





संदर्भ क. Ref No Ref No.:HO:IRC:SVM:2022-23:414 दिनांक Date: 17.01.2023.

Scrip Code: BANKINDIA	Scrip Code: 532149
The Vice President – Listing	The Vice-President – Listing
Department,	Department,
National Stock Exchange of India Ltd.,	BSE Ltd.,
Exchange Plaza,	25, P.J. Towers, Dalal Street,
Bandra Kurla Complex, Bandra East,	Mumbai 400 001
Mumbai 400 051.	

महोदय/महोदया Dear Sir / Madam,

Re: Security Cover Certificate for the Quarter ended December, 2022.

With reference to Regulation 54 of SEBI LODR, 2015, we enclose the Security Cover Certificate for the Quarter ended 31.12.2022.

This is for your information, please.

Thanking you,

Yours faithfully,



(Rajesh V Upadhya) कंपनी सचिव Company Secretary

Classification: Internal

V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS

2-C, Court Chambers 35, New Marine Lines Mumbai – 400 020

Tel : 022-2200 4465/2206 7440

E-mail : <u>Mumbai@vsa.co.in</u>
Website : <u>www.vsa.co.in</u>

To,

Debenture Trustees

This Certificate is issued with reference to the Security Cover Certificate as at December 31, 2022.

Management's Responsibility:

The accompanying Statement, including preparation of Annexure – 1 and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Bank. The Bank's Management is also responsible for ensuring that the bank complies with the requirements of BSE Ltd / National Stock Exchange of India Ltd / Debenture Trustee(s) in accordance with SEBI guidelines.

Auditor's Responsibility:

It is our responsibility to certify the Statement based on our examination of the matters in the Statement with reference to the books of account and other records of the Bank as on 31st December 2022 which limited review has been carried out in pursuant to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

Opinion:

Based on the documents and records made available to us, and as per information and explanations provided by the management of Bank, and to the best of our knowledge, we hereby certify the Security Cover for Borrowings as at December 31, 2022, in attached Exhibit – I.

Restriction on Use:

This certificate has been issued at the request of the Bank, for submission BSE Ltd / National Stock Exchange of India Ltd/Debenture Trustee(s) only. Our certificate should not be used for any other purpose or by any person other than the addressee of this certificate. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For V Sankar Aiyar & Co Chartered Accountants

Firm's Registration Number: 109208W

Asha Patel Partner

UDIN: 23166048BGUTDC9509

Place : Mumbai Date : January 17,2023



V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS

2-C. Court Chambers 35, New Marine Lines Mumbai - 400 020

Tel : 022-2200 4465, 2206 7440 E-mail : mumbai@vsa.co.in

Website: www.vsa.co.in

Exhibit - I to the Certificate dated January 17, 2023.

The Debenture Trustees

Certificate with reference to Security Cover / Covenants in respect of Listed Unsecured Debt Securities issued by Bank of India for the Quarter ended 31/12/2022.

Ref: Regulation 56(1)(d) of SEBI (LODR) Regulations, 2015 (as amended from time to time)

Based on examination of books of accounts and other relevant records/documents, we hereby certify

a) Bank of India, vide its Board Resolution and information memorandum/offer document and under various Debenture Trust Deeds, has issued the following listed unsecured debt securities:

ISIN Numbers	Private Placement / Public Issue	Secured/ Unsecured	Sanctioned Amount (Rs in Crores)
INE084A08136	Private Placement	Unsecured	750.00
INE084A08144	Private Placement	Unsecured	602.00
INE084A08169	Private Placement	Unsecured	1,500.00
INE084A08037	Private Placement	Unsecured	1,000.00
INE084A08045	Private Placement	Unsecured	500.00
INE084A08060	Private Placement	Unsecured	3,000.00
INE084A08151	Private Placement	Unsecured	1,800.00
	Total		9,152.00

b) Security Cover for listed unsecured debt securities:

- The Financial information for the period ended 31.12.2022 has been extracted from the unaudited books of accounts for the period ended 31.12.2022 and other relevant records of Bank of India.
- The security cover in the format as specified by SEBI vide its Circular No. SEBI/HO/MIRSD_CRADT/CIR/P/2022/67 DATED May 19, 2022 is herein given as Annexure I.

