

RETAIL LOANS – INTEREST RATES /PROCESSING CHARGES

W.E.F. 01-10-2024

LOANS ON FLOATING RATE OF INTEREST

- All interest rates are at per annum at monthly rests except otherwise mentioned.
- Floating rate of interest are applicable for new loan as well as switch over except otherwise mentioned.

*All the charges are excluding GST*

<b>RATE OF INTEREST</b> All linked to RBLR/MCLR except otherwise mentioned <b>RBLR 9.35% w.e.f. 01.04.2024</b> <b>BSD is applicable from 01.10.2024 to 31.12.2024</b>		<b>Processing charges</b>
1 (A) (i) Star Home Loan/Star Smart Home Loan/ Star Diamond Home Loan		I- Individuals: 0.25% of loan amt. Min Rs.2500/- & Max. Rs. 20000/-  II-For Firms & corporates: 0.50% of loan amt. Min Rs.5000/- & Max. Rs. 40000/-  III-For builder tie up projects 0.15% of loan amt. Max. Rs. 10000/-  IV-Star Diamond Home Loan: Rs. 50000/- irrespective of loan amount.  <b>Above charges are waived up to 31.12.2024 for individuals having CIBIL personal score 700 and above or -1/0 &amp; without any adverse remarks. Also waived for non-individuals having CMR-5 or better or where CIR is not applicable.</b>
	Salaried                      Non-salaried	
CIBIL-Personal Score of 825 and above	RBLR + CRP 0.00% less BSD 0.95% presently <b>8.40%</b>	
CIBIL-Personal Score between 800 to 824	RBLR + CRP 0.00% less BSD 0.85% presently <b>8.50%</b>	
CIBIL-Personal Score between 760 and 799	RBLR + CRP 0.00% less BSD 0.65% presently <b>8.70%</b>	
CIBIL-Personal Score between 725 and 759	RBLR + CRP 0.10% less BSD 0.65% presently <b>8.80%</b>	
CIBIL-Personal Score between 675 and 724	No BSD RBLR + CRP 0.20% presently 9.55%	
CIBIL-Personal Score below 675	No BSD	
	Women Beneficiary	
	Salaried                      Non-Salaried	
	RBLR + 1.30 %                      RBLR + 1.45% presently 10.65%                      presently 10.80%	
	(For Others)	
	RBLR + 1.35%                      RBLR +1.50% presently 10.70%                      presently 10.85%	
CIBIL-Personal Score of -1 and 0	RBLR + CRP 0.30% less BSD 0.85% presently <b>8.80%</b>	
1 (A) (ii) Home Loans presently not linked to CIBIL Personal Score: i.e. entities other than individuals and Star Pravasi Loan		
REPO Linked		
For Star Pravasi (Women Beneficiary)	RBLR + CRP 0.00% less BSD 0.65% presently <b>8.70%</b>	
For others	RBLR + CRP 0.10% less BSD 0.65% presently <b>8.80%</b>	

