

## Features of PMAY Scheme at a Glance

Scheme Parameters	PMAY-CLSS		New Schemes	
	Existing Instructions	Revised Instructions	CLSS for MIG	
Name of the Scheme	CLSS	CLSS for EWS/LIG	CLSS (MIG-I)	CLSS (MIG-II)
Maximum Household Income Per Annum	Upto Rs. 3 Lacs for EWS & upto Rs. 6 Lacs for LIG	No change	Above Rs. 6 Lacs & upto Rs. 12 Lacs	Above Rs. 12 Lacs & upto Rs. 18 Lacs
Maximum Carpet Area of the House	30 sq. mtr. For EWS & 60 sq. mtr for LIG (A bigger carpet area may be considered in case of construction /acquisition of new house/flat but not in case of loan for repairs/renovation)	No Change	Upto 90 sq. mtr. (No relaxation permitted)	Upto 110 sq. mtr. (No relaxation permitted)
Ownership of the Property	Women must be sole/co-owner in the property ( except in case of consruction of house on existing plot)	No Change	No such clause (property may be owned by any adult member of the family irrespective of the gender)	
Maximum Loan Amount eligible for subsidy*	Upto Rs. 6 Lacs	No Change	Upto Rs. 9 Lacs	Upto Rs. 12 Lacs
*However, Home Loan for higher amount may be granted as per the Banks's extant Home Loan scheme				
Subsidy Percentage	6.50%	No change	4%	3%
Maximum Tenor of the Loan on which subsidy will be	15 Yrs	20 Yrs	20 Yrs	20 Yrs

calculated				
Maximum Subsidy Amount Payable	Rs. 2.20 Lacs	Rs. 2.68 Lacs	Rs. 2.35 Lacs	Rs. 2.30 Lacs
Processing fee	Waived for the borrower upto Maximum Loan amount eligible for subsidy	No Change	Waived for the borrower upto Maximum Loan amount eligible for subsidy	Waived for the borrower upto Maximum Loan amount eligible for subsidy
Interest Rate	Applicable Card Rate	No Change	Applicable Card Rate	Applicable Card Rate
Validity of the Scheme on Loan sanctioned between	17.06.2015 to 31.12.2016	01.01.2017 to 31.03.2022	01.01.2017 to 31.12.2017	01.01.2017 to 31.12.2017
Margin	As per Bank Guidelines			
Pre-Payment Charges	Nil			
Beneficiary Family	<p>A beneficiary family will comprise of husband, wife, unmarried sons and / or unmarried daughters. The beneficiary family should not own a pucca house (an all-weather dwelling unit) either in his/her name or in the name of any member of his/her family in any part of India. Further, Beneficiary family should not have availed of central assistance under any housing scheme from Government of India.</p> <p>An adult earning member (irrespective of marital status) can be treated as a separate household:-</p> <p>Provided that he / she does not own a pucca (an all-weather dwelling unit) house in his / her name or in the name of any member of his / her family in any part of India.</p> <p>Provided also that in case of a married couple, either of the spouses or both together in joint ownership will be eligible for a single house, subject to income eligibility of the household under the scheme.</p>			
Coverage	All statutory towns as per Census 2011 and towns notified subsequently will be eligible for coverage under the scheme.			

