



Reviewed Financial Results for the Quarter ended June 30, 2024

(₹ In Lakh)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		Reviewed 30.06.2024	Audited 31.03.2024	Reviewed 30.06.2023	Audited 31.03.2024	Reviewed 30.06.2024	Audited 31.03.2024	Reviewed 30.06.2023	Audited 31.03.2024
1	Interest earned (a)+(b)+(c)+(d)	16,93,802	16,16,170	14,35,863	60,70,949	17,04,563	16,25,046	14,44,214	61,07,334
	(a) Interest/ discount on advances/bills	11,99,427	11,62,557	9,68,117	42,88,101	12,06,414	11,69,321	9,72,693	43,12,577
	(b) Income on Investments	4,04,017	3,66,135	3,47,592	14,12,268	4,07,766	3,68,634	3,50,810	14,24,639
	(c) Interest on balances with RBI and other inter bank funds	74,147	73,338	68,738	2,89,089	74,173	73,118	69,225	2,88,627
	(d) Others	16,211	14,140	51,416	81,491	16,210	13,973	51,486	81,491
2	Other Income	1,30,200	1,75,133	1,46,245	6,09,485	1,33,802	1,82,974	1,48,390	6,23,313
3	TOTAL INCOME (1 + 2)	18,24,002	17,91,303	15,82,108	66,80,434	18,38,365	18,08,020	15,92,604	67,30,647
4	Interest expended	10,66,221	10,22,580	8,44,460	37,65,657	10,69,296	10,24,190	8,46,696	37,75,678
5	Operating expenses (e)+(f)	3,90,050	4,13,007	3,62,453	15,07,916	3,96,368	4,19,333	3,73,657	15,30,620
	(e) Employees cost	2,34,479	2,54,356	2,25,718	9,18,847	2,36,683	2,56,307	2,27,465	9,26,268
	(f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	1,55,571	1,58,651	1,36,735	5,89,069	1,59,685	1,63,026	1,46,192	6,04,352
6	TOTAL EXPENSES (4)+(5) (excluding Provisions and Contingencies)	14,56,271	14,35,587	12,06,913	52,73,573	14,65,664	14,43,522	12,20,353	53,06,298
	OPERATING PROFIT (3)-(6)								
7	(Profit before Provisions and Contingencies)	3,67,731	3,55,716	3,75,195	14,06,861	3,72,701	3,64,498	3,72,251	14,24,349
8	Provisions (other than tax) and Contingencies	1,29,326	1,82,596	82,416	3,96,954	1,30,497	1,84,792	84,269	4,05,037
	of which provision for Non-performing Assets	1,21,576	2,04,271	77,675	4,10,949	1,22,994	2,06,528	78,291	4,16,301
9	Exceptional items	-	-	-	-	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	2,38,405	1,73,120	2,92,779	10,09,907	2,42,204	1,79,705	2,87,982	10,19,313
11	Tax Expense	68,132	29,229	1,37,672	3,78,115	68,776	29,804	1,37,860	3,80,860
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	1,70,273	1,43,891	1,55,107	6,31,792	1,73,428	1,49,901	1,50,122	6,38,453
	Less : Minority Interest					162	(6)	58	211
	Add : Share of earnings in Associates					15,562	7,480	6,091	18,204
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-
14	Net Profit (+)/ Loss (-) for the period	1,70,273	1,43,891	1,55,107	6,31,792	1,88,828	1,57,388	1,56,155	6,56,446
15	Paid-up Equity Share Capital (Face value of each share ₹ 10/-)	4,55,341	4,55,341	4,10,431	4,55,341	4,55,341	4,55,341	4,10,431	4,55,341
16	Reserves excluding Revaluation Reserves				57,50,856				59,15,264



Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		Reviewed 30.06.2024	Audited 31.03.2024	Reviewed 30.06.2023	Audited 31.03.2024	Reviewed 30.06.2024	Audited 31.03.2024	Reviewed 30.06.2023	Audited 31.03.2024
17	<b>Analytical Ratios</b>								
	(i) Percentage of shares held by Government of India	73.38%	73.38%	81.41%	73.38%	73.38%	73.38%	81.41%	73.38%
	(ii) Capital Adequacy Ratio (Basel III)	16.18%	16.96%	15.60%	16.96%	16.87%	17.69%	16.39%	17.69%
	(a) CET 1 Ratio	13.62%	14.93%	13.02%	14.93%	14.33%	15.66%	13.83%	15.66%
	(b) Additional Tier 1 Ratio	0.67%	0.69%	0.78%	0.69%	0.66%	0.68%	0.77%	0.68%
	(iii) Earnings per Share (EPS) (₹)								
	a) Basic EPS	3.74	3.16	3.78	14.90	4.15	3.46	3.81	15.48
	Diluted EPS (before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (Not annualised))	3.74	3.16	3.78	14.90	4.15	3.46	3.81	15.48
	b) Basic EPS	3.74	3.16	3.78	14.90	4.15	3.46	3.81	15.48
	Diluted EPS (after Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (Not annualised))	3.74	3.16	3.78	14.90	4.15	3.46	3.81	15.48
	(iv) NPA Ratios								
	(a) Amount of Gross Non-Performing Assets	27,71,576	29,18,277	34,58,201	29,18,277				
	(b) Amount of Net Non-Performing Assets	5,70,183	6,84,525	8,11,868	6,84,525				
	(c) Percentage of Gross Non-Performing Assets	4.62%	4.98%	6.67%	4.98%				
	(d) Percentage of Net Non-Performing Assets	0.99%	1.22%	1.65%	1.22%				
	(v) Return on Assets (Annualised)	0.70%	0.61%	0.71%	0.70%				
	(vi) Net Worth	56,85,045	55,11,842	44,17,489	55,11,842	58,67,507	56,76,495	45,25,082	56,76,495
	(vii) Outstanding Redeemable Preference Shares	-	-	-	-	-	-	-	-
	(viii) Capital Redemption Reserve	-	-	-	-	50	50	50	50
	(ix) Debt-Equity ratio*	0.32	0.30	0.23	0.30				
	(x) Total Debts to Total Assets (%)*	8.89%	8.87%	5.75%	8.87%				
	(xi) Operating Margin (%)	20.16%	19.86%	23.71%	21.06%	20.27%	20.16%	23.37%	21.16%
	(xii) Net Profit Margin (%)	9.34%	8.03%	9.80%	9.46%	10.27%	8.70%	9.81%	9.75%

(\* Debt represents Borrowings with residual maturity of more than one year. Total Debts represents total Borrowings of the bank.

