

## **Group Personal Accidental Coverage Conditions**

1. The policy will be applicable for existing as well as new Account holders of the select Savings, Salary and Current Bank Schemes of the Bank of India.
2. Accidental Death/ Disability Cover will be available only in case of cause resulting solely and directly from **Accident** caused by external, violent, and visible means.
3. Bank has renewed the Insurance Policy with “**United India Insurance Company Limited**” which is effective from **07th September 2025 to 6th September 2026**.
4. Only Primary Account holders will be covered under the policy.
5. The account must be active at the time of Accident of account holder.
6. For eligibility of coverage, Salary/Pension accounts must have at least three months of regular Salary/Pension credit.
7. Salaried/Pension Accounts must be opened under Correct Scheme Code with Correct Special Charge Code, to get the benefit of GPA cover.
8. In case of multiple accounts related to a single CIF, the account getting maximum benefit will be taken into consideration.
9. For Salary/Pension Accounts, Maximum Personal Accidental Cover will be 10 times of the Gross Annual Salary/Pension or the amount mentioned in coverage's as detailed in Table I or whichever is lower or as per MOUs terms and conditions.
10. A Salary/Pension account holder under MOU may also be categorised (Classic / Gold / Diamond / Platinum), as per AQB maintenance in account. However, GPA and Add On benefits will be, provided from either of the categories which has maximum cover.
11. The benefit of each and every add-on will be provided separately. Add-on covers will be triggered only if a claim is admissible under Death, Permanent Partial Disability (PPD), or Permanent Total Disability (PTD).
12. Coverage in case of on Job operation/ activities / trainings/ Testing of lights/ equipment's/ rescue operation/ Maritime/ Naxal Attacks/ Mob/ Terrorist Attacks/ Animal Attack/ Snake Bite / Forest Fire irrespective of geographical area and nature of job.
13. Air Accident cover will cover travel by civilian commercial aircraft and service aircraft.
14. Death due to aircraft accident/ship accident other than declared war by Government of India is covered.
15. Death due to accident in underground mines will be covered under the Policy.
16. **Policy shall cover on duty & off duty for all types of operations anywhere in the world excluding War and war like operations for defense personnel.**
17. The Personal Accident cover will be available for account holders even in case of death in a terrorist/left Wing Extremist/Naxalite action and training.
18. **The Policy provides worldwide and 24\*7 cover.**
19. Wherever required Insurance Company may appoint an Investigator to process the Claim.
20. **The Addition/Deletion of Accounts under the MOU shall be shared by**

**FGMO/Zones on or before 5<sup>th</sup> of every month for the accounts added in the preceding month.**

- 21. Please ensure claims are forwarded to our empanelled Insurance broker Anand Rathi Insurance Broker Limited (ARIBL) at email id [resourcesclaimsboi@rathi.com](mailto:resourcesclaimsboi@rathi.com) and mark CC to Insurance.deposits@bankofindia.bank.in**
- 22. The insurance provided by the bank is purely complementary in nature without any premium or charge levied on the customer. These features can be modified / change / withdrawn as per discretion of the bank. Zones who has signed MOUs are advised to inform the change / withdrawal or a modification to the organization in writing under their acknowledgement. It is endeavour to renew the policy due for renew every year on an annual basis at the discretion of the Bank. The Bank reserves the right to discontinue the scheme or alter the terms or amount payable any time.**
- 23. The Bank shall not be held liable for the payment of any insurance claim. All claims shall be processed independently by the Insurance Company, in accordance with its terms and procedures. The Bank shall not be a party to any dispute, disagreement, or litigation arising between the claimant and the Insurance Company.**
- 24. All concerned are hereby instructed to **strictly follow the Procedural Guidelines** applicable to **MOUs**, which are being **circulated separately**.**
- 25. The conditions mentioned above are **indicative in nature**. However, all claims shall be **settled strictly in accordance with the guidelines** specified in the **Policy Documents issued by the Insurance Company** and as per the applicable **IRDA (Insurance Regulatory and Development Authority) guidelines**.**