

संदर्भ क्र. Ref No.:HO:IRC:SVM:2023-24: 241

दिनांक Date: 28.07.2023

Scrip Code: BANKINDIA The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	Scrip Code: 532149 The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.
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महोदय/महोदया Dear Sir / Madam,

**Press Release –**  
**Unaudited (Reviewed) Financial Results (Standalone & Consolidated)**  
**for the Quarter ended 30.06.2023**

We enclose a copy of the Press Release on the Unaudited (Reviewed) Financial Results (Standalone & Consolidated) for the Quarter ended 30.06.2023.

This is for your information & records.

Thanking you,

Yours faithfully,



(Rajesh V Upadhya)  
कंपनी सचिव Company Secretary

Date: 28<sup>th</sup> July, 2023

**Financial Results for the Quarter ended 30<sup>th</sup> June, 2023**

**Quarter ended Jun'23 vis-à-vis Quarter ended Jun'22**

**KEY HIGHLIGHTS (Q1FY24)**

- ★ Net Profit increased by 176% YoY to Rs.1,551 Cr.
- ★ Operating Profit increased by 72% YoY to Rs.3,752 Cr.
- ★ Net Interest Income increased by 45% YoY to Rs.5,915 Cr.
- ★ NIM (Global) improved by 49 bps YoY.
- ★ Yield on Advances (Dom.) improved by 157 bps YoY.
- ★ Gross NPA ratio down by 263 bps YoY.
- ★ Net NPA ratio down by 56 bps YoY.
- ★ Provision Coverage Ratio (PCR) improved by 156 bps YoY.
- ★ CRAR stood at 15.60%, with CET-1 ratio at 13.02%.
- ★ Global Business crossed 12 lakh crore mark, increased by 8.61%.
- ★ Global Deposits increased by 8.71% YoY.
- ★ Gross Advances increased by 8.48% YoY.
- ★ RAM Advances grew by 11.75% YoY and it constitutes 55.39% of Advances.
- ★ Retail Credit grew by 15.05% YoY.
- ★ Agriculture Credit grew by 10.10% YoY.
- ★ MSME Credit grew by 9.19% YoY.
- ★ CASA deposits increased by 7.56% YoY and CASA ratio at 44.52%.

### **Profitability:**

- ★ Net Profit increased by 176% YoY to Rs.1,551 Cr in Q1FY24 against Rs.561 Cr in Q1FY23.
- ★ Operating Profit increased by 72% YoY to Rs.3,752 Cr for Q1FY24 against Rs.2,183 Cr for Q1FY23.
- ★ Net Interest Income (NII) increased by 45% YoY to Rs.5,915 Cr for Q1FY24 against Rs.4,072 Cr in Q1FY23.
- ★ Non-Interest Income increased by 27% YoY to Rs.1,462 Cr in Q1FY24 against Rs.1,152 Cr for Q1FY23.

### **Ratios:**

- ★ NIM (Global) improved by 49 bps to 3.03% in Q1FY24 against 2.54% in Q1FY23. NIM (Domestic) improved by 51 bps to 3.37% in Q1FY24 against 2.87% in Q1FY23.
- ★ Return on Assets (RoA) improved by 42 bps to 0.71% in Q1FY24 against 0.29% in Q1FY23.
- ★ Return on Equity (RoE) improved by 806 bps to 14.90% in Q1FY24 against 6.84% in Q1FY23.
- ★ Cost to Income ratio (Global) improved by 908 bps to 49.14% in Q1FY24 against 58.22% in Q1FY23.
- ★ Slippage ratio improved to 0.53% in Q1FY24 against 0.69% in Q1FY23.
- ★ Credit Cost stood improved to 0.64% in Q1FY24 against 1.21% in Q1FY23.
- ★ Yield on Advances (Global) improved by 157 bps to 8.10% in Q1FY24 against 6.53% in Q1FY23.
- ★ Cost of Deposits (Global) stood at 4.22% in Q1FY24 against 3.49% in Q1FY23.

### **Productivity Ratios:**

- ★ Business per employee improved to Rs.23.21 Cr in Jun'23 from Rs.21.26 Cr in Jun'22.
- ★ Business per branch improved to Rs.237.04 Cr in Jun'23 from Rs.218.24 Cr in Jun'22
- ★ Net Profit per employee improved to Rs.11.85 lakh in Jun'23 from Rs.4.27 lakh in Jun'22.
- ★ Net Profit per branch improved to Rs.121.06 lakh in Jun'23 from Rs.43.82 lakh in Jun'22.

### **Business:**

- ★ Global Business crossed 12 lakh crore and reached Rs.12,14,808 Cr with a growth of 8.61% YoY in Jun'23.
- ★ Global Advances grew by 8.48% YoY and reached Rs. 5,18,264 Cr in Jun'23.
- ★ Global Deposits increased by 8.71% YoY to Rs. 6,96,544 Cr in Jun'23.
- ★ Domestic Deposits increased by 7.98% YoY to Rs. 5,89,517 Cr in Jun'23.
- ★ Domestic CASA went up by 7.56% YoY to Rs. 2,60,615 Cr in Jun'23 and CASA ratio stood at 44.52%.
- ★ Savings deposits increased by 6.21% YoY to Rs.2,25,020 Cr in Jun'23.
- ★ Current deposits increased by 16.94% YoY to Rs.35,596 Cr in Jun'23.
- ★ Domestic Advances increased by 7.98% YOY to Rs. 4,33,246 Cr in Jun'23.
- ★ RAM advances increased by 11.75% YOY to Rs.2,39,954 Cr, constituting 55.39% of Advances in Jun'23.
- ★ Retail Credit grew by 15.05% YOY to Rs.95,963 Cr in Jun'23.
- ★ Agriculture Credit grew by 10.10% YOY to Rs.72,801 Cr in Jun'23.