Note: Disclosure of Interest Service Coverage Ratio & Debt Service Coverage Ratio is not applicable to the Bank.

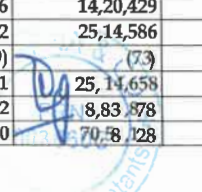




(₹ in Lakh)

Segment Information  
Part A: Business Segments

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		Reviewed 30.06.2024	Audited 31.03.2024	Reviewed 30.06.2023	Audited 31.03.2024	Reviewed 30.06.2024	Audited 31.03.2024	Reviewed 30.06.2023	Audited 31.03.2024
1	<b>Segment Revenue</b>								
	a) Treasury Operations	5,02,201	4,88,523	4,64,319	18,17,064	5,01,884	4,90,803	4,68,025	18,28,796
	b) Wholesale Banking Operations	6,74,175	6,03,899	5,75,633	23,09,782	6,85,157	6,13,154	5,81,001	23,40,562
	c) Retail Banking Operations	6,62,146	7,18,184	5,18,721	25,95,595	6,62,146	7,18,184	5,18,721	25,95,595
	(i) Digital Banking	17	9	-	26	17	9	-	26
	(ii) Other Retail Banking	6,62,129	7,18,175	5,18,721	25,95,569	6,62,129	5,96,099	5,18,721	25,95,569
	d) Unallocated	12,694	10,241	47,183	64,653	16,392	15,422	48,605	72,354
	<b>T o t a l</b>	<b>18,51,216</b>	<b>18,20,847</b>	<b>16,05,856</b>	<b>67,87,094</b>	<b>18,65,579</b>	<b>18,37,564</b>	<b>16,16,352</b>	<b>68,37,307</b>
	Less : Inter Segment Revenue	27,214	29,544	23,748	1,06,660	27,214	29,544	23,748	1,06,660
	<b>Net Segment Revenue (Income)</b>	<b>18,24,002</b>	<b>17,91,303</b>	<b>15,82,108</b>	<b>66,80,434</b>	<b>18,38,365</b>	<b>18,08,020</b>	<b>15,92,604</b>	<b>67,30,647</b>
2	<b>Segment Results- Profit (+)/ Loss (-) before tax</b>								
	a) Treasury Operations	1,51,623	1,37,363	1,60,543	4,70,680	1,66,868	1,44,844	1,66,634	4,88,708
	b) Wholesale Banking Operations	1,04,067	(47,541)	43,127	78,406	1,07,532	(44,551)	38,472	82,780
	c) Retail Banking Operations	37,039	1,40,458	1,08,459	6,75,991	37,039	1,40,458	1,08,459	6,75,991
	(i) Digital Banking	(16)	(16)	(24)	(75)	(16)	(16)	(24)	(75)
	(ii) Other Retail Banking	37,055	1,40,474	1,08,483	6,76,066	37,055	1,40,474	1,08,483	6,76,066
	d) Unallocated	(54,324)	(57,160)	(19,350)	(2,15,170)	(53,835)	(53,560)	(19,550)	(2,10,173)
	<b>T o t a l</b>	<b>2,38,405</b>	<b>1,73,120</b>	<b>2,92,779</b>	<b>10,09,908</b>	<b>2,57,604</b>	<b>1,87,191</b>	<b>2,94,015</b>	<b>10,37,306</b>
	Less : i) Other Un-allocable expenditure	-	-	-	-	-	-	-	-
	ii) Un-allocable income	-	-	-	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>2,38,405</b>	<b>1,73,120</b>	<b>2,92,779</b>	<b>10,09,908</b>	<b>2,57,604</b>	<b>1,87,191</b>	<b>2,94,015</b>	<b>10,37,306</b>
	Tax Expense	68,132	29,229	1,37,672	3,78,115	68,776	29,803	1,37,860	3,80,860
	<b>Net Profit/ Loss (-) after Tax</b>	<b>1,70,273</b>	<b>1,43,892</b>	<b>1,55,107</b>	<b>6,31,792</b>	<b>1,88,828</b>	<b>1,57,388</b>	<b>1,56,155</b>	<b>6,56,447</b>
3	<b>Segment Assets</b>								
	a) Treasury Operations	3,23,57,548	3,08,76,524	2,87,56,196	3,08,76,524	3,25,04,876	3,10,08,290	2,88,75,850	3,10,08,290
	b) Wholesale Banking Operations	3,52,61,558	3,33,85,450	2,94,53,973	3,33,85,450	3,56,25,304	3,37,05,050	2,97,68,018	3,37,05,050
	c) Retail Banking Operations	2,55,13,114	2,52,89,405	2,19,32,431	2,52,89,405	2,55,13,114	2,52,89,405	2,19,32,431	2,52,89,405
	(i) Digital Banking	784	716	335	716	784	716	335	716
	(ii) Other Retail Banking	2,55,12,330	2,52,88,689	2,19,32,096	2,52,88,689	2,55,12,330	2,52,88,689	2,19,32,096	2,52,88,689
	d) Unallocated	17,21,205	17,08,413	21,96,362	17,08,413	24,77,271	24,25,291	27,91,824	24,25,291
	<b>T o t a l</b>	<b>9,48,53,425</b>	<b>9,12,59,793</b>	<b>8,23,38,962</b>	<b>9,12,59,793</b>	<b>9,61,20,565</b>	<b>9,24,28,036</b>	<b>8,33,68,123</b>	<b>9,24,28,036</b>
4	<b>Segment Liabilities</b>								
	a) Treasury Operations	3,02,70,556	2,87,69,056	2,70,50,914	2,87,69,056	3,02,70,556	2,87,69,056	2,70,50,914	2,87,69,056
	b) Wholesale Banking Operations	3,37,71,505	3,19,77,468	2,88,01,554	3,19,77,468	3,41,28,108	3,22,84,621	2,91,06,709	3,22,84,621
	c) Retail Banking Operations	2,31,58,692	2,27,74,820	1,95,87,202	2,27,74,820	2,31,58,692	2,27,74,820	1,95,87,202	2,27,74,820
	(i) Digital Banking	873	789	359	789	873	789	359	789
	(ii) Other Retail Banking	2,31,57,819	2,27,74,031	1,95,86,843	2,27,74,031	2,31,57,819	2,27,74,031	1,95,86,843	2,27,74,031
	d) Unallocated	7,52,749	8,50,381	8,71,475	8,50,381	14,83,759	15,41,412	14,48,066	15,41,412
	<b>T o t a l</b>	<b>8,79,53,502</b>	<b>8,43,71,725</b>	<b>7,63,11,145</b>	<b>8,43,71,725</b>	<b>8,90,41,115</b>	<b>8,53,69,909</b>	<b>7,71,92,891</b>	<b>8,53,69,909</b>
5	<b>Capital Employed</b>								
	(Segment Assets - Segment Liabilities)								
	a) Treasury Operations	20,86,992	21,07,468	17,05,282	21,07,468	22,34,320	22,39,234	18,24,936	22,39,234
	b) Wholesale Banking Operations	14,90,053	14,07,982	6,52,419	14,07,982	14,97,196	14,20,429	6,61,309	14,20,429
	c) Retail Banking Operations	23,54,422	25,14,585	23,45,229	25,14,585	23,54,422	25,14,586	23,45,229	25,14,586
	(i) Digital Banking	(89)	(73)	(24)	(73)	(89)	(73)	(24)	(73)
	(ii) Other Retail Banking	23,54,511	25,14,658	23,45,253	25,14,658	23,54,511	25,14,658	23,45,253	25,14,658
	d) Unallocated	9,68,456	8,58,032	8,58,032	8,58,032	9,93,512	8,83,878	13,43,758	8,83,878
	<b>T o t a l</b>	<b>68,99,923</b>	<b>68,88,068</b>	<b>68,88,068</b>	<b>68,88,068</b>	<b>70,79,450</b>	<b>70,58,128</b>	<b>61,75,232</b>	<b>70,58,128</b>





