



## **TENDER FOR SEALED-BID AUCTION**

**SALE OF OLD CAR(S)**

**BANK OF INDIA**

**ZONAL OFFICE - CHENNAI**

*Application to be submitted to:*

**THE ZONAL MANAGER**

**BANK OF INDIA**

**Corporate Services Department**

**#30/17, Star House**

**Errabalu Street, Parrys**

**Chennai – 600 001**

**TENDER NOTICE**  
**SEALED-BID AUCTION FOR SALE OF OLD CARS**

Bank of India Zonal Office – Chennai invites bids for the sale of following used vehicles on “**AS IS WHERE IS AND WHATEVER IS BASIS**” and on “**NO COMPLAINT BASIS**” as detailed below:

SN	Model	Make	Regn. No.	Reserve Price	EMD
1.	10/2010	Maruti Suzuki SX4 VXi	TN 04 AF 5244	INR 1,25,000	INR 12,500
2.	06/2007	Maruti Suzuki SX4 VXi	TN 04 AA 7575	INR 90,000	INR 9,000

Date of Inspection	Date of Opening of the Sealed Bids	Earnest Money Deposit
<b>22.02.2024 to 29.02.2024</b> Only on working days between 10.00 am and 4.00 pm.	<b>29.02.2024 at 5 pm</b>	1. 10% of the Reserve Price with a minimum of INR 12,500 for TN 04 AF5244.  2. 10% of the Reserve Price with a minimum of INR 9,000 for TN04 AA7575.

1. Tender Form can be downloaded from the Bank's website: [www.bankofindia.co.in](http://www.bankofindia.co.in) under **Tenders** tab.
2. Sealed Bid (Annexure) and other required documents along with an Earnest Money of 10% of the Reserve Price with a minimum of INR 12,500 for **TN 04 AF 5244** and INR 9,000 for **TN 04 AA 7575** /- per vehicle, should reach this office by 4.00 pm on 29.02.2024. The tenders received after the aforesaid date and time will not be accepted. Sealed Bid of Tenders will be opened on 29.02.2024 at 5 pm. Firms/ Persons interested in the purchase of the above mentioned vehicles may inspect them on any working day from **22.02.2024 to 29.02.2024** only on working days between 10.00 am to 4.00 pm **AT #30/17, STAR HOUSE, BANK OF INDIA – CHENNAI ZONAL OFFICE, PARRYS, CHENNAI – 600 001.**
3. Vehicle will **NOT** be sold below reserve price.
5. The bidders are advised to quote individually for the make and models of vehicles listed above in **SEALED BIDS** only.
6. In case the date of opening of tenders is declared as a holiday or any of the tender opening committee members is not present in the office, the tenders will be opened on the next convenient working day at the same time.
7. Bank reserves the right to cancel or reject any or all offers without assigning any reason.

**Place: Chennai**

**Zonal Manager**  
**(Corporate Services)**

### **TENDER PROCESS**

The auction process will be a sealed bid system. Interested Parties may submit their highest prices for each vehicle individually either for all or any one vehicle. The cover of the sealed tender document duly super-scribed as **BIDS FOR SALE OF OLD CARS** should be handed over / couriered / mailed to **Bank of India – Zonal Office (Chennai)**.

The sealed envelope MUST contain:

- (1) The EMD of 10% of the Reserve price with a minimum of INR **12,500** (Rupees Twelve Thousand Five Hundred Only) for **TN04 AF5244** vehicle and **INR 9,000** (Rupees Nine Thousand only) for **TN04 AA7575** in favor of Bank of India, payable at Chennai.
- (2) Undertaking / Declaration by the bidder in the prescribed format as detailed in the tender document.
- (3) All pages of tender document duly signed by the participating bidder(s).
- (4) Self-attested Photocopy of Proof of ID & Address
- (5) Quote / Bid in the prescribed format.

All pages should be properly tied and tagged in its order for easy identification during scrutiny. Full address with phone no. of the tender should be written on the sealed covers.

## **TERMS AND CONDITIONS FOR SALE OF OLD CARS**

1. The disposal of vehicle shall be strictly on **“AS IS WHERE IS AND WHATEVER IS BASIS”** and on **“NO COMPLAINT BASIS”** and no guarantee or certificate of its worthiness or quality will be given by the Bank. The condition of the vehicles can be inspected physically between 10 am to 4 pm on any working day between *22.02.2024 to 29.02.2024* at **#30/17, STAR HOUSE, BANK OF INDIA – CHENNAI ZONAL OFFICE, PARRYS, CHENNAI – 600 001.**

3. Bidders need to submit **Earnest Money which is 10% of the Reserve Price with a minimum of** of INR **12,500** /- (Rupees Twelve Thousand Five Hundred Only) for TN04 AF5244 vehicle and **INR 9,000** /- (Rupees Nine Thousand only) for TN04 AA7575. The earnest money can be deposited by Bank Draft / Banker's Cheque / Pay order in favor of **“Bank of India”** payable at Chennai. The Bank Draft / Banker's Cheque / Pay order should be attached with the quoted bid, failing which the bids will not be considered at all. If the highest Bidder / successful Bidder fails to deposit the sale price within the prescribed time limit, his earnest money will be forfeited. In case the offer is withdrawn by any tenderer, the earnest money deposited by him shall be forfeited.

