

# INVEST SMARTLY IN PUBLIC PROVIDENT FUND TODAY!

The safest and most tax-efficient investment option...

## Salient Features



Minimum Investment  
Rs. 500 p.a.



Maximum Investment  
Rs. 1,50,000 p.a.

## Documents Required

- PAN Card of A/c holder
- Address proof of A/c holder
- Photo of A/c holder

## Exclusive Benefits

- ↑ Exclusive **Tax benefits up to Rs.1.5 lacs** under Section 80 (C) for investment made during financial year
- Contribution, Interest and maturity amount is completely **tax-free**
- Partial Withdrawal permissible from 7<sup>th</sup> FY
- ↑ **Loan against PPF A/c** available from the 3<sup>rd</sup> year of opening of A/c

**TAX BENEFITS UP TO**

**Rs.1.5 lacs**

## Deposit mode

Cash/Clearing/transfer via  
Internet Banking &  
Standing Instructions

## Eligibility

- Individual Resident Indians are only permitted to open a PPF A/c
- Guardians can open the A/c on behalf of minor child

**A/C MAY BE TRANSFERRED ANYWHERE IN INDIA &  
FROM BANK/POST OFFICE TO BOI**

## Key Points to Remember

- ↑ Nomination can be done for 1 or up to 4 individuals
- 15 years with option to extend to any no. of 5 year block
- Premature closure of A/c permitted under emergency reasons
- Only one PPF A/c per individual
- ↑ Rate of Interest will be declared by Government of India time to time

For Further Details:

Contact Government Business Department (0) 011-2372 1813-14

Email: [ho.gbd@bankofindia.co.in](mailto:ho.gbd@bankofindia.co.in)

**Bank of India**



*Relationship beyond banking*