The Security Cover certificate is being issued in consonance with SEBI regulation and all the other terms and conditions applicable for the issue of the bonds as specified by RBI master circular no. DBR.No.BP.BC.I/21.06.201/2015-16 dated July 01, 2015 for BASEL III Compliant bonds and RBI master circular no. DBR.NO.BP.BC.4/21.06.001/2015-16 dated July 01, 2015 for BASEL II Compliant bonds, as amended from time to time and shall have no effect on the seniority of such instrument.

c) Compliance of all covenants in respect of listed debt securities Information under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 in terms of the provision of regulation 56(1)(d) as amended from time to time

W Beini Offic : Sarojini House, 6, Bhagwan Das Road, New Delhi- 110 001 • Tel. No. : (022) 2200 4465 • E-mail : <u>newdelhi@vsa.co.in</u> √ircular Road, United India Colony, Kodambakkam,Chennai– 600 024 • Tel : 044 -2372 5720 & 044 - 4356 5627• E-mail : chennai@vsa.co.in

V. Sankar Aiyar & Co. CHARTERED ACCOUNTANTS

We have examined the compliances made by the bank in respect of the covenants of the listed debt securities and certify that covenants have been complied by the Bank.

Based on the examination of the books of accounts and other relevant records / documents, we hereby certify that the Bank has complied with the covenants mentioned in the Offer Document / Information Memorandum and / or Debenture Trust Deed for the above mentioned non-convertible debt securities.

Further, please find below list of the Covenants which the Bank has failed to comply for the quarter:

Covenant	Document Reference	Date of Breach	Cure Period (if any)
		NIL	

MUMBAI

For V. Sankar Aiyar & Co Chartered Accountants

FRN: 109208W

Asha Patel Partner

M. No. 166048

UDIN: 23166048BGUTDC9509

Date : January 17, 2023

Place : Mumbai

Annexure to Security Cover Certificate

Annexure to Security Cover Certificate dated 17.01.2023

Annexure I

		1	1	I	1			10.1 11.00		0.1 1/	[C.1]	Calaman NA	Calama N	Carriera O
Column A	Column B	Column C I	Coulumn D II	Column E III	Column F IV	Column G V	Column H VI		Column J	Column K	Column L	Column M	Column N	Coulumn O
							Assets not	Estimation						
		Exclusive	Exclusive	Pari Passu	Pari Passu	Pari Passu	offered as	(amount in	/T-1-1 C 1- 11\				anad british as	
Particulars	-	Charge	Charge	Charge	Charge		security	negative)	(Total C to H)	Ke	ated to only tho	se items cov	erea by this cer	tificate
					Assets	Other assets		debt amount			Carrying book			
					shared by	on which		considered			value for			
					pari passu	there is pari-		more than			exclusive		Carrying	
	Descriptio				debt holder	passu		once (due to			charge assets		value/book	
	n of asset		ı		(includes	charge(exclu		exclusive plus			where market		value for pari	
	for which				debt for	ding item		pari passu			value is not	Market	passu charge	
	this	Debt for		Debt for	which this	covered in		charge)			ascertainable	value for	assets where	
	certifcate	which this	Other secured		certificate is	column F)					or	pari passu	market value	
	relate	certificate	Debt	certificate	issued &						applicable(for	charge	is not	(=K+L+M+N)
	Telate	being	5051	being issued	other Debt					Market	e.g Bank	Assets	ascertainable	
		issued			with pari-					value for	Balance,DSRA		or applicable	
					passu charge					Assets	market value is		(For e.g Bank	
										charges	not applicable)		Balance,DSRA	
										on			market value	
										Exclusive			is not	
										basis			applicable	
												Relating	to Column F	
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property plant														
and equipment														
Capital work- in														
progress														
Right of Use						•								
Assets														
							N	IIL .						
							•	•••						
Goodwill								I						
Intangible														
Assets	VAR A	A.												
naacta /		700		1									L	