(₹ in Lakh)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		Reviewed 30.06.2024	Audited 31.03.2024	Reviewed 30.06.2023	Audited 31.03.2024	Reviewed 30.06.2024	Audited 31.03.2024	Reviewed 30.06.2023	Audited 31.03.2024
<b>Part B: Geographical Segments</b>									
<b>I</b>	<b>Revenue</b>								
	a) Domestic	15,95,185	15,64,322	13,91,875	58,24,970	15,98,566	15,69,503	13,93,297	58,32,494
	b) International	2,28,817	2,26,981	1,90,233	8,55,464	2,39,799	2,38,515	1,99,307	8,98,153
	<b>Total</b>	<b>18,24,002</b>	<b>17,91,303</b>	<b>15,82,108</b>	<b>66,80,434</b>	<b>18,38,365</b>	<b>18,08,019</b>	<b>15,92,604</b>	<b>67,30,647</b>
<b>II</b>	<b>Assets</b>								
	a) Domestic	8,07,07,530	7,82,11,276	6,99,82,914	7,82,11,276	8,16,08,509	7,90,56,015	7,06,95,301	7,90,56,015
	b) International	1,41,45,895	1,30,48,516	1,23,56,048	1,30,48,516	1,45,12,056	1,33,72,020	1,26,72,822	1,33,72,020
	<b>Total</b>	<b>9,48,53,425</b>	<b>9,12,59,792</b>	<b>8,23,38,962</b>	<b>9,12,59,792</b>	<b>9,61,20,565</b>	<b>9,24,28,035</b>	<b>8,33,68,123</b>	<b>9,24,28,035</b>

Note: There are no significant Other Banking Operations carried on by the Bank.

Allocations of costs :

- Expenses directly attributable to particular segment are allocated to the relative segment.
- Expenses not directly attributable to a specific segment are allocated in proportion to number of employees/business managed.

In terms of RBI Circular no. DOR.AUT.REC.12/22.01.001/2022-23 dated April 7, 2022 on establishment of Digital Banking Units (DBUs), RBI has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment under Accounting Standard 17 "Segment Reporting". The Bank has commenced two DBUs and the segment information related to the said DBUs is reported under Digital Banking.

