



HEAD OFFICE
INVESTOR RELATIONS CELL, FINANCE DEPT.

Ref. No. HO:IRC:SVM:2025-26:86

Date: 15-07-2025

Chief General Manager – Shri Prafulla Kumar Giri

Chief General Manager, Finance – Shri Rajesh S Ingle

Integrated Report on Corporate Governance

In terms of Regulation 27(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we have to submit a quarterly compliance report in the format prescribed by SEBI vide circular no. CIR/CFD/CMD/5/2015 dated September 24, 2015 to National Stock Exchange and BSE by the Chief Executive Officer or Compliance Officer for the quarter ended June, 2025.


2. The Audit Committee in its meeting held on 11.05.2015 directed that the compliance status with regard to SEBI (LODR) Regulations be more elaborate and be submitted by the Compliance Department with their confirmation, in future. Accordingly, the compliance report of Corporate Governance is now made in the format prescribed by the Securities and Exchange Board of India and remarks have been given as necessary. Corporate Governance Report is prepared based on the data / information obtained from the Board Secretariat on the composition of Board, Board Committees, its Meetings and attendance of directors for the quarter ended June, 2025.

3. Our Bank is non-compliant with regard to composition of Audit Committee of Board as two-thirds of the members of ACB are not independent directors. Bank has written to DFS for appointment of Directors to the Board of the Bank to fill the vacancies which will help the Bank in complying with the requirements of composition of Audit Committee of the Board.

4. This report is verified by the Company Secretary and found correct. It shall be submitted to Stock Exchanges and the Board, after the clearance.

5. Submitted for clearance, please.


(Rajesh V Upadhyaya)
DGM & Company Secretary


(B Kumar)
General Manager, Finance

