

संदर्भ क्र. Ref No.:HO:IRC:SVM:2024-25: 217

दिनांक Date: 03.08.2024

Scrip Code: BANKINDIA	Scrip Code: 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.

महोदय/महोदया Dear Sir / Madam,

Press Release –
Unaudited (Reviewed) Financial Results (Standalone & Consolidated)
for the Quarter ended 30.06.2024

We enclose a copy of the Press Release on the Unaudited (Reviewed) Financial Results (Standalone & Consolidated) for the Quarter ended 30.06.2024.

This is for your information & records.

Thanking you,

Yours faithfully,



(Rajesh V Upadhya)
कंपनी सचिव Company Secretary



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PRESS RELEASE

Date: 03rd August, 2024

Financial Results for the Quarter ended 30th Jun. 2024

KEY HIGHLIGHTS (Q1FY25)

- ★ Global Business increased by 12.34% YoY.
- ★ Global Deposits increased by 9.74% YoY.
- ★ Global Advances increased by 15.82% YoY.
- ★ Advances (Dom.) increased by 17.29% YoY.
- ★ RAM Advances grew by 18.78% YoY and it constitutes 56.01% of Advances.
- ★ Retail Credit grew by 20.46% YoY.
- ★ Agriculture Credit grew by 22.18% YoY.
- ★ MSME Credit grew by 13.06% YoY.
- ★ CASA deposits increased by 5.51% YoY and CASA ratio at 42.68%.
- ★ Net Profit increased by 10% YoY to Rs.1,703 Cr.
- ★ Yield on Advances (Global) improved by 50 bps YoY.
- ★ Yield on Advances (Dom.) improved by 52 bps YoY.
- ★ Gross NPA ratio down by 205 bps YoY.
- ★ Net NPA ratio down by 66 bps YoY.
- ★ Provision Coverage Ratio (PCR) at 92.11%.
- ★ CRAR stood at 16.18%, with CET-1 ratio at 13.62%.



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Profitability:

- ★ **Net Profit** for the quarter improved by 10% YoY and stood at **Rs.1,703 Cr** for Q1FY25 against Rs.1,551 Cr in Q1FY24.
- ★ **Operating Profit** stood at **Rs.3,677 Cr** for Q1FY25 against Rs.3,752 Cr in Q1FY24.
- ★ **Net Interest Income (NII)** increased by 6% YoY and stood at **Rs.6,275 Cr** for Q1FY25 against Rs.5,915 Cr for Q1FY24.
- ★ **Non-Interest Income** stood at **Rs.1,302 Cr** for Q1FY25 against Rs.1,462 Cr in Q1FY24.

Ratios:

- ★ **NIM (Global)** improved by 4 bps to **3.07%** in Q1FY25 against 3.03% in Q1FY24. **NIM (Domestic)** improved by 6 bps to **3.43%** in Q1FY25 against 3.37% in Q1FY24.
- ★ **Return on Assets (RoA)** stood at **0.70%** in Q1FY25 against 0.71% in Q1FY24.
- ★ **Return on Equity (RoE)** stood at **13.48%** in Q1FY25 against 15.18% in Q1FY'24.
- ★ **Cost to Income ratio (Global)** stood at **51.47%** in Q1FY25 against 49.14% in Q1FY24.
- ★ **Slippage ratio** improved to **0.35%** in Q1FY25 against 0.53% in Q1FY24.
- ★ **Credit Cost** stood at **0.85%** in Q1FY25 against 0.64% in Q1FY24.
- ★ **Yield on Advances (Global)** improved by 50 bps to **8.60%** in Q1FY25 against 8.10% in Q1FY24.
- ★ **Cost of Deposits (Global)** stood at **4.82%** in Q1FY25 against 4.22% in Q1FY24.