**Summarised Statement of Assets & Liabilities**

(₹ in Lakh)

Particulars	Standalone			Consolidated		
	Reviewed 30.06.2024	Audited 31.03.2024	Reviewed 30.06.2023	Reviewed 30.06.2024	Audited 31.03.2024	Reviewed 30.06.2023
<b>CAPITAL AND LIABILITIES</b>						
Capital	4,55,341	4,55,341	4,10,431	4,55,341	4,55,341	4,10,431
Reserves and Surplus	64,44,582	64,32,726	56,17,386	66,24,110	66,02,785	57,64,801
Minority Interest				15,782	16,081	16,609
Deposits	7,64,39,648	7,37,92,021	6,96,54,410	7,67,50,310	7,40,61,144	6,99,04,149
Borrowings	84,32,702	80,92,407	47,35,154	84,37,795	80,96,027	47,38,774
Other Liabilities and provisions	30,81,152	24,87,297	19,21,581	38,37,227	31,96,657	25,33,359
<b>Total</b>	<b>9,48,53,425</b>	<b>9,12,59,792</b>	<b>8,23,38,962</b>	<b>9,61,20,565</b>	<b>9,24,28,035</b>	<b>8,33,68,123</b>
<b>ASSETS</b>						
Cash and balances with Reserve Bank of India	42,44,180	38,55,627	33,51,178	42,80,674	38,89,395	33,84,082
Balances with bank and money at call and short notice	42,97,621	44,38,086	46,09,532	42,93,495	44,22,902	46,10,223
Investments	2,41,66,683	2,27,14,447	2,08,14,755	2,49,90,101	2,34,59,198	2,14,77,596
Advances	5,78,14,460	5,63,14,467	4,91,50,164	5,81,70,108	5,66,64,378	4,94,34,454
Fixed Assets	10,26,737	10,22,646	9,97,096	10,36,814	10,32,753	10,07,057
Other Assets	33,03,744	29,14,519	34,16,237	33,49,373	29,59,409	34,54,711
<b>Total</b>	<b>9,48,53,425</b>	<b>9,12,59,792</b>	<b>8,23,38,962</b>	<b>9,61,20,565</b>	<b>9,24,28,035</b>	<b>8,33,68,123</b>



**Notes forming part of Standalone and Consolidated financial results for the quarter ended June 30, 2024:-**

1. The above financial results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee of Board and approved by the Board of Directors at their respective meetings held on August 3, 2024. The same have been reviewed by the Statutory Central Auditors of the Bank, in line with the guidelines issued by the Reserve Bank of India and as per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The above financial results have been arrived at after considering necessary provisions for non-performing assets, standard assets, restructured assets, stressed sector accounts, standard derivative exposures, direct tax including deferred tax, unhedged foreign currency exposure and investment depreciation on the basis of extant guidelines issued by Reserve Bank of India (RBI). Provision for employee benefits have been made on actuarial basis. Other usual and necessary provisions have been made on estimated basis as per RBI's specific directions, judicial pronouncements and applicable accounting standards issued by The Institute of Chartered Accountants of India.
3. The RBI, vide its Master Direction dated September 12, 2023 issued revised norms for the classification, valuation and operation of the investment portfolio of banks, which became applicable from April 01, 2024. While hitherto the investment portfolio was classified under the held to maturity (HTM) , available for sale (AFS) and held for trading (HFT) categories, the revised norms bring in a principle-based classification of investment portfolio and a symmetric treatment of fair value gains and losses. In accordance with the revised norms and the Bank's board approved policy, the Bank has classified its investment portfolio as on April 01, 2024, under the categories of held to maturity (HTM), available for sale (AFS), fair value through profit and loss (FVTPL) and held for trading (HFT) as a sub category of FVTPL, and from that date, measures and values the investment portfolio under the revised framework.

On transition to the framework on April 01, 2024, the Bank has recognised a net gain of ₹ 127.46 Crore, net of taxes, (including transfer of Investment Reserve ₹ 406.56 Crore), which has been credited to revenue reserve in accordance with the said norms. The impact of the revised framework for the previous period (FY 2023-24) is not ascertainable and as such the profit or loss from the investments for the quarter ended June 30, 2024 is not comparable with that of the previous period/s. Except for the foregoing, the Bank has consistently applied its significant accounting policies in the preparation of these financial results that are consistent with those followed in the annual financial statements for the year ended March 31, 2024. Any circular/ direction issued by RBI is implemented prospectively when it becomes applicable, unless specifically required under those circulars / directions. The Bank has carried forward losses as per the income Tax Act, 1961 and therefore, there is no incremental current tax liability on account of transfer to General Reserve.



Classification: Public



4. Other Income includes commission and brokerage income, fee and other Charges, profit/loss on sale of fixed assets (net), profit/loss on revaluation of performing investments (net), earnings from foreign exchange and derivative transactions, recoveries from accounts previously written off, dividend income, etc.
5. The consolidated financial results have been prepared in accordance with the Accounting Standard – 21 “Consolidated Financial Statements”, Accounting Standard – 23 “Accounting for Investments in Associates in Consolidated Financial Statements”, and Accounting Standard – 27 “Financial Reporting of Interest in Joint Venture” issued by The Institute of Chartered Accountants of India and guidelines issued by RBI.
6. In accordance with SEBI (LODR) Regulations, 2015, for the purpose of consolidated financial results for the quarter ended June 30, 2024, minimum eighty percent (80%) of each of consolidated revenue, assets and profits have been subjected to review.
7. The consolidated financial results of the Group comprise the financial results of 4 Domestic Subsidiaries, 4 Overseas Subsidiaries, 1 Joint venture and 6 Associates (including 3 Regional Rural Banks) which are as under:

**Subsidiaries:**

- i. BOI Shareholding Limited
- ii. Bank of India Investment Managers Private Limited
- iii. Bank of India Trustee Services Private Limited
- iv. BOI Merchant Bankers Limited
- v. PT Bank of India Indonesia TBK
- vi. Bank of India (Tanzania) Limited
- vii. Bank of India (New Zealand) Limited
- viii. Bank of India (Uganda) Limited

**Joint Venture:**

- i. Star Union Dai-ichi Life Insurance Company Limited

**Associates:**

- i. Madhya Pradesh Gramin Bank
  - ii. Vidharbha Konkan Gramin Bank
  - iii. Aryavart Bank
  - iv. Indo Zambia Bank Limited
  - v. STCI Finance Limited
  - vi. ASREC (India) Limited
8. In accordance with RBI circular no.DBRNo.BP.BC.18/21.04.048/2018-19 dated January 1, 2019, on “Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances”, as amended from time to time, the details of MSME restructured accounts as on June 30, 2024 is as under:

₹ in Crore except number of accounts)

No. of accounts restructured	Amount	Provision Held
17,917	468.14	23.40

9. As per RBI Circular No.DBR.No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets, as on June 30, 2024, the



Classification: Public



Bank holds Provision of ₹ 1,979.18 Crore in respect of 18 borrower accounts (exposure ₹ 5,817.31 Crore), where the viable Resolution Plan has not been implemented within 180 days / 365 days of review period.