<ul style="list-style-type: none"> <li>➤ <b>In case of Home Loan Takeover, additional BSD of 0.10% is offered subject to minimum Rate of Interest 8.35% p.a.</b></li> <li>➤ Premium of 0.25% over and above the proposed rates of interest will be charged in case of Smart Home Loan of above Rs. 2.00 Cr.</li> <li>➤ CRE-RH-Home Loans will attract 0.50% additional rate of interest</li> </ul>										
<p><b>2. Star Top Up Loan</b> Rate of Interest applicable in respective Home Loan account plus premium of 0.50%</p>	<p><b>As applicable to Home Loan</b></p>									
<p><b>3. Star Suvidha Express Personal Loan(SSEPL)</b></p> <table border="1" data-bbox="212 533 1061 658"> <tr> <td>Salaried/Pensioner</td> <td><b><u>RBLR+1.50%=10.85%</u></b></td> </tr> <tr> <td>For Others</td> <td><b><u>RBLR+2.50%=11.85%</u></b></td> </tr> </table>	Salaried/Pensioner	<b><u>RBLR+1.50%=10.85%</u></b>	For Others	<b><u>RBLR+2.50%=11.85%</u></b>	<p><b>Rs.1000/-</b></p>					
Salaried/Pensioner	<b><u>RBLR+1.50%=10.85%</u></b>									
For Others	<b><u>RBLR+2.50%=11.85%</u></b>									
<p><b>4. Star Personal Loan Scheme</b></p> <table border="1" data-bbox="212 728 1117 992"> <tr> <td>1. Fully Secured</td> <td>RBLR + 4.50% = 13.85%</td> </tr> <tr> <td>2. Clean/Unsecured</td> <td>RBLR + 5.50% = 14.85%</td> </tr> <tr> <td>For Senior Citizens aged 60 years and above &amp; for loans up to Rs. 50000/-</td> <td>RBLR + 3.50% = 12.85%</td> </tr> <tr> <td>3. Financing Secured under tie-up arrangements</td> <td>RBLR + 4.50% = 13.85%</td> </tr> </table>	1. Fully Secured	RBLR + 4.50% = 13.85%	2. Clean/Unsecured	RBLR + 5.50% = 14.85%	For Senior Citizens aged 60 years and above & for loans up to Rs. 50000/-	RBLR + 3.50% = 12.85%	3. Financing Secured under tie-up arrangements	RBLR + 4.50% = 13.85%	<table border="1" data-bbox="1161 745 1492 913"> <tr> <td>One time @ 1.00% of loan amount Min.Rs.1000/- and Max.Rs.10000/-</td> </tr> </table> <p><b>Senior Citizen (60 years &amp; above) No Processing Charges</b></p>	One time @ 1.00% of loan amount Min.Rs.1000/- and Max.Rs.10000/-
1. Fully Secured	RBLR + 4.50% = 13.85%									
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<p><b>5. BOI Star Roof Top Solar Panel Finance</b></p> <table border="1" data-bbox="212 1176 1102 1729"> <tr> <td>1. For Individuals</td> <td>Upto 3 KW : RBLR – 2.35% Minimum 7.00% p.a.  Above 3 KW to 10 KW For Home Loan Customers same as applicable to new Home Loans  For Non-Home Loan Customers – Home Loan ROI + 1.00 % subject to Minimum RBLR</td> </tr> <tr> <td>2. For Registered group housing societies/residential welfare associations</td> <td>RBLR + CRP 2.50%</td> </tr> </table>	1. For Individuals	Upto 3 KW : RBLR – 2.35% Minimum 7.00% p.a.  Above 3 KW to 10 KW For Home Loan Customers same as applicable to new Home Loans  For Non-Home Loan Customers – Home Loan ROI + 1.00 % subject to Minimum RBLR	2. For Registered group housing societies/residential welfare associations	RBLR + CRP 2.50%	<p><b>NIL</b></p>					
1. For Individuals	Upto 3 KW : RBLR – 2.35% Minimum 7.00% p.a.  Above 3 KW to 10 KW For Home Loan Customers same as applicable to new Home Loans  For Non-Home Loan Customers – Home Loan ROI + 1.00 % subject to Minimum RBLR									
2. For Registered group housing societies/residential welfare associations	RBLR + CRP 2.50%									
<p><b>6. Star Pensioner Loan Scheme</b></p> <table border="1" data-bbox="212 1816 1018 1966"> <tr> <td>Fully Secured/clean/unsecured as per Star Pensioner Loan Scheme</td> <td>RBLR + 2.50% = 11.85%</td> </tr> </table>	Fully Secured/clean/unsecured as per Star Pensioner Loan Scheme	RBLR + 2.50% = 11.85%	<p><b>Senior Citizen (60 years &amp; above) No Processing Charges</b> <b>For other</b> One time @ 0.50% of loan amount Min.Rs.250/- and Max.Rs.1000/-</p>							
Fully Secured/clean/unsecured as per Star Pensioner Loan Scheme	RBLR + 2.50% = 11.85%									

