



निवेशक संबंध विभाग
प्रधान कार्यालय :
स्टार हाउस, सी - 5, "G" ब्लॉक
8वीं मंजिल,
बांद्रा कुर्ला संकुल,
बांद्रा (पूर्व),
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Ref No. HO:IRD:RB:2017-18: 165

Date: 30-06-2017

The Vice President – Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051.

The Vice-President – Listing Department,
BSE Ltd.,
25, P.J. Towers, Dalal Street,
Mumbai 400 001.

Dear Sir/Madam,

Revision in Credit Rating by Fitch Ratings


We refer to our earlier communication No. IRD:SUS:2017-18:157 dated 28.06.2017. In reply to the clarification sought by The National Stock Exchange, we submit that in the press release dated 27th June 2017, reasons published by 'Fitch Ratings' for the downward rating is as under:

'While BOI's 'Long Term Issuer Default Ratings (IDRs)' was affirmed, its viability Rating (VR) has ben downgraded to 'b+' from 'bb-' to reflect its weaker intrinsic risk profile compared with higher- rated peers. The bank's core capital buffer has dropped significantly due to persistent losses and its appears vulnerable to moderate shocks.'

This is for your information please.

Thanking you,

Yours faithfully,


(Rajeev Bhatia)
Company Secretary