10. In accordance with RBI circular No. DOR.STR.REC.12/21.04.048/2021-22 dated May 5, 2021 & RBI Circular No. DOR.STR.REC.21/21.04.048/2021-22 dated June 4, 2021 on Resolution Framework 2.0 –Resolution of COVID-19 related stress of Micro, Small and Medium Enterprises (MSMEs), the details of accounts restructured are as under:

(₹ in Crore except number of accounts)

No. of Accounts	Amount as on 30.06.2024	Provision Held
44,968	1,556.06	155.60

11. Details of Loans transferred /acquired during the quarter ended June 30, 2024 in terms of RBI Circular No. DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021:

- a. The Bank has not transferred any loans not in default or Special Mention Accounts (SMA) during the quarter ended June 30, 2024.

- b. Details of loans not in default acquired through pool buyout via assignment are given below: (Digital Lending)

Particulars	Details
Aggregate amount of loans acquired (₹ in Crore)	866.09
Weighted average residual maturity (in months)	121.61
Weighted average holding period by the originator (in months)	12.42
Retention of beneficial economic interest by the originator	11.40%
Tangible security coverage	160.95

- c. The Bank has not acquired any Stressed (Non-Performing) Assets.

- d. Details of Stressed Loans (NPAs) transferred during the quarter ended June 30, 2024:

(₹ in Crore)

Sr. No.	Particulars	To ARCs	To permitted transferees	To other transferees
a.	No. of accounts	1	--	--
b.	Aggregate principal outstanding of loans transferred	3.23	--	--
c.	Weighted average residual tenor of the loans transferred	--	--	--
d.	Net book value of the loans transferred (at the time of transfer)	--	--	--
e.	Aggregate consideration	4.00	--	--
f.	Additional consideration realized in respect of accounts transferred in earlier years	--	--	--



Classification: Public



g.	Quantum of excess provisions reversed to the Profit & Loss account on account of sale of stressed loans	0.60	--	--
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- e. Distribution of the Security Receipts (SRs) held across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as on June 30, 2024: (ARD)

Recovery Rating Band	Book Value (₹ in Crore)
RR1+	0.00
RR1	0.00
RR2	0.00
RR3	0.00
RR4	0.00
RR5	0.00
Rating not applicable	1,520.12
Unrated	0.00
<b>Total</b>	<b>1,520.12</b>

As per RBI guidelines Rating is not applicable post 8 years. The Bank has provided in full for the above Security Receipts. There are 7 trusts having Book value less than Rs.100/- where Rating are applicable.

12. During the period from 01.04.2024 to 30.06.2024 the Bank has reported 54 instances of fraud cases. The amount involved is ₹ 245.29 Crore with outstanding balance of ₹ 114.89 Crore as on June 30, 2024. This includes two cases pertaining to earlier years, which were de-activated by RBI and which were re-reported as fraud cases on re-examination with amount involved of ₹ 209.15 Crore and outstanding balance as on June 30, 2024 of ₹ 84.78 Crore. The Bank is holding 100% provision in respect of amount outstanding as on June 30, 2024.
13. In respect of RBI referred NCLT accounts (List 1 & 2) as on June 30, 2024, Bank holds 100% provision of the aggregate outstanding value of ₹ 3,263.78 Crore.
14. During the quarter ended June 30, 2024 the bank has purchased and sold Priority Sector Lending Certificate (PSLCs) as under:
- | Particulars    | Amount of PSLC purchase/sell (₹ in Crore) | Commission Paid/Earned (₹ in Crore) |
|----------------|---|-------------------------------------|
| PSLC-Purchased | 7,000                                     | 24.92                               |
| PSLC-Sold      | 7,000                                     | 136.18                              |
15. Provision Coverage Ratio of the Bank as on June 30, 2024 is 92.11% (90.59% as on March 31, 2024).
16. As per RBI Circular no.RBI/2022-23/19 DOR.AUT.REC.12/22.01.001/2022-23 dated April 7, 2022 on establishment of Digital Banking units (DBUs) and reporting of Digital Banking segment as a Sub-Segment of Retail Banking Segment under Accounting Standard-17 "Segment Reporting", Bank has reported Digital Banking Segment as a Sub-Segment of Retail Banking Segment.



Classification: Public





17. During the quarter ended June 30, 2024, Bank has invested additional ₹ 49.70 Crore (share application money pending allotment) in one of its overseas subsidiary, namely, Bank of India (Uganda) Ltd.
18. In terms of RBI Circular DOR.CAP.REC.15/21.06.201/2023-24 dated May 12,2023 on 'Basel III Capital Regulations' and RBI Circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', Banks are required to make Pillar 3 disclosures including Leverage ratio and Liquidity Coverage ratio and Net stable funding ratio (NSFR) under Basel III framework. The Bank has made such disclosures which are available on Banks' website at the link '<http://www.bankofindia.co.in/Regdisclosuresec>'. These disclosures have not been subjected to review by the Statutory Central Auditors of the Bank.
19. Based on the available financial statements and the declarations from borrowers, the Bank has estimated the liability for Unhedged Foreign Currency Exposure in terms of RBI circular DOR.MRG.REC.76/00-00-007/2022-23 dated October 11, 2022 on Reserve Bank of India (Unhedged Foreign Currency Exposure) Directions, 2022 and the Bank holds provision ₹ 72.69 Crore as on June 30, 2024 (₹ 72.09 Crore as on March 31, 2024).
20. The Bank has complied with the provisioning requirements as per RBI circular No.DOR.STR.REC.58/21.04.048/2023-24 dated December 19, 2023 and RBI/2023-24/140 DOR.STR.REC.85/21.04.048/2023-24 dated March 27, 2024 in respect of investments in Alternate Investment Funds (AIF) during quarter ended June 30, 2024.
21. As per RBI Direction no. RBI/DOR/2021-22/83 DOR.ACC.REC. No.45/21.04.018/2021-22 dated August 30,2021 (updated as on April 1,2024), items exceeding 1% of the total income for the quarter ended June 30, 2024 is as under:

Item under the Sub Head	₹ in Crore	% of Total Income
Other Income –Miscellaneous Income-Recoveries in written off Accounts	202.03	1.11

22. Reserve Bank of India vide its Circular No. RBI/2021-22/105 DOR.ACC.REC.57/21.04.018/2021-22 dated October 4, 2021, permitted Banks to amortise the additional liability on account of revision in family pension over a period not exceeding five years beginning with the financial year ending March 31, 2022, subject to a minimum of 1/5<sup>th</sup> of the total amount being expensed every year. The Bank recognised the additional liability on account of revision in family pension amounting to ₹ 612.09 Crore and opted to amortise the said liability over a period not exceeding five years, beginning financial year ending March 31, 2022.



During the quarter, the Bank has recognised an expense of ₹ 41.20 Crore in the Profit and Loss account and the unamortised amount of family pension stands Nil.

23. Details of Number of Investors complaints received and disposed-off during the quarter ended June 30, 2024:

i)	Pending at the beginning of the quarter	01
ii)	Received during the quarter	13
iii)	Resolved during the quarter	14
iv)	Pending at the end of the quarter	0

24. Figures of the previous period have been regrouped / reclassified, wherever considered necessary to conform to the current period's classification.



**(B Kumar)**  
**General Manager &  
Chief Financial Officer**



**(Rajesh Single)**  
**Chief General Manager**



**(Rajiv Mishra)**  
**Executive Director**



**(Subrat Kumar)**  
**Executive Director**



**(M. Karthikeyan)**  
**Executive Director**



**(P. R. Rajagopal)**  
**Executive Director**



**(Rajneesh Karnatak)**  
**Managing Director & CEO**



**(M.R. Kumar)**  
**Chairman**

Place: Mumbai

Date: August 3, 2024



<p><b>Mukund M Chitale &amp; Co.</b> Chartered Accountants Second Floor, Kapur House, Paranjape B Scheme Road No 1, Vile Parle East, Mumbai-400057</p>	<p><b>S. Jaykishan</b> Chartered Accountants 12, Ho Chi Minh Sarani, Suite 2D, Kolkata 700071</p>
<p><b>A. Bafna &amp; Co.</b> Chartered Accountants K-2, Keshav Path, Near Ahinsa Circle, C – Scheme, Jaipur – 302 001</p>	<p><b>SCV &amp; Co. LLP</b> Chartered Accountants B-41, Panchsheel Enclave, New Delhi-110017</p>

**Independent Auditors' Review Report**

**on Unaudited Standalone Financial Results for the Quarter ended June 30, 2024,**

**of Bank of India pursuant to the Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)**

To,

**The Board of Directors of Bank of India  
Star House, Bandra Kurla Complex,  
Bandra (E), Mumbai**

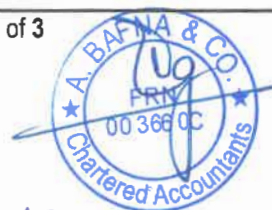
1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Bank of India ("the Bank")** for the quarter ended June 30, 2024 (**"the Statement"**) attached herewith, being submitted by the Bank pursuant to the requirement of regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended ("Listing Regulations"). The Statement is the responsibility of the Bank's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review. The disclosures relating to Pillar 3 disclosure as at June 30, 2024, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations has been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed by The Institute of Chartered Accountants of India, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate



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<p><b>A. Bafna &amp; Co.</b> Chartered Accountants K-2, Keshav Path, Near Ahinsa Circle, C – Scheme, Jaipur – 302 001</p>	<p><b>SCV &amp; Co. LLP</b> Chartered Accountants B-41, Panchsheel Enclave, New Delhi-110017</p>

assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. These Unaudited Standalone Financial Results incorporate the relevant returns of 20 domestic branches and 1 Treasury reviewed by us, 22 foreign branches reviewed by other auditors specially appointed for this purpose and un-reviewed returns in respect of 5134 domestic branches. These review reports cover 53.54% of the advances portfolio (excluding the advances of Asset Recovery Branches and outstanding of Food Credit ) of the Bank, 53.21 % of non-performing asset of the Bank and the investment portfolio of the Treasury Branch of the Bank. Apart from these review reports, in the conduct of our review at Head Office / Controlling Offices, we have also relied upon various information and returns received from these un-reviewed branches / other offices of the Bank and generated through centralised database at Bank's Head Office.
5. Based on our review conducted as above and subject to limitation in scope as mentioned in Paragraph 3 & 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited standalone Financial Results together with the notes thereon has not been prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matter.