Classification: **Internal**

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Business:

- ★ **Global Business** increased by **12.34%** YoY from Rs.12,14,808 Cr in Jun'23 to Rs.13,64,660 Cr in Jun'24.
- ★ **Global Deposits** increased by **9.74%** YoY from Rs. 6,96,544 Cr in Jun'23 to Rs. 7,64,396 Cr in Jun'24.
- ★ **Global Advances** increased by **15.82%** YoY from Rs. 5,18,264 Cr in Jun'23 to Rs. 6,00,264 Cr in Jun'24.
- ★ **Overseas Deposits** increased by **8.83%** YOY to Rs. 1,16,479 Cr and **Overseas Advances** increased by **8.32%** YOY to Rs. 92,095 Cr in Jun'24.
- ★ **Domestic Deposits** increased by **9.91%** YoY from Rs.5,89,517 Cr in Jun'23 to Rs.6,47,917 Cr in Jun'24.
- ★ **Domestic CASA** went up by **5.51%** YoY from Rs.2,60,615 Cr in Jun'23 to Rs.2,74,973 Cr in Jun'24 and CASA ratio stood at 42.68%.
- ★ **Domestic Advances** increased by **17.29%** YoY from Rs. 4,33,246 Cr in Jun'23 to Rs. 5,08,169 Cr in Jun'24.
- ★ **RAM Advances** increased by **18.78%** YoY to Rs.2,84,646 Cr, constituting to 56.01% of Advances in Jun'24.
- ★ **Retail Credit** grew by **20.46%** YoY to Rs.1,15,183 Cr in Jun'24.
- ★ **Agriculture Credit** grew by **22.18%** YoY to Rs.88,977 Cr in Jun'24.
- ★ **MSME Credit** grew by **13.06%** YoY to Rs.80,486 Cr in Jun'24.

Classification: [Internal](#)

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Asset Quality:

- ★ **Gross NPA** declined by 20% YoY from Rs.34,582 Cr in Jun'23 to **Rs.27,716 Cr** in Jun'24.
- ★ **Net NPA** declined by 30% YoY from Rs.8,118 Cr in Jun'23 to **Rs.5,702 Cr** in Jun'24.
- ★ **GNPA ratio** improved by 205 bps from 6.67% in Jun'23 to **4.62%** in Jun'24.
- ★ **Net NPA ratio** improved by 66 bps from 1.65% in Jun'23 to **0.99%** in Jun'24.
- ★ **Provision Coverage Ratio (PCR)** stood at **92.11%** in Jun'24.

Capital Adequacy:

- ★ Bank's total **Capital Adequacy Ratio (CRAR)** improved by 58 bps and stood at **16.18%** as on 30.06.24 against 15.60% as on 30.06.23.
- ★ **CET-1 ratio** stood at **13.62%** as on 30.06.24.

Priority Sector:

- ★ **Priority Sector Advances** increased by 15.55% YOY and achieved **45.61% of ANBC** as on Jun'24. Agricultural advances achieved 21.29% of ANBC.
- ★ Advances to **Small & Marginal Farmers** achieved **11.73% of ANBC** in Jun'24 against regulatory norm of 10%.
- ★ Advances to **Weaker Sections** achieved **15.70% of ANBC** in Jun'24 against regulatory norm of 12%.

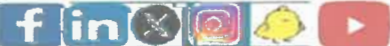
Financial Inclusion:

- ★ Bank has opened 3.78 Lakh new PMJDY accounts during Q1-FY'25.

JANSURAKSHA ENROLLMENT	(No. in Lacs)	
	30.06.23	30.06.24
PMJJBY	97.96	105.68
PMSBY	189.51	252.72
APY	28.12	33.85

(Cumulative position)

Classification: Internal





Digital Banking:

- ★ Internet Banking users: Increased to 9.0 million in Jun'24 from 8.5 million in Jun'23.
- ★ Mobile Banking users: Increased to 4.9 million in Jun'24 from 3.4 million in Mar'24.
- ★ Number of UPI users increased to 19.5 million in Jun'24 from 16.2 million in Jun'23.

Branch Network:

- ★ As on 30th Jun'24, the Bank has 5155 number of Domestic branches.
- ★ Rural: 1863 (36%), Semi-Urban: 1466 (29%), Urban: 835 (16%), Metro: 991 (19%).

Social Media Presence:

Number of Followers on Social Media as on 30.06.24:


facebook
5,43,322


Twitter
1,60,011


Linkedin
88,670


Instagram
70,817


Youtube
12,027


Koo
1,500

Classification: Internal

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