- ★ MSME Credit grew by 9.19% YOY to Rs.71,190 Cr in Jun'23.
- ★ Overseas Deposits increased by 12.91% YOY to Rs. 1,07,027 Cr and Overseas Advances increased by 11.08% YOY to Rs. 85,018 Cr in Jun'23.

### **Asset Quality:**

- ★ Gross NPA declined by 22.14% YOY from Rs.44,415 Cr in Jun'22 to Rs.34,583 Cr in Jun'23. On a Sequential basis also, it declined by 8.23% from Rs.37,686 Cr in Mar'23.
- ★ Net NPA declined by 16.96% YOY from Rs.9,775 Cr in Jun'22 to Rs.8,119 Cr in Jun'23.
- ★ GNPA ratio improved by 263 bps YoY from 9.30% in Jun'22 to 6.67% in Jun'23. On a sequential basis, it improved by 64 bps from 7.31%.
- ★ The Net NPA ratio improved by 56 bps from 2.21% in Jun'22 to 1.65% in Jun'23.
- ★ Provision Coverage Ratio (PCR) improved by 156 bps from 87.96% in Jun'22 to 89.52% in Jun'23.

### **Capital Adequacy:**

- ★ As on 30.06.2023, Bank's total Capital Adequacy Ratio (CRAR) was at 15.60% against 16.28% in Mar'23.
- ★ CET-1 ratio stood at 13.02% as on Jun'23 against 13.60% in Mar'23.

### **Priority Sector:**

- ★ Priority Sector Advances increased by 8.89% YOY and achieved 43.14% of ANBC as on Jun'23. Agricultural advances achieved 18.98% of ANBC.
- ★ Advances to Small & Marginal Farmers achieved 12.09% of ANBC in Jun'23 against regulatory norm of 9%.
- ★ Advances to Weaker Sections achieved 15.05% of ANBC in Jun'23 against regulatory norm of 11%.

### Financial Inclusion:

- ★ PMJDY accounts increased to 285 lakhs as on Jun'23 from 271 lakhs in Jun'22.

(No. in Lacs)

<b>JANSURAKSHA ENROLLMENT</b>	<b>30.06.22</b>	<b>30.06.23</b>
PMJJBY	59.10	97.96
PMSBY	144.09	189.51
APY	21.28	28.12

### Digital Banking:

- ★ Internet Banking users: Increased to 8.55 million in Jun'23 from 8.08 million in Jun'22.
- ★ Mobile Banking users: Increased to 8.46 million in Jun'23 from 6.11 million in Jun'22.
- ★ Number of UPI transactions increased by 1.45 times to 8,625 lakh in Q1 FY24 from 5,911 lakh in Q1FY23.

### Digital Products:

- ★ Bank has since created end to end Digital products, viz. SB accounts on the deposit side and Mudra/KCC/Personal loan/pensioner loan on the loan segment.
- ★ Customers can open SB accounts and avail loans without visiting branch.
- ★ There are more than 20 products that will be rolled out in Q2 & Q3 of this year.
- ★ We are targeting at least Rs.10,000 Cr of business through Digital products by the end of this financial year.

### Branch Network:

- ★ As on 30<sup>th</sup> June'23, the Bank has 5129 number of Domestic branches.
- ★ Rural: 1852 (36%), Semi-Urban: 1456 (28%), Urban: 829 (16%), Metro: 992 (19%).

### Awards & Accolades:

- ★ PT Bank of India Indonesia, the Subsidiary of our Bank has been ranked as no. 1 bank in Indonesia in the category of **“Best Conventional Bank under KBMI I Category”** as declared by CNBC Indonesia.
- ★ Our Bank was awarded **“उत्कृष्ट पुरस्कार”** of Digidhan Awards 2021-22 by the Union Ministry of Electronics and Information Technology for achieving top position in overall performance in Digital Payments
- ★ Bank has received Infosys **“Finacle Innovation Awards 2023”** (Gold Winner) under Category of Product Innovation for Product: HMCQR Menu.
- ★ Bank has won for **“NUMERO UNO”** Award in “APY National Championship Cup” campaign from PFRDA for good performance in APY Campaign (01.10.2022 to 14.11.2022).
- ★ Bank has won for **“Exemplary Award of Par Excellence”** Award in “Circle of Excellence” campaign from PFRDA for good performance in APY Campaign (01.10.2022 to 14.11.2022).
- ★ Bank has been nominated for **“Annual APY Exemplary Award of Excellence”** for achieving 162% of Annual APY target (FY 2022-23) from PFRDA.
- ★ Bank has won **“NUMERO UNO”** Award in ‘Old Age Financial Freedom’ Campaign for best performer Bank in PSB (FY 2022-23).

### Social Media Presence:

Number of Followers on Social Media as on 30.06.23:



facebook  
**4,23,364**  
(59% YoY)



Twitter  
**1,49,751**  
(76% YoY)



Linkedin  
**54,929**  
(3969% YoY)



Instagram  
**48,398**  
(389% YoY)



Youtube  
**7,372**  
(46% YoY)



Koo  
**778**