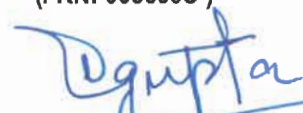



<b>Mukund M Chitale &amp; Co.</b> Chartered Accountants Second Floor, Kapur House, Paranjape B Scheme Road No 1, Vile Parle East, Mumbai-400057	<b>S. Jaykishan</b> Chartered Accountants 12, Ho Chi Minh Sarani, Suite 2D, Kolkata 700071
<b>A. Bafna &amp; Co.</b> Chartered Accountants K-2, Keshav Path, Near Ahinsa Circle, C – Scheme, Jaipur – 302 001	<b>SCV &amp; Co. LLP</b> Chartered Accountants B-41, Panchsheel Enclave, New Delhi-110017

**Other Matter**

6. The unaudited standalone Financial Results of the Bank for the corresponding quarter ended June 30, 2023, were reviewed by an earlier set of three audit firms as joint auditors, who have expressed unmodified conclusion vide their report dated July 28, 2023 and one of those three audit firms is a continuing audit firm.

Our conclusion is not modified in respect of above matter.

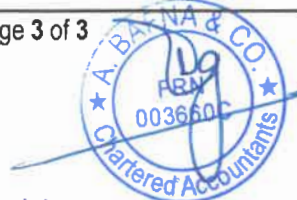
<b>For Mukund M Chitale &amp; Co.</b> Chartered Accountants (FRN: 106655W)  <b>Nilesh RS Joshi</b> Partner // ICAI M. No. 114749 UDIN: 24114749BKCCER5316	<b>For S. Jaykishan</b> Chartered Accountants (FRN: 309005E)  <b>Ritesh Agarwal</b> Partner // ICAI M. No. 062410 UDIN: 24062410BKCYOF819124
<b>For A. Bafna &amp; Co.</b> Chartered Accountants (FRN: 003660C)  <b>Vivek Gupta</b> Partner // ICAI M. No. 400543 UDIN: 24400543BKCXTD3701	<b>For SCV &amp; Co. LLP</b> Chartered Accountants (FRN:000235N / N500089)  <b>Anuj Dhingra</b> Partner // ICAI M. No. 512535 UDIN: 24512535BKCXFL4431

Place: Mumbai

Date: August 3, 2024



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<p><b>A. Bafna &amp; Co.</b> Chartered Accountants K-2, Keshav Path, Near Ahinsa Circle, C – Scheme, Jaipur – 302 001</p>	<p><b>SCV &amp; Co. LLP</b> Chartered Accountants B-41, Panchsheel Enclave, New Delhi-110017</p>

**Independent Auditors' Review Report**  
**on Unaudited Consolidated Financial Results for the Quarter ended June 30, 2024,**  
**of Bank of India pursuant to the Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations**  
**and Disclosures Requirements) Regulations, 2015 (as amended)**

To,

**The Board of Directors of Bank of India**  
**Star House, Bandra Kurla Complex,**  
**Bandra (E), Mumbai**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **Bank of India ("the Parent" or "the Bank")** and its subsidiaries (the Parent and its subsidiaries together referred to as "**the Group**"), its joint venture and its share of the net profit / (loss) after tax of its associates for the quarter ended June 30, 2024, being submitted by the Bank pursuant to the requirement of regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended ("Listing Regulations"). The Statement is the responsibility of the Bank's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review. The disclosures relating to Pillar 3 disclosure as at June 30, 2024, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations has been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed by The Institute of Chartered Accountants of India, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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<b>A. Bafna &amp; Co.</b> Chartered Accountants K-2, Keshav Path, Near Ahinsa Circle, C – Scheme, Jaipur – 302 001	<b>SCV &amp; Co. LLP</b> Chartered Accountants B-41, Panchsheel Enclave, New Delhi-110017

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

<b>I. Parent</b>	(i) Bank Of India
<b>II. Subsidiaries:</b>	(i) BOI Shareholding Ltd. (ii) Bank Of India Investment Managers Private Limited (iii) Bank Of India Trustee Services Private Limited (iv) BOI Merchant Bankers Ltd. (v) PT Bank of India Indonesia TBK (vi) Bank of India (Tanzania) Ltd. (vii) Bank of India (New Zealand) Ltd. (viii) Bank of India (Uganda) Ltd.
<b>III. Joint Venture:</b>	(i) Star Union Dai-Ichi Life Insurance Company Limited
<b>IV. Associates:</b>	(i) Madhya Pradesh Gramin Bank (ii) Vidharbha Konkan Gramin Bank (iii) Aryavart Bank (iv) Indo – Zambia Bank Ltd. (v) STCI Finance Ltd. (vi) ASREC (India) Ltd.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to consolidated Pillar 3 disclosure as at June 30, 2024, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant



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prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

#### Other Matters

##### 6. In respect of foreign branches – Reviewed by other auditors:

- We did not review the interim financial results of 22 foreign branches included in the Unaudited Standalone Financial Results of the Parent included in the Group, whose results reflect total assets of Rs. 1,57,755.61 Crores as at June 30, 2024, and total revenues of Rs. 2,270.54 Crores and total net profit after tax of Rs. 242.20 Crores for the quarter ended June 30, 2024.
- The interim financial results of these foreign branches have been reviewed by the branch auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such branch auditors and the procedures performed by us as stated in paragraph 3 above.

