

निवेशक संबंध विभाग
प्रधान कार्यालय :
स्टार हाउस, सी-5, "जी" ब्लॉक,
8वीं मंजिल,
बान्द्रा कुर्ला संकुल,
बान्द्रा (पूर्व),
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फैक्स : (022)- 6668 4491
ईमेल: headoffice.share@bankofindia.co.in

INVESTOR RELATIONS CELL
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Ref No.:HO:IRC:RB:2018-19:

Date: 03.05.2018

The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, . Bandra Kurla Complex, <u>Mumbai 400 051.</u>	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, <u>Mumbai 400 001.</u>
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Dear Sir/Madam,

News Clarification

We refer to your email dated 30.04.2018 seeking clarification on recent news article titled "Ex-Manager booked over 51-cr scam at Bank of India" published in DNA dated 30.04.2018.

2. We submit that then Branch Head of our Mazgaon Branch purchased number of cheques beyond his delegated authority, which remained unpaid. Bank, on investigation, has classified these advances as fraud committed by the customers in collusion with staff and reported to RBI on 30.03.2017. FIR against the culprits on preliminary investigation has been lodged with CBI on 23.05.2017. After our internal investigation, Shri Sunil Kumar Nigam, the then Branch Manager, has been dismissed from the Bank's Service on 18.11.2017.

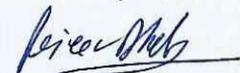
3. There will be no material impact of this news on the Bank.

4. Bank confirms that there is no information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations.

5. This is for your information and appropriate dissemination please.

Thanking you,

Yours faithfully,



(Rajeev Bhatia)
Company Secretary