4. **EMD amount is payable by means of DD / Pay order / Banker's Cheque in favour of “Bank of India”** payable at Chennai. Offers received without EMD amount shall not be considered at all by this Department.

5. The successful bidder will be required to deposit the total bid amount by means of DD/ Pay order/ Banker's Cheque in favour of **“Bank of India”** within **seven (7) working days** after receiving letter from the Bank in this regard.

6. EMD of the successful bidder(s) will be released only after realization of sale proceeds and transfer of ownership of vehicle. EMD of the bidders who fail to **honor** the bid in prescribed time limit shall stand forfeited. No representation in this regard shall be entertained by this department. EMD amount will not be adjusted in the sale amount accepted by Bank. EMD of successful bidder(s) shall be released only after successful completion of the sale process.

7. The delivery of the sold vehicle will be arranged only after the successful bidder submits documentary evidence in support of residential status (Ration Card/ Voters identity Card/ Aadhar Card/ Passport in case of individual and Registration Certificate in case of firms etc.

8. The sold vehicle will be removed by the successful bidder(s) by depositing the money at their own expenses. No assistance/ transportation will be provided by the Bank. Permission to take out the disposed vehicles from Bank's premises will be allowed only on working days.

9. The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost expeditiously. The Bank will not be responsible for any lapse on his part in this regard.

**Sale letter will be executed in favor of the Successful Bidder on depositing the entire sale consideration. The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost expeditiously in the concerned**

**RTO. Bank will not be responsible for any lapse on his part in this regard. Delivery of the sold vehicle will be given only after production of Name Changed RC.**

10. EMD of the firms rescinding their offer, withdrawing or abrogating after submitting the bid shall stand forfeited. Decision of the Bank shall be final in this regard.

11. The Bank reserve the right to reject all or any tender in whole or part without assigning any reasons thereof.

12. EMD of unsuccessful tenders shall be returned within three weeks of the award of contract to successful party.

13. The bidder is required to reveal his full name/ name of the authorized signatory of the firm/ name of father, full postal address, telephone number and mobile number.

14. Disputes, if any, shall be subject to jurisdiction in the **High Court of Madras** only.

15. If the highest quoting firms fail to **honor** the bid, the contract will be cancelled and its EMD will be forfeited.

16 Tendering forms should be signed in ink by the authorized signatory only. Photocopy or unsigned or not signed by authorized signatory shall be rejected.

17. Tendering firm shall alone be responsible for furnishing any false or wrong information and the consequences or loss thereof.

18. Reserve price is mentioned in Performa prescribed as given at Annexures.

**Place: Chennai**

**Signature of the Bidder**

**Annexure**

**TENDER FOR SALE OF USED CARS OF**  
**BANK OF INDIA, ZONAL OFFICE – CHENNAI**

1.	NAME OF THE BIDDER				
2.	RESIDENTIAL ADDRESS		Mobile No- Landline No.-		
3.	OFFICE ADDRESS		Mobile No- Landline No.-		
4.	<b>Self-attested PHOTOCOPY OF PROOF OF ID&amp; ADDRESS ENCLOSED</b> If no such proof of identity is provided the bid/tender shall be null and void.)	a) Voter ID Card No: <u>Issued on:</u> _____ <u>at:</u> _____  b) Driving License No: <u>Issued on:</u> _____ <u>at:</u> _____  c) Aadhar Card No: <u>Issued on:</u> _____ <u>at:</u> _____			
5.	PAN NUMBER (copy to be attached)				
6.	Date of Birth:				
7	DETAILS OF EMD DEPOSITED	<b>S.NO</b>	<b>VEHICLE NO</b>	<b>BC/DD/ NO &amp; Issuing Bank</b>	<b>EMD Amount in (Rs)</b>
		1.	TN 04 AF 5244		INR 12,500
		2.	TN 04 AA 7575		INR 9,000

**DECLARATION AND UNDERTAKING:**

I hereby agree to pay the offered price through online within 7 (Seven) days of intimation of acceptance by the Bank, failing which the offer will stand cancelled and the EMD remitted by me will stand forfeited.

I also confirm that I have inspected the vehicles under bid and that I agree to take the vehicle in “**as is where is**” condition without any complaint whatsoever and without any recourse to the Bank at the time of handing over of vehicle. **I also undertake the responsibility of getting the vehicle transferred in my name at my own cost.**

**Place:**  
**Date:**

**Signature:**  
**Name:**

**TENDER FOR SALE OF USED CARS OF**  
**BANK OF INDIA, ZONAL OFFICE – CHENNAI**

**SEALED BID – QUOTE**

SN	Model	Make	Regn. No.	Reserve Price	EMD	Quote / Bid
1.	10/2010	Maruti Suzuki SX4 VXi	TN 04 AF 5244	INR 1, 25,000	INR 12,500	
2.	06/2007	Maruti Suzuki SX4 VXi	TN 04 AA 7575	INR 90,000	INR 9,000	

**\*\*\*H1 will be decided separately for each vehicles as per the auction results.**