**7. (a) (i) Star Vehicle Loan**

**Vehicle Loans linked to CIBIL Personal Score:**

4 Wheelers / Super Bikes (Above 5.00 Lakhs)

<b>CIBIL score/ External Rating</b>	<b>Salaried</b>	<b>Self Employed</b>
CIBIL-Personal Score/External Rating 825 and above/AAA/AA Rated	RBLR + CRP 0.00% Less BSD 0.50% presently 8.85%	
Between 800 & 824/ A Rated	RBLR + CRP 0.00% Less BSD 0.40% presently 8.95%	
Between 760 & 799/ BBB Rated	RBLR + CRP 0.00% Less BSD 0.40% presently 8.95%	
Between 725 & 759	RBLR + CRP 0.10% Less BSD 0.40% = 9.05%	
Below BBB Rated	No BSD RBLR + CRP 0.10% = 9.45%	
Between 675 & 724	No BSD RBLR + CRP 0.20% = 9.55%	
Below 675	No BSD	
	Salaried	Non-salaried
	RBLR + CRP 1.40% presently 10.75%	RBLR + CRP 1.50% presently 10.85%
Score of -1 and 0	RBLR + CRP 0.30% Less BSD 0.60% Presently 9.05%	

	<b>Salaried</b>	<b>Non-Salaried/Non-Individuals</b>
<b>For Two Wheelers</b>	RBLR + 1.75% presently 11.10%	RBLR + 1.85% presently 11.20%
<b>For Second hand Vehicles</b>	RBLR + 1.90% presently 11.25%	RBLR + 2.00% presently 11.35%

**7 (b) (i) In case of entities other than individuals (WHERE External rating is Not Applicable):**

CMR-3 & Better	RBLR 9.35%+CRP 0.00% Less BSD 0.40% <b>presently 8.95%</b>
CMR-4 & CMR-5	RBLR 9.35%+CRP 0.10% Less BSD 0.40% <b>presently 9.05%</b>
CMR-6 onwards and No CMR	No BSD RBLR 9.35% + CRP 0.75% <b>presently 10.10%</b>

I- New Four Wheeler: 0.25% of limit, Min. Rs. 1000/- Max. Rs. 5000/-

II-Two Wheeler/ Old Vehicle: 1.0% of Loan Amount Min. Rs. 500/- Max. Rs. 10000/-.

**Above charges are waived up to 31.12.2024 for individuals having CIBIL personal score 700 and above or -1/0 & without any adverse remarks. Also waived for non-individuals having CMR-5 or better or where CIR is not applicable.**

**8. i. Star Education Loan :****No Processing Charges****A. Educational Loan as per IBA scheme**

Up to Rs. 7.50 Lakhs covered under CGFSEL	RBLR + 1.70% presently 11.05%
Above Rs. 7.50 Lakhs	RBLR + 1.50% presently 10.85%
Concessions*: a) for Girl Students: 0.50 % b) All students pursuing professional courses (Like Engineering /Medical /Management etc.) are eligible for 0.50 % interest concession.	

**B. Star Vidya Loan :****For studies in India in Premier Institutes Max. Rs. 40.00 lacs**

Institutes as per List A	RBLR+CRP 0.00% Less BSD 1.00% presently 8.35% p.a.
Institutes as per List B	RBLR+CRP 0.00% Less BSD 0.50% presently 8.85% p.a
Institutes as per List C	@RBLR Presently 9.35% p.a.
No other concessions will be applicable.	

