed Unsecured Debt Securities issued by Bank of India for the quarter and three months ended June 30, 2025

Ref: Regulation 54(2) read with 56 (I)(d) of SEBI (LODR) Regulations, 2015 (as amended from time to time) & SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 May 2024

Based on examination of books of account and other relevant records/documents, we hereby certify that:

- a) **Bank of India**, vide its Board Resolution and information memorandum/offer document and under various Debenture Trust Deed, has issued the following listed unsecured debt securities:

ISIN Numbers	Private Placement/Public Issue	Secured /Unsecured	Amount (Rs in Crores)
INE084A08136	Private Placement	Unsecured	750.00
INE084A08144	Private Placement	Unsecured	602.00
INE084A08169	Private Placement	Unsecured	1,500.00
INE084A08060	Private Placement	Unsecured	3,000.00
INE084A08151	Private Placement	Unsecured	1,800.00
INE084A08177	Private Placement	Unsecured	2,000.00
INE084A08185	Private Placement	Unsecured	5,000.00
INE084A08193	Private Placement	Unsecured	2,500.00
INE084A08201	Private Placement	Unsecured	5,000.00
INE084A08219	Private Placement	Unsecured	2,690.00
Total			24,482.00

- b) **Security Cover for listed unsecured debt securities:**

- The Financial information for the period ended June 30, 25 has been extracted from the reviewed books of accounts for the period ended June 30, 25 and other relevant records of Bank of India.
- The security cover in the format as specified by SEBI vide its Circular No. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 May 2024 is herein given as Annexure I.

The Security Cover certificate is being issued in consonance with SEBI regulation and all the other terms and conditions applicable for the issue of the bonds as specified by RBI master circular no. DBR.No.BP.BC.I/21.06.201/20 15- 16 dated July 01, 2015 for BASEL III Compliant bonds and RBI master circular no. DBR.NO.BP.BC.4/21.06.001/2015-16 dated July 01, 2015 for BASEL II Compliant bonds, as amended from time to time.



c) **Compliance of all covenants in respect of listed debt securities Information under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 in terms of the provision of regulation 56(1)(d) as amended from time to time.**

We have examined the compliances made by the Bank in respect of the covenants of the listed debt securities and certify that all the covenants have been complied by the Bank.

Based on the examination of the books of account and other relevant records/ documents we hereby certify that the Bank has complied with the covenants mentioned in the Offer Document / Information Memorandum and / or Debenture Trustee Deed for the above mentioned non-convertible debt securities.

Further, please find below list of the Covenants which the Bank has failed to comply for the quarter:

Covenant	Document Reference	Date of Breach	Cure period(if any)
NIL			

For **S. Jaykishan**

Chartered Accountants

Firm Registration No. 309005E


CA RITESH AGARWAL
Partner
Membership No. 062410
Place: Mumbai
Date: The 29th day of July 2025
UDIN: 25062410BMIPRU4097



Annexure to Security Cover Certificate
Annexure to security Cover Certificate dated 29.07.25

Annexure 1

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relates	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari Passu Charge	Pari-Passu Charge	Assets not offered as security	Elimination (amount in Negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other secured Debt	Debt for which this certificate being issued	Assets shared by Pari-Passu debt holder (Includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is Pari-Passu charge (excluding items covered in column F)		Debt Amount considered more than once (due to exclusive plus, pari-passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Market Value for Pari-passu charge Assets viii	Carrying value/book value for paripassu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F		
ASSETS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Work-in Progress	NIL													
Right of Use Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets under Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments														
Loans	NIL													
Inventories														
Trade Receivables														
Cash and Cash		-	-	-	-	-	-	-	-	-	-	-	-	-



Equivalents														
Bank Balances other than Cash and Cash Equivalents	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES	-													
Debt securities to which this certificate pertains	NIL													
Other debt sharing paripassu charge with above debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt	Not to be filled													
Subordinated debt														
Borrowings														
Bank														
Debt Securities														
Others														
Trade payables														
Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions														
Others														
Total														
Cover on Book Value	NIL													
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									



कृते बैंक ऑफ इंडिया
For BANK OF INDIA
Rajesh V. Upadhyaya
राजेश. वि. उपाध्या
RAJESH V. UPADHYA
कंपनी सचिव
COMPANY SECRETARY



Statement on Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement, etc.

(As per Regulation 32(1) of SEBI (LODR) Regulations, 2015)

Statement on deviation / variation in utilization of funds raised;						
Name of listed entity		Bank of India				
Mode of Fund Raising		Equity Capital				
Date of Raising Funds		-				
Amount Raised		-				
Report filed for Quarter ended		June 30,2025				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised?		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		Not Applicable				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table		Not Applicable				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks if any
Not Applicable						
Deviation or Variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Name of Signatory: B. Kumar Designation: General Manager & CFO				Place: Mumbai Date : 29/07/2025		



Classification: Public

Statement indicating Deviation or Variation in the use of proceeds of issue of listed Non-Convertible Debt Securities for the quarter ending 30th June, 2025

A. Statement of utilization of issue proceeds:

(Pursuant to Regulation 52 (7) of SEBI (LODR) Regulations, 2015)

(Rs. In Crores)									
Name of the Issuer	ISIN	Mode of Fund Raising (Public / Private Placement)	Type of Instrument	Date of raising funds	Amount raised	Funds utilized	Any deviation (yes / no)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
NA									

B. Statement of deviation / variation in use of Issue proceeds:

(Pursuant to Regulation 52 (7A) of SEBI (LODR) Regulations, 2015)

Particulars	Remarks
Name of listed entity	Bank of India
Mode of Fund Raising	Private Placement
Type of Instruments	Non-Convertible Securities
Date of Raising Funds	Nil
Amount Raised	-
Report filed for Quarter ended	June 30,2025
Is there a Deviation / Variation in use of funds raised?	N.A.
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks if any
Not Applicable						
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally Disclosed.						
 Name of Signatory: B. Kumar Designation: General Manager & CFO				Place: Mumbai Date : 29/07/2025		



Format for Disclosing Outstanding Default on Loans and Debts Securities

SN	Particulars	Rs in Cr
1.	Loans/ Revolving facilities like cash credit from Banks/Financials Institutions	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
2	Unlisted debt securities i.e. NCDs and NCRPs	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
3	Total Financial indebtedness of the listed entity including short-term and long-term debt	1,27,663.49


 Name of Signatory: B. Kumar
 Designation: General Manager & CFO

Place: Mumbai
 Date : 29/07/2025



संदर्भ क्र. Ref No.:HO:IRC:UR:2025-26:149

दिनांक Date: 29.07.2025

Scrip Code: BANKINDIA	Scrip Code: 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.

महोदय/महोदया Dear Sir / Madam,

Declaration Under Regulation 33(3)(d) of the SEBI (LODR), 2015

Pursuant to Regulation 33 (3)(d) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, it is declared that the Auditors' Report on the Unaudited Financial Statements of the Bank (Standalone and Consolidated) for the Quarter ended 30th June, 2025, as approved by Bank's Board of Directors at their meeting held on 29th July, 2025, are with **Unmodified Opinion**.

Thanking you,

Yours faithfully,




(B. Kumar)
General Manager &
Chief Financial Officer

Classification: **Internal**

प्रधान कार्यालय: निवेशक संबंध विभाग, स्टार हाउस-1, आठवीं मंजिल, सी-5, जी-ब्लॉक, बांद्रा कुर्ला संकुल, बांद्रा पूर्व, मुंबई - 400 051
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