Beware of Fake Illegal Loan Apps

- Fraudsters create fake illegal Loan Apps and lure people by promising quick and hassle-free loans and dupe them by charging significantly higher interest rates and hidden charges.
- Users are forced to repay huge amounts in the form of penalties and interest.
- Fraudsters harass users by making calls to their friends and relatives and even share their morphed photos.
- Always stay vigilant and verify if the prospective lender is a RBI registered / Govt. Authorised entity and has a physical office. Read terms and conditions and check app permission settings carefully before proceeding with such Apps. Never share copies of KYC documents with unidentified persons as it may get misused.

Report cyber frauds on Government of India Portal – www.cybercrime.gov.in or call on 1930 Government cyber fraud helpline number