**C. Pradhan Mantri Kaushal Rin Yojana**

NIL

RBLR + 1.50 presently 10.85%
1 % interest concession may be provided for loanees, if the interest is serviced during the <b>study period</b> when repayment holiday is specified for interest/repayment under the scheme. No concession will be available after commencement of repayment

**D. Star Progressive Education Loan:**

NIL

For Others	RBLR + CRP of 1.70% presently 11.05 %
Kids of our Bank staff and their respective spouse	RBLR + CRP of 0.70% presently 10.05 %
0.50 % concession in rate of interest to loans sanctioned for the benefit of girl students.	

**9. Star Loan Against Property**

**(a) For individuals:**

	Term Loan		
	Residential Property	Commercial/ Industrial Self occupied property	Commercial/ Industrial (Non-Self occupied property)
CIBIL-Personal Score of 760 and above	RBLR + 0.75% presently 10.10%	RBLR + 1.25% presently 10.60%	RBLR + 1.50% presently 10.85%
CIBIL-Personal Score between 700 and 759	RBLR + 1.25% presently 10.60%	RBLR + 1.75% presently 11.10%	RBLR + 2.00% presently 11.35%
CIBIL-Personal Score below 700 ( <u>only for Review</u> )	RBLR + 3.00% presently 12.35%		
CIBIL-Personal Score of -1 & 0	RBLR + 1.50% presently 10.85%	RBLR + 2.00% presently 11.35%	RBLR + 2.25% presently 11.60%

- Additional 1.00% will be added in applicable ROI in for loan against open plots.
- Additional 0.25% will be added in applicable ROI for Overdraft (Reducible) facility

**9. (b) Other than Individuals: (Only Review)**

Term Loan	RBLR + 2.00% presently 11.35 %
OD reducible	RBLR + 2.25% presently 11.60 %
OD Non-Reducible	RBLR + 2.50% presently 11.85 %

**For Loan (Repayable by installments)**

One time @ 1% of sanctioned loan amount Min. Rs.5000/- and Max. Rs.50000/-.

**For Mortgage OD (Reducible)**

0.50% of the Sanctioned limit min.Rs.5,000/- and Max. Rs.30000/- for 1<sup>st</sup> year at the time of original sanction.

0.25% of the Reviewed limit min.Rs.2,500/- & Max. Rs.15000/- for subsequent years.

**For Rural areas:**

Processing charges will be 75% of those normal applicable charges in respect of loans availed by borrowers from rural areas from rural branches.

**Mortgage fees:-**

Limit upto Rs.10.00 lacs	Rs.5000/-
Limit exceeding Rs.10.00 lacs & upto 100 lakhs	Rs.10000/-
Loans over Rs.100 lakhs upto Rs.500 lakhs	Rs.20000/-

**10. BOI STAR DOCTOR PLUS (RETAIL) SCHEME**

SSEPL	
Salaried	RBLR+1.50% presently 10.85%
Self employed	RBLR+2.50% presently 11.85%

Rs. 1000/-

**11. Star IPO**

Up to 60 days	RBLR + 3.25% = 12.60%
Over 60 days	RBLR + 4.50% = 13.85%

One time 2.00% of loan amount Min. Rs.1,000/- Max. Rs.10,000/- Senior Citizen (60 years & above) No Processing Charges

