Bank of India has launched “COVID EMERGENCY SUPPORT SCHEME 2020 (CESS 2020)” for existing Standard Borrowers (except SMA-2) - under Agriculture, MSME & Corporate Borrowers, enjoying Working Capital Fund Based Limits with us to meet the temporary liquidity mismatch arising out of Covid-19

- Amount of Assistance under CESS 2020 by way of WCDL - upto 10% of Working Capital Fund Based limits
- Repayment - upto 24 months (including six months moratorium)
- Nil Processing charges
- The proposed secured limits should be fully covered by the market value of stock and the receivables as per Stock Statement
- Nil Prepayment charges
- Attractive Rate of interest - @ 1 Year MCLR. In case of MSME Accounts - @ RBLR or @ 1 Year MCLR for accounts not yet linked to RBLR
- Scheme is in force upto 30.06.2020. Drawdown permitted till 31.07.2020

Pre-approved letters issued to all eligible borrowers under MSME. Pre-approved letters are also issued to Agriculture accounts such as Food and Agro./AgrilInfra./Animal Husbandry.
Please submit the relevant documents to your branch for early processing.

Terms & Conditions apply