

निवेशक संबंध विभाग
प्रधान कार्यालय :
स्टार हाउस, सी-5, "जी" ब्लॉक,
8वीं मंजिल,
बान्द्रा कुर्ला संकुल,
बान्द्रा (पूर्व),
मुंबई - 400 051
दूरध्वनि : (022)-6668 4490
फैक्स : (022)-6668 4491
ईमेल: headoffice.share@bankofindia.co.in



INVESTOR RELATIONS CELL
HEAD OFFICE :
Star House, C-5, "G" Block,
8th Floor (East Wing),
Bandra- Kurla Complex,
Bandra (East),
Mumbai - 400 051
Phone : (022)- 6668 4490
Fax : (022)- 6668 4491
E-Mail : headoffice.share@bankofindia.co.in

संदर्भ क्र. Ref. No.:HO:IRC:SD:2020-21:55

दिनांक Date: 25.06.2020

The Vice President – Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051.

The Vice-President – Listing Department,
BSE Ltd.,
25, P.J. Towers, Dalal Street,
Mumbai 400 001.

प्रिय महोदय/महोदया Dear Sir/Madam,

Re: Press Release - Audited Financial Results (Standalone & Consolidated)
for the Quarter / Year ended 31.03.2020

We enclose a copy of the Press Release on the Audited Financial Results (Standalone & Consolidated) for the Quarter Ended 31.03.2020.

This is for your information & records.

धन्यवाद / Thanking you.

भवदीय / Yours faithfully,

(राजीव भाटिया) / Rajeev Bhatia
कंपनी सचिव / Company Secretary

Encl : As Above



PRESS RELEASE

BANK OF INDIA ANNOUNCES MARCH 2020 (Q4 & FY 2019-20)

FINANCIAL RESULTS

Bank of India announced its audited results for the Q4 and FY 2019-20, following approval by its Board of Directors on June 25, 2020.

Highlights of Performance during FY 2019-20:

Domestic Business goes up by 12.04% and Global Business by 7.56%

Operating Profit steps up by 42.34%

NIM (Global) rises from 2.56% in FY2018-19 to 2.93% in FY 2019-20;
NIM (Domestic) rises from 3.03% to 3.28%

Cost to Income Ratio significantly down from 56.93% in FY 2018-19 to 47.57% in FY 2019-20

Net NPA ratio at 3.88%

Provision Coverage Ratio at 83.75%

BUSINESS:

- x Global Business of the Bank increased from Rs. 9,03,723 crore as on March 31, 2019 to Rs.9,72,026 crore as on March 31, 2020 with a yoy growth of 7.56 %.The domestic business registered a growth of 12.04%, which rose from Rs. 7,49,920 crore in March 2019 to Rs. 8,40,209 crore in March,2020.
- x The CASA level increased from Rs. 1,81,765 crore in March, 2019 to Rs. 1,97,751 crore in March, 2020, i.e. with a growth of 8.79%. The CASA ratio stood at 41.50% in March, 2020.
- x The Gross Advances (Global) went up from Rs. 3,82,860 crore as on March 31,2019 to Rs. 4,16,521 crore as on March 31, 2020, with a YoY growth of 8.79%.
- x The Domestic Gross Advances increased by 9.0% from Rs. 3,28,137 crore as on March 31, 2019 to Rs.3,57,670 crore as on March 31, 2020.
- x Priority Sector advances stood at Rs.1,26,203 crore as on March 31, 2020, which constitutes 40.81% of ANBC.