##### 7. In respect of Subsidiaries, Associates & Joint-ventures – Reviewed by other auditors:

- We did not review the interim financial results of 6 subsidiaries included in the Unaudited Consolidated Financial Results, whose interim financial results reflect total assets of Rs. 6,318.09 Crores as at June 30, 2024 and total revenues of Rs.130.32 Crores for the quarter ended June 30, 2024 and total net profit after tax of Rs. 30.13 Crores for the quarter ended June 30, 2024, as considered in the Unaudited Consolidated Financial Results.
- The Unaudited Consolidated Financial Results also include the Group's share of net profit after tax of Rs. 75.13 Crores for the quarter ended June 30, 2024, as considered in the Unaudited Consolidated Financial Results, in respect of 4 associates, whose interim financial results have not been reviewed by us.
- The above interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management of the Parent and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint venture and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

##### 8. In respect of other branches including foreign branches, Subsidiaries, & Associates – Not reviewed by other auditors:

- The Unaudited Consolidated Financial Results also include the interim financial results of 2 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs. 31.96 Crores (Group's Share- 100%) as at June 30, 2024 and total revenue of Rs. 2.64 Crores (Group's Share- 100%) for







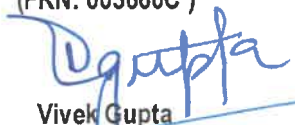

<b>Mukund M Chitale &amp; Co.</b> Chartered Accountants Second Floor, Kapur House, Paranjape B Scheme Road No 1, Vile Parle East, Mumbai-400057	<b>S. Jaykishan</b> Chartered Accountants 12, Ho Chi Minh Sarani, Suite 2D, Kolkata 700071
<b>A. Bafna &amp; Co.</b> Chartered Accountants K-2, Keshav Path, Near Ahinsa Circle, C – Scheme, Jaipur – 302 001	<b>SCV &amp; Co. LLP</b> Chartered Accountants B-41, Panchsheel Enclave, New Delhi-110017

the quarter ended, June 30, 2024 and total net profit/ loss after tax of Rs. 0.33 Crores for the quarter ended June 30, 2024, as considered in the Unaudited Consolidated Financial Results.

- The Financial Results of 1 Joint – Venture (Domestic) whose Financial Results reflect total assets of Rs. 7,736.20 Crores as at June 30, 2024 total revenues of Rs. 20.27 Crores and net profit after tax of Rs. 1.61 Crores for the quarter ended on that date, and net cash flows of Rs. 141.70 Crores, for the quarter ended June 30, 2024, as considered in the Unaudited Consolidated Financial Results.
- The Unaudited Consolidated Financial Results also include the Group's share of net profit after tax of Rs. 4.62 Crores for the quarter ended June 30, 2024 as considered in the Unaudited Consolidated Financial Results, in respect of 2 associates, based on their interim financial results which have not been reviewed by their auditors.
- According to the information and explanations given to us by the Management, the above interim financial results are not material to the Group.

9. The Unaudited Consolidated Financial Results of the Bank for the corresponding quarter ended June 30, 2023 were reviewed by an earlier set of three audit firms as joint auditors, who have expressed unmodified conclusion vide their report dated July 28, 2023 and one of those three audit firms is a continuing audit firm.

Our conclusion on the Statement is not modified in respect of the above matters.

<b>For Mukund M Chitale &amp; Co.</b> Chartered Accountants (FRN: 106655W)  <b>Nilesh RS Joshi</b> Partner // ICAI M. No. 114749 UDIN: 24114749BKCCES9452	<b>For S. Jaykishan</b> Chartered Accountants (FRN: 309005E)  <b>Ritesh Agarwal</b> Partner // ICAI M. No. 062410 UDIN: 24062410BKCYOG3808
<b>For A. Bafna &amp; Co.</b> Chartered Accountants (FRN: 003660C )  <b>Vivek Gupta</b> Partner // ICAI M. No. 400543 UDIN: 24400543BKCXTE9122	<b>For SCV &amp; Co. LLP</b> Chartered Accountants (FRN:000235N / N500089)  <b>Anuj Dhingra</b> Partner // ICAI M. No. 512535 UDIN: 24512535BKCFM7187

Place: Mumbai

Date: August 3, 2024



**Statement indicating Deviation or Variation in the use of proceeds of issue of listed Non-Convertible Debt Securities for the quarter ending 30<sup>th</sup> June, 2024**

**A. Statement of utilization of issue proceeds:**

(Pursuant to Regulation 52 (7) of SEBI (LODR) Regulations, 2015)

(Rs. In Crores)									
Name of the Issuer	ISIN	Mode of Fund Raising (Public / Private Placement)	Type of Instrument	Date of raising funds	Amount raised	Funds utilized	Any deviation (yes / no)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Bank of India									Nil *

\* Funds raised by the Bank in the previous period have been fully utilized for the purpose for which fund was raised as mentioned in the respective Information Memorandum / Disclosure Document. There are no deviation / variation in the utilization of funds raised earlier by the Bank.


**B. Statement of deviation / variation in use of Issue proceeds:**

(Pursuant to Regulation 52 (7A) of SEBI (LODR) Regulations, 2015)

Particulars	Remarks
Name of listed entity	Bank of India
Mode of Fund Raising	No funds raised during the quarter ended 30.06.2024
Type of Instruments	Non-Convertible Securities
Date of Raising Funds	Nil
Amount Raised	Nil
Report filed for Quarter ended	30.06.2024
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	Not Applicable



Classification: Public

Comments of the auditors, if any						Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks if any
<b>Not Applicable</b>						
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally Disclosed.						
 Name of Signatory: B. Kumar Designation: General Manager & CFO						Place: Mumbai Date : 03/08/2024



Classification: Public

**Statement of Deviation or Variation in Utilization of Funds Raised**

As per Regulation 32(1) of SEBI (LODR) Regulations, 2015 and SEBI vide Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019

Name of listed entity		Bank of India				
Mode of Fund Raising		No funds raised during the quarter ended 30.06.2024				
Date of Raising Funds		Not Applicable for Q1FY2024-25				
Amount Raised		Not Applicable for Q1FY2024-25				
Report filed for Quarter ended		30.06.2024				
Monitoring Agency		Not Applicable for Q1FY2024-25				
Monitoring Agency Name, if applicable		Not Applicable for Q1FY2024-25				
Is there a Deviation / Variation in use of funds raised?		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		Not Applicable				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table		Not Applicable				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks if any
<b>Not Applicable</b>						
Deviation or Variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Name of Signatory:  B. Kumar Designation: General Manager & CFO				Place: Mumbai Date : 03/08/2024		



Classification: Public