



<b>Scrip Code: BANKINDIA</b>	<b>Scrip Code : 532149</b>
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.

Dear Sir / Madam,

**Sub: Qualified institutions placement of equity shares of face value Rs. 10 each (the “Equity Share(s)”) by Bank of India (the “Bank”) (the “Issue”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”).**

With reference to the above, we wish to inform you that the issue of Equity Shares under Qualified Institutions Placement of Rs.4,500 crores (base issue size of Rs.2,250 crore and green shoe of Rs.2,250 crore) by Bank of India has been over subscribed by 4.11 times. Bank received 104 bids aggregating to Rs.18,483.30 crores.

In furtherance to our letter dated 5<sup>th</sup> December, 2023 intimating you about the Meeting of the Capital Issue Committee (“Committee”) to be held on 8<sup>th</sup> December, 2023 in respect of the Issue, we wish to inform you that the Committee at its meeting held today i.e. 8<sup>th</sup> December, 2023 has, *inter alia*,

- Approved the closure of the issue period for the Issue today i.e. 8<sup>th</sup> December, 2023 pursuant to the receipt of application forms for an aggregate amount of Rs.4,500 crores and the funds in the escrow account from eligible qualified institutional buyers in accordance with the terms of the Issue, which opened on 5<sup>th</sup> December, 2023 and in respect of the issue of 44,91,01,796 Equity shares for aggregate value of ₹ 4,500 crores;
- Determined and approved the Issue Price of Rs. 100.20 per Equity Share (including a premium of Rs. 90.20 to the face value of ₹ 10 per Equity Share), which is at a discount of 4.95 % (i.e. Rs. 5.22 per Equity Share) to the Floor Price of Rs. 105.42 per Equity Share determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations as amended, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- Approved and adopted the Placement Document dated 8<sup>th</sup> December, 2023; and
- Approved and finalized the Confirmation of Allocation Note (CAN) to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

The meeting of the Committee commenced at 6.30 PM and concluded at 7.15 PM.

Classification: **Public**

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We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,



**Rajesh V. Upadhy**  
Company Secretary & Compliance Officer

Classification: **Public**

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प्रधान कार्यालय: निवेशक संबंध विभाग, स्टार हाउस-1, आठवीं मंजिल, सी-5, जी-ब्लॉक, बान्द्रा कुर्ला संकुल, बान्द्रा पूर्व, मुंबई - 400 051  
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