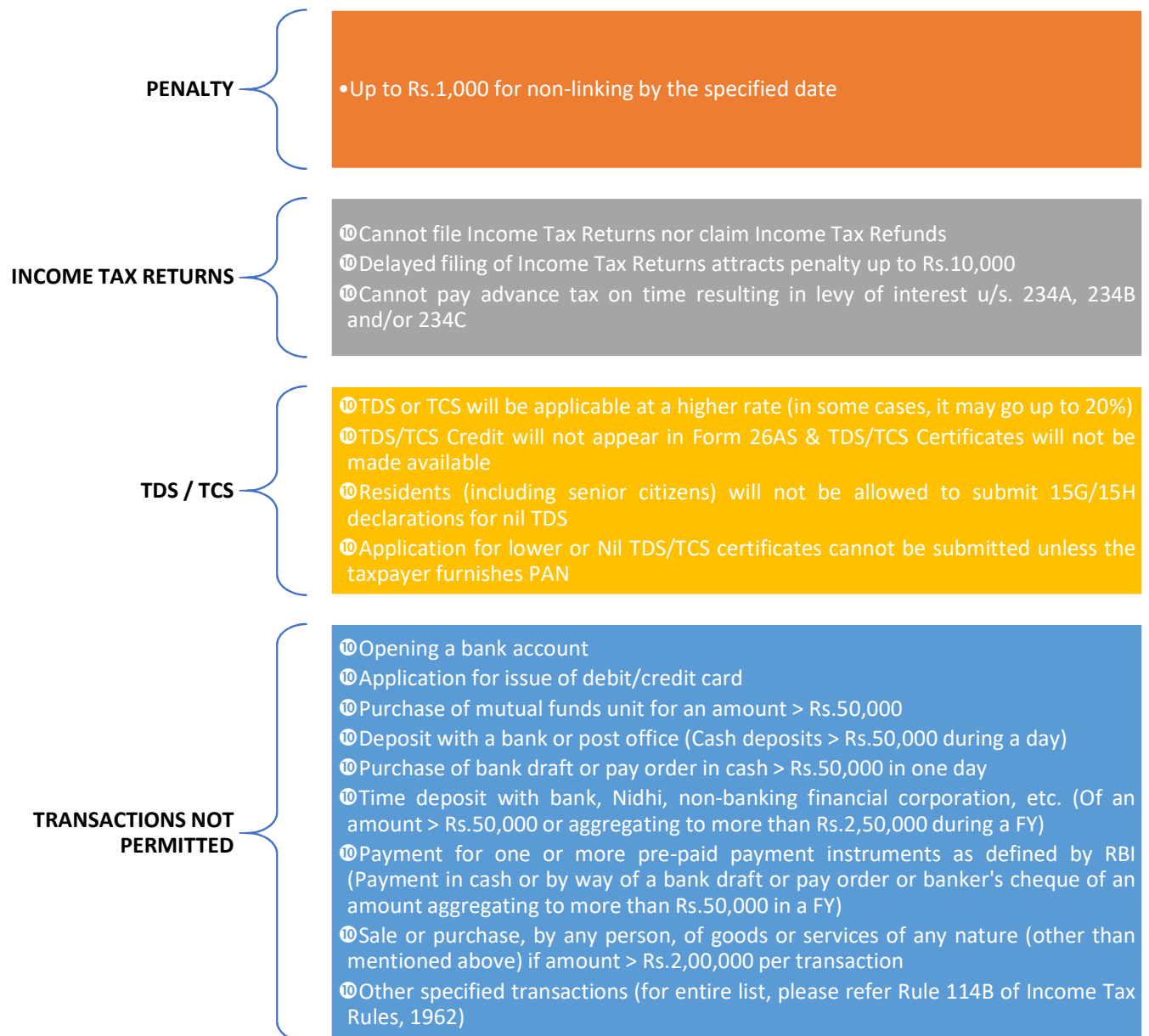# LINK YOUR PAN WITH AADHAAR BY 31st March 2023

As per Section 139AA of the Income-tax Act, 1961 read with Rule 114AAA of the Income-tax Rules, 1962, it is mandatory to link your PAN with Aadhaar Number by 31st March 2022. To mitigate the inconvenience to taxpayers, an additional window of opportunity has been provided by the Income Tax Department to link your PAN with Aadhaar by 31 Mar 2023.

IMPORTANCE OF LINKING PAN WITH AADHAAR

❖ If not linked with Aadhaar, PAN of such person shall become **INOPERATIVE** immediately after 31st March 2023

❖ **Deemed that such inoperative / invalid PAN has not been furnished or quoted or intimated for any purpose**

❖ You shall be liable for all consequences of not furnishing or quoting or intimating PAN

❖ PAN shall become operative again from the date of linking it with Aadhaar Number

CONSEQUENCES OF NOT LINKING PAN WITH AADHAAR

PENALTY

- Up to Rs.1,000 for non-linking by the specified date

INCOME TAX RETURNS

- Cannot file Income Tax Returns nor claim Income Tax Refunds
- Delayed filing of Income Tax Returns attracts penalty up to Rs.10,000
- Cannot pay advance tax on time resulting in levy of interest u/s. 234A, 234B and/or 234C

TDS / TCS

- TDS or TCS will be applicable at a higher rate (in some cases, it may go up to 20%)
- TDS/TCS Credit will not appear in Form 26AS & TDS/TCS Certificates will not be made available
- Residents (including senior citizens) will not be allowed to submit 15G/15H declarations for nil TDS
- Application for lower or Nil TDS/TCS certificates cannot be submitted unless the taxpayer furnishes PAN

TRANSACTIONS NOT PERMITTED

- Opening a bank account
- Application for issue of debit/credit card
- Purchase of mutual funds unit for an amount > Rs.50,000
- Deposit with a bank or post office (Cash deposits > Rs.50,000 during a day)
- Purchase of bank draft or pay order in cash > Rs.50,000 in one day
- Time deposit with bank, Nidhi, non-banking financial corporation, etc. (Of an amount > Rs.50,000 or aggregating to more than Rs.2,50,000 during a FY)
- Payment for one or more pre-paid payment instruments as defined by RBI (Payment in cash or by way of a bank draft or pay order or banker's cheque of an amount aggregating to more than Rs.50,000 in a FY)
- Sale or purchase, by any person, of goods or services of any nature (other than mentioned above) if amount > Rs.2,00,000 per transaction
- Other specified transactions (for entire list, please refer Rule 114B of Income Tax Rules, 1962)

HOW TO LINK PAN WITH AADHAAR?

a) Go to Income Tax e-filing portal: *https://eportal.incometax.gov.in*
b) You will find the 'Link Aadhaar Status' option under Quick Links.
c) A nominal fee of ₹ 1000 would be applicable for linking of PAN with Aadhaar done after 30th June 2022 to be paid to Income Tax Department on its website.

No documents are required to be submitted as proof to link PAN with Aadhaar online.

HOW TO CHECK AADHAAR-PAN LINKING STATUS?

a) Go to Income Tax e-filing portal: *https://eportal.incometax.gov.in/iec/foservices/#/pre-login/link-aadhaar-status*
b) Enter your PAN & Aadhaar number
c) Click on 'View Link Aadhaar Status'

WHO ARE NOT REQUIRED TO OBTAIN AADHAAR?

❖ Individuals from Assam, Meghalaya, and Jammu & Kashmir
❖ Super Senior Citizens (80 years and above)
❖ Non-resident taxable person
❖ Individuals who are not citizens of India