Annexure to Security Cover Certificate

Column A	Column B	Column C I	Coulumn D II	Column E III	Column F IV	Column G V	Column H VI	Column I VII	Column J	Column K	Column L	Column M	Column N	Coulumn O
							Assets not	Estimation						
		Exclusive	Exclusive	Pari Passu	Pari Passu	Pari Passu	offered as	(amount in						
Particulars		Charge	Charge	Charge	Charge	Charge	security	negative)	(Total C to H)	Rei	lated to only tho	se items cov	ered by this cer	tificate
					Assets	Other assets		debt amount			Carrying book			
					shared by	on which		considered			value for			
					pari passu	there is pari-		more than			exclusive		Carrying	
					debt holder	passu		once (due to			charge assets		value/book	
	Descriptio				(includes	charge(exclu		exclusive plus			where market		value for pari	
l I	n of asset				debt for	ding item		pari passu			value is not		passu charge	
	for which	Debt for			which this	covered in		charge)			ascertainable	Market	assets where	
	this	which this		Debt for	certificate is	column F)					or	value for	market value	Total Value
	certifcate	certificate	Other secured		issued &						applicable(for	pari passu	is not	(=K+L+M+N)
	relate	being	Debt	certificate	other Debt					Market	e.g Bank	charge	ascertainable	
		issued		being issued	with pari-					value for	Balance,DSRA	Assets	or applicable	
					passu charge					Assets	market value is		(For e.g Bank	
					Faces on ange					charges	not applicable)	1	Balance,DSRA	
										on	'' 1		market value	
										Exclusive			is not	
										basis			applicable	
										500.0		Relating	to Column F	
Intangible														
Assets under														
Development														
Investments														
Loans														
Inventories														
Table														
Receivable's														
Cash and Cash														
Equivalent														
Bank Balances														
other than cash														
& cash														
equivalents														
Others														
Total														
LIABILITIES														



Column A	Column B	Column C I	Coulumn D II	Column E III	Column F IV	Column G V	Column H VI	Column I VII	Column J	Column K	Column L	Column M	Column N	Coulumn O
							Assets not	Estimation						
		Exclusive	Exclusive	Pari Passu	Pari Passu	Pari Passu	offered as	(amount in						
Particulars		Charge	Charge	Charge	Charge	Charge	security	negative)	(Total C to H)	Re	ated to only tho	se items cov	ered by this cer	tificate
					Assets	Other assets		debt amount			Carrying book			
					shared by	on which		considered			value for			
					pari passu	there is pari-		more than			exclusive		Carrying	
					debt holder	passu		once (due to			charge assets		value/book	
	Descriptio				(includes	charge(exclu		exclusive plus			where market		value for pari	
	n of asset				debt for	ding item		pari passu			value is not		passu charge	
	for which	Debt for			which this	covered in		charge)			ascertainable	Market	assets where	
	this	which this		Debt for	certificate is	column F)					or	value for	market value	Total Value
	certifcate	certificate	Other secured		issued &	, , , , , , , , , , , , , , , , , , ,					applicable(for	pari passu	is not	(=K+L+M+N)
	relate	being	Debt	certificate	other Debt					Market	e.g Bank	charge	ascertainable	
		issued		being issued	with pari-					value for	Balance,DSRA	Assets	or applicable	
					passu charge					Assets	market value is		(For e.g Bank	
					,					charges	not applicable)		Balance,DSRA	
										on			market value	
										Exclusive			is not	
										basis			applicable	
	1											Relating	to Column F	
Debt securities to which this														
certifcate pertains								N	I L					
		Not to be												
Other debt		filled in												
sharing pari-														
passu charge														
with above debt		,												
Other Debt														
Subordinated														
debt														
Borrowings														
Bank														
Daht convities														
Debt securities Others														
Others														
Trade Payables	MAR	Alvan												
Lease Liabilities	5	(BAI												

Annexure to Security Cover Certificate

Column A	Column B	Column C I	Coulumn D II	Column E III	Column F IV	Column G V	Column H VI	Column I VII	Column J	Column K	Column L	Column M	Column N	Coulumn O
							Assets not	Estimation						
		Exclusive	Exclusive		Pari Passu	Pari Passu	offered as	(amount in						
Particulars		Charge	Charge	Charge	Charge	Charge	security	negative)	(Total C to H)	Re	lated to only tho	se items cov	ered by this cer	tificate
	Descriptio n of asset for which this certifcate relate	Debt for which this certificate being issued	Other secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other Debt with pari- passu charge	Other assets on which there is pari- passu charge(exclu ding item covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market value for Assets charges on Exclusive basis	Carrying book value for exclusive charge assets where market value is not ascertainable or applicable(for e.g Bank Balance,DSRA market value is not applicable)		Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For e.g Bank Balance,DSRA market value is not applicable	Total Value (=K+L+M+N)
												Relating	to Column F	-
Provisions														
others								NIL						
Total Cover on Book Value														
Cover on Market Value"														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