<b>12. Earnest Money Deposit Scheme</b>		One time Rs.500/- per application										
Short Term (below 12 months)	RBLR = 9.35%											
Long Term (12 months and above)	RBLR + 5.00% = 14.35%											
<b>13. STAR MITRA PERSONAL LOAN SCHEME:</b>		Waived										
Fixed rate : 1 Year MCLR + 1.00% (CRP)+ 0.30 (BSS) presently 10.25%												
<b>14. STAR REVERSE MORTGAGE LOAN SCHEME</b>		<table border="1"> <tr> <td>Loan Amount</td> <td>Processing Charges</td> </tr> <tr> <td>Upto Rs.5 lacs</td> <td>Rs.1250/-</td> </tr> <tr> <td>Upto Rs.10 lacs</td> <td>Rs.2500/-</td> </tr> <tr> <td>Upto Rs.20 lacs</td> <td>Rs.5000/-</td> </tr> <tr> <td>Upto Rs.25 lacs</td> <td>Rs.6250/-</td> </tr> </table>	Loan Amount	Processing Charges	Upto Rs.5 lacs	Rs.1250/-	Upto Rs.10 lacs	Rs.2500/-	Upto Rs.20 lacs	Rs.5000/-	Upto Rs.25 lacs	Rs.6250/-
Loan Amount	Processing Charges											
Upto Rs.5 lacs	Rs.1250/-											
Upto Rs.10 lacs	Rs.2500/-											
Upto Rs.20 lacs	Rs.5000/-											
Upto Rs.25 lacs	Rs.6250/-											
1 Year MCLR + 2.30% (CRP) + 0.30% (BSS): Fixed for initial period of 5 years subject to reset clause at the end of every 5 years period.		<p>Valuation report fees and Advocates fees to be borne by the borrower.</p> <p>Annual Service Charge @ 0.25% on the loan amount outstanding/recoverable at the time of annual review.</p>										

**A. Access to own credit report – Charges per report Rs.50/-**

**B. CERSAI registration Fees:**

S. No	Nature of transaction to be Register	Amount of fee payable
1.	Particulars of creation or modification of security interest by way of mortgage by deposit of title deeds.	Rs.100/- for creation and for any subsequent modification of security interest for a loan above Rs.5 lakh.  For a loan upto Rs.5 lakh, the fee would be Rs.50/- for both creation and modification of security interest.
2.	Particulars of creation or modification of security interest by way of mortgage of immovable property other than by deposit of title deeds	NIL
3.	Particulars of creation or modification of security interest in hypothecation of plant and machinery, stocks, debt including book debt or receivables, whether existing or future.	Rs.100/- for creation and for any subsequent modification of security interest for a loan above Rs.5 lakh.  For a loan upto Rs.5 lakh, the fee would be Rs.50/- for both creation and modification of security interest.
4.	Particulars of creation or modification of security interest in intangible assets, being know-how, patent, copyright, trade mark, Licence, franchise or any other business or commercial right of similar nature	Rs.100/- for creation and for any subsequent modification of security interest for a loan above Rs.5 lakh.  For a loan upto Rs.5 lakh, the fee would be Rs.50/- for both creation and modification of security interest.
5.	Particulars of creation or modification of security interest in any under construction residential or commercial building or a part thereof by an agreement or instrument other than by mortgage.	Rs.100/- for creation and for any subsequent modification of security interest for a loan above Rs.5 lakh.  For a loan upto Rs.5 lakh, the fee would be Rs.50 for both creation and modification of security interest.

6.	Particulars of satisfaction of charge for security interest filed	NIL
7.	Particulars of securitization or reconstruction of financial assets	Rs.500/-
8.	Particulars of satisfaction of securitization or reconstruction transactions	Rs.50/-
9.	Any application for information recorded/maintained in the Register by any person	Rs.10/-
10.	Any application for condonation of delay up to 30 days	Not exceeding 10 times of the basic fee, as applicable

**ADDITIONAL FEE APPLICABLE FOR DELAY IN FILING OF RECORDS WEF 22.1.2016**

Sr. No.	Number of days of delay in filing of chargeable transaction	Additional fee to charged	Illustration
1	From 31 to 40 days	Twice the amount of applicable fee	If the applicable fee is Rs.100/- then additional fee applicable will be Rs.200/-
2	From 41 days to 50 days	Five times the amount of applicable fee	If the applicable fee is Rs.100/- then additional fee applicable will be Rs.500/-
3	From 51 days to 60 days	Ten times the amount of applicable fee	If the applicable fee is Rs.100/- then additional fee applicable will be Rs.1000/-

***Provided that where particulars of transaction of creation or modification of more than one security interest are filed by a person, the fee payable by such person shall be the one that is the highest among the fee prescribed for security interest for which particulars of creation or modification are filed by such persons.***