

## **FAQs on COVID-19 Personal Loan Scheme (CPL)**

**Who are eligible under the COVID-19 Personal Loan Scheme?**

**Ans:**

- Existing Star Home Loan borrowers whose Home loan account is in Standard category.
- Existing Personal Loan Borrowers whose Personal loan account is in standard category with or without salary tie up with the employer
- All Salary Account Holders drawing salary (**he/she should be drawing salary through our bank for more than one year**).

**Whether ITR is compulsory for existing Home Loan & Personal Loan Customers under CPL Scheme?**

**Ans:** Yes.

**I have already availed a personal loan from your Bank and the account is regular. Can I apply loan under COVID 19 Personal Loan scheme?**

**Ans:** Yes, subject to take home pay of 25%.

**Can I apply for personal loan online on Bank's Website?**

**Ans: Yes,** You can apply for the loan on line on our Bank Website.

**Can I apply the loan online on PSB59?**

**Ans:** NO.

**I am a retired staff your Bank. Can I apply for personal loan under the scheme?**

**Ans:** Staff/Ex-Staff are not eligible under CPL Scheme.

**I have availed home loan from your Bank and one of my colleagues stood as guarantor. Is it compulsory to provide personal guarantee for the personal loan also**

**Ans:** The sanctioning authority has the discretion whether to insist for guarantee or not.

**I have availed housing loan from your Bank along with my wife who is a working woman. Can I apply for personal loan in my name only?**

**Ans: Yes.** You can apply for the loan in your name only provided the property in the existing home loan is registered in your name alone.

**I am a self-employed person and availed personal loan from your Bank. I am paying the instalments regularly. Can I again apply for a personal loan under COVID personal loan scheme?**

**Ans:** Yes you can apply for the loan

**I have availed Housing loan/personal loan from one of your Branches. Should I apply for the loan with the same Branch or any other Branch which is nearest to my residence?**

**Ans:** Yes. You can approach any Branch nearest to your residence.