



SUKANYA SAMRIDDHI ACCOUNT SCHEME

*Under The
Flagship Initiative Of
Govt. Of India*
बेटी पढ़ाओ, बेटी बचाओ

Eligibility

- The account may be opened by one of the guardian in the name of a girl child, who has not attained the age of ten years
- Both guardian and girl child shall be resident citizen of India at the time of opening account
- Guardians can open the A/c on behalf of minor child
- Every beneficiary (girl) can have single account
 - Account can be opened for maximum two girl children in one family
 - More than two accounts may be opened in a family if such children are born in the first or in the second order of birth or in both, on submission of an affidavit by the guardian supported with birth certificates of the twins/triplets regarding the birth of such multiple girl children in the first two orders of birth in a family.
- NRIs are not eligible to open these accounts
- Interest will be compounded yearly at the rate notified by Govt. of India on quarterly basis
- No interest will be payable once the account completes 21 years from the date of opening

Important Information

- All BOI branches are authorised to open SSA accounts
- Birth certificate of the girl child is mandatory along with the identity & address proof of guardian
- PAN of the guardian is compulsory
- Nomination is compulsory
- Nomination can be made for one or more persons but not exceeding four individuals

Tenure

- Deposit till the completion of 15 years from the date of opening of account.
- The account shall mature on completion for a period of 21 years from the date of its opening.

Partial Withdrawal

- Maximum of fifty per cent of the amount in the account of preceding the year for education.

Maturity

- Completion of a period of 21 years from the date of its opening.
- *The closure of the account may also be permitted before completion of 21 years for the reason of marriage.

Tax Benefit

- Under section 80(C) for investments made during the financial year.
- Exempt at the time of Investment.
- Exemption on accrued Interest.
- Exemption on maturity amount.

Investment
Rs 250 to
Rs 1,50,000
Per Financial Year

Bank of India



For further clarification, please refer to Government notification
G.S.R. 914 (E) dated 12th December 2019